C&N Holdings Limited
春能控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8430)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Reference is made to the annual report of C&N Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2025 (the "**Annual Report**"). Terms used herein shall have the same meanings as defined in the Annual Report unless otherwise stated.

Further to the information disclosed in the Annual Report, the board of directors of the Company (the "**Board**") would like to provide shareholders of the Company and the potential investors with the following supplementary information on share option scheme which is set out in the section headed "SHARE OPTION SCHEME" in the Report of the Directors:

Period within which the option may be exercised by the grantee under the scheme:

An option may be exercised at any time during the period to be determined and identified by the Board to each grantee at the time of making an offer for the grant of an option, but in any event no later than 10 years from the date of grant.

The information contained in this supplemental announcement does not affect other information contained in the Annual Report. Save as disclosed above, the remaining contents of the Annual Report remain unchanged.

By Order of the Board
C&N HOLDINGS LIMITED
Fung Mee Kuen
Executive Director

Hong Kong, 21 August 2026

As at the date of this announcement, the Board comprises Ms. Fung Mee Kuen as executive Director; and Mr. Cheung Wai Kin, Ms. Li HongJing, and Ms. Wong Shuk Yee Camilla as independent non-executive Directors.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited ("**GEM**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the Company's website at www.cnlimited.com.

* *For identification purposes only*