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KAISUN HOLDINGS LIMITED

凱順控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8203)

UPDATE IN RELATION TO THE DISCLAIMER OF OPINION ON GOING CONCERN SET OUT IN THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The announcement is made by Kaisun Holdings Limited (the **“Company”**, together with its subsidiaries, the **“Group”**) to provide an update in relation to the disclaimer of opinion solely on going concern issue (the **“Disclaimer of Opinion”**) as set out in the annual report of the Company for the year ended 31 December 2025 (the **“Annual Report”**) published on 30 April 2026. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meaning as defined in the Annual Report.

Subsequent to the publication of the Annual Report and up to the date of this announcement, the Company has actively engaged with its bondholder to negotiate more favorable repayment terms with the objective of strengthening the Group's liquidity and financial position. As at the date of this announcement, the following framework has been agreed upon:

- As previously disclosed in the Annual Report, the aggregate principal amount of the bonds payable, together with related accrued interest, amounted to HK\$51,500,000. The bondholder has agreed in principle to grant a concession on the total payable amount, the specific magnitude of which remains subject to final determination.

- As previously disclosed in the Annual Report, the bonds payable and the related accrued interest are currently overdue. The bondholder has agreed to grant the Group an extended repayment schedule. Although the final repayment schedule is still being finalized, it is anticipated that by 31 December 2026, the amount payable by the Group will not be more than HK\$10,000,000.

The Group is currently still in ongoing negotiations with the bondholder. Upon final confirmation of the concession magnitude and the repayment schedule, the Company and the bondholder will enter into a formal extension agreement. Execution of this agreement is expected to significantly enhance the Group's liquidity and financial position.

The Company will make further announcements as and when appropriate.

By Order of the Board
Kaisun Holdings Limited
Chen Chun Long
Chairman

Hong Kong, 17 August 2026

As at the date of this announcement, the executive Directors are Mr. Chen Chun Long and Mr. Ching Ho Tung Philip, the non-executive Director is Ms. Liu Chenzi and the independent non-executive Directors are Mr. Ng Ping Yuen, Mr. Leung Kim Hung, Andy and Mr. Leung Kar Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at <http://www.hkexnews.hk> on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at www.kaisun.hk.

** for identification purpose only*