



KOALA Financial Group Limited
樹熊金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code : 8226

Interim Report 2026

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

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Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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*This report, for which the directors (the "**Directors**") of KOALA Financial Group Limited (the "**Company**") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading and deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

The board of directors (the “**Board**”) of the Company announces the unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the six months ended 30 June 2026, together with the comparative figures as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the six months ended 30 June 2026

		For the six months ended 30 June	
	Note	2026 HK\$'000	2025 HK\$'000
Revenue			
– Contracts with customers		521	808
– Leases		240	252
– Interest income under effective interest method		8,835	10,652
Total revenue		9,596	11,712
Cost of services		(499)	(564)
Gross profit		9,097	11,148
Realised gain on sale of listed securities		899	53
Unrealised gain on listed securities		22,828	2,511
Other income, gains and losses, net		418	563
Administrative expenses		(5,919)	(6,555)
Finance costs	4	(13)	(80)
Profit before tax	5	27,310	7,640
Income tax expense	6	(740)	(846)
Profit and total comprehensive income for the period		26,570	6,794

For the six months ended 30 June			
	Note	2026 HK\$'000	2025 HK\$'000
Profit and total comprehensive income for the period attributable to:			
Owners of the Company		26,570	6,794
Non-controlling interests		-	-
		26,570	6,794
Earnings per share			
- Basic and diluted	7	2026 HK cents 6.36	2025 HK cents 1.63

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2026

	Note	As at	
		30 June 2026 HK\$'000	31 December 2025 HK\$'000
Non-current assets			
Property, plant and equipment		476	578
Right-of-use assets		-	312
Investment properties		11,400	11,400
Goodwill		18,302	18,302
Intangible asset		20,000	20,000
Loans and interest receivables	9	5,800	4,553
		55,978	55,145
Current assets			
Loans and interest receivables	9	47,334	45,704
Accounts receivable	10	121,147	111,901
Prepayments, deposits paid and other receivables		531	1,807
Financial assets at fair value through profit or loss		90,912	55,921
Bank balances – trust accounts		32,228	18,659
Bank balances and cash – general accounts and cash		77,821	103,542
Tax recoverable		-	149
		369,973	337,683
Current liabilities			
Accounts payable	11	27,301	19,700
Other payables, accruals and deposits received		840	1,168
Lease liabilities		-	183
Borrowings		-	1,284
Income tax payable		5,805	5,058
		33,946	27,393
Net current assets		336,027	310,290
Total assets less current liabilities		392,005	365,435

	Note	As at	
		30 June 2026 HK\$'000	31 December 2025 HK\$'000
Non-current liabilities			
Deferred tax liabilities		3,217	3,217
Retirement benefit obligations		329	329
		3,546	3,546
NET ASSETS		388,459	361,889
Capital and reserves			
Share capital	12	83,501	83,501
Reserves		304,958	278,388
TOTAL EQUITY		388,459	361,889

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the six months ended 30 June 2026

	Attributable to owners of the Company				Non-controlling interests HK\$'000	Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Accumulated losses HK\$'000	Subtotal HK\$'000		
At 1 January 2025	83,501	679,147	(391,161)	371,487	-	371,487
Profit and total comprehensive income for the period	-	-	6,794	6,794	-	6,794
At 30 June 2025	83,501	679,147	(384,367)	378,281	-	378,281
At 1 January 2026	83,501	679,147	(400,759)	361,889	-	361,889
Profit and total comprehensive income for the period	-	-	26,570	26,570	-	26,570
At 30 June 2026	83,501	679,147	(374,189)	388,459	-	388,459

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

For the six months ended 30 June 2026

	For the six months ended 30 June	
	2026 HK\$'000	2025 HK\$'000
Net cash used in operating activities	(24,650)	(4,232)
Net cash generated from investing activities	411	975
Net cash used in financing activities	(1,482)	(1,251)
Net decrease in cash and cash equivalents	(25,721)	(4,508)
Cash and cash equivalents at 1 January	103,542	80,859
Cash and cash equivalents at 30 June	77,821	76,351
Analysis of cash and cash equivalents at end of the period: Bank balances and cash – general accounts and cash	77,821	76,351

NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2026

1. GENERAL

KOALA Financial Group Limited is a public limited company incorporated in the Cayman Islands and its shares are listed on GEM of the Stock Exchange. The Company has its registered office and principal place of business at Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-111, Cayman Islands and 5th Floor, Aubin House, 171-172 Gloucester Road, Wanchai, Hong Kong respectively.

The Company is principally engaged in investment holding. The principal activities of the Company's principal subsidiaries are set out as follow:

- (i) Securities investments
- (ii) Provision of financial services (including securities placing, underwriting and brokerage services, and margin financing)
- (iii) Leasing of investment properties
- (iv) Money lending business
- (v) Provision of assets management services

The condensed consolidated financial statements are presented in Hong Kong dollars ("HK\$"), which is also the functional currency of the Company and all values are rounded to nearest thousands of Hong Kong dollars ("HK\$'000") except when otherwise indicated.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants. In addition, the condensed consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on GEM of the Stock Exchange and by the Hong Kong Companies Ordinance.

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain properties and financial instruments, which are measured at fair values at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in the exchange for goods and services.

The accounting policies and method of computation used in preparing the financial statements are consistent with those used in the audited financial statements for the year ended 31 December 2025.

The Group has adopted certain new/revised Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations (hereinafter collectively referred to as the "HKFRSs") that are effective for the current accounting period. The adoption of the new/revised HKFRSs has no material impact on the Group's financial statements.

The Group has not early adopted the new/revised HKFRSs, that have been issued but are yet effective, and are potentially relevant to the Group's financial statements.

The condensed financial statements are unaudited but have been reviewed by the audit committee of the Company.

3. OPERATING SEGMENT INFORMATION

Management monitors the results of the Group's operating segments separately for the purpose of making decisions about resources allocation and performance assessment. Segment performance is evaluated based on reportable segment results, which is a measure of adjusted results before tax. The adjusted results before tax is measured consistently with the Group's results before tax except that bank interest income, certain finance costs, as well as other head office and corporate expenses are excluded from such measurement.

Segment assets exclude unallocated head office and corporate assets as these assets are managed on a group basis.

Segment liabilities exclude unallocated head office and corporate liabilities as these liabilities are managed on a group basis.

Segment revenue and results

	Segment revenue For the six months ended 30 June		Segment profit/(loss) For the six months ended 30 June	
	2026 HK\$'000	2025 HK\$'000	2026 HK\$'000	2025 HK\$'000
Securities investments	-	-	23,727	2,564
Provision of financial services	6,549	7,789	5,868	4,588
Leasing of investment properties	240	252	205	216
Money lending business	2,807	3,671	2,579	2,863
Provision of assets management services	-	-	(175)	(121)
	9,596	11,712	32,204	10,110

Segment revenue reported above represents revenue generated from external customers. There were no inter-segment sales in the current period (2025: Nil).

	For the six months ended 30 June	
	2026 HK\$'000	2025 HK\$'000
Segment profit reported above	32,204	10,110
Interest income from bank deposits	399	739
Corporate and other unallocated expenses – net	(5,280)	(3,129)
Finance costs	(13)	(80)
Profit before tax	27,310	7,640
Income tax expense	(740)	(846)
Profit for the period	26,570	6,794

Segment assets and liabilities

	As at	
	30 June 2026 HK\$'000	31 December 2025 HK\$'000
Segment assets		
Securities investments	88,412	53,660
Provision of financial services	220,933	211,571
Leasing of investment properties	11,669	11,669
Money lending business	55,926	52,471
Provision of assets management services	919	11,977
Total segment assets	377,859	341,348
Corporate and other unallocated assets	48,092	51,480
Total assets	425,951	392,828
Segment liabilities		
Securities investments	-	-
Provision of financial services	31,967	19,811
Leasing of investment properties	-	-
Money lending business	-	-
Provision of assets management services	-	-
Total segment liabilities	31,967	19,811
Corporate and other unallocated liabilities	5,525	11,128
Total liabilities	37,492	30,939

4. FINANCE COSTS

For the six months ended 30 June		
	2026 HK\$'000	2025 HK\$'000
Interest on:		
– Lease liabilities	–	47
– Borrowing	13	33
	13	80

5. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging:

For the six months ended 30 June		
	2026 HK\$'000	2025 HK\$'000
Depreciation of property, plant and equipment	102	218
Depreciation of right-of-use assets	129	935

6. INCOME TAX EXPENSE

	For the six months ended 30 June	
	2026 HK\$'000	2025 HK\$'000
Hong Kong Profits Tax	740	846

Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK\$2 million of the assessable profits of qualifying group entity are taxed at 8.25%, and assessable profits above HK\$2 million are taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%.

For the six months ended 30 June 2025 and 30 June 2026, Hong Kong profits tax is calculated in accordance with the two-tiered profits tax rates regime.

7. EARNINGS PER SHARE

The calculation of the basic earnings per share is based on the following data:

For the six months ended 30 June		
	2026 HK\$'000	2025 HK\$'000
Profit:		
Profit for the purpose of calculating basic earnings per share	26,571	6,794
	Number of shares '000	Number of shares '000
Number of shares:		
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share	417,504	417,504

Diluted earnings per share for both of the six months ended 30 June 2025 and 2026 were the same as basic earnings per share as there were no potential dilutive ordinary shares in issue during both periods.

8. DIVIDENDS

The Directors do not recommend the payment of an interim dividend for the six months ended 30 June 2026 (2025: Nil).

9. LOANS AND INTEREST RECEIVABLES

Details of the loans and interest receivables as at 30 June 2026 and 31 December 2025 are as follows:

	As at	
	30 June 2026 HK\$'000	31 December 2025 HK\$'000
Secured loans by listed equity securities	14,822	14,177
Corporate guaranteed loans	1,786	2,003
Personal guaranteed loans	14,660	12,576
Unsecured loans	40,318	39,953
	71,586	68,709
Less: loss allowance	(18,452)	(18,452)
	53,134	50,257
Less: current portion included under current assets	(47,334)	(45,704)
Amounts due after 1 year included under non-current assets	5,800	4,553

10. ACCOUNTS RECEIVABLE

	As at	
	30 June 2026 HK\$'000	31 December 2025 HK\$'000
Accounts receivable from		
– clearing house, brokers and cash clients	63,979	57,147
– margin clients	77,340	74,926
	141,319	132,073
Less: loss allowance	(20,172)	(20,172)
	121,147	111,901

Accounts receivable from the business of securities brokerage

The settlement terms of accounts receivable from clearing house, brokers and cash clients are two days after trade date. The accounts receivable from clearing house, brokers and cash clients are not past due based on settlement terms and are not impaired. The accounts receivable from clearing house, brokers and cash clients as at 30 June 2026 were settled subsequent to that date.

No ageing analysis of the accounts receivable is disclosed as management of the Group is of the view that the ageing analysis does not give additional value in view of the nature of this business.

11. ACCOUNTS PAYABLE

	As at	
	30 June 2026 HK\$'000	31 December 2025 HK\$'000
Accounts payable from clearing house, brokers and cash clients	27,301	19,700

Accounts payable from the business of securities brokerage

The settlement terms of accounts payable to clearing house, brokers and cash clients are two days after trade date. The accounts payable as at 30 June 2026 were settled subsequent to that date.

No ageing analysis of the accounts payable to clearing house, brokers and cash clients is disclosed as management of the Group is of the view that the ageing analysis does not give additional value in view of the nature of this business.

12. SHARE CAPITAL

	Number of shares '000	Amount HK\$'000
Authorised:		
At 31 December 2025, 1 January 2026 and 30 June 2026	1,000,000	200,000
Issued and fully paid:		
At 31 December 2025, 1 January 2026 and 30 June 2026	417,504	83,501

13. CAPITAL COMMITMENTS

As at 31 December 2025 and 30 June 2026, the Group did not have any significant capital commitments.

14. RELATED PARTY TRANSACTIONS

For the six months ended 30 June 2026, the Group did not have any transactions with related parties.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

During the period, the Group's businesses were organised in four operation's segments namely (i) Securities Brokerage Business; (ii) Money Lending Business; (iii) Securities Investment Business and (iv) Properties Investment Business.

Securities Brokerage Business

The Group carries out the securities brokerage business through its subsidiary, namely KOALA Securities Limited (樹熊證券有限公司) ("KOALA Securities"), which is authorised to conduct Type 1 (Dealing in Securities) and Type 4 (Advising on Securities) regulated activities under the Securities and Futures Ordinance ("SFO"). KOALA Securities possesses the right to be eligible to trade on or through the Stock Exchange and is a participant of the Hong Kong Securities Clearing Company Limited.



www.koalasecurities.com.hk

Founded in 2015, KOALA Securities has become a well-established integrated securities broker in the Hong Kong financial services industry. It primarily provides (i) brokerage services, (ii) margin and short-term IPO financing, and (iii) placing and underwriting services to its customers.

The revenue breakdown for the six months ended 30 June 2025 and 2026 are as follows:

	2026 HK\$'000	2025 HK\$'000
Revenue from brokerage services	519	607
Revenue from margin financing	6,027	6,982
Revenue from placing and underwriting	3	200
	6,549	7,789

Revenue from this business segment during the period was approximately HK\$6.5 million, representing a decrease as compared to approximately HK\$7.8 million in the corresponding period of 2025. It accounted for approximately 68.2% (2025: 66.5%) of the Group's revenue during the period.

Money Lending Business

The Group carries out the money lending business through its wholly-owned subsidiary, namely Honest Smart Finance Limited (傑誠財務有限公司) ("Honest Smart Finance"). It is a money lender licenced in Hong Kong under the provisions of the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong).



www.hsfm.hk

In developing the money lending business, Honest Smart Finance provides various loan products to borrowers, which mainly include:

- (a) Personal loans, which are offered to individual customers to meet their personal financial needs; and
- (b) Corporate loans, which are offered to corporate customers to fulfill their short and long term capital needs.

Through 1) our brand developed in certain online financial media, 2) proactively approaching by our management and 3) referrals from existing customers, Honest Smart Finance would identify the potential customers.

The source of funds of the Honest Smart Finance is mainly from the Groups' internal financing, the Board expect that this business activity can generate additional return on the group idle funds from time to time.

The borrowers' breakdown for the six months ended 30 June 2025 and 2026 are as follows:

	2026	2025
Personal loans		
Number of personal loans (per person)	22	20
Outstanding principal of personal loans (millions)	39.1	39.1
Range of interest rates (per annum)	6% – 36%	6% – 36%
Corporate loans		
Number of corporate loans (per company)	11	11
Outstanding principal of corporate loans (millions)	25.2	24.7
Range of interest rates (per annum)	8% – 18%	8% – 18%

Honest Smart Finance will only advance new loans to those borrowers whose have good financial credit rating and all overdue balances are reviewed regularly by its senior management.

During the period, the Group recorded loan interest income of approximately HK\$2.8 million (2025: HK\$3.7 million) from granting loans to both corporate and individual clients. It accounted for approximately 29.3% (2025: 31.3%) of the Group's revenue during the period. The loans and interest receivable as at 30 June 2026 was HK\$53.1 million (31 December 2025: HK\$50.3 million). During the period, the Group did not record any doubtful or bad debt in its money lending activities.

Securities Investment Business

The Group commenced the securities investment business in the third quarter of 2015. The investment scope includes short-term investments in listed securities in Hong Kong and other recognised overseas securities markets as well as other related investment products offered by banks and financial institutions, with the goal to generate additional investment returns on available funds of the Company from time to time.

As at 30 June 2026, the Group managed a portfolio of listed equity investment with fair value of approximately HK\$90.9 million (31 December 2025: HK\$55.9 million) which are classified as held-for-trading investments. During the period, the Group recorded a gain on fair value change of listed equity investments of approximately HK\$22.8 million (2025: HK\$2.5 million).

Properties Investment Business

In the third quarter of 2016, the Group had commenced its properties investment business and acquired certain commercial property in Hong Kong for investment purpose. The Group may lease out its investment properties for recurring rental income, which generates stable rental income to the Group.

In order to further expand the portfolio of investment properties of the Group, the Board is proactively identifying suitable commercial properties in Hong Kong, while it is also seeking the opportunities to expand the coverage to retail and industrial properties in Hong Kong, so as to diversify its investment properties portfolio.

During the period, the rental income was approximately HK\$0.2 million (2025: HK\$0.3 million). It accounted for approximately 2.5% (2025: 2.2%) of the Group's revenue during the period.



FINANCIAL REVIEW

For the six months ended 30 June 2026, the Group's revenue decreased to approximately HK\$9.6 million (2025: HK\$11.7 million), reflecting a decrease of approximately 18.1% compared to 2025. The decline in revenue was primarily attributed to the decrease in interest income from the margin financing businesses.

For the six months ended 30 June 2026, the Group recorded a fair value gain on listed securities of approximately HK\$22.8 million as compared to the gain of approximately HK\$2.5 million in 2025.

For the six months ended 30 June 2026, the Group recorded a realised gain on sale of listed securities of approximately HK\$0.9 million as compared to the gain of approximately HK\$0.1 million for the same corresponding period in 2025.

For the six months ended 30 June 2026, the Group's administrative expenses were approximately HK\$5.9 million (2025: HK\$6.6 million), which decreased approximately 9.7% as compared with the corresponding period of last year. The reason for the decrease in administrative expenses was mainly due to the decrease of the staff cost from approximately HK\$3.7 million to approximately HK\$2.9 million.

Due to the aforementioned factors, the Group reported a net profit of approximately HK\$26.6 million for the six months ended 30 June 2026, representing an increase compared to a net profit of approximately HK\$6.8 million for the same period in 2025.

LOOKING AHEAD

Looking forward, the Board will continue to develop current businesses and at the same time proactively explore new business areas and seek suitable investment opportunities. Besides, the Group will continue to strictly control risks, strengthen internal management, integrate dominant resources and develop a cautious investment strategy in order to create a better return for its shareholders.

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

For the six months ended 30 June 2026, the Group's major business operations took place in Hong Kong, financed mainly by the revenue generated from operating activities and corporate borrowings. As at 30 June 2026, the Group had cash and bank balances of approximately HK\$77.8 million (31 December 2025: HK\$103.5 million).

As at 30 June 2026, the Group's total indebtedness comprised of borrowings of nil (31 December 2025: HK\$1.3 million) and lease liabilities of nil (31 December 2025: HK\$0.2 million).

As at 30 June 2026, the Group's outstanding number of issued shares of HK\$0.2 each was 417,503,991 shares (31 December 2025: 417,503,991 shares).

The Group's gearing ratio, as a percentage of total indebtedness over total indebtedness and total equity, as at 30 June 2026 was 0% (31 December 2025: 0.9%).

MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2026, the Group did not have any material acquisitions or disposals which would be required to be disclosed under the GEM Listing Rules.

EMPLOYEES AND REMUNERATION POLICY

As at 30 June 2026, the Group had about 17 (2025: 18) employees. The Group's staff costs, including directors' emoluments, employees' salaries and retirement benefits scheme contribution amounted to approximately HK\$2.9 million (2025: HK\$3.7 million).

The Group believes that its staff is one of the Group's most important assets. Aiming at providing competitive salary packages, the Group adjusts employees' salary level in close association with the performance, qualifications and experience of individual staff as well as labour market conditions. In addition to the regular remuneration, discretionary bonus and share options may be awarded to eligible employees with reference to individual performance and the Group's business performance. The Group is also committed to providing appropriate on-going training to staff members to equip them for future career development.

PLEDGE ON ASSETS

As at 31 December 2025 and 30 June 2026, the Group did not have any substantial pledge of assets.

CONTINGENT LIABILITIES

As at 31 December 2025 and 30 June 2026, the Group did not have any material contingent liabilities.

FOREIGN EXCHANGE EXPOSURE

During the period under review, the Group's transactions were mainly denominated in Hong Kong dollars. The Board do not consider that the Group was significantly exposed to any foreign currency exchange risk.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

None of the Directors nor chief executives of the Company had interests or short positions in any shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as at 30 June 2026.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2026, according to the register kept by the Company pursuant to section 336 of the SFO, and so far as is known to the Directors or chief executive of the Company, there is no person (other than the Directors and chief executive of the Company disclosed above) had, or was deemed or taken to have, an interest or short positions in the Shares or underlying Shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO.

SHARE OPTIONS

The Group did not have share option scheme as at 31 December 2025 and 30 June 2026.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Saved as disclosed above, at no time during the period were the rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any director or chief executive of the Company or their respective spouse or children under 18 years of age, or were any such rights exercised by them or was the Company or its subsidiaries a party to any arrangement to enable the Directors to acquire such rights or benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

DIRECTORS' INTEREST IN COMPETING BUSINESS

None of the Directors or the management shareholders of the Company (as defined in the GEM Listing Rules) had an interest in a business, which competes or may compete with the business of the Group.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities of the Company during the period.

CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding directors' securities transactions on terms no less exacting than the required standard of dealings as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiry of all Directors, the Directors have complied with such code of conduct and required standard of dealings and its code of conduct regarding security transactions by the Directors throughout the six months ended 30 June 2026.

CORPORATE GOVERNANCE PRACTICES AND PROCEDURES

The Company has complied with the code provisions of the Code on Corporate Governance Practices (the "**CG Code**") set out in Appendix C1 of the GEM Listing Rules throughout the six months ended 30 June 2026.

CHANGE IN INFORMATION OF DIRECTORS

The Company is not aware of any other change in Directors' information which are required to be disclosed pursuant to Rule 17.50A(1) of the GEM Listing Rules subsequent to the date of the 2025 annual report.

AUDIT COMMITTEE

The Company has an audit committee which was established in accordance with the requirements of the CG Code as defined in the GEM Listing Rules for the purpose of reviewing and providing supervision over the Group's financial reporting processes and internal controls. The audit committee comprises exclusively of independent non-executive Directors.

The Group's unaudited results for the six months ended 30 June 2026 have been reviewed by the audit committee, which was of the opinion that such financial statements complied with the applicable accounting standards and that adequate disclosures have been made.

By Order of the Board
KOALA Financial Group Limited
Kwan Kar Ching
Chairlady

Hong Kong, 14 August 2026

As at the date of this report, the Board comprises five Directors namely Ms. Tam Chik Yan, being the executive Director; Ms. Kwan Kar Ching, being the non-executive Director and Mr. Hung Cho Sing, Mr. Ng Wah Leung and Mr. Tong Hin Sum, Paul, being the independent non-executive Directors.

This report will remain on the "Latest Listed Company Information" page of the HKEX website at "www.hkexnews.hk" for at least seven days from its date of posting and on the Company's website at "www.koala8226.com.hk".