China Shuifa Singyes New Materials Holdings Limited
中國水發興業新材料控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8073)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

This announcement, for which the directors (the "Directors") of China Shuifa Singyes New Materials Holdings Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The board of directors (the "Board") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2026 (the "Period").

FINANCIAL HIGHLIGHTS

	For the six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Revenue	**95,069**	70,281
Gross profit	**31,067**	29,098
Profit before tax	**15,009**	11,976
Profit for the period	**12,758**	8,882
Gross profit margin	**32.7%**	41.4%
Net profit margin	**13.4%**	12.6%
Earnings per share attributable to shareholders of the Company		
– Basic and diluted	**RMB0.025**	RMB0.016

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2026

		Six months ended 30 June	
		2026	2025
	Notes	***RMB'000***	*RMB'000*
		(unaudited)	(unaudited)
Revenue	*3*	**95,069**	70,281
Cost of sales		**(64,002)**	(41,183)
Gross profit		**31,067**	29,098
Other income, gains and losses		**1,509**	2,030
Selling and distribution expenses		**(2,785)**	(2,059)
Administrative expenses		**(14,412)**	(12,506)
Finance costs		**(370)**	(489)
Impairment loss of trade receivables		**–**	(4,098)
Profit before income tax		**15,009**	11,976
Income tax expense	*4*	**(2,251)**	(3,094)
Profit for the period		**12,758**	8,882
Other comprehensive income/(loss):			
Items that will not be reclassified to profit or loss in subsequent periods:			
– Exchange differences arising on translation of financial statements		**(2,191)**	701
Total comprehensive income for the period		**10,567**	9,583

	Note	Six months ended 30 June **2026** *RMB'000* **(unaudited)**	2025 *RMB'000* (unaudited)
Profit/(loss) attributable to:			
Shareholders of the Company		**12,882**	8,359
Non-controlling interests		**(124)**	523
		12,758	8,882
Total comprehensive income/(loss) attributable to:			
Shareholders of the Company		**10,691**	9,060
Non-controlling interests		**(124)**	523
		10,567	9,583
Earnings per share attributable to shareholders of the Company (expressed in RMB per share)			
Basic and diluted	*6*	**RMB0.025**	RMB0.016

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 June 2026

	Notes	**30 June 2026 RMB'000 (unaudited)**	31 December 2025 RMB'000 (audited)
NON-CURRENT ASSETS			
Property, plant and equipment		**62,503**	60,423
Intangible assets		**8,349**	8,373
Equity investments designated at fair value through other comprehensive income ("FVTOCI")		**994**	994
Deferred tax assets		**19,564**	19,569
Total non-current assets		**91,410**	89,359
CURRENT ASSETS			
Inventories		**44,217**	29,454
Trade and bills receivables	*7*	**86,403**	100,099
Prepayments, deposits and other receivables		**65,865**	22,326
Restricted cash		**50**	2,765
Cash and cash equivalents		**43,216**	36,595
Total current assets		**239,751**	191,239
CURRENT LIABILITIES			
Trade payables	*8*	**44,468**	48,006
Contract liabilities		**4,345**	4,874
Other payables and accruals		**36,840**	23,427
Bank borrowings		**35,000**	5,000
Provision for product warranties		**872**	884
Income tax payables		**3,113**	2,232
Total current liabilities		**124,638**	84,423
NET CURRENT ASSETS		**115,113**	106,816
TOTAL ASSETS LESS CURRENT LIABILITIES		**206,523**	196,175

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(unaudited)	(audited)
NON-CURRENT LIABILITIES		
Deferred income	**5,841**	6,059
Total non-current liabilities	**5,841**	6,059
NET ASSETS	**200,682**	190,116
EQUITY		
Equity attributable to shareholders of the Company		
Share capital	**35,415**	35,415
Reserves	**162,387**	151,696
Non-controlling interests	**2,880**	3,005
TOTAL EQUITY	**200,682**	190,116

NOTES TO THE INTERIM FINANCIAL INFORMATION

30 June 2026

1. BASIS OF PREPARATION

This interim financial information has been prepared in accordance with International Accounting Standards 34 ("IAS 34") "Interim Financial Reporting" as well as the applicable disclosure requirements of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

The Directors have at the time of approving this interim financial information, a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus, they continued to adopt the going concern basis of accounting in preparing this interim financial information.

2. ACCOUNTING POLICIES

This interim financial information has been prepared under the historical cost basis, except for certain equity investments and financial assets which have been measured at fair value. This interim financial information is presented in Renminbi ("RMB") and all values are rounded to the nearest thousand except when otherwise indicated.

The accounting policies adopted in the preparation of this interim financial information are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of the following amended IFRS Accounting Standards for the first time for the current period's financial information:

Amendments to IFRS 9 and IFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*
Amendments to IFRS 9 and IFRS 7	*Contracts Referencing Nature-dependent Electricity*
Annual Improvements to IFRS Accounting Standards – Volume 11	Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7

The application of amendments to IFRS Accounting Standards in the current period has had no material impact on the amounts reported and disclosures made in the Group's interim condensed consolidated financial statements.

3. REVENUE AND OPERATING SEGMENT INFORMATION

Operating segment information

The Group's revenue and contribution to consolidated results are mainly derived from its sale of ITO Film and Smart PDLC products, which are regarded as a single reportable segment in a manner consistent with the way in which information is reported internally to the Group's senior management for the purpose of resource allocation and performance assessment. In addition, the principal assets employed by the Group are located in Chinese Mainland. Accordingly, no segment analysis is presented other than entity-wide disclosures.

Disaggregated revenue information

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Type of goods or services		
Sales of ITO Film	**11,331**	8,101
Sales and installation of Smart PDLC products	**70,699**	55,780
Sales of other products	**13,039**	6,400
Total revenue from contracts with customers	**95,069**	70,281

4. INCOME TAX EXPENSE

The amount of income tax charged to the condensed consolidated statement of comprehensive income represents:

	Six months ended 30 June	
	2026	2025
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Current income tax	**2,251**	3,065
Deferred income tax expense	**–**	29
	2,251	3,094

5. DIVIDENDS

The Board does not recommend the payment of any interim dividend for the six months ended 30 June 2026 (2025: Nil).

No final dividend was declared for the year ended 31 December 2025.

6. EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

The calculation of the basic earnings per share amount is based on the profit of RMB12,882,000 (six months ended 30 June 2025: RMB8,359,000) for the Period attributable to shareholders of the Company, and the weighted average number of ordinary shares of the Company of 520,000,000 (For the six months ended 30 June 2025: 520,000,000) in issue during the Period.

No adjustment has been made to the basic earnings per share amounts presented for the Period and the six months ended 30 June 2025 in respect of a dilution as the exercise price of the Company's outstanding share options were higher than the average market price of the Company's shares during the Period and the six months ended 30 June 2025.

7. TRADE AND BILLS RECEIVABLES

An ageing analysis of the trade and bills receivables as at the end of the reporting period, based on invoice date, is as follows:

	30 June 2026 *RMB'000* **(unaudited)**	31 December 2025 *RMB'000* (audited)
Within 3 months	**55,533**	56,770
3 to 6 months	**21,046**	18,434
6 to 12 months	**3,485**	2,494
1 to 2 years	**4,946**	6,649
2 to 3 years	**11,733**	12,585
Over 3 years	**96,232**	94,759
	192,975	191,691

8. TRADE PAYABLES

An ageing analysis of the trade payables as at the end of the reporting period, based on the purchase recognition date, is as follows:

	30 June 2026	31 December 2025
	RMB'000	*RMB'000*
	(unaudited)	(audited)
Within 6 months	**35,425**	34,049
6 to 12 months	**1,613**	1,224
1 to 2 years	**1,534**	7,322
2 to 3 years	**599**	4,282
Over 3 years	**5,297**	1,129
	44,468	48,006

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group is engaged in research and development, production and sales of new materials such as ITO film, Smart Polymer-Dispersed Liquid Crystals (“Smart PDLC”) products, and possesses vertically integrated capabilities spanning “ITO coating – PDLC formulation development – coating production – sheet processing – glass lamination”. The Group uses ITO film as one of the main materials for the development of downstream products, namely: (i) Smart PDLC Film (Polymer-Dispersed Liquid Crystals film) series products; and (ii) Smart Light-adjusting Projection series products. The Group is one of the few integrated manufacturers in the PRC that is capable of independent research and development, production and sales of ITO film, Smart PDLC Film, Light-adjusting Glass and multimedia projection system products.

In the first half of 2026, the Group’s orders for ITO film, building light-adjusting film and automotive light-adjusting film businesses recorded an increase across-the-board; the sales volume increased significantly, the product income structure was continuously optimized, and automotive light-adjusting film became the most promising profit growth driver of the Company. At the same time, the Group actively established an automatic production line and implemented technology improvement of existing equipment, which effectively reduced labor costs while improving production efficiency, and the average output per person increased significantly compared with the same period of the previous year, achieving continuous improvement.

ITO film can be applied in a variety of products (including touch screens, smart light-adjusting film products, flexible displays, wearable devices, etc.) by virtue of its advantages of flexibility, transparency and conductivity. The Group’s ITO film customers are primarily domestic touch-screen device manufacturers. Revenue from sales of ITO film was RMB11.3 million for the six months ended 30 June 2026, which represented an increase of RMB3.2 million or 39.5% from RMB8.1 million for the same period in 2025.

Smart liquid crystal light-adjusting film, also known as Smart PDLC Film (Polymer Dispersed Liquid Crystal Film), can be adjusted from milky white, hazy, semi-transparent and opaque to colorless and transparent after being electrified. Smart PDLC Film can be used in windows and glass to control light penetration. Smart PDLC Film can be integrated into Smart PDLC glass after being compounded by high temperature and high pressure adhesive, or directly attached to the original glass surface, so that users can switch between transparency and privacy mode with one key, and can also control the light transmittance by adjusting the voltage of smart light-adjusting film. Smart PDLC series products cover building light-adjusting film, automotive light-adjusting film and light-adjusting products for consumer electronics. The customers are mainly contractors of construction companies and developers, automobile OEMs, automobile glass manufacturers and consumer electronics manufacturers. Revenue from sales of Smart PDLC series products was RMB70.7 million for the six months ended 30 June 2026, which represented an increase of RMB14.9 million or 26.7% from RMB55.8 million for the same period in 2025.

Others include sales of other materials and products. The revenue from other products was RMB13.0 million for the six months ended 30 June 2026, which represented an increase of RMB6.6 million or 103.1% from RMB6.4 million for the same period in 2025.

Our Group strives to manufacture and supply high quality products to our customers, and our Directors believe that our Group is a reputable supplier of ITO film and Smart PDLC series products in the PRC. The key operating subsidiary of the Company was ranked as a leading manufacturer of Smart PDLC products in the PRC in terms of market share by revenue. During the six months ended 30 June 2026, our revenue has increased by 35.3% as compared to the same period in 2025. At the same time, the profit attributable to owners of the Group for the six months ended 30 June 2026 increased to RMB12.9 million from RMB8.4 million for the six months ended 30 June 2025, which represented an increase across-the-board in sales volume for the same period in 2025.

OUTLOOK AND PROSPECTS

In view of the changing market trends and customers' preferences, the Directors consider that as one of the market participants active in the technology industry, it is pivotal for the Group's business to invest considerable resources in research and development (including identifying new materials and applications), which is conducive to maintaining the Group's dominant position in the technology sector and opening up new business growth drivers, so as to enhance or maintain the Group's competitiveness. The Directors believe that the current market demand of the Group by market share relating to its ITO film and Smart PDLC series products is a testament to the broad application prospects and good profit growth trend of its products.

Looking ahead to the second half of 2026, the Group will continue to focus on different application scenarios and customer demands, further intensify its research and development efforts, promote the deep integration of technological innovation and industrial upgrading, and accelerate its extension into the high-value-added new materials sector, thereby providing strong support for expanding market share and improving profitability. The Group will develop branches of light-adjusting film technology featuring unique properties and functions, conduct in-depth research on technologies such as DDPDLC thin film through industry-academia-research cooperation and other means, strategically positioning itself in cutting-edge products such as automotive light-adjusting film and high-performance shading black Smart PDLC thin film. In addition, the Group will enrich its product categories, continuously expand the application fields of Smart PDLC products, build a sound intellectual property protection system, and promote the deep integration of technological innovation and industrial upgrading.

The Company is committed to gradually realizing product iterative upgrading and market diversification development through continuous exploration and research and development of new technologies, new products and new processes, and will strive to transform our business model from a TP factory that sells through construction sector channels targeting small and medium-sized enterprises and private business owners to a supplier capable of serving the world's top automobile glass manufacturers, so as to improve the market share and influence of our products in the global market.

The Company believes that the products of the Group will be gradually used in more business fields, and the market share of the products of the Group will continue to expand in the future based on this trend. While diversifying our businesses to meet the challenges, the Group will prudently expand our production lines and carry out research and development projects after carefully analyzing the market dynamics and trends to meet the expected future market demand. At the same time, the Directors will pay close attention to economic changes, maintain prudent and steady strategies, and actively respond to the challenges and opportunities ahead.

FINANCIAL REVIEW

Revenue

Our revenue was RMB95.1 million for the six months ended 30 June 2026, which represented an increase of RMB24.8 million, or 35.3% from RMB70.3 million for the same period in 2025. The increase was mainly attributable to an increase in sales volume of Smart PDLC products.

Cost of Sales and Gross Profit

Our cost of sales was RMB64.0 million for the six months ended 30 June 2026, which represented an increase of RMB22.8 million, or 55.3% from RMB41.2 million for the same period in 2025. The increase in cost of sales was mainly due to an increase in sales volume and the higher price of raw materials.

Our gross profit increased by RMB2.0 million or 6.9%, from RMB29.1 million for the six months ended 30 June 2025 to RMB31.1 million for the six months ended 30 June 2026. Our gross profit margin decreased from 41.4% for the six months ended 30 June 2025 to 32.7% for the six months ended 30 June 2026. The decrease was mainly attributable to the higher price of raw materials for Smart PDLC products.

Selling and Distribution Expenses

Our selling and distribution expenses were RMB2.8 million for the six months ended 30 June 2026, which represented an increase of RMB0.7 million, or 33.3% from RMB2.1 million for the same period in 2025. The expenses mainly included remuneration for sales and marketing employees based on sales performances and expenses relating to the Group's marketing efforts in business promotion and participation in exhibitions. The ratio of selling and distribution expenses to revenue remained at 2.9% for the six months ended 30 June 2026, as compared to the same period in 2025.

Administrative Expenses

Our administrative expenses were RMB14.4 million for the six months ended 30 June 2026, which represented an increase of approximately RMB1.9 million, or 15.2% from RMB12.5 million for the same period in 2025. The ratio of administrative expenses to revenue was 15.1% for the six months ended 30 June 2026, as compared to 17.8% for the same period in 2025.

Liquidity, Financial Resources and Capital Structure

Our Group's primary use of cash is to satisfy our working capital and capital expenditure needs. Historically, our Group's use of cash has mainly been financed through a combination of cash received from the sales of our products and financial support from our Group's related parties.

As at 30 June 2026, the Group had outstanding bank loans of approximately RMB35,000,000. Going forward, we believe that our liquidity requirements will be satisfied using a combination of cash generated from operating activities, bank borrowings and proceeds from the Listing. Our Directors believe that in the long run, our Group's operation will be funded by internally generated cash flows and, if necessary, additional equity and/or debt financing.

Capital Expenditure

For the six months ended 30 June 2026, our capital expenditure amounted to RMB13,375,007 (six months ended 30 June 2025: RMB11,928,277), which was mainly attributable to the improvement of production plant and purchase of production machinery and equipment from a number of independent suppliers.

Equity Ratio

Equity ratio is calculated by dividing the total liabilities by total equity at the end of the reporting period. At 30 June 2026, our equity ratio was 65% (31 December 2025: 48.4%).

Capital Commitments

At 30 June 2026, the Group had no capital commitments (31 December 2025: Nil).

Contingent Liabilities

At 30 June 2026, the Group had no significant contingent liabilities (31 December 2025: Nil).

Pledge of Assets

At 30 June 2026, the Group had no pledge of assets (31 December 2025: Nil).

Significant Investments, Acquisitions and Disposals

The Group did not make any material acquisition or disposal of subsidiaries, associates and joint ventures, or hold significant investments during the six months ended 30 June 2026.

Future Plans for Materiel Investments or Capital Assets

Save as disclosed in this announcement, the Group did not have any other future plans for material investments or capital assets as at the date of this announcement.

Foreign Currency Exposure

The Group's principal businesses are located in Chinese Mainland and most of the transactions are conducted in RMB, USD and Euro. Most of the Group's assets and liabilities are denominated in RMB, except for those of the overseas subsidiary in Hong Kong and the Company whose functional currency is HK$. The Group's exposure to exchange rate risk is therefore limited. The Group will continue to monitor its foreign exchange position and, if necessary, utilise hedging tools to manage its foreign currency exposure (if any).

USE OF PROCEEDS FROM THE LISTING

The Shares of the Company were listed on GEM on 21 July 2017 (the "Listing Date") with net proceeds received by the Company from the Share Offer in the amount of HK$93,500,000 after deducting underwriting commission and all related listing expenses.

An analysis of the utilization of the net proceeds from the Listing Date up to 30 June 2026 is set out below:

Business strategy	Planned use of net proceeds as stated in the Prospectus *HK$ million*	Actual balances of proceeds up to 1 January 2026 *HK$ million*	Proceeds used during the six months ended 30 June 2026 *HK$ million*	Actual use of net proceeds up to 30 June 2026 *HK$ million*	Actual balances of proceeds up to 30 June 2026 *HK$ million*	Expected timeline for unutilized net proceeds
Overseas business expansion	9.8	–	–	9.8	–	N/A
Research and development of new materials and products	21.2	–	–	21.2	–	N/A
Purchase of machinery and equipment for production of anti-ambient screen	6.8	–	–	6.8	–	N/A
Enhancement of wide ITO film	4.3	–	–	4.3	–	N/A
Sales and marketing effects in the PRC	8.7	–	–	8.7	–	N/A
Project for fully automated production line for Smart Light-adjusting Products	12.0	–	–	12.0	–	N/A
Establishment and mass production of domestic laser home cinema systems	3.0	–	–	3.0	–	N/A
Installation of extra-wide production line for Smart Light-adjusting Products	11.5	–	–	11.5	–	N/A
Installation of fully automated production line for glass processing	9.0	4.9	–	4.1	4.9	by the end of 2026
Working capital	7.2	–	–	7.2	–	N/A

The business strategies as set out in the prospectus dated 30 June 2017 (the "Prospectus") were based on the best estimation of the future market conditions made by the Group at the time of preparing the Prospectus. The use of proceeds was applied in accordance with the actual development of the market.

As at 30 June 2026, approximately HK$88.6 million out of the net proceeds from the Share Offer had been used. The unutilized net proceeds have been deposited in licensed banks.

The Company intends to apply the net proceeds in the manner consistent with that set out in the Prospectus to the extent appropriate. However, the actual use of proceeds was lower than planned use of proceeds because of the delay in automation and installation of production lines. In response to the rapidly changing business environment, it has taken more time than expected to look for suitable machinery and equipment producers which could meet our production requirements. Also, our plan of installing new production line has been shelved temporarily due to the unstable environment and keen competition thereafter. The Directors will constantly evaluate the Group's business strategies and may change or modify plans against the changing market condition to attain sustainable business growth of the Group.

Dividends

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2026 (2025: Nil).

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2026, we had a total headcount of 131 full-time and part-time employees (2025: 115). The remuneration package of our employees includes basic salary, allowances and bonuses. The various allowances cover holidays, social security and housing contributions. We make contributions to all mandatory social security and housing provident funds for our employees.

The Directors' fees are subject to shareholders' approval at annual general meetings. Other employments are determined by the Board with reference to Directors' duties, responsibilities, their experience and qualifications, the prevailing market rate and performance and the results of the Group.

OTHER INFORMATION

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS IN SHARES AND UNDERLYING SHARES

As at 30 June 2026, so far as the Directors are aware, the following persons (other than Directors and chief executives of the Company) have or are deemed to have an interest and/or short position in the Shares or the underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance (the "SFO") or which were recorded in the register of the Company required to be kept by the Company under Section 336 of the SFO, or who is, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any other members of the Group:

Long position in the Shares

Name of shareholders	Capacity/ nature of interests	Number of Shares held	Approximate percentage of shareholding *(Note 3)*
China Shuifa Singyes Energy Holdings Limited ("Shuifa Singyes")	Beneficial owner	324,324,325	62.37%
Water Development (HK) Holdings Co Limited ("Water Development (HK)")	Interest in a controlled corporation *(Note 1)*	324,324,325	62.37%
Shuifa Group Co., Ltd ("Shuifa Group")	Interest in a controlled corporation *(Note 1)*	324,324,325	62.37%
AMATA Limited	Beneficial owner	40,000,000	7.69%
Mr. Luo Jingxi	Interest in a controlled corporation *(Note 2)*	40,000,000	7.69%
Kunlun Holdings Group Limited	Beneficial owner	26,021,206	5.00%

Notes:

1. Water Development (HK) is the legal and beneficial owner of 1,687,008,585 shares of Shuifa Singyes and have a security interest in 180,755,472 shares of Shuifa Singyes, representing approximately 66.92% and 7.17% of the issued share capital of Shuifa Singyes, respectively. Water Development (HK) is beneficially and wholly-owned by Shuifa Group. As such, each of Water Development (HK) and Shuifa Group is deemed to be interested in the Shares in which Shuifa Singyes is interested under Part XV of the SFO.

2. AMATA Limited is legally and beneficially owned by Mr. Luo Jingxi, Mr. Hua Jianjun, Mr. Zhong Qibo and Mr. He Qiangmin as to 39%, 27%, 20% and 14%, respectively. Mr. Luo Jingxi is deemed to be interested in the Shares held by AMATA Limited under Part XV of the SFO.

3. The percentage is calculated on the basis of 520,000,000 Shares in issue as at 30 June 2026.

Save as disclosed above, as at 30 June 2026, according to the register of interests required to be kept by the Company under Section 336 of the SFO, there was no person or corporation other than the Directors and the chief executives whose interests are set out in the section headed "Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures of the Company and Its Associated Corporations" below, had any interest or short position in the Shares or underlying Shares of the Company that was required to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

As at 30 June 2026, so far as the Directors are aware, the interests and short positions of the Directors and chief executives of the Company in the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which have been notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or have been entered in the register maintained by the Company pursuant to Section 352 of the SFO or which were required to be otherwise notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules, are as follows:

Long position in the Shares

Name of Director	**Capacity/nature of interests**	**Number of Shares held**	**Approximate percentage of total registered share capital** *(Note 3)*
Mr. Zhou Qing	Beneficial interests	1,556,000 *(Note)*	0.3%

Note: The interests comprise beneficial interests in 556,000 Shares and interests in 1,000,000 outstanding share options under the Share Option Scheme adopted by the Company on 17 October 2017.

Long positions in the shares of Shuifa Singyes *(Note 1)*

Name of Director	Capacity/nature of interests	Number of shares held	Approximate percentage of total registered share capital *(Note 2)*
Mr. Zhou Qing	Beneficial interests	229,000	0.009%

Notes:

1. Shuifa Singyes is listed on the Main Board of the Stock Exchange with stock code of 750. Shuifa Singyes is a holding company of the Company pursuant to the SFO.

2. The percentage is calculated on the basis of 2,521,081,780 shares in issue of Shuifa Singyes as at 30 June 2026.

3. The percentage is calculated on the basis of 520,000,000 in issue of the Company as at 30 June 2026.

Save as disclosed above, as at 30 June 2026, none of the Directors or chief executives of the Company had any interests or short positions in the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) that were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which were taken or deemed to have under such provisions of the SFO), or which were required to be recorded pursuant to Section 352 of the SFO, or as otherwise required pursuant to Rules 5.46 to 5.68 of the GEM Listing Rules to be notified to the Company and the Stock Exchange.

RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed under the section headed "Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures of the Company and Its Associated Corporations" above, at no time since the Listing Date and up to the date of this announcement, was the Company or any of its subsidiaries, or any of its fellow subsidiaries, a party to any arrangement to enable the Directors or chief executives of the Company or their respective associates (as defined in the GEM Listing Rules) to have any right to subscribe for securities of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) or to acquire benefits by means of acquisitions of shares in, or debentures of, the Company or any other body corporate.

CORPORATE GOVERNANCE

The Board recognises the importance of incorporating elements of good corporate governance in the management structures and internal control procedures of the Group so as to achieve effective accountability. The Directors consider that the Company has applied the principles and complied with all the applicable code provisions of the Corporate Governance Code as set out in Appendix C1 to the GEM Listing Rules during the six months ended 30 June 2026 and up to the date of this announcement.

CODE OF CONDUCT FOR DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding securities transactions by directors on terms no less exacting than the required standard of dealings as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. The Company has made specific enquiry to all Directors and all Directors confirmed that they have complied with the required standard of dealings and the code of conduct regarding directors' securities transactions adopted by the Company during the six months ended 30 June 2026.

EVENTS AFTER THE REPORTING PERIOD

The Board is not aware of any significant events affecting the Group, which have occurred subsequent to 30 June 2026 and up to the date of this announcement.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries redeemed, purchased or sold any of the Company's listed securities during the six months ended 30 June 2026.

AUDIT COMMITTEE

The Company has established the Audit Committee on 21 July 2017 in compliance with Rule 5.28 of the GEM Listing Rules. Among other things, the primary duties of the Audit Committee are to review and supervise the Company's financial reporting process, internal control system and risk management system and to provide advice and recommendations to the Board on the appointment, re-appointment and removal of external auditors.

The Audit Committee consists of three independent non-executive Directors, namely Ms. Pan Jianli, Mr. Zhang Yumo and Dr. Li Ling. Ms. Pan Jianli is the chairperson of the Audit Committee.

The Audit Committee has reviewed the accounting principles and practices adopted by the Group and discussed the financial reporting matters with senior management of the Company relating to the preparation of the unaudited condensed consolidated financial statements of the Group for the six months ended 30 June 2026 and was of the opinion that the preparation of such results complied with the applicable accounting principles and practices adopted by the Group and that adequate disclosure has been made.

By Order of the Board
China Shuifa Singyes New Materials Holdings Limited
Du Peng
Chairman

Hong Kong, 27 August 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Du Peng (Chairman), Mr. Zhang Chao and Mr. Liu Yong; the non-executive Director of the Company is Mr. Zhou Qing; and the independent non-executive Directors of the Company are Ms. Pan Jianli, Mr. Zhang Yumo and Dr. Li Ling.

This announcement will remain on the "Latest Company Information" page of the Stock Exchange's website (www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company (www.syeamt.com).