CircuTech International Holdings Limited
訊智海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立之有限公司)
(Stock Code 股份代號 : 8051)

INTERIM REPORT 中期報告 2026

香港聯合交易所有限公司（「聯交所」）GEM之特色

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所上市的公司帶有較高投資風險。有意投資之人士應了解投資於該等公司之潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

由於在GEM上市的公司普遍為中小型公司，在GEM買賣的證券可能會較於主板買賣之證券承受較大之市場波動風險，同時無法保證在GEM買賣之證券會有高流通量之市場。

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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*本報告的資料乃遵照聯交所GEM證券上市規則（「**GEM上市規則**」）而刊載，旨在提供有關訊智海國際控股有限公司（「**本公司**」）及其附屬公司（統稱「**本集團**」）之資料；本公司董事（「**董事**」及各自為一名「**董事**」）願就本報告的資料共同及個別地承擔全部責任。董事在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成分，且並無遺漏任何其他事項，足以令致本報告或其所載任何陳述產生誤導。*

*This report, for which the directors (the "**Directors**" and each a "**Director**") of CircuTech International Holdings Limited (the "**Company**") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") for the purpose of giving information with regard to the Company and its subsidiaries (collectively the "**Group**"). The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

摘要
HIGHLIGHTS

- 截至二零二六年六月三十日止六個月，本集團錄得營業額約229,400,000港元（截至二零二五年六月三十日止六個月：約218,900,000港元），較去年同期增加約10,500,000港元。
- 截至二零二六年六月三十日止六個月，毛利約為11,300,000港元，較二零二五年同期毛利減少約4.5%。
- 截至二零二六年六月三十日止六個月，本集團錄得本公司擁有人應佔溢利約5,000,000港元（截至二零二五年六月三十日止六個月：約4,300,000港元）。
- 董事會不建議派付截至二零二六年六月三十日止六個月之中期股息（截至二零二五年六月三十日止六個月：無）。

- The Group recorded a turnover of approximately HK$229.4 million for the six months ended 30 June 2026 (six months ended 30 June 2025: approximately HK$218.9 million), representing an increase of approximately HK$10.5 million when compared with the same period last year.
- The gross profit amounted to approximately HK$11.3 million for the six months ended 30 June 2026, representing a decrease of approximately 4.5% as compared to that of the same period in 2025.
- The Group recorded a profit attributable to the owners of the Company of approximately HK$5.0 million for the six months ended 30 June 2026 (six months ended 30 June 2025: approximately HK$4.3 million).
- The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

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中期簡明綜合財務報表的審閱報告

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

致訊智海國際控股有限公司董事會

(於開曼群島註冊成立之有限公司)

TO THE BOARD OF DIRECTORS OF CIRCUTECH INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

引言

吾等已審閱列載於第5至31頁的中期簡明綜合財務報表，該等中期簡明綜合財務報表包括訊智海國際控股有限公司及其附屬公司（統稱「**貴集團**」）截至二零二六年六月三十日的簡明綜合財務狀況表與截至該日止六個月期間的相關簡明綜合全面收益表、簡明綜合權益變動表及簡明綜合現金流量表，以及中期簡明綜合財務報表附註（包括主要會計政策資料）（「**中期簡明綜合財務報表**」）。香港聯合交易所有限公司GEM證券上市規則規定，就中期財務資料擬備的報告必須符合以上規則的有關條文以及香港會計師公會頒佈的香港會計準則第34號「中期財務報告」（「**香港會計準則第34號**」）。董事負責根據香港會計準則第34號擬備及列報中期簡明綜合財務報表。吾等的責任是根據吾等的審閱對中期簡明綜合財務報表作出結論。本報告僅按照吾等協定的委聘約定條款向　閣下（作為整體）作出，除此之外本報告別無其他目的。吾等不會就本報告的內容向任何其他人士負上或承擔任何責任。

INTRODUCTION

We have reviewed the interim condensed consolidated financial statements set out on pages 5 to 31 which comprise the condensed consolidated statement of financial position of CircuTech International Holdings Limited and its subsidiaries (collectively referred to as the "**Group**") as of 30 June 2026 and the related condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended, and notes to the interim condensed consolidated financial statements, including material accounting policy information (the "**interim condensed consolidated financial statements**"). The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 "Interim Financial Reporting" ("**HKAS 34**") issued by the Hong Kong Institute of Certified Public Accountants. The directors are responsible for the preparation and presentation of the interim condensed consolidated financial statements in accordance with HKAS 34. Our responsibility is to express a conclusion on the interim condensed consolidated financial statements based on our review. This report is made solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

中期簡明綜合財務報表的審閱報告 *(續)*

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

致訊智海國際控股有限公司董事會 *(續)*

(於開曼群島註冊成立之有限公司)

TO THE BOARD OF DIRECTORS OF CIRCUTECH INTERNATIONAL HOLDINGS LIMITED *(Continued)*

(Incorporated in the Cayman Islands with limited liability)

審閱範圍

吾等已根據香港會計師公會頒佈之香港審閱委聘準則第2410號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。審閱中期財務資料包括主要向負責財務和會計事務的人員作出查詢，及應用分析性和其他審閱程序。審閱的範圍遠小於根據香港審計準則進行審計的範圍，故不能令吾等可保證吾等將知悉在審計中可能被發現的所有重大事項。因此，吾等不會發表審計意見。

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

結論

按照吾等的審閱，吾等並無發現任何事項，令吾等相信中期簡明綜合財務報表未有在各重大方面根據香港會計準則第34號擬備。

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with HKAS 34.

香港立信德豪會計師事務所有限公司
執業會計師
葉家鳴
執業證書編號：P08322

香港
二零二六年八月十二日

BDO Limited
Certified Public Accountants
Ip Ka Ming
Practising Certificate no. P08322

Hong Kong
12 August 2026

中期簡明綜合全面收益表
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

		附註 Notes	截至六月三十日止六個月 Six months ended 30 June 二零二六年 2026 千港元 HK$'000 (未經審核) (unaudited)	二零二五年 2025 千港元 HK$'000 (未經審核) (unaudited)
收入	Revenue	6	**229,353**	218,909
銷售成本	Cost of sales		**(218,024)**	(207,044)
毛利	Gross profit		**11,329**	11,865
銷售及分銷成本	Selling and distribution costs		**(562)**	(673)
行政費用	Administrative expenses		**(5,601)**	(5,270)
研發支出	Research and development expenditures		**–**	(119)
經營溢利	Operating profit		**5,166**	5,803
其他收益或虧損淨額	Other gains or losses, net		**949**	(624)
財務成本	Finance costs		**(45)**	(39)
使用權益法入賬之應佔一間聯營公司純利	Share of net profit of an associate accounted for using the equity method		**451**	671
除所得稅前溢利	Profit before income tax	8	**6,521**	5,811
所得稅開支	Income tax expense	9	**(1,559)**	(1,513)
本期間溢利	**Profit for the period**		**4,962**	4,298
本期間其他全面收益：	Other comprehensive income for the period:			
其後可能重新分類至損益之項目	*Item that may be reclassified subsequently to profit or loss*			
換算海外業務財務報表產生之匯兌差額	Exchange differences arising on translation of financial statements of foreign operations		**949**	2,716
將不會重新分類至損益之項目	*Item that will not be reclassified to profit or loss*			
透過其他全面收益按公平值列值之股權投資之公平值變動	Change in fair value of equity investment at fair value through other comprehensive income		**(300)**	(341)

		附註 Note	截至六月三十日止六個月 Six months ended 30 June 二零二六年 2026 千港元 HK$'000 (未經審核) (unaudited)	二零二五年 2025 千港元 HK$'000 (未經審核) (unaudited)
本期間其他全面收益	Other comprehensive income for the period		**649**	2,375
本期間全面收益總額	Total comprehensive income for the period		**5,611**	6,673
以下人士應佔本期間溢利：	Profit for the period attributable to:			
－本公司擁有人	– Owners of the Company		**4,969**	4,298
－非控股權益	– Non-controlling interests		**(7)**	–
			4,962	4,298
以下人士應佔全面收益總額：	Total comprehensive income attributable to:			
－本公司擁有人	– Owners of the Company		**5,606**	6,668
－非控股權益	– Non-controlling interests		**5**	5
			5,611	6,673
本公司擁有人應佔每股盈利 *(每股港仙)*	Earnings per share attributable to owners of the Company *(HK cents per share)*			
－基本及攤薄	– Basic and diluted	*11*	**19.08**	16.51

第11至31頁之附註構成本中期簡明綜合財務資料之其中一部份。

The notes on pages 11 to 31 form an integral part of this interim condensed consolidated financial information.

中期簡明綜合財務狀況表
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		附註 Notes	於二零二六年六月三十日 As at 30 June 2026 千港元 HK$'000 (未經審核) (unaudited)	於二零二五年十二月三十一日 As at 31 December 2025 千港元 HK$'000 (經審核) (audited)
資產	**Assets**			
非流動資產	**Non-current assets**			
物業、廠房及設備	Property, plant and equipment	12	**150**	173
使用權資產	Right-of-use assets	12	**1,352**	1,612
於一間聯營公司之權益	Interest in an associate		**12,252**	11,684
透過其他全面收益按公平值列值(「**透過其他全面收益按公平值列值**」)之金融資產	Financial assets at fair value through other comprehensive income ("**FVOCI**")		**2,392**	2,692
			16,146	16,161
流動資產	**Current assets**			
存貨	Inventories		**12**	2,388
應收賬款及其他應收款	Trade and other receivables	13	**144,133**	143,008
現金及現金等價物	Cash and cash equivalents		**23,719**	17,769
應收稅項	Tax recoverables		**988**	588
			168,852	163,753
總資產	**Total assets**		**184,998**	179,914
權益	**Equity**			
股本	Share capital	15	**5,208**	5,208
其他儲備	Other reserves		**203,020**	202,383
累計虧損	Accumulated losses		**(31,064)**	(36,033)
本公司擁有人應佔之資本及儲備	Capital and reserves attributable to owners of the Company		**177,164**	171,558
非控股權益	Non-controlling interests		**479**	674
總權益	**Total equity**		**177,643**	172,232

中期簡明綜合財務狀況表 *(續)*
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(Continued)*

		附註 Note	於二零二六年六月三十日 As at 30 June 2026 千港元 HK$'000 (未經審核) (unaudited)	於二零二五年十二月三十一日 As at 31 December 2025 千港元 HK$'000 (經審核) (audited)
負債	**Liabilities**			
流動負債	**Current liabilities**			
應付賬款及其他應付款	Trade and other payables	14	3,003	4,556
租賃負債	Lease liabilities		844	765
合約負債	Contract liabilities		1,153	493
流動稅項負債	Current tax liabilities		1,706	909
			6,706	6,723
總資產減流動負債	Total assets less current liabilities		178,292	173,191
非流動負債	**Non-current liabilities**			
租賃負債	Lease liabilities		585	906
長期服務金責任	Long service payment liabilities		64	53
			649	959
總負債	**Total liabilities**		7,355	7,682
權益及負債總額	**Total equity and liabilities**		184,998	179,914

第11至31頁之附註構成本中期簡明綜合財務資料之其中一部份。

The notes on pages 11 to 31 form an integral part of this interim condensed consolidated financial information.

中期簡明綜合權益變動表
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		本公司擁有人應佔 Attributable to owners of the Company								
		股本 Share capital 千港元 HK$'000	股份溢價 Share premium 千港元 HK$'000	匯兌儲備 Translation reserve 千港元 HK$'000	特別儲備 Special reserve 千港元 HK$'000	透過其他全面收益按公平值列值之金融資產儲備 Financial assets at FVOCI reserve 千港元 HK$'000	累計虧損 Accumulated losses 千港元 HK$'000	總計 Total 千港元 HK$'000	非控股權益 Non-controlling interests 千港元 HK$'000	總計 Total 千港元 HK$'000
於二零二六年一月一日（經審核）	At 1 January 2026 (audited)	5,208	189,673	(1,909)	14,990	(371)	(36,033)	171,558	674	172,232
本期間溢利	Profit for the period	–	–	–	–	–	4,969	4,969	(7)	4,962
本期間其他全面收益	Other comprehensive income for the period									
換算海外業務財務報表產生之匯兌差額	Exchange differences on translation of financial statements of foreign operations	–	–	937	–	–	–	937	12	949
透過其他全面收益按公平值列值之股權投資之公平值變動	Change in fair value of equity investment at fair value through other comprehensive income	–	–	–	–	(300)	–	(300)	–	(300)
本期間全面收益總額	Total comprehensive income for the period	–	–	937	–	(300)	4,969	5,606	5	5,611
向非控股權益宣派及派付之股息	Dividend declared and paid to non-controlling interests	–	–	–	–	–	–	–	(200)	(200)
於二零二六年六月三十日（未經審核）	At 30 June 2026 (unaudited)	5,208	189,673	(972)	14,990	(671)	(31,064)	177,164	479	177,643
於二零二五年一月一日（經審核）	At 1 January 2025 (audited)	5,208	189,673	(4,604)	14,990	534	(44,180)	161,621	1,325	162,946
本期間溢利	Profit for the period	–	–	–	–	–	4,298	4,298	–	4,298
本期間其他全面收益	Other comprehensive income for the period									
換算海外業務財務報表產生之匯兌差額	Exchange differences on translation of financial statements of foreign operations	–	–	2,711	–	–	–	2,711	5	2,716
透過其他全面收益按公平值列值之股權投資之公平值變動	Change in fair value of equity investment at fair value through other comprehensive income	–	–	–	–	(341)	–	(341)	–	(341)
本期間全面收益總額	Total comprehensive income for the period	–	–	2,711	–	(341)	4,298	6,668	5	6,673
向非控股權益宣派及派付股息	Dividend declared and paid to non-controlling interests	–	–	–	–	–	–	–	(648)	(648)
於二零二五年六月三十日（未經審核）	At 30 June 2025 (unaudited)	5,208	189,673	(1,893)	14,990	193	(39,882)	168,289	682	168,971

本集團之特別儲備乃指根據於二零零一年四月進行集團重組時被購入之附屬公司合計之股本面值與本公司發行股本作為收購代價之面值兩者之差額。

The special reserve of the Group represents the difference between the aggregate of the nominal value of share capital of the subsidiaries acquired pursuant to a group reorganisation in April 2001 and the nominal value of the share capital issued by the Company as consideration for the acquisition.

第11至31頁之附註構成本中期簡明綜合財務資料之其中一部份。

The notes on pages 11 to 31 form an integral part of this interim condensed consolidated financial information.

中期簡明綜合現金流量表
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

		截至六月三十日止六個月 Six months ended 30 June 二零二六年 **2026** *千港元* ***HK$'000*** **(未經審核)** **(unaudited)**	 二零二五年 2025 *千港元* *HK$'000* (未經審核) (unaudited)
經營業務之現金流量	**Cash flows from operating activities**		
經營業務所用之現金	Cash used in operations	**6,836**	(10,157)
已收利息	Interest received	**93**	36
已付所得稅	Income taxes paid	**(1,174)**	(1,253)
已收所得稅退款	Income taxes refund received	**2**	81
經營業務所得／(所用)之現金淨額	**Net cash generated from/(used in) operating activities**	**5,757**	(11,293)
投資業務之現金流量	**Cash flows from investing activities**		
物業、廠房及設備付款	Payments for property, plant and equipment	**(5)**	–
投資業務所用之現金淨額	**Net cash used in investing activities**	**(5)**	–
融資業務之現金流量	**Cash flows from financing activities**		
償還租賃負債之本金部分	Repayment of principal portion of lease liabilities	**(496)**	(326)
償還租賃負債之利息部分	Repayment of interest portion of lease liabilities	**(45)**	(39)
向非控股權益派付股息	Payment of dividend to non-controlling interest	**(200)**	(648)
融資業務所用之現金淨額	**Net cash used in financing activities**	**(741)**	(1,013)
現金及現金等價物增加／(減少)淨額	**Net increase/(decrease) in cash and cash equivalents**	**5,011**	(12,306)
於期初之現金及現金等價物	Cash and cash equivalents at the beginning of the period	**17,769**	39,678
現金及現金等價物之匯兌虧損	Exchange losses on cash and cash equivalents	**939**	1,915
於期末之現金及現金等價物	**Cash and cash equivalents at the end of the period**	**23,719**	29,287

第11至31頁之附註構成本中期簡明綜合財務資料之其中一部份。

The notes on pages 11 to 31 form an integral part of this interim condensed consolidated financial information.

中期簡明綜合財務資料附註
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

1. 一般資料

訊智海國際控股有限公司(「**本公司**」)及其附屬公司(統稱「**本集團**」)主要從事IT產品的銷售及分銷以及提供IT產品的維修及其他服務支援。

本公司為於開曼群島註冊成立之有限公司，其註冊辦事處地址為Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands。

本公司以香港聯合交易所有限公司GEM為第一上市地。

除另有所指外，本中期簡明綜合財務資料乃以港元(「**港元**」)呈列，且所有數值均四捨五入至最接近的千位數。

1. GENERAL INFORMATION

CircuTech International Holdings Limited (the "**Company**") and its subsidiaries (together, the "**Group**") is principally engaged in the sales and distribution of IT products and the provision of repairs and other service support of IT products.

The Company is a limited liability company incorporated in the Cayman Islands. The address of its registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands.

The Company has its primary listing on GEM of The Stock Exchange of Hong Kong Limited.

This interim condensed consolidated financial information is presented in Hong Kong dollars ("**HK$**") and all values are rounded to the nearest thousand unless otherwise stated.

2. 編製基準

截至二零二六年六月三十日止六個月之中期簡明綜合財務報表乃根據香港會計師公會(「**香港會計師公會**」)頒佈之香港會計準則(「**香港會計準則**」)第34號「中期財務報告」及GEM上市規則之適用披露規定而編製。

中期簡明綜合財務資料應與根據香港財務報告準則會計準則編製之截至二零二五年十二月三十一日止年度之年度財務報表一併閱讀。

2. BASIS OF PREPARATION

The interim condensed consolidated financial statements for the six months ended 30 June 2026 have been prepared in accordance with Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") and the applicable disclosure requirements of the GEM Listing Rules.

The interim condensed consolidated financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with HKFRS Accounting Standards.

2. 編製基準（續）

該等中期簡明綜合財務報表屬未經審核，惟已由香港立信德豪會計師事務所有限公司根據香港會計師公會頒佈之香港審閱委聘準則第2410號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。香港立信德豪會計師事務所有限公司致董事會之獨立審閱報告載於第3至4頁。

2. BASIS OF PREPARATION (Continued)

These interim condensed consolidated financial statements are unaudited but have been reviewed by BDO Limited in accordance with Hong Kong Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the HKICPA. BDO Limited's independent review report to the Board of Directors is included on pages 3 to 4.

3. 重大會計政策

除採納於截至二零二六年十二月三十一日止財政年度生效的準則之修訂本、詮釋及新準則外，編製中期簡明綜合財務資料所採用之重大會計政策與截至二零二五年十二月三十一日止年度之年度財務報表所述會計政策一致。以下新訂及經修訂準則及詮釋於二零二六年一月一日開始之財政年度首次強制生效。

香港財務報告準則第9號及香港財務報告準則第7號修訂本	金融工具分類及計量之修訂
香港財務報告準則第9號及香港財務報告準則第7號修訂本	依賴自然能源生產電力的合約
香港財務報告準則會計準則年度改進－第11卷	香港財務報告準則第1號、香港財務報告準則第7號、香港財務報告準則第9號、香港財務報告準則第10號及香港會計準則第7號修訂本

3. MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in the preparation of the interim condensed consolidated financial information are consistent with those of the annual financial statements for the year ended 31 December 2025, as described in those annual financial statements, except for the adoption of amendments to standards, interpretation and new standards effective for the financial year ending 31 December 2026. The following new and amendments to standards and interpretation are mandatory for the first time for the financial year beginning on 1 January 2026.

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Annual Improvements to HKFRS Accounting Standards – Volume 11	Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7

3. 重大會計政策（續）

採納上述準則之修訂本及詮釋不會對本集團截至二零二六年六月三十日止六個月之未經審核中期簡明綜合財務資料造成重大影響。

3. MATERIAL ACCOUNTING POLICIES (Continued)

The adoption of the above amendments to standards and interpretation did not have a material impact on the Group's unaudited interim condensed consolidated financial information for the six months ended 30 June 2026.

4. 估計

編製中期財務資料需要管理層作出影響應用會計政策及資產與負債之呈報金額、收入及開支之判斷、估計及假設。實際結果或會有別於該等估計。

於編製本中期簡明綜合財務資料時，管理層在應用本集團之會計政策所作出之重大判斷以及估計不明朗因素之主要來源與截至二零二五年十二月三十一日止年度之綜合財務報表所應用者相同。

4. ESTIMATES

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

5. 金融風險管理及金融工具

5.1 金融風險因素

本集團之活動令其面臨各種金融風險：市場風險（包括貨幣風險及現金流量利率風險）、信貸風險及流動資金風險。

5. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including currency risk and cash flow interest rate risk), credit risk and liquidity risk.

5. 金融風險管理及金融工具（續）

5.1 金融風險因素（續）

中期簡明綜合財務資料並無包括年度財務報表所規定之所有金融風險管理資料及披露，且應與本集團於二零二五年十二月三十一日之年度綜合財務報表一併閱讀。

風險管理政策自年末起並無任何變動。

5.2 公平值估計

本集團之金融資產（包括現金及現金等價物及應收賬款及其他應收款）；及金融負債（包括應付賬款及其他應付款及租賃負債）因短期內到期，故賬面值與其公平值相若。並無於活躍市場買賣之金融工具之公平值乃採用估值技術釐定。

5. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

5.1 Financial risk factors (Continued)

The interim condensed consolidated financial information does not include all financial risk management information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2025.

There have been no changes in the risk management policies since year end.

5.2 Fair value estimation

The carrying amounts of the Group's financial assets, including cash and cash equivalents and trade and other receivables; and financial liabilities, including trade and other payables and lease liabilities, approximate their fair values due to their short maturities. The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques.

5. 金融風險管理及金融工具（續）

5.2 公平值估計（續）

按於報告日期之公平值計量之金融工具之賬面值於香港財務報告準則第13號「公平值計量」所界定之公平值層級中的三個等級之間進行分類，而各金融工具之公平值根據對公平值計量而言屬重大之最低層輸入數據而整個分類。所界定之等級如下：

- 相同資產或負債於活躍市場之報價（未經調整）（第1層）。
- 資產或負債直接（即價格）或間接（即源自價格）可觀察之第1層所涵蓋之報價以外之輸入數據（第2層）。
- 並非根據可觀察市場數據得出之資產或負債之輸入數據（即不可觀察輸入數據）（第3層）。

5. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

5.2 Fair value estimation (Continued)

The carrying value of financial instruments measured at fair value at the reporting date are categorised among the three levels of the fair value hierarchy defined in HKFRS 13, "Fair value Measurement", with the fair value of each financial instrument categorised in its entirety based on the lowest level of input that is significant to that fair value measurement. The levels are defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

5. 金融風險管理及金融工具（續）

5. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

5.2 公平值估計（續）

5.2 Fair value estimation (Continued)

本集團金融資產之賬面金額如下：

The carrying amounts of the financial assets of the Group are as follows:

透過其他全面收益按公平值列值之非上市股權證券屬於公平值層級第3級。公平值乃根據貼現現金流法並採用不可觀察輸入數據釐定，包括收入增長率、風險調整貼現率、缺乏市場流通性折讓及缺乏控制權折讓。管理層認為，該等不可觀察輸入數據之波動不會對本集團之期內全面收益構成重大影響。因此，並無就該等不可觀察輸入數據呈列敏感度分析。

The unlisted equity securities at FVOCI carried at fair value are categorised within level 3 of the fair value hierarchy. The fair values are determined based on discounted cash flow with unobservable inputs, including revenue growth rates, risk adjusted discount rate, discount for lack of marketability and discount for lack of control. Management believes that the fluctuation of unobservable inputs would not have a material impact on the Group's comprehensive income for the period. Therefore, no sensitivity analysis is presented for the unobservable inputs.

下表呈列本集團按公平值計量之金融資產。

The following table presents the Group's financial asset that is measured at fair value.

		第1層 Level 1 千港元 HK$'000	第2層 Level 2 千港元 HK$'000	第3層 Level 3 千港元 HK$'000	總計 Total 千港元 HK$'000
於二零二六年六月三十日（未經審核）	**At 30 June 2026 (unaudited)**				
金融資產	**Financial assets**				
透過其他全面收益按公平值列值之金融資產	Financial assets at FVOCI	–	–	2,392	2,392

5. 金融風險管理及金融工具（續）

5. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

5.2 公平值估計（續）

5.2 Fair value estimation (Continued)

		第1層 Level 1 *千港元* *HK$'000*	第2層 Level 2 *千港元* *HK$'000*	第3層 Level 3 *千港元* *HK$'000*	總計 Total *千港元* *HK$'000*
於二零二五年十二月三十一日（經審核）	**At 31 December 2025 (audited)**				
金融資產	**Financial assets**				
透過其他全面收益按公平值列值之金融資產	Financial assets at FVOCI	–	–	2,692	2,692

於截至二零二六年六月三十日止六個月及截至二零二五年十二月三十一日止年度，第1層、第2層及第3層之間並無轉撥。

There were no transfers between Levels 1, 2 and 3 during the six months ended 30 June 2026 and the year ended 31 December 2025.

5. 金融風險管理及金融工具 *(續)*

5. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS *(Continued)*

5.3 使用重大不可觀察輸入數據(第3層)之公平值計量

5.3 Fair value measurements using significant unobservable inputs (level 3)

下表呈列截至二零二六年六月三十日止六個月及截至二零二五年十二月三十一日止年度第3層項目之變動:

The following table presents the changes in level 3 items for the six months ended 30 June 2026 and the year ended 31 December 2025:

		透過其他全面收益按公平值列值之金融資產 **Financial assets at FVOCI** *千港元* *HK$'000*
於二零二四年十二月三十一日之結餘(經審核)	Balance at 31 December 2024 (audited)	3,496
公平值變動	Changes in the fair value	(905)
增加	Addition	101
於二零二五年十二月三十一日之結餘(經審核)	Balance at 31 December 2025 (audited)	2,692
公平值變動	Changes in the fair value	(300)
於二零二六年六月三十日之結餘(未經審核)	Balance at 30 June 2026 (unaudited)	2,392

6. 收入

6. REVENUE

本集團於該等期間來自其主要產品及服務之收入分析如下：

An analysis of the Group's revenue from its major products and services for the periods is as follows:

		截至六月三十日止六個月 Six months ended 30 June	
		二零二六年 2026 千港元 HK$'000 (未經審核) (unaudited)	二零二五年 2025 千港元 HK$'000 (未經審核) (unaudited)
銷售及分銷IT產品	Sales and distribution of IT products	**222,560**	202,894
維修及服務支援	Repairs and service support	**6,793**	16,015
來自客戶合約之收入	Revenue from contracts with customers	**229,353**	218,909

按收入確認時間分拆來自客戶合約之收入於附註7披露。

Disaggregation of revenue from contracts with customers by the timing of revenue recognition is disclosed in Note 7.

7. 分類資料

本集團主要從事IT產品的銷售及分銷以及提供IT產品的維修及其他服務支援。

首席營運決策者已被確定為本公司之執行董事（「**執行董事**」）。執行董事已根據彼等審閱用於作出策略決定之資料釐定營運分類。

管理層從產品角度審視業務，藉以評估銷售及分銷IT產品以及維修及服務支援之表現。

於截至二零二六年及二零二五年六月三十日止六個月，本集團之營運及呈報分類如下：

銷售及分銷IT產品	–	分銷第三方IT產品
維修及服務支援	–	提供電子產品維修、維護及其他服務支援

7. SEGMENT INFORMATION

The Group is principally engaged in the sales and distribution of IT products and the provision of repairs and other service support of IT products.

The chief operating decision-makers have been identified as the executive directors of the Company (the "**Executive Directors**"). The Executive Directors have determined the operating segments based on the information reviewed by them that are used to make strategic decisions.

Management considers the business from a product perspective whereby management assesses the performance of sales and distribution of IT products and repairs and service support.

During the six months ended 30 June 2026 and 2025, the Group's operating and reporting segments are as follows:

Sales and distribution of IT products	–	Distributes third-party IT products
Repairs and service support	–	Provision of repairs, maintenance and other service support for electronic products

7. 分類資料 (續)

7. SEGMENT INFORMATION (Continued)

分類收入及業績

Segment revenue and results

截至二零二六年及二零二五年六月三十日止六個月，就可呈報分類向執行董事提供之分類資料如下：

The segment information provided to the Executive Directors for the reportable segments for the six months ended 30 June 2026 and 2025 is as follows:

截至二零二六年六月三十日止六個月（未經審核）

Six months ended 30 June 2026 (unaudited)

		銷售及分銷IT產品 Sales and distribution of IT products *千港元 HK$'000*	維修及服務支援 Repairs and service support *千港元 HK$'000*	總計 Total *千港元 HK$'000*
來自外部客戶之收入	**Revenue from external customers**	**222,560**	**6,793**	**229,353**
收入確認時間	**Time of revenue recognition**			
一於某一時間點	– At a point in time	222,560	6,793	229,353
分類溢利	Segment profit	7,816	821	8,637
薪金、工資及其他福利	Salaries, wages and other benefits			(1,892)
折舊費用	Depreciation charges			(11)
未分配公司開支 *(附註)*	Unallocated corporate expenses *(Note)*			(1,568)
經營溢利	Operating profit			5,166
銀行存款利息收入	Interest income from bank deposits			93
其他收入	Other income			2
其他收益或虧損淨額	Other gains or losses, net			854
財務成本	Finance costs			(45)
使用權益法入賬之應佔一間聯營公司純利	Share of net profit of an associate accounted for using the equity method			451
除所得稅前溢利	Profit before income tax			6,521
所得稅開支	Income tax expense			(1,559)
本期間溢利	Profit for the period			4,962

7. 分類資料(續) 7. SEGMENT INFORMATION (Continued)

分類收入及業績(續) Segment revenue and results (Continued)

截至二零二五年六月三十日止六個月(未經審核) Six months ended 30 June 2025 (unaudited)

		銷售及分銷IT產品 Sales and distribution of IT products *千港元 HK$'000*	維修及服務支援 Repairs and service support *千港元 HK$'000*	總計 Total *千港元 HK$'000*
來自外部客戶之收入	**Revenue from external customers**	202,894	16,015	218,909
收入確認時間	**Time of revenue recognition**			
一於某一時間點	– At a point in time	202,894	16,015	218,909
分類溢利	Segment profit	7,621	1,948	9,569
薪金、工資及其他福利	Salaries, wages and other benefits			(1,856)
折舊費用	Depreciation charges			(19)
未分配公司開支(*附註*)	Unallocated corporate expenses (*Note*)			(1,891)
經營溢利	Operating profit			5,803
銀行存款利息收入	Interest income from bank deposits			36
其他收入	Other income			10
其他收益或虧損淨額	Other gains or losses, net			(670)
財務成本	Finance costs			(39)
使用權益法入賬之應佔一間聯營公司純利	Share of net profit of an associate accounted for using the equity method			671
除所得稅前溢利	Profit before income tax			5,811
所得稅開支	Income tax expense			(1,513)
本期間溢利	Profit for the period			4,298

7. 分類資料 *(續)*

分類收入及業績 *(續)*

附註：

未分配公司開支指一般公司開支，如專業費用及其他未分配一般及行政開支。

地區資料

期內，本集團主要與北美、澳洲及亞洲客戶開展業務活動。收入乃根據本集團客戶所在地點進行分配。下表列示按地點劃分之來自外部客戶之收入金額。

7. SEGMENT INFORMATION *(Continued)*

Segment revenue and results *(Continued)*

Note:

Unallocated corporate expenses represent general corporate expenses such as professional fees and other unallocated general and administrative expenses.

Geographical information

The Group's business activities are conducted predominantly with customers in North America, Australia and Asia during the period. Revenue is allocated based on the location where the Group's customers are located. The amount of its revenue from external customers by location is shown in the table below.

		截至六月三十日止六個月 Six months ended 30 June	
		二零二六年 **2026** *千港元* ***HK$'000*** **(未經審核) (unaudited)**	二零二五年 2025 *千港元* *HK$'000* (未經審核) (unaudited)
香港	Hong Kong	**218,850**	187,777
美國	United States	**3,921**	8,523
澳洲	Australia	**3,792**	3,458
日本	Japan	**1,684**	12,958
中國	China	**59**	2,336
其他	Others	**1,047**	3,857
		229,353	218,909

8. 除所得稅前溢利

除所得稅前溢利經扣除及計入下列項目後達致：

8. PROFIT BEFORE INCOME TAX

Profit before income tax is arrived at after charging and crediting the following:

		截至六月三十日止六個月 Six months ended 30 June	
		二零二六年 2026 *千港元 HK$'000* (未經審核) (unaudited)	二零二五年 2025 *千港元 HK$'000* (未經審核) (unaudited)
物業、廠房及設備之折舊	Depreciation of property, plant and equipment	**28**	19
使用權資產之折舊	Depreciation of right-of-use assets	**417**	348
租賃負債利息開支	Interest expenses on lease liabilities	**45**	39
短期租賃開支	Short-term lease expenses	**199**	262
利息收入	Interest income	**(93)**	(36)
匯兌（收益）／虧損淨額	Net foreign exchange (gain)/loss	**(854)**	670
淨存貨撇減（撥回）／撥備（已列入銷售成本）	Net (reversal)/provision of inventories write-down (included in cost of sales)	**(14)**	5

9. 所得稅開支

截至二零二六年十二月三十一日止年度，香港利得稅乃就估計應課稅溢利按16.5%之稅率計提撥備（二零二五年：16.5%）。

海外溢利之稅項乃就本期間估計應課稅溢利按本集團營運所在國家／地區之當前稅率計算。

9. INCOME TAX EXPENSE

Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profits for the year ending 31 December 2026 (2025: 16.5%).

Taxation on overseas profit has been calculated on the estimated assessable profits for the period at the rates of taxation prevailing in the countries/places in which the Group operates.

		截至六月三十日止六個月 Six months ended 30 June	
		二零二六年 2026 千港元 HK$'000 (未經審核) (unaudited)	二零二五年 2025 千港元 HK$'000 (未經審核) (unaudited)
即期稅項	Current tax		
－香港利得稅	– Hong Kong profits tax	**885**	651
－海外稅項	– Overseas taxation	**674**	862
所得稅開支	Income tax expense	**1,559**	1,513

10. 股息

董事會不建議派付截至二零二六年六月三十日止六個月之中期股息（截至二零二五年六月三十日止六個月：無）。

10. DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

11. 每股盈利

11. EARNINGS PER SHARE

(a) 基本

每股基本盈利乃按本公司擁有人應佔溢利除以於該等期間發行在外普通股之加權平均數計算：

(a) Basic

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by weighted average number of ordinary shares outstanding during the periods.

		截至六月三十日止六個月 Six months ended 30 June	
		二零二六年 2026 *千港元 HK$'000* (未經審核) (unaudited)	二零二五年 2025 *千港元 HK$'000* (未經審核) (unaudited)
計算每股基本盈利所用之本公司擁有人應佔本期間溢利	Profit for the period attributable to the owners of the Company in calculating basic earnings per share	**4,969**	4,298
計算每股基本盈利時用作分母之普通股加權平均數（千股）	Weighted average number of ordinary shares used as the denominator in calculating basic earnings per share ('000)	**26,039**	26,039
本公司擁有人應佔每股基本盈利（每股港仙）	Basic earnings per share attributable to the owners of the Company (HK cents per share)	**19.08**	16.51

(b) 攤薄

每股攤薄盈利等於每股基本盈利，原因為於兩個呈列期間概無已發行在外之潛在攤薄普通股。

(b) Diluted

Diluted earnings per share is equal to basic earnings per share as there was no dilutive potential ordinary share outstanding in both periods presented.

12. 物業、廠房及設備以及使用權資產

於截至二零二六年六月三十日止六個月，本集團已購置物業、廠房及設備約5,000港元（截至二零二五年六月三十日止六個月：無）。

截至二零二六年六月三十日止六個月，並無新增使用權資產（截至二零二五年六月三十日止六個月：新增租期為三年的澳洲新租貸協議項下約2,312,000港元）。

本集團並無提前終止任何租賃，並於截至二零二六年六月三十日止六個月，並無因租賃修改而產生任何收益或虧損（截至二零二五年六月三十日止六個月：無）。

12. PROPERTY, PLANT AND EQUIPMENT AND RIGHT-OF-USE ASSETS

The Group acquired property, plant and equipment amounting to approximately HK$5,000 (six months ended 30 June 2025: Nil) during the six months ended 30 June 2026.

During the six months ended 30 June 2026, no addition to right-of-use assets (six months ended 30 June 2025: approximately HK$2,312,000 which is under a new tenancy agreement in Australia with a 3-year lease period).

The Group did not early terminate any lease and there was no gain or loss on modification of lease (six months ended 30 June 2025: Nil) during the six months ended 30 June 2026.

13. 應收賬款及其他應收款

13. TRADE AND OTHER RECEIVABLES

		於二零二六年六月三十日 As at 30 June 2026 千港元 HK$'000 (未經審核) (unaudited)	於二零二五年十二月三十一日 As at 31 December 2025 千港元 HK$'000 (經審核) (audited)
應收賬款	Trade receivables	**107,340**	91,100
其他應收款	Other receivables	**36,221**	51,456
按攤銷成本計量之金融資產	Financial assets at amortised cost	**143,561**	142,556
預付款項	Prepayments	**572**	452
應收賬款及其他應收款總額	Total trade and other receivables	**144,133**	143,008

13. 應收賬款及其他應收款（續）

13. TRADE AND OTHER RECEIVABLES (Continued)

本集團大部分銷售通常設有介乎15至90日的信貸期。於二零二六年六月三十日及二零二五年十二月三十一日，應收賬款按發票日期之賬齡分析如下：

The majority of the Group's sales are with credit terms generally ranging from 15 to 90 days. As at 30 June 2026 and 31 December 2025, the ageing analysis of the trade receivables based on invoice date were as follows:

		於二零二六年六月三十日 As at 30 June 2026 千港元 HK$'000 (未經審核) (unaudited)	於二零二五年十二月三十一日 As at 31 December 2025 千港元 HK$'000 (經審核) (audited)
1個月內	Within 1 month	**35,451**	53,091
1至2個月	1 to 2 months	**27,586**	15,311
2至3個月	2 to 3 months	**44,173**	22,605
超過3個月	Over 3 months	**130**	93
		107,340	91,100

14. 應付賬款及其他應付款

14. TRADE AND OTHER PAYABLES

		於二零二六年六月三十日 As at 30 June 2026 千港元 HK$'000 (未經審核) (unaudited)	於二零二五年十二月三十一日 As at 31 December 2025 千港元 HK$'000 (經審核) (audited)
應付賬款	Trade payables	**313**	1,534
其他應付稅項	Other tax payables	**126**	125
計提費用及其他應付款	Accruals and other payables	**2,564**	2,897
		3,003	4,556

14. 應付賬款及其他應付款（續）

14. TRADE AND OTHER PAYABLES (Continued)

於二零二六年六月三十日及二零二五年十二月三十一日，應付賬款按發票日期之賬齡分析如下：

As at 30 June 2026 and 31 December 2025, the ageing analysis of the trade payables based on invoice date were as follows:

		於二零二六年六月三十日 As at 30 June 2026 千港元 HK$'000 (未經審核) (unaudited)	於二零二五年十二月三十一日 As at 31 December 2025 千港元 HK$'000 (經審核) (audited)
1個月內	Within 1 month	**4**	399
1至2個月	1 to 2 months	**–**	800
2至3個月	2 to 3 months	**3**	335
超過3個月	Over 3 months	**306**	–
		313	1,534

15. 股本

15. SHARE CAPITAL

		股份數目 Number of shares		股本 Share capital	
		二零二六年六月三十日 30 June 2026 千股 '000 (未經審核) (unaudited)	二零二五年十二月三十一日 31 December 2025 千股 '000 (經審核) (audited)	**二零二六年六月三十日 30 June 2026 千港元 HK$'000 (未經審核) (unaudited)**	二零二五年十二月三十一日 31 December 2025 千港元 HK$'000 (經審核) (audited)
普通股	Ordinary shares				
已發行及繳足	Issued and fully paid	**26,039**	26,039	**5,208**	5,208

16. 或然負債

截至二零二六年六月三十日，本集團並無任何重大或然負債（二零二五年十二月三十一日：無）。

16. CONTINGENT LIABILITIES

The Group did not have any significant contingent liabilities as of 30 June 2026 (31 December 2025: Nil).

17. 關連人士交易

倘一方可直接或間接控制另一方或於另一方作出財務及營運決策時對其行使重大影響力，則兩方被視為有關連。倘雙方受共同控制、共同重大影響或聯合控制，則雙方亦被視為有關連。本集團之主要管理層成員及彼等之近親亦被視為關連人士。

與關連人士進行之交易如下：

17. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercises significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control, common significant influence or joint control. Members of key management and their close family members of the Group are also considered as related parties.

The following are transactions occurred with related parties:

		截至六月三十日止六個月 Six months ended 30 June	
		二零二六年 2026 *千港元 HK$'000* (未經審核) (unaudited)	二零二五年 2025 *千港元 HK$'000* (未經審核) (unaudited)
向鴻海精密工業股份有限公司及其附屬公司及聯營公司（「**鴻海集團**」）作出之貨品銷售	Sales of goods to Hon Hai Precision Industry Co., Ltd. and its subsidiaries and associates ("**Hon Hai Group**")	**520**	1,383
向鴻海集團支付之維修服務費用	Repair services charges paid to Hon Hai Group	**302**	2,489
就庫房及辦公室向同系附屬公司支付之租賃付款	Lease payment to fellow subsidiaries in respect of a warehouse and an office	**183**	192
從由本公司董事控制的實體購買貨品及服務	Purchases of goods and services from an entity under control by a director of the Company	**1,464**	4,002

17. 關連人士交易（續） 17. RELATED PARTY TRANSACTIONS (Continued)

主要管理人員之酬金 Compensation of key management personnel

		截至六月三十日止六個月 Six months ended 30 June	
		二零二六年 2026 千港元 HK$'000 (未經審核) (unaudited)	二零二五年 2025 千港元 HK$'000 (未經審核) (unaudited)
薪金及其他短期僱員福利	Salaries and other short-term employee benefits	**390**	390
		390	390

管理層討論及分析
MANAGEMENT DISCUSSION AND ANALYSIS

中期股息

董事會不建議派付截至二零二六年六月三十日止六個月之中期股息（截至二零二五年六月三十日止六個月：無）。

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

業務回顧

本集團經營兩個業務分類，即銷售及分銷IT產品以及提供IT產品的維修及其他服務支援。

BUSINESS REVIEW

The Group operates in two business segments, namely, the sales and distribution of IT products and the provision of repairs and other service support of IT products.

銷售及分銷IT產品

本集團的核心業務仍錨定於IT產品的銷售及分銷。運用成熟且極具規模的批發渠道網絡，本集團的分銷平台跨越北美、亞洲及歐洲等全球主要走廊，專注於大量批發分銷二手及翻新第三方IT產品。

截至二零二六年六月三十日止六個月，本集團在競爭激烈且複雜的全球分銷環境中營運。智能設備的市場價格波動顯著，加上整個行業普遍傾向保守存貨管理的趨勢，使本集團的分銷利潤率受到壓縮。為減輕該等市場不利因素，本集團在管理層深厚的行業專業知識及強大的執行能力支持下，善用其競爭優勢。此外，本集團與富士康科技集團的策略聯盟繼續加強其市場地位，使本集團能夠利用富士康與領先國際品牌的廣泛組織關係。同時，本集團維持嚴謹的資本分配策略，專注於積極的營運資金管理，提高存貨周轉率及減輕過時風險，以優化現金循環週期。

Sales and distribution of IT products

The Group's core operational focus remains anchored on the sales and distribution of IT products. Utilizing a mature and highly established wholesale channel network, the Group's distribution platform spans key global corridors across North America, Asia, and Europe, specializing in the high-volume wholesale distribution of used and refurbished third-party IT products.

During the six months ended 30 June 2026, the Group operated within a highly competitive and complex global distribution landscape. Pronounced market price volatility for smart device, coupled with a prevailing industry-wide trend toward conservative inventory management, subjected the Group's distribution margins to compression. To mitigate these market adversities, the Group leveraged its competitive advantages, supported by management's deep industry expertise and robust execution capabilities. Furthermore, the Group's strategic affiliation with Foxconn Technology Group continued to strengthen its market standing, enabling the Group to leverage Foxconn's extensive institutional relationships with leading international brands. Concurrently, the Group maintained a disciplined capital allocation strategy, focusing on active working capital management by enhancing inventory turnover rates and mitigating obsolescence risks to optimize the cash conversion cycle.

為應對具挑戰性的市場狀況，本集團主動改進其營運模式並精簡工作流程，以提高效率並保障經營利潤率。受惠於該等結構性改進，本集團展現出穩健的業務穩定性。分類收益增加約10%，而分類溢利則較去年同期增加約3%。管理層將對監察市場狀況保持高度警惕，並將根據需要對本集團的策略及營運作出必要調整。

In response to the challenging market conditions, the Group proactively refined its operational model and streamlined workflow processes to drive efficiency and protect operating margins. Benefiting from these structural enhancements, the Group demonstrated solid business stability. Segment revenue increased by approximately 10%, while segment profit increased by approximately 3% compared to the same period last year. The management will remain highly vigilant in monitoring market conditions and will make necessary adjustments to the Group's strategies and operations as required.

提供IT產品的維修及其他服務支援

Provision of repairs and other service support of IT products

期內，本集團繼續執行其策略多元化舉措，旨在拓寬業務分類、增強營運韌性及優化整體財務表現。為應對全球關稅體制的轉變，本集團主動重組其營運版圖，並於二零二六年二月成功建立海外維修中心。該策略決定乃於進行嚴謹策略評估及仔細衡量關鍵營運參數（包括地理鄰近度、物流基礎設施效率及當地政府政策穩定性）後落實。

During the period, the Group continued to execute its strategic diversification initiatives designed to broaden its business segments, enhance operational resilience, and optimise overall financial performance. In response to shifting global tariff regimes, the Group proactively restructured its operational footprint, culminating in the successful establishment of an overseas repair center in February 2026. This strategic decision was finalised following rigorous strategic assessments and careful evaluation of critical operational parameters, including geographical proximity, logistics infrastructure efficiency, and the stability of local government policies.

為支持該擴張，本集團投產兩條專用營運線，專門提供智能設備（包括智能手機、平板電腦及相關配件）的高標準分類服務。該等分類流程獲得全球知名標準組織正式認證，證實我們的技術能力完全符合行業領先基準，彰顯本集團的卓越營運。展望未來，本集團仍致力於推動營運效率進一步提升，並確保穩定、長期的物流及設備供應渠道。

To support this expansion, the Group commissioned two dedicated operational lines specialising in high-standard triage services for smart devices, including smartphones, tablets, and related accessories. Highlighting the Group's operational excellence, these triage processes received formal certification from a globally renowned standards organisation, confirming that our technical capabilities fully comply with leading industry benchmarks. Looking ahead, the Group remains committed to driving further operational efficiency gains and securing stable, long-term logistics and device supply channels.

本集團將維持對維修及翻新分類的投資，主要目標為擴大其處理能力，令服務的產品類別多元化。展望未來，本集團擬透過與不同行業的潛在企業客戶接洽，主動探索新商機。該主動擴張策略預期將拓寬本集團的客戶基礎、提升市場滲透率，並在日益嚴苛的全球環境中鞏固其競爭地位。

The Group will maintain its investment in the repair and refurbishment segment, with the primary objective of scaling its processing capacity and diversifying the range of product categories serviced. Moving forward, the Group intends to actively explore new commercial opportunities by engaging potential corporate customers across diverse industries. This proactive expansion strategy is expected to broaden the Group's customer base, enhance market penetration, and reinforce its competitive positioning within an increasingly demanding global landscape.

財務回顧

FINANCIAL REVIEW

收入

截至二零二六年六月三十日止六個月，本集團的總收入約為229,400,000港元，較截至二零二五年六月三十日止六個月的收入約218,900,000港元增加約10,500,000港元。收入增加乃主要由於銷售及分銷IT產品的分類收入增加（如上文「業務回顧」一段所述）所致。

Revenue

The Group's total revenue amounted to approximately HK$229.4 million for the six months ended 30 June 2026, representing an increase of approximately HK$10.5 million as compared to that of approximately HK$218.9 million for the six months ended 30 June 2025. The increase in revenue was mainly due to the increase in segment revenue of the sales and distribution of IT products as explained in the paragraph headed "Business Review" above.

		截至六月三十日止六個月 Six months ended 30 June	
		二零二六年 2026 *千港元 HK$'000* (未經審核) (unaudited)	二零二五年 2025 *千港元 HK$'000* (未經審核) (unaudited)
銷售及分銷IT產品	Sales and distribution of IT products	**222,560**	202,894
維修及服務支援	Repairs and service support	**6,793**	16,015
來自客戶合約之收入	Revenue from contracts with customers	**229,353**	218,909

銷售及分銷IT產品

截至二零二六年六月三十日止六個月，銷售及分銷IT產品之收入繼續為本集團最大的收入來源，佔本集團收入約97.0%。銷售及分銷分類的分類收入增加乃主要由於優化營運模式及精簡工作流程以提高效率，以及香港市場快速擴展所致。

Sales and distribution of IT products

For the six months ended 30 June 2026, the revenue from sales and distribution of IT products continued to be the largest source of income of the Group, which accounted for approximately 97.0% of the revenue of the Group. The increase in segment revenue of the sales and distribution segment was mainly due to the refined operational model and streamlined workflow processes to drive efficiency and the rapid expansion of Hong Kong market.

提供IT產品的維修及其他服務支援

維修及服務支援的收入由截至二零二五年六月三十日止六個月的約16,000,000港元減少至截至二零二六年六月三十日止六個月的約6,800,000港元。分類收入減少乃主要由於關閉一間位於中國的維修中心，而海外維修中心則於二零二六年二月新建立所致。

Provision of repairs and other service support of IT products

The revenue from repairs and service support decreased from approximately HK$16.0 million for the six months ended 30 June 2025 to approximately HK$6.8 million for the six months ended 30 June 2026. The decrease in segment revenue was mainly due to the close down of a repair center in China while the overseas repair center was newly established in February 2026.

按所在地區劃分之分類資料

Segment information by geographical location

		截至六月三十日止六個月 Six months ended 30 June	
		二零二六年 **2026** *千港元* ***HK$'000*** **(未經審核)** **(unaudited)**	二零二五年 2025 *千港元* *HK$'000* (未經審核) (unaudited)
香港	Hong Kong	**218,850**	187,777
美國	United States	**3,921**	8,523
澳洲	Australia	**3,792**	3,458
日本	Japan	**1,684**	12,958
中國	China	**59**	2,336
其他	Others	**1,047**	3,857
總收入	Total revenue	**229,353**	218,909

截至二零二六年六月三十日止六個月，香港市場佔本集團收入約95.4%（截至二零二五年六月三十日止六個月：約85.8%）。美國市場及澳洲市場分別佔本集團截至二零二六年六月三十日止六個月的收入約1.7%（截至二零二五年六月三十日止六個月：約3.9%）及約1.7%（截至二零二五年六月三十日止六個月：約1.6%）。按所在地區劃分的收入貢獻變動乃由於調整本集團的業務模式以發展其維修及服務支援分類及各所在地區銷售及分銷IT產品分類的供求情況引致之產品組合變動所致。

For the six months ended 30 June 2026, Hong Kong market contributed approximately 95.4% (six months ended 30 June 2025: approximately 85.8%) of the Group's revenue. The United States market contributed approximately 1.7% (six months ended 30 June 2025: approximately 3.9%) and Australia market contributed approximately 1.7% (six months ended 30 June 2025: approximately 1.6%) of the Group's revenue for the six months ended 30 June 2026, respectively. The change in contribution of revenue by geographical locations was due to the adjustment in the Group's business model to develop its repairs and service support segment and the change of product mix driven by the demand and supply of the IT products of the sales and distribution segment in each of the geographical location.

銷售成本

銷售成本之主要部分為存貨成本。與業務量增加一致，截至二零二六年六月三十日止六個月之銷售成本增加至約218,000,000港元，而二零二五年同期為約207,000,000港元。淨存貨撥備撥回（已列入銷售成本）約為14,000港元，而截至二零二五年六月三十日止六個月之淨存貨撥備約為5,000港元，說明滯銷存貨有所減少。

Cost of sales

A major component of the cost of sales was the cost of inventories. In line with the increase in business volume, the cost of sales for the six months ended 30 June 2026 increased to approximately HK$218.0 million as compared to that of approximately HK$207.0 million for the corresponding period in 2025. There was a net reversal of provision of inventories (included in the cost of sales) amounting to approximately HK$14,000 as compared to a net provision of inventories of approximately HK$5,000 for the six months ended 30 June 2025 to account for the decrease in slow-moving inventories.

毛利及毛利率

截至二零二六年六月三十日止六個月，本集團錄得收益增長與盈利能力動態差異。儘管收益有所增長，但毛利仍輕微減少約500,000港元。毛利率攤薄乃歸因於本集團收益結構的暫時轉變。低利潤率的銷售及分銷分類為收益增長的主要驅動力，而較高利潤率的維修及服務支援分類則正進行暫時性結構及營運轉型。該等因素交織產生不對稱的財務業績，特點為收益增長的同時，毛利及毛利率有所收窄。

Gross profit and gross profit margin

During the six months ended 30 June 2026, the Group experienced a divergence between top-line expansion and profitability dynamics. Despite growth in revenue, gross profit decreased slightly by approximately HK$0.5 million. The gross margin dilution is attributable to a temporary shift in the Group's revenue mix. The low-margin sales and distribution segment acted as the primary driver of revenue growth, while the higher-margin repairs and service support segment underwent a temporary structural and operational transition. The intersection of these factors generated an asymmetric financial outcome distinguished by top-line expansion alongside compressed gross profit and gross margins.

銷售及分銷開支

銷售及分銷開支的主要組成部分包括員工成本及物流費用。期內，佣金開支減少與毛利及經營溢利的整體減少一致，導致銷售及分銷開支減少約100,000港元。

Selling and distribution expenses

The primary components of the selling and distribution expenses include staff cost and logistics charges. During the period, the decrease in commission expenses aligns with the overall decrease in gross profit and operating profit, leading to a decrease in selling and distribution expenses by approximately HK$0.1 million.

行政費用

截至二零二六年六月三十日止六個月之行政費用增加約6.3%至約5,600,000港元。行政開支增加乃主要由於成立於二零二六年二月開設的海外維修中心所致。

Administrative expenses

Administrative expenses increased by approximately 6.3% to approximately HK$5.6 million during the six months ended 30 June 2026. The increase in administrative expenses was mainly due to the establishment of an overseas repair center opened in February 2026.

本期間純利

於截至二零二六年六月三十日止六個月，本集團錄得純利約5,000,000港元，較截至二零二五年六月三十日止六個月的約4,300,000港元增加約16.3%。

於截至二零二六年六月三十日止六個月，每股基本盈利增至約19.08港仙，而去年同期則約為16.51港仙。

Net profit for the period

The Group recorded a net profit of approximately HK$5.0 million for the six months ended 30 June 2026, representing an increase of approximately 16.3% when compared to approximately HK$4.3 million during the six months ended 30 June 2025.

Basic earnings per share increased to approximately HK$19.08 cents for the six months ended 30 June 2026 when compared with approximately HK$16.51 cents for the same period last year.

存貨及應收賬款

於二零二六年六月三十日，存貨水平減少至約10,000港元（二零二五年十二月三十一日：約2,400,000港元）。本集團持續監控存貨水平及降低存貨風險，旨在縮短現金周轉週期。

應收賬款增加至約107,300,000港元（二零二五年十二月三十一日：約91,100,000港元）。本集團嚴格管控授予客戶的信貸額度。於本期間，本集團客戶維持良好信貸記錄，故並無確認重大應收賬款減值。

Inventories and trade receivables

As at 30 June 2026, the inventory level decreased to approximately HK$0.01 million (31 December 2025: approximately HK$2.4 million). The Group continued to monitor the inventory level and reduce the inventory risk, with an aim to shorten the cash conversion cycle.

Trade receivables increased to approximately HK$107.3 million (31 December 2025: approximately HK$91.1 million). The Group maintains strict control over credit lines granted to customers. During the period, customers of the Group maintain good credit history, and therefore no material impairment of trade receivables is recognised.

主要財務表現

選擇於本中期報告內呈列上述財務數據是因為其對本集團本財政期間及／或過往財政年度／期間之綜合財務報表構成重大財務影響，其變動可能顯著影響收入及溢利。本集團認為透過呈列該等財務數據之變動可有效說明本集團於本期間之財務表現。

Key financial performance

The above financial data were chosen to be presented in this interim report as they represent a material financial impact on the consolidated financial statements of the Group for the current financial period and/or the previous financial year/period, and a change of which could affect the revenue and profit conspicuously. It is believed that the Group can effectively explain the financial performance of the Group for the period by presenting the changes of these financial data.

業務前景

本集團預期IT產品銷售及分銷市場的利潤率壓力將會持續，且競爭激烈。為維持市場份額並確保長期生存能力，本集團正主動調整其營運基礎設施，以減輕與技術快速過時、行業競爭加劇及持份者預期不斷變化相關的風險。

成功建立海外維修中心後，本集團預測高利潤率的維修及服務支援分類將具有大幅擴張潛力。管理層目前正執行系統化、分階段的發展框架，旨在優化服務交付流程，從而推動營運效率及毛利率雙雙提升。

憑藉與策略股東於二零二四年十一月建立的策略合作夥伴關係，本集團得以鞏固其全球維修能力。該聯盟旨在把握消費電子領域對生命週期維護及增值服務不斷增長的市場需求。資本分配將優先用於擴張維修及服務支援分類，目標為向知名IT品牌提供服務。

BUSINESS OUTLOOK

The Group anticipates sustained margin pressure and intense competition within the sales and distribution of IT products market. To preserve market share and ensure long-term viability, the Group is actively calibrating its operational infrastructure to mitigate risks associated with rapid technological obsolescence, heightened industry rivalry, and evolving stakeholder expectations.

Following the successful establishment of the overseas repair center, the Group projects substantial expansion potential within the high-margin repairs and service support segment. Management is currently executing a systematic, phased development framework designed to optimise the service delivery pipeline, thereby driving gains in both operational efficiency and gross profit margins.

Leveraging the strategic partnership established with the strategic shareholder in November 2024, the Group is positioned to fortify its global repair capabilities. This alliance is designed to capture growing market demand for lifecycle maintenance and value-added services within the consumer electronics sector. Capital allocation will prioritise the expansion of the repairs and service support segment with the objective of providing services to renowned IT brands.

管理層將密切監察市場狀況，並積極評估及應對其對本集團財務狀況及營運業績之影響。此外，管理層預期可能不時需要進一步集資，以支持與此業務增長相關之營運資金支出。其可能包括投資於擴展及重組海外組織架構，以及被視為具提升本集團能力之策略性效益之潛在資本支出。

Management will closely monitor market conditions and actively assess and respond to their impact on the Group's financial position and operational results. Additionally, management anticipates that further fundraising may be necessary from time to time to support working capital expenditures related to this business growth. This may include investments in expanding and restructuring the overseas organizational framework, as well as potential capital expenditures that are deemed strategically beneficial to enhance the Group's capabilities.

僱員資料

EMPLOYEE INFORMATION

於二零二六年六月三十日，本集團分別在香港、駐中華人民共和國及海外辦事處聘用15名(二零二五年六月三十日：11名)全職僱員及20名(二零二五年六月三十日：13名)全職僱員。本集團之員工成本(包括董事酬金、僱員薪金及退休福利計劃供款)約為5,450,000港元(二零二五年六月三十日：約4,594,000港元)。

As at 30 June 2026, the Group employed 15 (30 June 2025: 11) full time employees in Hong Kong and 20 (30 June 2025: 13) full time employees in the People's Republic of China and overseas offices, respectively. The Group's staff costs, including Directors' emoluments, employees' salaries and retirement benefit scheme contributions amounted to approximately HK$5,450,000 (30 June 2025: approximately HK$4,594,000).

僱員薪酬乃參照個人之職責與表現而定，與現行市場水平比較仍然甚具競爭力。本集團向全體僱員提供之其他附加福利包括醫療保險、退休福利計劃及酌情花紅。董事可根據購股權計劃之條款及條件酌情授出購股權。

Employees are remunerated in accordance with individual's responsibilities and performance, which remain competitive with the prevailing market rates. Other fringe benefits such as medical insurance, retirement benefit schemes and discretionary bonus are offered to all employees by the Group. Share options may be granted at the Directors' discretion and under the terms and conditions of the share option scheme.

流動資金、財政資源及資本負債率

LIQUIDITY, FINANCIAL RESOURCES AND GEARING RATIO

於二零二六年六月三十日，本集團流動資產淨值約為162,100,000港元(二零二五年十二月三十一日：約157,000,000港元)及現金及現金等價物約為23,700,000港元(二零二五年十二月三十一日：約17,800,000港元)。於二零二六年六月三十日，本集團並無未償還借款。

The Group had net current assets of approximately HK$162.1 million (31 December 2025: approximately HK$157.0 million) and cash and cash equivalents amounted to approximately HK$23.7 million as at 30 June 2026 (31 December 2025: approximately HK$17.8 million). The Group had no borrowings outstanding as at 30 June 2026.

於二零二六年六月三十日，資本負債率(按本集團總債務除總權益之基準計算)約為4.1%(二零二五年十二月三十一日：約4.5%)。

As at 30 June 2026, the gearing ratio, which is calculated on the basis of total debts over total equity of the Group, was approximately 4.1% (31 December 2025: approximately 4.5%).

根據特別授權認購及發行新股份

於二零二四年十月四日，本公司與香港金鷹國際發展有限公司(「**認購人**」)訂立認購協議，據此，認購人有條件同意分兩批認購合共7,811,261股本公司普通股(「**股份**」)，總面值為1,562,252.2港元。有關認購事項旨在透過利用本集團及認購人的專業知識及專長加快擴充我們的維修業務，並改善本公司的財務狀況。股份於二零二四年十月四日的收市價為每股3.08港元。

於二零二四年十一月二十九日，認購人已完成第一批認購事項，當中本公司發行2,605,000股股份，認購價為每股股份3.0港元。扣除相關開支後的淨認購價約為每股股份2.76港元。

第二批按3.9港元認購5,206,261股股份將於條件獲達成後發行。倘條件獲達成，經扣除相關開支後，估計淨認購價約為每股股份3.88港元。

預期上述認購事項的所得款項總額約為28,100,000港元，扣除相關開支後的認購事項所得款項淨額將約為27,400,000港元。

於二零二六年六月，本公司已與認購人確認第二批認購事項的條件未獲達成，且第二批認購事項將不予執行。董事會認為第二批認購事項失效對本集團的業務營運及財務狀況並無造成重大不利影響。

SUBSCRIPTION AND ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE

On 4 October 2024, the Company and Hong Kong Kintex Worldwide Limited (the "**Subscriber**") entered into a subscription agreement, pursuant to which the Subscriber conditionally agreed to subscribe, in aggregate, 7,811,261 ordinary shares of the Company (the "**Share(s)**") at aggregate nominal value of HK$1,562,252.2 in two tranches. Such subscription was to expedite the expansion of our repair business by leveraging the expertise and specialties of the Group and the Subscriber, as well as to improve the financial position of the Company. The closing price of our Shares was HK$3.08 per Share on 4 October 2024.

On 29 November 2024, the Subscriber has completed the subscription of the first tranche, of which the Company issued 2,605,000 Shares in the subscription price of HK$3.0 for each Share. The net subscription price, after deduction of relevant expenses, was approximately HK$2.76 per Share.

The second tranche of subscription of 5,206,261 Shares at HK$3.9 is to be issued when the conditions are fulfilled. If the conditions are fulfilled, the estimated net subscription price, after deduction of relevant expenses, is approximately HK$3.88 per Share.

The gross proceeds from the aforesaid subscription are expected to be approximately HK$28.1 million, and the net proceeds from the subscription, after deduction of the relevant expenses, will amount to approximately HK$27.4 million.

In June 2026, the Company has confirmed with the Subscriber that the conditions of the second tranche of the subscription were not fulfilled and the second tranche of the subscription will not be executed. The Board is of the view that the lapse of the second tranche of the subscription has no material adverse impact on the business operation and financial position of the Group.

自第一批認購事項收取的所得款項淨額約為7,100,000港元（「**第一次認購事項所得款項淨額**」）。下表載列截至二零二六年六月三十日第一次認購事項所得款項淨額的使用情況概要：

The net proceeds received from the first tranche of the subscription were approximately HK$7.1 million (the "**Net Proceeds of First Subscription**"). The following table sets forth a summary of the utilization of the Net Proceeds of First Subscription as of 30 June 2026:

		第一次認購事項所得款項淨額（百萬港元） Net Proceeds of First Subscription (HK$ million)				
用途	Purposes	可動用金額 Amount available for utilization	截至二零二五年十二月三十一日已動用金額 Utilized amount up to 31 December 2025	於截至二零二六年六月三十日止六個月期間實際動用的第一次認購事項所得款項淨額 Actual amount of Net Proceeds of First Subscription utilized during the six months ended 30 June 2026	截至二零二六年六月三十日尚未動用的金額 Unutilized amount as of 30 June 2026	悉數動用餘下第一次認購事項所得款項淨額的預期時間表 Expected timeline for full utilization of the remaining Net Proceeds of First Subscription
擴展IT產品的現有銷售及分銷業務，方式為購置相關的工具及耗材、提升資訊科技系統、增加人力及擴大庫存水平	Expansion of the existing sales and distribution of IT products business by acquisition of relevant tools and consumables, enhancement of information technology system, increase in manpower and expansion in inventory level	4.0	4.0	–	–	不適用 Not Applicable
提高中國維修中心的能力	Enhancement in the capacity of a repair centre in China	2.1	2.1	–	–	不適用 Not Applicable
投資於成立海外維修中心	Investment in establishing an overseas repair center	1.0	–	1.0	–	不適用 Not Applicable
總計	**Total**	**7.1**	**6.1**	**1.0**	**-**	

截至二零二六年六月三十日，第一次認購事項所得款項淨額已悉數動用，且董事認為，所得款項淨額已按先前披露的擬定用途應用。

Up to 30 June 2026, the Net Proceeds of First Subscription were fully utilized and the Directors considered that the net proceeds were applied in accordance with the intended uses as previously disclosed.

資本架構

於二零二六年六月三十日，本公司之法定股本為80,000,000港元，分為400,000,000股每股面值0.2港元之股份，其中26,038,783股股份為已發行。於本期間，本公司或其附屬公司並無尚未行使之可換股證券、購股權、認股權證或類似權利。

截至二零二六年六月三十日止六個月，本集團並無任何借款（二零二五年十二月三十一日：無）。

CAPITAL STRUCTURE

As at 30 June 2026, the Company had an authorised share capital of HK$80,000,000 divided into 400,000,000 Shares of a par value of HK$0.2 each, of which 26,038,783 Shares were in issue. No convertible securities, options, warrants or similar rights by the Company or its subsidiaries were outstanding during the period.

The Group did not have any borrowings during the six months ended 30 June 2026 (31 December 2025: Nil).

重大投資

截至二零二六年六月三十日止六個月，本集團並無持有任何重大投資（二零二五年十二月三十一日：無）。

SIGNIFICANT INVESTMENT

The Group did not hold any significant investment during the six months ended 30 June 2026 (31 December 2025: Nil).

重大收購及出售附屬公司及聯屬公司

截至二零二六年六月三十日止六個月，本集團並無任何重大收購及出售附屬公司及聯屬公司（二零二五年十二月三十一日：無）。

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES AND AFFILIATED COMPANIES

The Group did not make any material acquisition and disposal of subsidiaries and affiliated companies for the six months ended 30 June 2026 (31 December 2025: Nil).

資產抵押

於二零二六年六月三十日及二零二五年十二月三十一日，概無銀行存款抵押作授予本集團的銀行融資額。

CHARGE ON ASSETS

As at 30 June 2026 and 31 December 2025, no bank deposit was pledged for banking facility granted to the Group.

重大投資或資本資產之未來計劃

截至本報告日期，本集團並無任何其他重大投資或資本資產之計劃。

FUTURE PLAN FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

Up to the date of this report, the Group does not have any other plan for material investments or capital assets.

匯率波動風險及相關對沖

截至二零二六年六月三十日止六個月，本集團之交易主要以港元及美元計值。本集團並無運用任何金融工具作對沖之用（二零二五年十二月三十一日：無）。外匯匯率之大幅波動或會對本集團之經營業績及其他全面收益產生負面影響。

EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES AND RELATED HEDGES

During the six months ended 30 June 2026, the Group's transactions were substantially denominated in either Hong Kong dollars and United States dollars. The Group did not use any financial instruments for hedging purposes (31 December 2025: Nil). A significant volatility in foreign exchange rates may negatively affect the Group's results of operations and other comprehensive income.

或然負債

於二零二六年六月三十日，本集團並無任何或然負債（二零二五年十二月三十一日：無）。

CONTINGENT LIABILITIES

As at 30 June 2026, the Group did not have any contingent liabilities (31 December 2025: Nil).

董事及主要行政人員於本公司或其任何相聯法團之股份、相關股份及債券中擁有之權益及淡倉

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY OF ITS ASSOCIATED CORPORATIONS

於二零二六年六月三十日，董事及本公司主要行政人員於本公司或其任何相聯法團（定義見香港法例第571章證券及期貨條例（「**證券及期貨條例**」）第XV部）之股份、相關股份或債券中擁有根據證券及期貨條例第7及8分部須知會本公司及聯交所之權益及淡倉（包括根據證券及期貨條例相關條文彼等被認為或視作擁有之權益及淡倉），或記錄於本公司根據證券及期貨條例第352條須存置之登記冊之權益及淡倉，或根據GEM上市規則第5.46至5.67條須知會本公司及聯交所之權益及淡倉如下：

As at 30 June 2026, the interests and short positions of the Directors and chief executives of the Company in the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**")) which were required under Divisions 7 and 8 of the SFO to be notified to the Company and the Stock Exchange (including interests and short positions which they were taken or deemed to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company under Section 352 of the SFO, or which were required under Rules 5.46 to 5.67 of the GEM Listing Rules to be notified to the Company and the Stock Exchange were as follows:

於二零二六年六月三十日於股份之好倉：

Long position in the Shares as at 30 June 2026:

董事名稱 **Name of Directors**	身份 **Capacity**	持有／擁有權益之股份數目 **Number of Shares held/ interested**	佔本公司已發行股本百分比（概約） **Percentage of the issued share capital of the Company (approximate)**
林偉儒 Lin Weiru	受控制法團權益 Interest in a controlled corporation	2,605,000	10.00%
	配偶權益 Interest of spouse	119,200	0.46%
黎萬賢 Li Wan-Hsien	實益擁有人 Beneficial owner	16,200	0.06%

於二零二六年六月三十日於相聯法團股份之好倉：

Long position in the shares of associated corporation as at 30 June 2026:

董事名稱 Name of Directors	相聯法團名稱 Name of associated corporation	身份 Capacity	持有／擁有權益之股份數目 Number of shares held/ interested	佔相聯法團已發行股本百分比（概約） Percentage of the issued share capital of associated corporation (approximate)
張傳旺 Chang Chuan-Wang	鴻海精密工業股份有限公司 Hon Hai Precision Industry Co., Ltd.	實益擁有人 Beneficial owner	17,000	0.00%
		信託受益人（酌情權益除外） Beneficiary of a trust (other than a discretionary interest)	304	0.00%
夏克平 Hsia Ke-Ping	鴻海精密工業股份有限公司 Hon Hai Precision Industry Co., Ltd.	信託受益人（酌情權益除外） Beneficiary of a trust (other than a discretionary interest)	304	0.00%

除上文所披露者外，於二零二六年六月三十日，概無董事及本公司主要行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份或債券中擁有根據證券及期貨條例第7及8分部須知會本公司及聯交所之權益或淡倉（包括根據證券及期貨條例相關條文彼等被認為或視作擁有之權益及淡倉），或記錄於本公司根據證券及期貨條例第352條須存置之登記冊之權益或淡倉，或根據GEM上市規則第5.46至5.67條須知會本公司及聯交所之權益或淡倉。

Save as disclosed above, as at 30 June 2026, none of the Directors nor chief executives of the Company had any interests or short positions in the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required under Divisions 7 and 8 of the SFO to be notified to the Company and the Stock Exchange (including interests and short positions which they were taken or deemed to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company under Section 352 of the SFO, or which were required under Rules 5.46 to 5.67 of the GEM Listing Rules to be notified to the Company and the Stock Exchange.

購買股份或債券之安排

於截至二零二六年六月三十日止六個月內任何時間,本公司、其控股公司或其任何附屬公司概無參與任何能夠讓董事可藉著購入本公司或任何其他法人團體之股份或債券而獲得利益之安排,以及除「根據特別授權認購及發行新股份」一節所披露的認購協議以外,董事、彼等之配偶或十八歲以下之子女於截至二零二六年六月三十日止六個月內亦無擁有可認購本公司證券之任何權利或已行使任何該等權利。

ARRANGEMENTS TO PURCHASE SHARES OR DEBENTURES

At no time during the six months ended 30 June 2026 was the Company, its holding company or any of its subsidiaries a party to any arrangements to enable the Directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate, and save for the subscription agreement as disclosed under the section headed "SUBSCRIPTION AND ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE", none of the Directors, their spouses or children under the age of eighteen, had any rights to subscribe for securities of the Company, or had exercised any such right during the six months ended 30 June 2026.

主要股東於股份及相關股份之權益及╱或淡倉

於二零二六年六月三十日,據董事所深知,以下人士(董事或本公司主要行政人員除外)於股份或相關股份中,擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司及聯交所披露,或記錄於本公司根據證券及期貨條例第336條須存置之登記冊之權益或淡倉:

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND/OR SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES

As at 30 June 2026, to the best knowledge of the Directors, the following persons (not being a Director or chief executive of the Company) had interests or short positions in the Shares or underlying Shares which were required to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO:

於二零二六年六月三十日於股份之好倉：

Long position in the Shares as at 30 June 2026:

股東名稱 Name of shareholders	身份 Capacity	持有╱擁有權益之股份數目 Number of Shares held/ interested	佔本公司已發行股本百分比（概約） Percentage of the issued share capital of the Company (approximate)
Foxconn (Far East) Limited	實益擁有人 Beneficial owner	11,853,524	45.52%
鴻海精密工業股份有限公司 Hon Hai Precision Industry Co., Ltd.	受控制法團權益 Interest in a controlled corporation	11,853,524	45.52%
香港金鷹國際發展有限公司 Hong Kong Kintex Worldwide Limited	實益擁有人 Beneficial owner	2,605,000	10.00%
林偉儒 Lin Weiru	受控制法團權益 Interest in a controlled corporation	2,605,000	10.00%
	配偶權益 Interest of spouse	119,200	0.46%

附註：

Foxconn (Far East) Limited為鴻海精密工業股份有限公司（一間於台灣註冊成立之公司並於台灣證券交易所上市（股份代號：2317.TW））之全資附屬公司。根據證券及期貨條例，鴻海精密工業股份有限公司被視為於Foxconn (Far East) Limited持有之股份中擁有權益。

香港金鷹國際發展有限公司為一間根據香港法例註冊成立的有限公司，由林偉儒先生全資擁有。此外，林偉儒先生的配偶持有119,200股股份。根據證券及期貨條例，林偉儒先生被視為於香港金鷹國際發展有限公司持有的2,605,000股股份以及其配偶持有的119,200股股份中擁有權益。

Note:

Foxconn (Far East) Limited is a wholly-owned subsidiary of Hon Hai Precision Industry Co., Ltd., a company incorporated in Taiwan and listed on the Taiwan Stock Exchange (stock code: 2317.TW). Hon Hai Precision Industry Co., Ltd. is deemed to be interested in the Shares held by Foxconn (Far East) Limited pursuant to the SFO.

Hong Kong Kintex Worldwide Limited, a company incorporated under the laws of Hong Kong with limited liability, is wholly owned by Mr. Lin Weiru. Furthermore, the spouse of Mr. Lin Weiru held 119,200 Shares. Mr. Lin Weiru is deemed to be interested in 2,605,000 Shares held by Hong Kong Kintex Worldwide Limited and 119,200 Shares held by his spouse pursuant to the SFO.

除上文所披露者外，於二零二六年六月三十日，概無任何其他人士（董事或本公司主要行政人員除外）知會本公司其於任何股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司及聯交所披露，或記錄於本公司根據證券及期貨條例第336條須存置之登記冊之權益或淡倉。

Save as disclosed above, as at 30 June 2026, the Company had not been notified by any other persons (other than a Director or chief executive of the Company) who had interests or short positions in any Shares or underlying Shares which were required to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO.

購股權計劃

SHARE OPTION SCHEME

本公司於二零一六年十一月十一日舉行之股東週年大會上採納一項購股權計劃。購股權計劃旨在吸引及挽留最優秀的人員、向本集團僱員（全職及兼職）、董事及服務供應商提供額外獎勵以及推動本集團業務創出佳績。

The Company adopted a share option scheme at the annual general meeting held on 11 November 2016. The purpose of the share option scheme is to attract and retain the best available personnel, to provide additional incentive to employees (full-time and part-time), directors and service providers of the Group and to promote the success of the business of the Group.

董事會可全權酌情按其認為適合的條款，向本集團任何僱員（全職或兼職）、董事或服務供應商授出購股權，以認購董事會根據購股權計劃之條款及GEM上市規則可能釐定數目之股份。

The Board may, at its absolute discretion and on such terms as it may think fit, grant any employee (full-time or part-time), director or service provider of the Group, options to subscribe for such number of Shares as it may determine in accordance with the terms of the share option scheme and the GEM Listing Rules.

根據購股權計劃授出之任何特定購股權之股份認購價由董事會全權釐定並通知參與者，但不得低於下列最高者：(i)股份於購股權授出日期（必須為營業日）於聯交所每日報價表所報收市價；(ii)股份於緊接購股權授出日期前五個營業日在聯交所每日報價表所報之平均收市價；或(iii)股份於購股權授出日期之面值。

The subscription price of a Share in respect of any particular option granted under the share option scheme shall be a price solely determined by the Board and notified to a participant and shall be at least the higher of: (i) the closing price of the Shares as stated in the Stock Exchange's daily quotations sheet on the date of grant of the option(s), which must be a business day; (ii) the average closing price of the Shares as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the date of grant of the option(s); or (iii) the nominal value of a Share on the date of grant of the option(s).

截至授出日期止任何12個月期間內，因根據購股權計劃向任何參與者授出之購股權（包括已行使及尚未行使之購股權）獲行使而發行及將予發行之股份總數，不得超過已發行股份之1%。任何額外授出超逾該上限之購股權必須經本公司股東於股東大會上另行批准，該承授人及其緊密聯繫人（或其聯繫人，倘該承授人為關連人士）須放棄投票。

The total number of Shares issued and to be issued upon the exercise of options granted to any participant (including both exercised and outstanding options) under the share option scheme, in any 12-month period up to the date of grant shall not exceed 1% of the Shares in issue. Any further grant of options in excess of such limit must be separately approved by the shareholders of the Company in general meeting with such grantee and his/her close associates (or his/her associates if such grantee is a connected person) abstaining from voting.

授出購股權之要約限於作出有關要約日期（包括當日）起七日內接納。購股權承授人應於接納要約時就授出購股權向本公司支付1港元。

An offer for the grant of options must be accepted within seven days, inclusive of the day on which such offer was made. The amount payable by the grantee of an option to the Company on acceptance of an offer for the grant of option(s) is HK$1.

購股權計劃並無訂明購股權須持有之最短時間。承授人可於董事會可能釐定之期間，隨時根據購股權計劃之條款行使購股權，惟有關期間不得超過自授出日期起計十年，並受有關提前終止條文所規限。購股權計劃於二零一六年十一月十一日採納日期當日起計十年內有效，並將於二零二六年十一月十日營業時間結束時屆滿。根據上述計劃及於股份合併後，可能授出之購股權獲行使時可予發行之最高股份數目為1,673,841股股份，相當於本公司於本報告日期已發行股本約6.4%。自購股權計劃採納以來概無據此授出購股權。

The share option scheme does not specify a minimum period for which an option must be held. An option may be exercised in accordance with the terms of the share option scheme at any time during a period as the Board may determine, which shall not exceed ten years from the date of grant subject to the provisions of early termination thereof. The share option scheme will remain in force for a period of ten years commencing on the date of its adoption on 11 November 2016 and will expire at the close of business on 10 November 2026. Under the said scheme and following the share consolidation, the maximum number of Shares that may be issued upon the exercise of options that may be granted is 1,673,841 Shares, representing approximately 6.4% of the issued share capital of the Company as at the date of this report. No share options were granted under the share option scheme since its adoption.

購股權計劃並無指明須於行使購股權前達成之歸屬期或績效目標。然而，購股權計劃之規則規定，董事會可全權酌情決定授出購股權時之條款及條件，包括行使該等購股權前須達成之歸屬期及／或績效目標及／或其他可被施加的條款。該決定按個案情況而異，惟不會施加對合資格參與者有利之條款。

The share option scheme does not specify a vesting period nor a performance target which must be achieved before an option can be exercised. However, the rules of the share option scheme provide that the Board may determine, at its sole discretion, such terms and conditions on the grant of an option, including the vesting period and/or the performance targets that must be achieved before such share options can be exercised and/or any other terms which may be imposed. This determination may vary on a case by case basis but no such terms will be imposed the result of which will be to the advantage of the eligible participant.

競爭性業務

香港金鷹國際發展有限公司（「**金鷹**」）為一間香港公司，主要從事IT產品貿易及維修。林偉儒先生為金鷹的唯一股東及董事。儘管林偉儒先生獲委任為非執行董事，惟彼並無參與本集團的日常管理。本集團的日常管理及營運由常駐香港及台灣的行政總裁、首席財務官及全球業務總監負責，並由三名獨立非執行董事進一步監督。因此，董事認為，本集團有能力獨立於金鷹並以公平方式開展業務。

除上文所披露者外，概無董事、本公司控股股東或彼等各自之緊密聯繫人（定義見GEM上市規則）於與本集團業務直接或間接構成競爭或可能構成競爭之業務中擁有GEM上市規則第11.04條所述之任何權益。

COMPETING BUSINESS

Hong Kong Kintex Worldwide Limited (“**Kintex**”) is a Hong Kong company principally engaged in trading and repairs of IT products. Mr. Lin Weiru is the sole shareholder and director of Kintex. While Mr. Lin Weiru was appointed as a non-executive Director, he is not involved in the day-to-day management of the Group. The day-to-day management and operations of the Group are performed by its chief executive officer, chief financial officer and global business director based in Hong Kong and Taiwan, and are further monitored by three independent non-executive Directors. As such, the Directors consider that the Group is capable of carrying on its business independently of, and at arms length from, Kintex.

Save as disclosed above, none of the Directors, controlling shareholders of the Company or their respective close associates (as defined in the GEM Listing Rules) has any interests in a business that competes or may compete either directly or indirectly with the business of the Group as referred to in Rule 11.04 of the GEM Listing Rules.

購入、出售或贖回本公司上市證券

本公司及其任何附屬公司於截至二零二六年六月三十日止六個月概無購入、出售或贖回任何本公司上市證券（包括出售庫存股份）。截至二零二六年六月三十日，本公司並無持有任何庫存股份。

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities (including sale of treasury shares) during the six months ended 30 June 2026. The Company did not hold any treasury shares as of 30 June 2026.

有關董事進行證券交易之行為守則

本公司已採納一套有關董事進行證券交易之行為守則（「**公司守則**」），條款不遜於GEM上市規則第5.48條至第5.67條所載之規定交易標準。經本公司具體查詢後，各董事已確認，於截至二零二六年六月三十日止六個月任職董事期間，彼已全面遵守規定交易標準及公司守則且並無發生不合規事件。

CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding securities transactions by Directors (the "**Company's Code**") on terms no less exacting than the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Upon the Company's specific enquiry, each of the Directors has confirmed that during his/her tenure as Director in the six months ended 30 June 2026, he/she had fully complied with the required standard of dealings and the Company's Code, and there was no event of non-compliance.

企業管治守則

本公司已採納GEM上市規則附錄C1第二部分所載的企業管治守則（「**企業管治守則**」）的原則及守則條文。於截至二零二六年六月三十日止六個月，本公司已遵守企業管治守則的所有適用守則條文。

CORPORATE GOVERNANCE CODE

The Company has adopted the principles and the code provisions in the Corporate Governance Code (the "**CG Code**") as set out in Part 2 of Appendix C1 to the GEM Listing Rules. During the six months ended 30 June 2026, the Company has complied with all applicable code provisions of the CG Code.

審閱中期財務資料

本集團截至二零二六年六月三十日止六個月之未經審核中期簡明綜合財務資料已由本公司核數師香港立信德豪會計師事務所有限公司按照香港會計師公會頒佈的香港審閱委聘準則第2410號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。

本公司審核委員會已審閱本集團截至二零二六年六月三十日止六個月之未經審核中期簡明綜合財務報表、本報告及中期業績公告，並已就此提供建議及意見。

承董事會命
訊智海國際控股有限公司
主席
張傳旺先生

香港，二零二六年八月十二日

於本報告日期，執行董事為黎萬賢先生；非執行董事為張傳旺先生、夏克平先生及林偉儒先生；及獨立非執行董事為李傑靈先生、張以德先生及林文娟女士。

REVIEW OF INTERIM FINANCIAL INFORMATION

The unaudited interim condensed consolidated financial information of the Group for the six months ended 30 June 2026 has been reviewed by the Company's auditor, BDO Limited, in accordance with Hong Kong Standard on Review Engagement 2410 "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants.

The audit committee of the Company has reviewed the unaudited interim condensed consolidated financial statements of the Group for the six months ended 30 June 2026, this report and the interim results announcement, and has provided advice and comments thereon.

By order of the Board
CircuTech International Holdings Limited
Mr. Chang Chuan-Wang
Chairman

Hong Kong, 12 August 2026

As at the date of this report, the executive Director is Mr. Li Wan-Hsien; the non-executive Directors are Mr. Chang Chuan-Wang, Mr. Hsia Ke-Ping and Mr. Lin Weiru; and the independent non-executive Directors are Mr. Li Robin Kit Ling, Mr. Cheung Yee Tak Jonathan and Ms. Lam Man Kuen.