Ju Fu Tang Biotech Holdings Co., Ltd
菊福堂生物控股有限公司

(formerly known as "WMHW Holdings Limited 萬民好物控股有限公司")
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8217)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION IN BOARD COMMITTEES

This announcement is made by Ju Fu Tang Biotech Holdings Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.50(2) and Rule 23.06A of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that Mr. Liao Honghao ("**Mr. Liao**") has tendered his resignation as an independent non-executive Director of the Company with effect from 17 August 2026. He has ceased to be the chairman of the nomination committee of the Board (the "**Nomination Committee**"), a member of the remuneration committee of the Board (the "**Remuneration Committee**") and a member of the audit committee of the Board (the "**Audit Committee**") with effect from 17 August 2026.

Mr. Liao was appointed as an independent non-executive Director on 2 March 2018. He has tendered his resignation as an independent non-executive Director due to his other personal commitments. Mr. Liao confirmed that he has no disagreement with the Board and that there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to extend its sincere gratitude to Mr. Liao for his valuable contributions towards the Company during his tenure of office.

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Wong Mei Yin Mian ("**Ms. Wong**") has been appointed as an independent non-executive Director, the chairlady of the Nomination Committee, a member of the Remuneration Committee and a member of the Audit Committee with effect from 17 August 2026.

Biographical details of Ms. Wong are as follows:

Ms. Wong, aged 55, has engaged in the corporate governance industry for over 20 years. She has extensive experience in corporate governance frameworks, internal control reviews, pre-IPO compliance, risk oversight and fraud prevention across multi-jurisdictional entities. Ms. Wong obtained Master of Business Administration and a Bachelor or Arts (Honours) in Accounting and Finance from The Chinese University of Hong Kong and University of Glamorgan, U.K. respectively. She is also a fellow member of the Hong Kong Institute of Certified Public Accountants, fellow member of Association of Chartered Certified Accountants, certified internal auditor of The Institute of Internal Auditors.

The Company has entered into a letter of appointment with Ms. Wong in relation to her appointment as an independent non-executive Director of the Company for a term of three (3) years commencing on 17 August 2026 which is determinable by either party serving on the other not less than one month's written notice, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the GEM Listing Rules. Ms. Wong will be entitled to a Director's fee of HK$120,000 per annum, which was recommended by the Remuneration Committee and has been determined with reference to the prevailing market conditions and her roles and responsibilities in the Group, subject to review by the Board and the Remuneration Committee from time to time. She has not entered into nor proposed to enter into any service contracts, which fall within the meanings of Rule 17.90 of the GEM Listing Rules requiring the prior approval of shareholders of the Company at general meetings, with the Company.

As at the date of this announcement, save as disclosed in this announcement, (i) Ms. Wong does not hold any other position with the Company or its subsidiaries nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Ms. Wong has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three (3) years; and (iii) Ms. Wong does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Ms. Wong has confirmed that she met the independence criteria set out in Rule 5.09 of the GEM Listing Rules. Save as disclosed above, there are no other matters relating to Ms. Wong's appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

The Board would like to welcome Ms. Wong for joining as a member of the Board.

By Order of the Board
Ju Fu Tang Biotech Holdings Co., Ltd
Chen Jian
Executive Director

Hong Kong, 17 August 2026

As at the date of this announcement, the executive Directors are Mr. Chen Jian and Ms. Yu Xiao and the independent non-executive Directors are Mr. Wong Chi Kan, Ms. Wong Mei Yin Mian and Ms. Lao In Iam.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of GEM of the Stock Exchange's website at www.hkgem.com for a minimum period of 7 days from the date of its posting and on the website of the Company at www.todayir.com/en/showcases. php?code=8217.