悟喜生活
WUXI LIFE

Wuxi Life International Holdings Group Limited
悟喜生活國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8148)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

*This announcement, for which the directors (the "**Directors**") of Wuxi Life International Holdings Group Limited (the "**Company**") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange (the "**GEM Listing Rules**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, there are no other matters the omission of which would make any statement herein or this announcement misleading.*

The board of Directors (the "**Board**") of the Company announces the condensed consolidated interim results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the six months ended 30 June 2026, together with the comparative figures for the corresponding periods in 2025. The Group's interim results for the six months ended 30 June 2026 are unaudited and have not been reviewed by the Company's external auditor, but have been reviewed and approved by the audit committee of the Company (the "**Audit Committee**"), which the Audit Committee is of the opinion that such interim results have been prepared in compliance with the applicable accounting standards and requirement, and adequate disclosures have been made.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June 2026
(Expressed in Hong Kong dollars)

		Six months ended 30 June	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
		(Unaudited)	(Unaudited)
Revenue	*2*	**56,135**	28,092
Cost of sales and services		**(20,684)**	(10,651)
Gross profit		**35,451**	17,441
Other income	*3*	**363**	1,458
Administrative expenses		**(13,430)**	(7,898)
Research and development expenses		**(6,159)**	(5,893)
Selling and distribution expenses		**(2,498)**	(2,984)
Profit from operations		**13,727**	2,124
Finance costs	*4(a)*	**(151)**	(32)
Profit before taxation	*4*	**13,576**	2,092
Income tax	*5*	**(3,572)**	(259)
Profit for the period		**10,004**	1,833
Attributable to:			
Owners of the Company		**9,857**	2,299
Non-controlling interests		**147**	(466)
Profit for the period		**10,004**	1,833
		HK cents	*HK cents*
		(Unaudited)	(Unaudited)
Earnings per share			
Basic and diluted *(HK cents)*	*7*	**2.15**	0.60

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026
(Expressed in Hong Kong dollars)

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Profit for the period	**10,004**	1,833
Other comprehensive income for the period, net of nil tax		
Item that may be classified subsequently to profit or loss:		
Exchange differences on translation of financial statements of foreign operations	**242**	73
	242	73
Total comprehensive income for the period	**10,246**	1,906
Attributable to:		
Owners of the Company	**10,100**	2,377
Non-controlling interests	**146**	(471)
Total comprehensive income for the period	**10,246**	1,906

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Expressed in Hong Kong dollars)

	Note	At 30 June 2026 HK$'000 (Unaudited)	At 31 December 2025 HK$'000 (Audited)
Non-current assets			
Property, plant and equipment	*8*	**1,214**	1,335
Right-of-use assets		**7,003**	7,689
Deferred tax assets		**2,925**	2,819
Goodwill		**9**	9
Intangible assets		**27**	29
		11,178	11,881
Current assets			
Inventories		**23,459**	24,919
Trade and other receivables	*9*	**64,107**	40,900
Cash and cash equivalents		**47,315**	61,135
		134,881	126,954
Current liabilities			
Trade and other payables	*10*	**33,513**	26,579
Contract liabilities		**11,254**	21,882
Lease liabilities		**1,612**	1,186
Current tax payable		**2,133**	2,418
		48,512	52,065
Net current assets		**86,369**	74,889
Total assets less current liabilities		**97,547**	86,770

	Note	At 30 June 2026 HK$'000 (Unaudited)	At 31 December 2025 HK$'000 (Audited)
Non-current liabilities			
Long service payment obligation		**1,112**	1,066
Lease liabilities		**6,230**	6,903
		7,342	7,969
Net assets		**90,205**	78,801
Capital and reserves			
Share capital	*11*	**4,582**	4,582
Reserves		**84,455**	74,355
Total equity attributable to owners of the Company		**89,037**	78,937
Non-controlling interests		**1,168**	(136)
Total equity		**90,205**	78,801

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2026

(Expressed in Hong Kong dollars)

	Attributable to owners of the Company										
	Share capital *HK$'000*	Share premium *HK$'000*	Capital reserve *HK$'000*	Capital surplus *HK$'000*	Exchange reserve *HK$'000*	Statutory reserve *HK$'000*	Other reserve *HK$'000*	Accumulated losses *HK$'000*	Total *HK$'000*	Non-controlling interests *HK$'000*	Total *HK$'000*
At 1 January 2025 (audited)	3,818	407,830	2,427	16,699	11	–	–	(406,494)	24,291	125	24,416
Changes in equity for the period:											
Profit/(loss) for the period	–	–	–	–	–	–	–	2,299	2,299	(466)	1,833
Other comprehensive income/(expense) for the period, net of nil tax											
– Exchange differences on translation of financial statements of foreign operations	–	–	–	–	78	–	–	–	78	(5)	73
Total comprehensive income/(expense) for the period	–	–	–	–	78	–	–	2,299	2,377	(471)	1,906
Capital injection from non-controlling shareholder of subsidiaries	–	–	–	–	–	–	–	–	–	277	277
At 30 June 2025 (unaudited)	3,818	407,830	2,427	16,699	89	–	–	(404,195)	26,668	(69)	26,599
At 1 January 2026 (audited)	**4,582**	**451,216**	**2,427**	**16,699**	**390**	**557**	**–**	**(396,934)**	**78,937**	**(136)**	**78,801**
Changes in equity for the period:											
Profit for the period	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**9,857**	**9,857**	**147**	**10,004**
Other comprehensive income/(expense) for the period, net of nil tax											
– Exchange differences on translation of financial statements of foreign operations	**–**	**–**	**–**	**–**	**243**	**–**	**–**	**–**	**243**	**(1)**	**242**
Total comprehensive income for the period	**–**	**–**	**–**	**–**	**243**	**–**	**–**	**9,857**	**10,100**	**146**	**10,246**
Capital injection from non-controlling shareholder of subsidiaries	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**1,158**	**1,158**
At 30 June 2026 (unaudited)	**4,582**	**451,216**	**2,427**	**16,699**	**633**	**557**	**–**	**(387,077)**	**89,037**	**1,168**	**90,205**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2026
(Expressed in Hong Kong dollars)

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Net cash used in operating activities	**(13,592)**	(7,840)
Investing activities		
Interest received	**1**	1
Payment for purchase of property, plant and equipment	**(92)**	(75)
Net cash used in investing activities	**(91)**	(74)
Financing activities		
Capital element of lease rentals paid	**(500)**	(393)
Interest element of lease rentals paid	**(151)**	(9)
Interest paid	**–**	(23)
Repayment of interest-bearing borrowings	**–**	(740)
Capital injection into a subsidiary from non-controlling interests	**1,158**	277
Repayment to a director	**–**	(2)
Net cash generated from/(used in) financing activities	**507**	(890)
Net decrease in cash and cash equivalents	**(13,176)**	(8,804)
Cash and cash equivalents at beginning of the period	**61,135**	32,897
Effect of foreign exchange rate changes	**(644)**	(60)
Cash and cash equivalents at end of the period	**47,315**	24,033

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 ("**HKAS 34**") "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") as well as the applicable disclosure requirements of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

The condensed consolidated financial statements have been prepared on the historical cost basis.

The accounting policies used in the preparation of these condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except as described below.

Application of amendments to HKFRS Accounting Standards

In the current interim period, the Group has applied, for the first time, the following amendments to HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants which are effective for the Group's financial year beginning 1 January 2026 for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Annual Improvements to HKFRS Accounting Standards – Volume 11	Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7

The nature and impact of the amended HKFRS Accounting Standards are described below:

Amendments to HKFRS 9 and HKFRS 7 Amendments to the Classification and Measurement of Financial Instruments

The amendments clarify the requirements for recognition and derecognition of financial assets and financial liabilities. In particular, a financial liability is derecognised on the "settlement date" and an accounting policy choice is introduced to derecognise financial liabilities settled using an electronic payment system before the settlement date, if specific conditions are met. The amendments include additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance (ESG) and similar features should be assessed. Furthermore, the description of the term "non-recourse" is enhanced and the characteristics of "contractually linked instruments" are clarified in the amendments. The amendments specify new or amended disclosure requirements relating to investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features.

The application of the amendments in the current period had no material impact on these condensed consolidated financial statements.

Amendments to HKFRS 9 and HKFRS 7 Contracts Referencing Nature-dependent Electricity

The amendments apply only to contracts that reference nature-dependent electricity, and they clarify the application of the 'own-use' requirements for in-scope contracts; amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts; and add new disclosure requirements to enable investors to understand the effect of these contracts on a company's financial performance and cash flows. The amendments relating to the own-use exception are applied retrospectively. Prior periods are not required to be restated and can only be restated without the use of hindsight. The amendments relating to the hedge accounting are applied prospectively to new hedging relationships designated on or after the date of the initial application.

The application of the amendments in the current period had no material impact on these condensed consolidated financial statements.

Annual Improvements to HKFRS Accounting Standards – Volume 11

The amendments include clarifications, simplifications, corrections or changes to improve consistency in HKFRS 1 First-time Adoption of International Financial Reporting Standards, HKFRS 7 Financial instruments: Disclosure and its accompanying Guidance on implementing HKFRS 7, HKFRS 9 Financial Instruments, HKFRS 10 Consolidated Financial Statements and HKAS 7 Statements of Cash Flows.

The application of the amendments in the current period had no material impact on these condensed consolidated financial statements.

2. REVENUE AND SEGMENT REPORTING

Revenue represents the sales value of goods and services supplied to customers from the provision of software platform services, sales of products, advertising e-commerce and supply chain management services. An analysis of the Group's revenue within the scope of HKFRS 15 "Revenue from Contracts with Customers" disaggregated by major products or service lines is as follows:

(a) Revenue

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Provision of software platform services		
– Sales of licensed software and provision of related services	**4,108**	6,497
– Software maintenance services	**3,857**	2,353
– Software subscription	**496**	71
– Income from mobile application development, website conversion, website development	**8,566**	5,829
	17,027	14,750
Sales of products		
– Sales of daily necessities, cosmetics, and personal care products	**14,649**	4,665
– Sales of health supplements	**2,674**	367
	17,323	5,032
Commission income from agency sales of products	**5,253**	2,081
Advertising e-commerce and supply chain management services		
– Advertising and e-commerce points management and redemption services	**5,737**	1,297
– Merchant platform services	**7,948**	4,091
– Conference services	**2,847**	841
	16,532	6,229
	56,135	28,092

Disaggregation of revenue from contracts with customers by the timing of revenue recognition and by geographic markets is disclosed in notes 2(b)(i) and 2(b)(iv) respectively.

(b) Segment reporting

The Group determines its operating segments based on the reports reviewed by the directors who are the chief operating decision makers (the "**CODM**") of the Group, which are used to make strategic decisions.

For the six months ended 30 June 2026, the Group has three (2025: three) reportable and operating segments. The segments are managed separately as each business offers different products and services and requires different business strategies. No operating segments identified by the chief operating decision-maker have been aggregated in arriving at the reportable segments of the Group. The following summary describes the operations in each of the Group's reportable segments:

– Software platform : Developing and marketing of patented server based technology and the provision of communications software platform and software related services.

Sales of licensed software and provision of related services
The Group is engaged in the sales of proprietary licensed solutions, such as real time website translation software, telephony solution and enterprise management system, available both on-premises or on the cloud.

Software maintenance services
The Group provides post-sale software maintenance services, including regular updates, system patches, bug fixes, and technical support. These services ensure the continued functionality and compliance of the software during the contract period. The services are delivered evenly over the maintenance term.

Software subscription
The Group offers access to software applications and web-based platforms through subscription arrangements. Customers receive continuous access to the software and its functionalities throughout the subscription period, typically under a fixed-term contract.

Income from mobile application development, website conversion, website development
The Group provides customised development services for mobile applications, website conversion, and website development projects, including client-specific software tools. These services are tailored to individual customer requirements and are delivered over the term of the service contract development period.

– Sales of products	:	Sales of a wide spectrum of product categories, mainly including skin care products, agricultural products, daily necessities, etc. on an e-commerce platform. The Group recognises revenue from the sales of products when the performance obligations are satisfied, which typically occurs upon the delivery of products to the customer's designated location, such as the customer's premises, warehouse, or port of discharge. Revenue is recognised at a point in time when control of the goods has been transferred to the customer, signifying the customer's ability to direct the use of and obtain substantially all the benefits from the goods. For transactions in which the Group acts as a principal, the Group assumes primary responsibility for fulfilling the contractual obligations, bears the inventory risk, and has discretion in establishing prices. In such cases, revenue is recognised on a gross basis, representing the total consideration to which the Group expects to be entitled. In certain transactions, the Group is regarded for financial reporting purposes as acting as an agent in arranging for the provision of products by third-party suppliers to customers. In such arrangements, the Group is not considered to have obtained control of the underlying products and therefore is considered to earn a commission or fee in exchange for facilitating the transaction. Accordingly, revenue is recognised on a net basis, representing only the fee or commission income earned by the Group. Transportation and other related activities undertaken prior to the transfer of control are considered fulfilment activities and do not affect the timing of revenue recognition.
– Advertising e-commerce and supply chain management services	:	Provision of combination of promotion and supply chain management services which aim to provide a fast and cost-effective channel to link up merchants, platforms and end users. **Advertising and e-commerce points management and redemption service** The Group provides cash redemption service to a customer on an e-commerce platform in connection with the platform's advertising and e-commerce points management program. Under this arrangement, the Group facilitates the conversion of reward points accumulated by end users on the platform into cash, which is subsequently disbursed to the users on behalf of the platform.

Merchant platform services
The Group provides merchant platform services to a customer on an e-commerce platform, by introducing merchants to list their products or services on the platform. The Group earns revenue in the form of referral fees for successful merchant onboarding and commissions based on the sales generated by the referred merchants on the platform.

Conference services
The Group provides conference services to a customer on a e-commerce platform, which include the planning, organisation, and execution of promotional events and conferences aimed at enhancing the visibility and market presence of the platform.

(i) Segment revenues and results

	For the six months ended 30 June 2026			
	Software platform *HK$'000* (Unaudited)	**Sales of products** *HK$000* (Unaudited)	**Advertising e-commerce and supply chain management services** *HK$'000* (Unaudited)	**Total** *HK$'000* (Unaudited)
Disaggregated by timing of revenue recognition				
Point in time	**4,108**	**22,576**	**16,532**	**43,216**
Over time	**12,919**	**–**	**–**	**12,919**
Segment revenue from external customers	**17,027**	**22,576**	**16,532**	**56,135**
Segment profit	**1,852**	**9,961**	**4,289**	**16,102**
Unallocated administration costs				**(2,526)**
Unallocated finance costs				**–**
Profit before taxation				**13,576**

	For the six months ended 30 June 2025			
	Software platform *HK$'000* (Unaudited)	Sales of products *HK$000* (Unaudited)	Advertising e-commerce and supply chain management services *HK$'000* (Unaudited)	Total *HK$'000* (Unaudited)
Disaggregated by timing of revenue recognition				
Point in time	4,331	7,113	6,229	17,673
Over time	10,419	–	–	10,419
Segment revenue from external customers	14,750	7,113	6,229	28,092
Segment profit	650	2,916	1,121	4,687
Unallocated administration costs				(2,572)
Unallocated finance costs				(23)
Profit before taxation				2,092

Revenue and costs are allocated to the reportable segments with reference to sales generated by those segments and the costs incurred by those segments without allocation of certain finance costs, certain sundry income, and unallocated expenses (including corporate expenses).

(ii) Segment assets and liabilities

The following is an analysis of the Group's assets and liabilities by reportable and operating segments.

	At 30 June 2026 *HK$'000* **(Unaudited)**	At 31 December 2025 *HK$'000* (Audited)
Reportable segment assets		
Software platform	**18,827**	20,302
Sales of products	**87,971**	69,158
Advertising e-commerce and supply chain management services	**15,025**	11,672
Total segment assets	**121,823**	101,132
Unallocated bank balances and cash	**21,941**	35,409
Goodwill *(Note)*	**9**	9
Other receivables	**2,277**	2,146
Other unallocated assets	**9**	139
Consolidated total assets	**146,059**	138,835

Note: Goodwill is not included in the measures of segment assets, but impairment loss on goodwill is included in the measures of segment results.

	At 30 June 2026 *HK$'000* **(Unaudited)**	At 31 December 2025 *HK$'000* (Audited)
Reportable segment liabilities		
Software platform	**8,509**	10,713
Sales of products	**36,150**	39,714
Advertising e-commerce and supply chain management services	**9,861**	7,413
Total segment liabilities	**54,520**	57,840
Other unallocated liabilities	**1,334**	2,194
Consolidated total liabilities	**55,854**	60,034

For the purposes of monitoring segment performance and allocating resources between segments:

– all assets are allocated to segments other than certain bank balances and cash, goodwill and certain other receivables; and

– all liabilities are allocated to segments other than certain other payables.

(iii) Other segment information

	Software platform *HK$'000* **(Unaudited)**	**Sales of products** *HK$'000* **(Unaudited)**	**Advertising e-commerce and supply chain management services** *HK$'000* **(Unaudited)**	**Unallocated** *HK$'000* **(Unaudited)**	**Total** *HK$'000* **(Unaudited)**
For the six months ended 30 June 2026					
Amounts included in measure of segment profit or loss or segment assets:					
Depreciation	**45**	**149**	**65**	**–**	**259**
Research and development expenses	**6,159**	**–**	**–**	**–**	**6,159**
Interest on:					
– lease liabilities	**151**	**–**	**–**	**–**	**151**
Additions to non-current assets	**60**	**22**	**10**	**–**	**92**

	Software platform *HK$'000* (Unaudited)	Sales of products *HK$'000* (Unaudited)	Advertising e-commerce and supply chain management services *HK$'000* (Unaudited)	Unallocated *HK$'000* (Unaudited)	Total *HK$'000* (Unaudited)
For the six months ended 30 June 2025					
Amounts included in measure of segment profit or loss or segment assets:					
Depreciation	2	2	53	–	57
Research and development expenses	5,893	–	–	–	5,893
Interest on:					
– lease liabilities	9	–	–	–	9
– other loan	–	–	–	23	23
Additions to non-current assets	23	40	12	–	75

(iv) Geographical information and major customers

The following table sets out information about the geographical location of (i) the Group's revenue from external customers and (ii) the Group's property, plant and equipment, right-of-use assets, intangible assets and goodwill ("**specified non-current assets**"). The geographical location of the revenue is based on location of the customers, and the specified non-current assets is based on the physical location of the assets, in case of property, plant and equipment and right-of-use assets, and the location of the operation to which they are allocated, in case of intangible assets and goodwill.

	Revenue from external customers Six months ended 30 June		Specified Non-current assets	
			At 30 June	At 31 December
	2026	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Audited)
Hong Kong	**17,019**	14,742	**953**	1,321
People's Republic of China ("**PRC**")	**39,108**	13,342	**7,300**	7,741
Others*	**8**	8	**–**	–
	56,135	28,092	**8,253**	9,062

* *Others mainly cover Macau and Taiwan*

Revenue from major customers which accounted for 10% or more of the total revenue of the Group is set out below:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Customer A[1]	**17,163**	10,016
Customer B[2]	**8,333**	N/A *(Note)*

1 Revenue from sales of products and advertising e-commerce and supply chain management services.

2 Revenue from advertising e-commerce and supply chain management services.

Note: This customer did not contribute over 10% of total revenue of the Group in 2025.

3. OTHER INCOME

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Bank interest income	**1**	1
Exchange gains, net	**40**	–
Government grants *(Note)*	**–**	1,443
Sundry income	**322**	14
	363	1,458

Note:

Government grants mainly represented subsidies granted to the key supported enterprises under the sales of products segment by the PRC Government, as one of the Group's subsidiaries is on the list of PRC Government's key supported enterprises. There are no unfulfilled conditions or contingencies in relation to the grants.

4. PROFIT BEFORE TAXATION

Profit before taxation is arrived at after charging/(crediting):

		Six months ended 30 June	
		2026	2025
		HK$'000	*HK$'000*
		(Unaudited)	(Unaudited)
(a)	**Finance costs:**		
	Interest on lease liabilities	**151**	9
	Interest on other borrowings	**–**	23
		151	32
(b)	**Staff costs (including directors' remuneration):**		
	Salaries, wages and other benefits	**13,312**	11,278
	Contributions to defined contribution retirement plan	**982**	577
	Expenses recognised in respect of defined benefits plans:		
	– provision of long service payments	**46**	151
	– reversal of provision of long service payments	**–**	(260)
		14,340	11,746
(c)	**Other items:**		
	Cost of inventories sold	**6,858**	1,960
	Cost of services	**13,826**	8,691
	Depreciation of property, plant and equipment	**259**	57

5. INCOME TAX

Taxation in the condensed consolidated statement of profit or loss represents:

(i) Hong Kong Profits Tax

No provision for Hong Kong Profits Tax has been made for the six months ended 30 June 2026 (2025: HK$Nil) as the subsidiaries incorporated in Hong Kong have no assessable profits.

(ii) PRC Enterprise Income Tax

The subsidiaries incorporated in the PRC are subject to the PRC Enterprise Income Tax rate of 25% (2025: 25%) for the six months ended 30 June 2026.

Certain subsidiaries of the Group in the PRC are qualified as small and micro businesses and enjoy preferential income tax rate of 5%.

(iii) Income tax from other tax jurisdictions

Pursuant to the income tax rules and regulations, the Group is not subject to income tax in Cayman Islands and the British Virgin Islands.

6. INTERIM DIVIDEND

The Board does not recommend the payment of any interim dividend for the six months ended 30 June 2026 (2025: Nil).

7. EARNINGS PER SHARE

(a) Basic earnings per share

The calculation of basic earnings per share is based on the profit attributable to owners of the Company and the weighted average number of ordinary shares in issue during the periods:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Profit for the period attributable to owners of the Company	**9,857**	2,299

The weighted average number of ordinary shares for the purpose of basic and diluted earnings per share has been adjusted retrospectively for share consolidation and right issue since 1 January 2025.

	Six months ended 30 June	
	2026	2025
	Number of shares	Number of shares
	'000	*'000*
	(Unaudited)	(Unaudited)
Weighted average number of ordinary shares in issue during the period	**458,150**	381,792

(b) Diluted earnings per share

The diluted earnings per share for the six months ended 30 June 2026 and 2025 is the same as the basic earnings per share as there were no potentially dilutive ordinary shares in issue.

8. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group purchased items of property, plant and equipment at a total cost of HK$92,000 (six months ended 30 June 2025: HK$75,000).

9. TRADE AND OTHER RECEIVABLES

	At 30 June 2026	At 31 December 2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Gross amount of trade receivables	**38,322**	22,931
Less: impairment loss	**(765)**	(759)
	37,557	22,172
Gross amount of other receivables	**5,438**	2,750
Less: impairment loss	**(57)**	(56)
	5,381	2,694
Deposits	**250**	858
Value added tax recoverable, net	**–**	565
Prepayments	**20,919**	14,611
	64,107	40,900

All of the Group's trade and other receivables are expected to be recovered or recognised as expenses within one year.

Ageing analysis

As of the end of the reporting period, the ageing analysis of trade receivables, based on the invoice date and net of impairment loss, is as follows:

	At 30 June 2026	At 31 December 2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Within 1 month	**20,699**	18,383
More than 1 month but less than 3 months	**7,137**	2,733
More than 3 months but less than 6 months	**6,270**	697
More than 6 months but less than 12 months	**3,379**	299
More than 12 months	**72**	60
	37,557	22,172

10. TRADE AND OTHER PAYABLES

	At 30 June 2026 *HK$'000* **(Unaudited)**	At 31 December 2025 *HK$'000* (Audited)
Trade payables	**12,382**	13,468
Other payables	**21,131**	13,111
	33,513	26,579

Ageing analysis

As of the end of the reporting period, the ageing analysis of trade payables, based on the invoice date, is as follows:

	At 30 June 2026 *HK$'000* **(Unaudited)**	At 31 December 2025 *HK$'000* (Audited)
Within 1 month	**4,712**	8,950
More than 1 month but less than 3 months	**2,954**	1,823
More than 3 months but less than 6 months	**475**	1,447
More than 6 months but less than 12 months	**4,210**	1,219
More than 12 months	**31**	29
	12,382	13,468

The credit period granted by suppliers is normally within 30 days as at 30 June 2026 and 2025.

11. SHARE CAPITAL

Authorised and issued share capital

	Number of shares *'000*	**Amount** *HK$'000*
Authorised:		
At 1 January 2025 (audited), 31 December 2025 (audited), 1 January 2026 (audited) and 30 June 2026 (unaudited), ordinary shares of HK$0.01 each	12,000,000	120,000
Issued and fully paid:		
At 1 January 2025 (audited), ordinary shares of HK$0.01 each	381,792	3,818
Issue of shares *(note)*	76,358	764
At 31 December 2025 (audited), 1 January 2026 (audited) and 30 June 2026 (unaudited), ordinary shares of HK$0.01 each	458,150	4,582

Note:

On 24 September 2025, the Company completed a placing of 76,358,400 new shares at a placing price of HK$0.59 per placing share. The net proceeds from the placing, after deducting expenses of approximately HK$0.9 million, were approximately HK$44.0 million.

12. FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

The carrying amounts of the Group's financial instruments carried at cost or amortised cost are not materially different from their fair values as at 30 June 2026 and 31 December 2025.

13. RELATED PARTY TRANSACTIONS

Save as disclosed in this announcement, the Group had the following transactions with related parties during the period:

Compensation of key management personnel

The remuneration of directors and other members of key management of the Group during the six months ended was as follows:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Short term employee benefits	**1,972**	2,275

14. EVENTS AFTER THE REPORTING PERIOD

The Group has, through Zhejiang Wuxi Information Technology Service Co., Ltd.* (浙江悟喜信息技術服務有限公司), entered into the variable interest entity agreements ("VIE Agreement") with Nanjing Pingou Youxuan Technology Co. Ltd.* (南京品購優選科技有限公司), a company established in the PRC with limited liability and wholly-owned by Mr. Liu Guanzhou, being the operating entity of the "Pingou" APP in the PRC ("OPCO") and Mr. Liu Guanzhou so as to obtain effective control over the business operations of OPCO and the economic benefits generated therefrom. Upon the VIE Agreements being effective, the financial results of OPCO will be consolidated into the consolidated financial statements of the Group in accordance with the applicable accounting standards. Details of which are set out in the Company's announcements dated on 28 July 2026 and 29 July 2026, and the circular dated 28 August 2026.

* *for identification purposes only*

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL REVIEW

Revenue

For the six months ended 30 June 2026 (the "**Period**"), the Group recorded a total revenue of approximately HK$56,135,000, representing an increase of approximately HK$28,043,000 or 100% as compared with that of approximately HK$28,092,000 for the same period in 2025. The revenue of the Group was derived from continuing operations as follow:

– Developing and marketing of the patented server based technology and the provision of communications software platform and software related services (the "**Software Platform Business**");

– Provision of combination of promotion and supply chain management services which aim to provide a fast and cost effective channel to link up merchants, platforms and end users (the "**Advertising e-commerce and Supply Chain Management Services Business**"); and

– Sales of a wide spectrum of product categories, mainly including skin care products, agricultural products, daily necessities, etc. on the e-commerce platform (the "**Sales of Products Business**").

The increment in the Group's revenue was attributed by (i) the increase in segment revenue from the Software Platform Business by approximately HK$2,277,000, which recorded a segment revenue of approximately HK$17,027,000 for the Period (2025: approximately HK$14,750,000); (ii) the increase in segment revenue from the Advertising e-commerce and Supply Chain Management Services Business by approximately HK$10,303,000, which recorded a segment revenue of approximately HK$16,532,000 for the Period as compared with that of approximately HK$6,229,000 in 2025; and (iii) the increase in the segment revenue from the Sales of Products Business by approximately HK$15,463,000, which recorded a segment revenue of approximately HK$22,576,000 for the Period as compared with that of approximately HK$7,113,000 in 2025.

Cost of Sales and Services

For the Period, the cost of sales and services of the Group Period, which mainly comprised of purchases and staff costs, increased by approximately HK$10,033,000 or 94% to approximately HK$20,684,000 (2025: approximately HK$10,651,000), and such increase was in line with the increase in revenue for the Period.

Gross Profit

As a result of the aforementioned increase in revenue and increase in cost of sales, gross profit of the Group for the Period increased by approximately HK$18,010,000 or approximately 103% to approximately HK$35,451,000 (2025: approximately HK$17,441,000).

Administrative and Other Operating Expenses

The administrative and other operating expenses of the Group for the Period increased by approximately HK$5,312,000 or 32% to approximately HK$22,087,000 (2025: approximately HK$16,775,000), which comprised of administrative expenses, research and development expenses and selling and distribution expenses. The increase in overall expenses was mainly due to the increase in administrative expenses incurred for the continuous development of business operation in the PRC for the Period.

Finance Costs

Finance costs was approximately HK$151,000 for the Period (2025: approximately HK$32,000), which mainly comprised of interest on other borrowings and interest on lease liabilities.

Profit attributable to the owners of the Company for the Period

The consolidated net profit attributable to owners of the Company for the Period amounted to approximately HK$9,857,000, compared with that of approximately HK$2,299,000 for the corresponding period in 2025. The significant change in results was mainly due to the increase in gross profit as a result of the increase in revenue of the Software Platform Business, the Advertising e-commerce and Supply Chain Management Service Business and the Sale of Products Business, while such increase was partly set off by the increase in administrative and other operating expenses during the Period.

Dividend

The Board does not recommend the payment of any interim dividend for the Period (2025: Nil).

Financial Resources and Liquidity

The Group's main business operations and investments are in Hong Kong and the PRC. At 30 June 2026, the Group had cash and cash equivalents of approximately HK$47,315,000 (as at 31 December 2025: approximately HK$61,135,000). Most of the cash and cash equivalents are denominated in Hong Kong dollars. The Group will closely monitor exchange rate movement and will take appropriate activities to reduce the exchange risk.

Gearing Ratio

At 30 June 2026, total assets of the Group were approximately HK$146,059,000 (as at 31 December 2025: approximately HK$138,835,000) whereas total liabilities were approximately HK$55,854,000 (as at 31 December 2025: approximately HK$60,034,000). The gearing ratio of the Group, calculated as total debt (i.e. interest-bearing borrowings) over total equity, was approximately 0% (as at 31 December 2025: approximately 0%) and the current ratio, calculated as current assets over current liabilities, was approximately 2.78 (as at 31 December 2025: approximately 2.44).

Capital Structure

As at 30 June 2026, the authorised share capital of the Company was HK$120,000,000 divided into 12,000,000,000 shares of HK$0.01 each, of which 458,150,400 ordinary shares were in issue and fully paid.

Funding and Treasury Policies

The Group consistently adopts a conservative treasury policy during its development and generally finances its operations and business development with internally generated resources and equity and/or debt financing activities in order to maintain a healthy liquidity position. To manage liquidity risk, the Board closely monitors the financial position of the Group to ensure that the liquidity structure of the Group's assets, liabilities and commitments can meet its funding requirements from time to time.

Foreign Exchange Exposure

The Directors consider that the Group had no material foreign exchange exposure.

The Group did not use any financial instruments for hedging purposes during the Period and there was no hedging instruments outstanding as at 30 June 2026. The Group will continue to monitor closely the exchange rate risk arising from its existing operations and new investments in future. The Group will further implement the necessary hedging arrangement to mitigate any significant foreign exchange risk when and if appropriate.

Pledge of Assets

The Group did not have any pledge of assets as at 30 June 2026.

SIGNIFICANT INVESTMENTS, ACQUISITIONS OR DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

During the Period, the Group did not have any significant investments, acquisitions or disposals of subsidiaries, associates and joint ventures.

Please refer to the section titled "Important Events After the Reporting Period" for further information on the VIE agreements entered into after the Period.

Contingent Liabilities

The Group did not have any significant contingent liabilities as at 30 June 2026.

Employees and Remuneration Policies

As at 30 June 2026, the Group had approximately 117 employees (as at 30 June 2025: 81 employees). The staff costs (including directors' remuneration) were approximately HK$14,340,000 (2025: approximately HK$11,746,000) for the Period.

The Group's remuneration policy is revised periodically and determined by reference to market terms, company performance, individual qualifications and performance, and in accordance with the statutory requirements of the respective jurisdiction where the employees are employed.

BUSINESS REVIEW AND PROSPECT

For the Period, the Group focuses on three principal businesses, they are (i) Software Platform Business (ii) Advertising e-commerce and Supply Chain Management Services Business and (iii) Sales of Products Business.

Software Platform Business

The government reduced its recurrent expenditure by approximately 2% annually commencing from 2025. It has affected government departments' spending on information technology projects. As such, government departments have adopted a more conservative approach on new information technology projects, such as the project size, scale and the timing of implementing the project.

To mitigate the impact of these developments on the Group's business, the Group has not only continued to strengthen its collaboration with existing government clients, but has also actively pursued diversification strategies, yielding tangible results:

- Expanded engagement with statutory bodies and the commercial sector to broaden market coverage.

- Enhanced cooperation with sales intermediaries to establish more efficient distribution channels.

- Proactively initiated business with institutions and departments with whom we have not previously collaborated, generating new growth momentum.

The Software Platform Business recorded the increase of the segment revenue by approximately 15% (2025: the decrease of the segment revenue by approximately 18%), and accounted for 30% (2025: 53%) of the Group's total revenue for the Period. This segment performed satisfactorily and achieved significant increase of revenue during the Period. Facing the competition in the fiercely competitive and ever-changing market, the Group will continue to put in enough resources to meet the increasingly innovative industry standards for customer's demand.

Advertising e-commerce and Supply Chain Management Services Business

Recognizing the growing significance of e-commerce platform economy, the Company has commenced Advertising e-commerce and Supply Chain Management Services Business in last year. The Company aims to provide a combination of promotion and supply chain management services, acts as a cost effective channel to link up merchants, platforms and end users.

Supply chain management services constitute a comprehensive, integrated service system covering procurement, inventory management and logistics distribution, under which the Company is enabled to reduce its inventory burden, improve its product and capital turnover rate, and provide fast and accurate delivery services. It is expected to expand the upstream and downstream industrial chains and make national presences through digital empowerment of the entire logistics chain, thus broadening room for profitability in revenue. At the same time, this system helps small and medium-sized businesses to promote their products to the platform and have access to a large customer base.

The Advertising e-commerce and Supply Chain Management Services Business performed satisfactorily and achieved the segment revenue of approximately HK$16,532,000 (2025: HK$6,229,000), representing an increase of approximately 165% and accounted for 29% (2025: 22%) of the Group's total revenue for the Period. The increase was mainly due to the Group had successfully linked up increasing number of merchants to platform(s).

Sales of Products Business

During the Period, the Company engaged in sales of a wide spectrum of product categories, mainly including skin care products, agricultural products, daily necessities, etc., on the e-commerce platform(s).

The Sales of Products Business achieved the segment revenue of approximately HK$22,576,000 (2025: HK$7,113,000), representing an increase of approximately of 217% and accounted for 41% (2025: 25%) of the Group's total revenue for the Period. The increase was mainly due to the increasing number of product categories cover broader range of customers.

OUTLOOK

The Group will continue to strengthen its competitiveness and develop its software platform in the context of the advancement in technology. The Group will also continue to maintain a long-term relationship with the existing clients while actively participate in tendering for different projects with an aim of expanding its customer base as well as securing more sales orders from existing customers.

Further, the surge in Big Data adoption is a pivotal trend in Hong Kong's IT landscape. Enterprises utilize Big Data analytics to refine production and sales strategies, aiding expansion into global markets. Startups also harness analytics to help established companies with data-driven decision-making, optimizing efficiency and enhancing consumer experiences. This growing Big Data reliance underpins the market's expansion.

The Group is dedicated to develop more innovative products in order to cope with the potential demand and markets.

On the other hand, the Group will continue to develop and expand the businesses in PRC with potential business opportunities, including but not limited to allocate more resources on research and development on industrial software, seeking for opportunities to develop or acquire intellectual property and brands that align with the industrial layout, setting up a self owned e-commerce platform and create an ecosystem business led by consumer scenarios.

OTHER INFORMATION

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2026, the interests and short positions of the Directors, in the shares, underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "**SFO**") (Chapter 571 under the laws of Hong Kong)) (i) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO); or (ii) which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (iii) which were required to be notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules, were as follows:

Name of director	**Capacity**	**Number of shares** *(Note 1)*	**Approximate percentage of shareholding** *(Note 2)*
Mr. Liu Guanzhou	Beneficial owner	175,499,750 (L)	38.31%

Notes:

1. The letter "L" denotes a long position in the shares of the Company.

2. The total number of 458,150,400 shares in issue as at 30 June 2026 has been used for the calculation for the approximately percentage.

Save as disclosed above, as at 30 June 2026, none of the Directors or chief executives of the Company had any interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), which were required (i) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO); (ii) pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (iii) to be notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules.

DIRECTORS' AND CHIEF EXECUTIVES' RIGHTS TO ACQUIRE SHARES OR DEBT SECURITIES

Save as disclosed in this announcement, at no time during the Period was the Company or any of its subsidiaries a party to any arrangements to enable any of the Directors and chief executive, their respective spouses or children under the age of 18 to acquire benefits by means of acquisition of shares in, or debt securities (including debentures) of the Company or any other body corporate.

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SECURITIES OF THE COMPANY

Substantial Shareholders

To the best knowledge of Directors, as at 30 June 2026, the interests and short positions of the persons, other than Directors, in the shares or underlying shares as recorded in the register required to be kept by the Company under section 336 of the SFO were as follows:

Name of substantial shareholder	**Capacity**	**Number of shares** *(Note 1)*	**Approximate percentage of shareholding** *(Note 2)*
Ms. Zhang Jiahui *(Note 3)*	Interest of Spouse	175,499,750 (L)	38.31%

Notes:

1. The letter "L" denotes a long position in the shares of the Company.

2. The total number of 458,150,400 shares in issue as at 30 June 2026 has been used for the calculation for the approximately percentage.

3. Ms. Zhang Jiahui is the spouse of Mr. Liu Guanzhou. Under the SFO, Ms. Zhang is deemed to be interested in all the Company's shares in which Mr. Liu is interested.

Save as disclosed above, as at 30 June 2026, the Company had not been notified of other interests or short positions of any other person (other than the Directors, chief executives and the substantial shareholders of the Company) in the shares or underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO.

SHARE OPTION SCHEME

On 8 May 2013, the Company passed an ordinary resolution at the annual general meeting to adopt a new share option scheme (the "**Share Option Scheme**") whereby the Board may grant share options to employees, directors, suppliers, consultants, agents and advisers or any person, at its discretion, for the primary purpose to recognise and motivate their contributions to the Group. The Share Option Scheme is valid for a period of 10 years commencing from 8 May 2013. The Share Option Scheme was lapsed on 8 May 2023 and no new share option scheme was adopted since thereafter.

No share option was granted or outstanding during the six months ended 30 June 2026 or 2025.

IMPORTANT EVENTS AFTER THE REPORTING PERIOD

On 28 July 2026 (after trading hours), Zhejiang Wuxi Information Technology Service Co., Ltd.* (浙江悟喜信息技術服務有限公司), a company incorporated in the PRC with limited liability, which is an indirect wholly-owned subsidiary of the Company ("**Wuxi Information**"), Nanjing Pingou Youxuan Technology Co. Ltd.* (南京品購優選科技有限公司), a company established in the PRC with limited liability and wholly-owned by Mr. Liu Guanzhou, being the operating entity of the "Pingou" APP in the PRC ("**OPCO**") and Mr. Liu Guanzhou agree and propose to enter into the VIE agreements in connection with the operation of the "Pingou" APP in the PRC.

The "Pingou" APP is intended to operate as a comprehensive e-commerce platform in the PRC, conducting (i) self-operated sales, (ii) third-party merchant marketplace business, (iii) livestreaming, (iv) online community interaction and entertainment content sharing and broadcast, (v) social networking functions (including one-on-one and multi-party group chat and voice chat) and (vi) advertising services.

The Group has, through Wuxi Information, entered into the VIE Agreements with OPCO and Mr. Liu Guanzhou so as to obtain effective control over the business operations of OPCO and the economic benefits generated therefrom. Upon the VIE Agreements being effective, the financial results of OPCO will be consolidated into the consolidated financial statements of the Group in accordance with the applicable accounting standards. Details of which are set out in the Company's announcements dated on 28 July 2026 and 29 July 2026, and the circular dated 28 August 2026.

DIRECTORS' INTERESTS IN COMPETING BUSINESS

During the Period and up to the date of this announcement, as far as the Directors are aware of, none of the Directors has an interest in any business which competes or may compete with the business in which the Group is engaged.

CORPORATE GOVERNANCE CODE

The Company is committed to maintain corporate governance of high standards and quality procedures. The Company has put in place governance practices with emphasis on the integrity to shareholders and quality of disclosure, transparency and accountability to shareholders for the sake of maximising returns to shareholders.

The Company has complied with the code provisions set out in the Corporate Governance Code (the "**CG Code**") contained in Appendix C1 to the GEM Listing Rules throughout the Period except the CG Code provisions C.2.1.

The chairman is responsible for the leadership of the Board, ensuring its effectiveness in all aspects of its role for setting its agenda and taking into account any matters proposed by other directors for inclusion in the agenda while the chief executive officer (the "**CEO**") is responsible for the day-to-day management of the Group's business.

Under the Code provision C.2.1 of the CG Code, the roles of chairman and CEO should be separate and should not be performed by the same individual.

The Company does not have a CEO. The role of CEO is currently shared by the executive directors, who are collectively responsible for management of the business operations of the Group. The Board is of the view that the balance of power and authority is ensured by the operation of the Board, which comprises experienced individuals who will from time to time discuss issues affecting operations of the Company and the Group. This arrangement can still enable the Company to make and implement decisions promptly, and thus achieve the Company's objectives efficiently and effectively. The Company will, at the time when it thinks fit, arrange for new appointment of the CEO.

AUDIT COMMITTEE

The primary duties of the Audit Committee are to review, in draft form, the Company's annual report and accounts and half-year report and to provide advice and comments thereon to the Board. The Audit Committee is also responsible for reviewing and supervising the financial reporting process, risk management and internal control of the Group. As at the date of this interim report, the Audit Committee comprises three independent non-executive Directors, namely Mr. Fu Yan Ming, Ms. Lai Pik Chi, Peggy and Mr. Xia Qiankun. Mr. Fu Yan Ming is the chairman of the Audit Committee.

The Audit Committee has reviewed the accounting principles and practices adopted by the Company and discussed with the Board about the internal controls and financial reporting matters, including a review of the unaudited interim report for the Period.

CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding securities transactions by directors on terms no less exacting than the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiry of all the Directors, all directors confirmed that they had complied with the required standard of dealings and its code of conduct regarding securities transactions by the Directors during the Period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company, nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Period.

On behalf of the Board
Wuxi Life International Holdings Group Limited
Liu Guanzhou
Chairman

Hong Kong, 28 August 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Liu Guanzhou (Chairman), Ms. Liu Xingmei and Mr. Choi Pun Lap, two non-executive Directors, namely Ms. Li Hui Ling and Ms. Yan Dandan and three independent non-executive Directors, namely Ms. Lai Pik Chi, Peggy, Mr. Fu Yan Ming and Mr. Xia Qiankun.

This announcement will remain on the "Latest Listed Company Announcements" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.wuxilife.com.hk.