

If you are in any doubt as to any aspect of this supplemental circular or as to the action to be taken, you should consult a licensed securities dealer, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Asia-express Logistics Holdings Limited**, you should at once hand this supplemental circular and the enclosed revised form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Asia-express Logistics Holdings Limited

亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8620)

SUPPLEMENTAL CIRCULAR OF THE ANNUAL GENERAL MEETING (1) PROPOSED APPOINTMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND (2) SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

A supplemental notice of the AGM is set out on pages 7 to 8 of this supplemental circular. The AGM will be held as originally scheduled at 3/F, Magnet Place Tower 2, 38–42 Kwai Fung Crescent, Kwai Chung, New Territories, Hong Kong on Tuesday, 25 August 2026 at 11:00 a.m. Whether or not you intend to attend and vote at the AGM in person, you are requested to complete the revised form of proxy (the “**Revised Proxy Form**”) enclosed in accordance with the instructions printed thereon and return it to the Company’s branch share registrar and transfer office in Hong Kong, Union Registrars Limited at Suites 3301–04, 33/F., Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong, as soon as possible but in any event not later than 48 hours before the time appointed for holding the AGM or any adjournment thereof (as the case may be). Completion and return of the Revised Proxy Form will not preclude you from attending and voting in person at the AGM should you so wish.

CHARACTERISTICS OF GEM

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

CONTENTS

	<i>Page</i>
Definitions	1
Letter from the Board	
1. Introduction	2
2. Proposed appointments of independent non-executive Directors	3
3. The Annual General Meeting	5
Supplemental Notice of Annual General Meeting	7

DEFINITIONS

In this supplemental circular, the following expressions have the following meanings unless the context otherwise requires:

“AGM”	the annual general meeting of the Company to be held at 3/F, Magnet Place Tower 2, 38–42 Kwai Fung Crescent, Kwai Chung, New Territories, Hong Kong on Tuesday, 25 August 2026 at 11:00 a.m. or any adjournment thereof;
“Board”	the board of the Directors;
“Company”	Asia-express Logistics Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on GEM (stock code: 8620);
“core connected person(s)”	shall have the meaning ascribed to it under the GEM Listing Rules;
“Director(s)”	the director(s) of the Company;
“GEM”	the GEM of the Stock Exchange;
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM, as amended, supplemented or otherwise modified from time to time;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“PRC”	the People’s Republic of China;
“Remuneration Committee”	the remuneration committee of the Board;
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
“Share(s)”	ordinary share(s) of nominal value of HK\$0.01 each in the share capital of the Company;
“Shareholder(s)”	holder(s) of the Share(s); and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

LETTER FROM THE BOARD

Asia-express Logistics Holdings Limited

亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8620)

Executive Directors:

Mr. Chan Le Bon (*Chairman*)

Mr. Chan Yu (*Chief executive officer*)

Mr. Liao Changlin

Ms. Fu Ning

Registered Office:

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman, KY1-1111

Cayman Islands

Independent Non-executive Directors:

Mr. Fu Lui

Mr. Chan Chi Ho

Mr. Lin Peigan

*Principal Place of Business
in Hong Kong:*

3/F, Magnet Place Tower 2

38–42 Kwai Fung Crescent

Kwai Chung

New Territories

Hong Kong

10 August 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED APPOINTMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND (2) SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

1. INTRODUCTION

References are made to (i) the circular of the Company (“**Original Circular**”) and the notice of Annual General Meeting (“**Original Notice**”) dated 30 July 2026, which set out the time and venue of the AGM and contain the resolutions to be tabled before the AGM for the Shareholders’ approval, (ii) the announcements of the Company dated 8 July 2026 and 16 July 2026 in relation to the retirement of Mr. Chan Chi Ho (“**Mr. Chan**”) and Mr. Fu Lui (“**Mr. Fu**”) as independent non-executive Directors; and (iii) the announcement of the Company dated 10 August 2026 in relation to the proposed appointments of Dr. Luo Xiaodong (“**Dr. Luo**”) and Mr. Gao Yang (“**Mr. Gao**”) as independent non-executive Directors with effect from the conclusion of the AGM. This supplemental circular should be read together with the Original Circular.

LETTER FROM THE BOARD

The purpose of this supplemental circular is to set out the supplemental notice of Annual General Meeting as set out on pages 7 to 8 to this supplemental circular (“**Supplemental Notice**”), and to provide you with information regarding the additional resolutions to be considered at the AGM.

2. PROPOSED APPOINTMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Following Mr. Chan’s and Mr. Fu’s retirement, the Company proposes to appoint Dr. Luo and Mr. Gao as independent non-executive Directors. The proposed appointments of Dr. Luo and Mr. Gao are subject to the approval of the Shareholders at the AGM by way of ordinary resolutions and, if approved, will take effect from the conclusion of the AGM.

The biographical details of the Dr. Luo and Mr. Gao are set out below:

Dr. Luo

Dr. Luo, aged 39, graduated from Shandong University with a bachelor’s degree in civil engineering in 2009. He further obtained a master’s degree in structure engineering from the University of Dundee in 2011 and a doctorate degree in civil engineering from the University of Hong Kong in 2016. Dr. Luo has been working in the construction industry since 2016.

Dr. Luo is currently a director of Shenzhen Yuehang Construction Group Co., Ltd.* (深圳粵航建設集團有限公司). He was an independent non-executive director of Prosperity Group International Limited (stock code: 1421) from January 2017 to December 2025.

Subject to election by the Shareholders at the AGM, Dr. Luo will enter into an appointment letter with the Company, pursuant to which he will be appointed as an independent non-executive Director for a term of three years from the conclusion of the AGM. Dr. Luo will be entitled to a Director’s fee of HK\$120,000 per annum. His remuneration package was recommended by the Remuneration Committee and approved by the Board with reference to his experience, duties, responsibilities, the Company’s performance, and prevailing market conditions. The remuneration shall be subject to periodic review by the Remuneration Committee and the Board.

As at the date of this supplemental circular, Dr. Luo does not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the SFO. Save as disclosed above, Dr. Luo confirms that (i) he has not held any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not hold any other positions with the Company or other members of the Group; and (iii) he does not have any relationships with any Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

* For identification purpose only

LETTER FROM THE BOARD

Dr. Luo has confirmed (i) his independence as regards each of the factors referred to in Rule 5.09(1) to (8) of the GEM Listing Rules; (ii) that he had no past or present financial or other interest in the business of the Group or any connection with any core connected person of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment. Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Dr. Luo as an independent non-executive Director that needs to be brought to the attention of the holders of securities of the Company, nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rule Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Mr. Gao

Mr. Gao, aged 44, graduated from Guangxi Minzu University with a bachelor's degree in management in 2005. He further obtained the professional qualification of Intermediate Economist (Business Administration) (工商管理經濟中級資格) status granted by the Ministry of Human Resources and Social Security of the People's Republic of China in 2012. Mr. Gao has extensive experience in financial asset trading and corporate asset management. He served as the General Manager of Nanning Financial Asset Trading Center Co., Ltd.* (南寧金融資產交易中心有限責任公司) from 2021 to 2023. Subsequently, from 2023 to 2025, he served as the Deputy General Manager of the Asset Management Department of Guangxi Beibu Gulf International Port Group Co., Ltd.* (廣西北部灣國際港務集團有限公司).

Subject to election by the Shareholders at the AGM, Mr. Gao will enter into an appointment letter with the Company, pursuant to which he will be appointed as an independent non-executive Director for a term of three years from the conclusion of the AGM. Mr. Gao will be entitled to a Director's fee of HK\$120,000 per annum. His remuneration package was recommended by the Remuneration Committee and approved by the Board with reference to his experience, duties, responsibilities, the Company's performance, and prevailing market conditions. The remuneration shall be subject to periodic review by the Remuneration Committee and the Board.

As at the date of this supplemental circular, Mr. Gao does not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the SFO. Save as disclosed above, Mr. Gao confirms that (i) he has not held any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not hold any other positions with the Company or other members of the Group; and (iii) he does not have any relationships with any Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

Mr. Gao has confirmed (i) his independence as regards each of the factors referred to in Rule 5.09(1) to (8) of the GEM Listing Rules; (ii) that he had no past or present financial or other interest in the business of the Group or any connection with any core connected person of the Company; and (iii) that there are no other factors that may affect his independence at

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LETTER FROM THE BOARD

the time of his appointment. Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Gao as an independent non-executive Director that needs to be brought to the attention of the holders of securities of the Company, nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rule Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

3. THE ANNUAL GENERAL MEETING

The AGM will be held as originally scheduled at 3/F, Magnet Place Tower 2, 38–42 Kwai Fung Crescent, Kwai Chung, New Territories, Hong Kong on Tuesday, 25 August 2026 at 11:00 a.m., to consider and, if appropriate, to pass the resolutions contained in the Original Notice which is set out on pages 15 to 19 of the Original Circular, as well as the supplemental notice of the AGM on pages 7 to 8 of this supplemental circular.

Since the form of proxy of the Company dated 30 July 2026 (the “**Original Proxy Form**”) does not include the resolutions in relation to the appointments of independent non-executive Directors, the Revised Proxy Form is enclosed for use at the AGM. For those who intend to direct a proxy to attend the AGM, please complete the Revised Proxy Form and return the same to the Company’s branch share registrar and transfer office in Hong Kong, Union Registrars Limited at Suites 3301–04, 33/F., Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong, not less than 48 hours before the time appointed for holding the AGM or adjourned meeting (as the case may be) (the “**Closing Time**”).

Shareholders are urged to complete and return the Revised Proxy Form whether or not you will attend the AGM. Completion and return of the Original Proxy Form and/or the Revised Proxy Form will not preclude Shareholders from attending and voting at the AGM or adjourned meeting (as the case may be) should they so wish.

Any Shareholder who has not yet deposited the Original Proxy Form is requested to deposit only the Revised Proxy Form if he/she intends to appoint a proxy to attend the AGM on his/her behalf. Any Shareholder who has already deposited the Original Proxy Form should note that:

- i. if the Revised Proxy Form is deposited before the Closing Time, the Revised Proxy Form will revoke and supersede the Original Proxy Form previously deposited by the Shareholder. The Revised Proxy Form (if duly completed) will be treated as a valid form of proxy deposited by the Shareholder;
- ii. if no Revised Proxy Form is deposited before the Closing Time, the Original Proxy Form (if duly completed) will be treated as a valid form of proxy deposited by the Shareholder. The proxy so appointed pursuant to the Original Proxy Form will be entitled to vote in accordance with the instructions previously given by the Shareholder or at his/her discretion (if no such instructions are given) on any resolutions properly put to the AGM, including the new ordinary resolutions as set out in the supplemental notice of the AGM; and

LETTER FROM THE BOARD

- iii. if the Revised Proxy Form is deposited after the Closing Time, or if lodged before the Closing Time but is incorrectly completed, the proxy appointment under the Revised Proxy Form will be invalid. The proxy so appointed by the Shareholder under the Original Proxy Form, if duly completed, will be entitled to vote in the manner as mentioned in (ii) above as if no Revised Proxy Form was deposited before the Closing Time. Accordingly, Shareholders are advised to complete the Revised Proxy Form carefully and lodge the Revised Proxy Form with Union Registrars Limited before the Closing Time.

Apart from the addition of two ordinary resolutions as set out in this supplemental circular, all other matters of the AGM remain unchanged. For details of the other resolutions to be considered and approved at the AGM, eligibility for attending the AGM, closure of register of members and other relevant matters, please refer to the Original Circular and the Original Notice.

Yours faithfully,
For and on behalf of the Board
Asia-express Logistics Holdings Limited
Chan Le Bon
Chairman

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

Asia-express Logistics Holdings Limited

亞洲速運物流控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8620)

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

References are made to the circular (the “**Original Circular**”) of Asia-express Logistics Holdings Limited (the “**Company**”) and the notice (the “**Original Notice**”) of annual general meeting of the Company (the “**Annual General Meeting**”) dated 30 July 2026, which set out the time and venue of the Annual General Meeting and contain the resolutions to be tabled before the Annual General Meeting for shareholders’ approval.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company will be held as originally scheduled at 3/F, Magnet Place Tower 2, 38–42 Kwai Fung Crescent, Kwai Chung, New Territories, Hong Kong on Tuesday, 25 August 2026 at 11:00 a.m. to consider and, if thought fit, pass the following two resolutions as ordinary resolutions in addition to the original resolutions set out in the Original Notice:

5. To appoint Dr. Luo Xiaodong as an independent non-executive Director;
6. To appoint Mr. Gao Yang as an independent non- executive Director.

By Order of the Board
Asia-express Logistics Holdings Limited
Chan Le Bon
Chairman

Hong Kong, 10 August 2026

Registered Office:

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman, KY1-1111

Cayman Islands

*Principal Place of Business
in Hong Kong:*

3/F, Magnet Place Tower 2

38–42 Kwai Fung Crescent

Kwai Chung

New Territories

Hong Kong

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

Notes:

1. Details of resolutions numbered 5 and numbered 6 are set out in the Supplemental Circular. Unless otherwise defined, capitalised terms used in this supplemental notice shall have the same meanings as those defined in the Original Circular and the Supplemental Circular.
2. At the Annual General Meeting, the chairman of the Annual General Meeting will put the above resolutions to the vote by way of a poll. On a poll, every shareholder of the Company (“**Shareholders**”) who is present in person or by proxy shall have one vote for every share of which he is the holder.
3. A revised proxy form (the “**Revised Proxy Form**”) containing resolutions numbered 5 and numbered 6 mentioned above is enclosed with the Supplemental Circular. Please refer to the section headed “The Annual General Meeting” on pages 5 and 6 of the Supplemental Circular for the arrangements about the completion and submission of the Revised Proxy Form.
4. Please refer to the Original Circular and the Original Notice for details in respect of eligibility for attending the Annual General Meeting, closure of register of members, other resolutions to be considered at the Annual General Meeting, proxy, registration procedures and other relevant matters respectively.

As at the date hereof, the Board comprises Mr. Chan Le Bon, Mr. Chan Yu, Mr. Liao Changlin and Ms. Fu Ning as executive Directors; and Mr. Fu Lui, Mr. Chan Chi Ho and Mr. Lin Peigan as independent non-executive Directors.