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RJVAN Holdings Limited
榮記萬通控股有限公司

(formerly known as China New Holdings Limited 中新控股有限公司)

(incorporated in Hong Kong with limited liability)

(Stock Code: 8125)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

ADVENT
宏智證券(香港)

Advent Securities (Hong Kong) Limited

Reference is made to the announcement of RJVAN Holdings Limited (formerly known as China New Holdings Limited) (the “**Company**”) dated 23 July 2026 (the “**Announcement**”) and the clarification announcement (the “**Clarification announcement**”) dated 30 July 2026 in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 17 August 2026 in accordance with the terms and conditions of the Placing Agreement. The Placing Agent has successfully placed 20,682,112 Placing Shares, representing approximately 9.54% of the issued share capital of the Company immediately after completion of the Placing, to not less than six Placees at the Placing Price of HK\$0.385 per Placing Share.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Placees and where appropriate, their respective ultimate beneficial owners and parties acting in concert with them is an Independent Third Party, and none of the Placees has become a substantial Shareholder immediately upon completion of the Placing.

USE OF PROCEEDS

The net proceeds from the Placing (after deduction of the placing commission in respect of the Placing and other related expenses including, among others, the professional fees) are approximately HK\$7.41 million, which will be used for the purpose in the following manners.

Use of proceeds	HK\$
(i) Working capital for the Group's financial services business	2.85 million
(ii) Working capital for the Group's engineering business	2.85 million
(iii) General corporate and administrative expenses	<u>1.71 million</u>
Total	<u><u>7.41 million</u></u>

EFFECT ON SHAREHOLDING STRUCTURE

The table below sets out the changes in the shareholding structure of the Company (i) immediately before completion of the Subscriptions; and (ii) immediately after completion of the Placing:

	As at the date of this announcement		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approx. %</i>	<i>No. of Shares</i>	<i>Approx. %</i>
Substantial Shareholder				
Royal Mark International Holding Group Co., Limited (“Royal Mark”) (<i>Note</i>)	50,721,600	25.87	50,721,600	23.40
Shareholders				
The Placees	–	–	20,682,112	9.54
Other public Shareholders	<u>145,328,960</u>	<u>74.13</u>	<u>145,328,960</u>	<u>67.06</u>
	<u><u>196,050,560</u></u>	<u><u>100</u></u>	<u><u>216,732,672</u></u>	<u><u>100</u></u>

(*Note*)

Mr. Yang Ronghui (**“Mr. Yang”**) and Mr. Yuan Zhiwei (**“Mr. Yuan”**) are the legal and beneficial owners of the entire issued share capital of Royal Mark, and thus Mr. Yang and Mr. Yuan are deemed to be interested in all the 50,721,600 shares held by Royal Mark for the purpose of the SFO.

By Order of the Board of
RJVAN Holdings Limited
 (formerly known as China New Holdings Limited)
Law Hok Yu
Executive Director and Company Secretary

Hong Kong, 18 August 2026

As at the date of this announcement, the executive Directors are Mr. Yang Ronghui, Ms. Li Ling (Chairlady), Ms. Wang Cuiping (Chief Executive Officer), Mr. Teng Wei, Ms. Yan Hui and Mr. Law Hok Yu; and the independent non-executive Directors are Ms. Chan Wai Yan, Ms. Yuan Huiyun, and Mr. Huang Shaojun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its publication and the Company website at www.chinanewholdings.com.hk.