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FURNIWEB HOLDINGS LIMITED
飛霓控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8480)

RE-DESIGNATION OF A DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Furniweb Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that with effect from 13 August 2026, Mr. Andrew Chan Lim-Fai ("**Mr. Andrew**") will be redesignated from an executive Director to a non-executive Director to devote more time to his other personal business commitments.

Mr. Andrew has confirmed that he has no disagreements with the Company or the Board, and there are no matters concerning his redesignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The biographical details of Mr. Andrew are summarised below:

Mr. Andrew, aged 46, was appointed as an executive director of the Company on 25 March 2024. Mr. Andrew was an authorised representative of the Company under Rule 5.24 of the GEM Listing Rules from 31 March 2024 to 12 August 2026. He was the compliance officer under the GEM Listing Rules and a member of each of the risk management committee, nomination committee and remuneration committee of the Company from 30 September 2024 to 12 August 2026. He is director in other members of the Group, namely Furniweb Manufacturing Sdn Bhd and PRG Land Sdn Bhd.

Mr. Andrew is a seasoned business leader with experience in consulting. Mr. Andrew graduated with a Bachelor of Science degree from the Leonard N. Stern School of Business at the New York University in 2001. Mr. Andrew has held positions at multinational corporations. Mr. Andrew joined Accenture's North American business from June 2001 until May 2008, providing supply chain management consultancy services to multinational clients across the United States, China, Japan and SE Asia. From 2008 until 2016, he transferred to Accenture's Singapore office to help build up SE Asia's supply chain management consultancy capabilities, eventually leading the Process Transformation practice within the supply chain management consultancy, specialising in business transformations (process, organisational) and strategy development. His last position was Director.

Mr. Andrw joined Grab's Singapore business from August 2016 until April 2023, leading the passenger mobility business in Singapore to profitability and eventual listing on the NASDAQ market. From 2021–2023, he transferred to a new role to lead the regional parcel delivery business (GrabExpress) across SE Asia. In both roles, he was overall responsible for the operations and financial performance of those business units. His last position was Managing Director.

Mr. Andrew was the group managing director of the controlling shareholder of the Company, PRG Holdings Berhad, a company whose shares are listed on the Main Market of Bursa Malaysia Securities Berhad, from 26 March 2024 to 13 July 2026.

Mr. Andrew is the brother-in-law of Mr. Ng Tzee Penn, a non-executive Director, and the son-in-law of Mr. Ng Yan Cheng, a substantial shareholder of the Company.

In respect of the redesignation, Mr. Andrew has entered into a new letter of appointment with the Company for one year term and shall continue yearly thereafter until being terminated by not less than two months' written notice served by either party on the other, effective from 13 August 2026. His office as a non-executive Director is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the provisions of the Company's articles of association.

Mr. Andrew will receive an annual director's fee of RM60,000, which was determined, and will be reviewed annually by the Board, with reference to her qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

As at the date of this announcement and saved as disclosed above, Mr. Andrew:

(a) did not hold any other position with the Company or other members of the Group;

(b) did not hold any directorships in other listed public companies in Hong Kong or overseas in the three years immediately preceding the date of this announcement;

(c) does not have any relationships with any directors, senior management or substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company;

(d) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and

(e) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rules 17.50(2).

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) nor are there any matters that need to be brought to the attention of the shareholders of the Company in respect of Mr. Andrew's redesignation as non-executive Director.

By order of the Board
Furniweb Holdings Limited
Dato' Lim Heen Peok
Chairman

Hong Kong, 13 August 2026

As at the date of this announcement, the non-executive Directors are Dato' Lim Heen Peok (the chairman), Mr. Ng Tzee Penn and Mr. Andrew Chan Lim-Fai, the executive Directors are Er. Kang Boon Lian and Mr. Tan Chuan Dyi, and the independent non-executive directors are Mr. Ho Ming Hon, Dato' Sri Dr. Hou Kok Chung, Dato' Lee Chee Leong and Ms. Tai Lung Hsing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

*This announcement will remain on the "**Latest Listed Company Information**" page of the Stock Exchange's website at **www.hkexnews.hk** for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at **www.furniweb.com.my**.*