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(formerly known as China New Holdings Limited 中新控股有限公司)

(incorporated in Hong Kong with limited liability)

(Stock Code: 8125)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of RJVAN Holdings Limited (formerly known as China New Holdings Limited) (the “**Company**”) would like to announce that, with effect from 14 August 2026, Mr. Yang Ronghui and Ms. Yan Hui, each has been appointed as executive Director.

Set out below are their biographical details:

Mr. Yang Ronghui

Mr. Yang Ronghui (“**Mr. Yang**”), aged 42, has been appointed as an executive Director with effect on 14 August 2026. Mr. Yang is current the Chairman of Royal Mark International Holding Group Co., Limited (“**Royal Mark**”), the substantial shareholder of the Company. Mr. Yang has extensive experience in company’s operational management, marketing and overall strategy, as well as business planning and execution, with rich experience in corporate operation and management.

As at the date of this announcement, Mr. Yang is one of the legal and beneficial owners of the entire issued share capital of Royal Mark, and thus Mr. Yang is deemed to be interested in all the 50,721,600 ordinary shares in the Company, representing approximately 25.87% of the total number of shares of the Company in issue for the purpose of the SFO.

Mr. Yang has entered into a service agreement with the Company for a term of three year with effect from 14 August 2026, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association (the “**Articles**”) of the Company and the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM (the “**GEM**”) of The Stock Exchange of Hong Kong Limited. The remuneration of Mr. Yang is HK\$600,000 per annum with a discretionary bonus which the Board may determine in its absolute discretion based on the recommendation of the Remuneration Committee. The remuneration of Mr. Yang was determined with reference to his duties and responsibilities and prevailing market conditions.

Save as disclosed above, Mr. Yang (i) has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) has not held any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information relating to Mr. Yang that is required to be disclosed pursuant to 17.50(2)(h) to (v) of the GEM Listing Rules or any other matter concerning Mr. Yang’s appointment that needs to be brought to the attention of the Shareholders.

Ms. Yan Hui

Ms. Yan Hui (“**Ms. Yan**”), aged 49, has been appointed as an executive Director with effect on 14 August 2026. Ms. Yan holds an associate degree in Economic Management from the Party School of the CPC Shanxi Provincial Committee. She is currently the chairlady of Chanli (Shanghai) Wine Co., Ltd. She has extensive experience in enterprise operation and management, resource integration and market development.

Ms. Yan has entered into a service agreement with the Company for a term of one year with effect from 14 August 2026, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Articles of the Company and the GEM Listing Rules of The Stock Exchange of Hong Kong Limited. The remuneration of Ms. Yan is HK\$240,000 per annum with a discretionary bonus which the Board may determine in its absolute discretion based on the recommendation of the Remuneration Committee. The remuneration of Ms. Yan was determined with reference to her duties and responsibilities and prevailing market conditions.

Save as disclosed above, Ms. Yan (i) has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) has not held any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information relating to Ms. Yan that is required to be disclosed pursuant to 17.50(2)(h) to (v) of the GEM Listing Rules or any other matter concerning Ms. Yan's appointment that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Yang and Ms. Yan to the Board.

By Order of the Board
RJVAN Holdings Limited
(formerly known as
China New Holdings Limited)
Law Hok Yu
Executive Director and Company Secretary

Hong Kong, 14 August 2026

As at the date of this announcement, the executive Directors are Mr. Yang Ronghui, Ms. Li Ling (Chairlady), Ms. Wang Cuiping (Chief Executive Officer), Mr. Teng Wei, Ms. Yan Hui and Mr. Law Hok Yu; and the independent non-executive Directors are Ms. Chan Wai Yan, Ms. Yuan Huiyun, and Mr. Huang Shaojun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited (“HKEx”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the HKEx website at www.hkex.com.hk for at least 7 days from the date of its posting and on the website of the Company at www.chinanewholdings.com.hk.