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Asia-express Logistics Holdings Limited

亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8620)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS; (2) CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES; AND (3) COMPLIANCE WITH GEM LISTING RULE REQUIREMENTS

References are made to the (i) announcements of the Company dated 8 July 2026 and 16 July 2026 in relation to the retirement of independent non-executive Directors (the “**Announcements**”); (ii) the circular of the Company (the “**Original Circular**”) dated 30 July 2026; and (iii) the notice of annual general meeting (the “**Original Notice**”), which set out the time and venue of the AGM and contain the resolutions to be tabled before the AGM for the Shareholders’ approval. Capitalised terms used herein shall have the same meanings as defined in the Announcements, the Original Circular and the Original Notice as applicable, unless the context requires otherwise.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Following Mr. Chan’s and Mr. Fu’s retirement, the Company proposes to appoint Dr. Luo Xiaodong (“**Dr. Luo**”) and Mr. Gao Yang (“**Mr. Gao**”) as independent non-executive Directors. The proposed appointments of Dr. Luo and Mr. Gao are subject to the approval of the Shareholders at the AGM by way of ordinary resolutions and, if approved, will take effect from the conclusion of the AGM.

The biographical details of the Dr. Luo and Mr. Gao are set out below:

Dr. Luo

Dr. Luo, aged 39, graduated from Shandong University with a bachelor’s degree in civil engineering in 2009. He further obtained a master’s degree in structure engineering from the University of Dundee in 2011 and a doctorate degree in civil engineering from the University of Hong Kong in 2016. Dr. Luo has been working in the construction industry since 2016.

Dr. Luo is currently a director of Shenzhen Yuehang Construction Group Co., Ltd.* (深圳粵航建設集團有限公司). He was an independent non-executive director of Prosperity Group International Limited (SEHK stock code: 1421) from January 2017 to December 2025.

Subject to election by the Shareholders at the AGM, Dr. Luo will enter into an appointment letter with the Company, pursuant to which he will be appointed as an independent non-executive Director for a term of three years from the conclusion of the AGM. Dr. Luo will be entitled to a Director’s fee of

HK\$120,000 per annum. His remuneration package was recommended by the remuneration committee of the Company (the “**Remuneration Committee**”) and approved by the Board with reference to his experience, duties, responsibilities, the Company’s performance, and prevailing market conditions. The remuneration shall be subject to periodic review by the Remuneration Committee and the Board.

As at the date of this announcement, Dr. Luo does not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Save as disclosed above, Dr. Luo confirms that (i) he has not held any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not hold any other positions with the Company or other members of the Group; and (iii) he does not have any relationships with any Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

Dr. Luo has confirmed (i) his independence as regards each of the factors referred to in Rule 5.09(1) to (8) of the GEM Listing Rules; (ii) that he had no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the GEM Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment. Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Dr. Luo as an independent non-executive Director that needs to be brought to the attention of the holders of securities of the Company, nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rule Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

A supplemental circular containing, among other things, particulars relating to the proposed appointment of Dr. Luo, together with a supplemental notice convening the AGM will be despatched to the Shareholders in due course.

Mr. Gao

Mr. Gao, aged 44, graduated from Guangxi Minzu University with a bachelor’s degree in management in 2005. He further obtained the professional qualification of Intermediate Economist (Business Administration) (工商管理經濟中級資格) status granted by the Ministry of Human Resources and Social Security of the People’s Republic of China in 2012. Mr. Gao has extensive experience in financial asset trading and corporate asset management. He served as the General Manager of Nanning Financial Asset Trading Center Co., Ltd.* (南寧金融資產交易中心有限責任公司) from 2021 to 2023. Subsequently, from 2023 to 2025, he served as the Deputy General Manager of the Asset Management Department of Guangxi Beibu Gulf International Port Group Co., Ltd.* (廣西北部灣國際港務集團有限公司).

Subject to election by the Shareholders at the AGM, Mr. Gao will enter into an appointment letter with the Company, pursuant to which he will be appointed as an independent non-executive Director for a term of three years from the conclusion of the AGM. Mr. Gao will be entitled to a Director’s fee of HK\$120,000 per annum. His remuneration package was recommended by the Remuneration Committee

and approved by the Board with reference to his experience, duties, responsibilities, the Company's performance, and prevailing market conditions. The remuneration shall be subject to periodic review by the Remuneration Committee and the Board.

As at the date of this announcement, Mr. Gao does not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the SFO. Save as disclosed above, Mr. Gao confirms that (i) he has not held any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not hold any other positions with the Company or other members of the Group; and (iii) he does not have any relationships with any Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

Mr. Gao has confirmed (i) his independence as regards each of the factors referred to in Rule 5.09(1) to (8) of the GEM Listing Rules; (ii) that he had no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the GEM Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment. Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Gao as an independent non-executive Director that needs to be brought to the attention of the holders of securities of the Company, nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rule Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

A supplemental circular containing, among other things, particulars relating to the proposed appointment of Mr. Gao, together with a supplemental notice convening the AGM will be despatched to the Shareholders in due course.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

Upon Mr. Chan's and Mr. Fu's retirement as independent non-executive Directors, as disclosed in the Announcements, (i) Mr. Chan will cease to be the chairman of the Remuneration Committee, a member of the Audit Committee of the Company (the "**Audit Committee**") and a member of the Nomination Committee of the Company (the "**Nomination Committee**"); and (ii) Mr. Fu will cease to be the chairman of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee.

Subject to the approval of the proposed appointments of Dr. Luo and Mr. Gao, (i) Dr. Luo will be appointed as the chairman of the Nomination Committee, a member of the Audit Committee and a member of Remuneration Committee; (ii) Mr. Gao will be appointed as the chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee; and (iii) Mr. Lin Peigan ("**Mr. Lin**"), an independent non-executive Director, will be redesignated as the chairman of the Audit Committee and a member of the Nomination Committee.

As a result of the above changes, subject to the approval of the proposed appointments of Dr. Luo and Mr. Gao, with effect from the conclusion of the AGM, (i) the Audit Committee will be composed of Mr. Lin (chairman), Dr. Luo and Mr. Gao; (ii) the Remuneration Committee will be composed of Mr. Gao (chairman), Dr. Luo and Mr. Lin; and (iii) the Nomination Committee will be composed of Dr. Luo (chairman), Mr. Lin, Mr. Gao and Ms. Fu Ning.

COMPLIANCE WITH GEM LISTING RULE REQUIREMENTS

As disclosed in the Announcements, should the Company fail to identify suitable candidates to fill the vacancies at the conclusion of the AGM, the Company will fail to meet the requirements under Rules 5.05(1), 5.05(A), 5.28 and 5.34 of the GEM Listing Rules. Subject to the approval of the proposed appointments of Dr. Luo and Mr. Gao, the Company will remain in compliance with the aforementioned regulatory requirements.

** for identification purpose only*

By Order of the Board of
Asia-express Logistics Holdings Limited
Chan Yu
Executive Director

Hong Kong, 10 August 2026

As at the date of this announcement, the executive Directors are Mr. Chan Le Bon, Mr. Chan Yu, Mr. Liao Changlin and Ms. Fu Ning; and the independent non-executive Directors are Mr. Fu Lui, Mr. Chan Chi Ho and Mr. Lin Peigan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and beliefs, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.asia-expresslogs.com.