# Hua Xia Water Group Limited
# 華夏水務集團有限公司

*(formerly known as Stream Ideas Group Limited 源想集團有限公司)*
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock code: 8401)**

## CHANGE OF EXECUTIVE DIRECTOR; CHANGES IN COMPOSITION OF BOARD COMMITTEE

### APPOINTMENT OF EXECUTIVE DIRECTOR

The Board (the "**Board**") of directors (the "**Directors**") of Hua Xia Water Group Limited (formerly known as Stream Ideas Group Limited) is pleased to announce that Ms. Li Qianwen ("**Ms. Li**") has been appointed as an executive Director, with effect from 27 August 2026.

### Biographical details of Ms. Li

Ms. Li, aged 35, received and completed education in Engineering Management from the Beijing Jiaotong University. She has over 10 years' experience in corporate finance on serving different financial institutions. Her early career involved developing and sales of specialized fund products, online fund platform and wealth management in the PRC. Afterwards, Ms. Li worked in a family office and took a senior position which widened her exposure on different aspects on wealth management. From July 2020 to April 2022, Ms. Li joined a PRC company listing on US stock market as chief financial officer and was involved in 3 rounds of pre-IPO fund raising activities, which raised approximately RMB350 million in aggregate. From May 2022 to August 2025, Ms. Li joined a consultancy company on assisting PRC company applying for listing on Hong Kong and US stock markets. From September 2025 onwards, Ms. Li also owns a trading business company in international trade.

Ms. Li has entered into a service contract with the Company for a term of three years commencing on 27 August 2026. Ms. Li's appointment is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the "**GEM Listing Rules**"). She is entitled to a director's fee of HK$20,000 per month (or a pro rata amount for the duration of her directorship for an incomplete month and subject to review by the Board and the remuneration committee of the Company (the "**Remuneration Committee**") from time to time), which is determined with reference to her duties and responsibilities and prevailing market conditions.

As at the date of this announcement, Ms. Li holds the following interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance: direct interests in 5,022,000 issued ordinary shares of the Company, representing approximately 0.6176% of the issued ordinary share capital of the Company.

Save as disclosed above, (i) Ms. Li does not hold any directorships in any publicly listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) she does not hold any other position with the Company and other members of the Group or have any other major appointments or professional qualifications; and (iii) she does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company or their respective associates (as defined under the GEM Listing Rules).

The Board would like to take this opportunity to welcome Ms. Li as Executive Director.

## RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Zhang Yu ("**Mr. Zhang**") has resigned as an Executive Director with effect from 27 August 2026 due to his other business commitments. Mr. Zhang has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the holders of securities of the Company or the Stock Exchange in respect of his resignation. The Board would like to express its gratitude to Mr. Zhang for his valuable efforts and contribution to the Company during his tenure as Executive Director.

## CHANGES IN THE COMPOSITION OF BOARD COMMITTEE

With effect from 27 August 2026,

1. Mr. Zhang has ceased to be the member of the Remuneration Committee; and

2. Ms. Li, being the newly appointed executive Director, has been appointed as a member of the Remuneration Committee.

By order of the Board
**Hua Xia Water Group Limited**
**Yam Yuet Hang**
*Chairman*

Hong Kong, 27 August 2026

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yam Yuet Hang (Chairman), Ms. Cai Ying (Chief Executive Officer), Mr. Lee Wing Leung Garlos, Ms. Li Qianwen and Mr. Wong Tsz Tuk Alexis; and three independent non-executive Directors, namely Mr. Kwan Chi Hong, Ms. Wang Ting and Mr. Yiu Chun Wing.*