Jiufang Digital Technology Holdings Limited
玖方數智科技控股有限公司

(formerly known as Winto Group (Holdings) Limited 惠陶集團(控股)有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8238)

ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

This announcement, for which the directors (the "Directors") of Jiufang Digital Technology Holdings Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The board of Directors (the "Board") of the Company is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2026 (the "Interim Results"). This announcement, containing the full text of the 2026 Interim Report of the Company, complies with the relevant disclosure requirements of the GEM Listing Rules in relation to information to accompany preliminary announcement of Interim Results.

By Order of the Board
Jiufang Digital Technology Holdings Limited
Lao Lai
Executive Director

Hong Kong, 28 August 2026

As at the date of this announcement, the Board comprises Ms. Lao Lai, Mr. Zhou Yihong, Mr. Kam Chun Ying Francis and Mr. Liu Heung Ming as executive Directors; Mr. Tian Tao as non-executive Director; and Mr. Liu Weishi, Ms. Wang Shiling and Mr. Zhou Zhencun as independent non-executive Directors.

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This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange website at http://www.hkexnews.hk for at least 7 days from the date of its posting and be posted and remains on the website of the Company at http://www.8238.hk.

Jiufang Digital Technology Holdings Limited
玖方數智科技控股有限公司

(formerly known as Winto Group (Holdings) Limited 前稱惠陶集團（控股）有限公司)
(Incorporated in the Cayman Islands with limited liability) (於開曼群島註冊成立的有限公司)

Stock Code 股份代號：8238

2026
Interim Report
中期報告

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

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This report, for which the directors (the "Directors") of Jiufang Digital Technology Holdings Limited (formerly known as Winto Group (Holdings) Limited) (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

香港聯合交易所有限公司(「聯交所」)GEM特色

GEM的地位，乃為相比起其他在聯交所上市的公司帶有較高投資風險的中小型公司提供一個上市的市場。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於GEM上市公司一般為中小型公司，在GEM買賣的證券可能會較於主板買賣之證券承受較大的市場波動風險，同時無法保證在GEM買賣的證券會有高流通量的市場。

香港交易及結算所有限公司及聯交所對本報告之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本報告全部或任何部份內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

本報告的資料乃遵照《聯交所GEM證券上市規則》(「GEM上市規則」)而刊載，旨在提供有關玖方數智科技控股有限公司(前稱惠陶集團(控股)有限公司)(「本公司」)的資料；本公司的董事(「董事」)願就本報告的資料共同及個別地承擔全部責任。各董事在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成分，且並無遺漏任何其他事項，足以令致本報告所載任何陳述或本報告產生誤導。

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CORPORATE INFORMATION
公司資料

BOARD OF DIRECTORS

Executive Director

Ms. Lao Lai *(Chairlady)*
Mr. Kam Chun Ying Francis (Appointed on 4 March 2026)
Mr. Liu Heung Ming (Appointed on 13 May 2026)
Mr. Zhou Yihong (Appointed on 24 July 2026)
Mr. Lei Kam Chao (Appointed on 18 November 2025 and resigned on 13 May 2026)
Mr. Chen Yiliang (Appointed on 24 December 2025 and resigned on 24 July 2026)

Non-executive Director

Mr. Tian Tao (Appointed on 24 July 2026)

Independent Non-executive Directors

Mr. Liu Weishi (Appointed on 4 March 2026)
Ms. Wang Shiling (Appointed on 13 May 2026)
Mr. Zhou Zhencun (Appointed on 24 July 2026)
Ms. Wong Chi Ling (Appointed on 10 April 2025 and Resigned on 24 July 2026)
Mr. Lee Kwok Lun (Appointed on 10 April 2025 and resigned on 13 May 2026)
Mr. Ma King Fai, Lucas (Appointed on 18 November 2025 and resigned on 4 March 2026)

AUTHORISED REPRESENTATIVES

Ms. Lao Lai
Mr. Kam Chun Ying Francis (Appointed on 4 March 2026)
Mr. Yu Ngai (Resigned on 4 March 2026)

COMPANY SECRETARY

Mr. Kam Chun Ying Francis (Appointed on 4 March 2026)
Mr. Yu Ngai (Resigned on 4 March 2026)

董事會

執行董事

劉麗女士*(主席)*
甘俊英先生(於2026年3月4日獲委任)
劉向明先生(於2026年5月13日獲委任)
周逸洪先生(於2026年7月24日獲委任)
李錦秋先生(於2025年11月18日獲委任及於2026年5月13日辭任)
陳億亮先生(於2025年12月24日獲委任及於2026年7月24日辭任)

非執行董事

田濤先生(於2026年7月24日獲委任)

獨立非執行董事

劉偉詩先生(於2026年3月4日獲委任)
王世鈴女士(於2026年5月13日獲委任)
周振存先生(於2026年7月24日獲委任)
黃子玲女士(於2025年4月10日獲委任及於2026年7月24日辭任)
李國麟先生(於2025年4月10日獲委任及於2026年5月13日辭任)
馬景輝先生(於2025年11月18日獲委任及於2026年3月4日辭任)

授權代表

劉麗女士
甘俊英先生(於2026年3月4日獲委任)
余毅先生(於2026年3月4日辭任)

公司秘書

甘俊英先生(於2026年3月4日獲委任)
余毅先生(於2026年3月4日辭任)

CORPORATE INFORMATION
公司資料

AUDIT COMMITTEE

Mr. Liu Weishi *(Chairman)* (appointed on 4 March 2026)
Ms. Wang Shiling (appointed on 13 May 2026)
Mr. Zhou Zhencun (appointed on 24 July 2026)
Ms. Wong Chi Ling (appointed on 10 April 2025 and resigned on 24 July 2026)
Mr. Lee Kwok Lun (appointed on 10 April 2025 and resigned on 13 May 2026)
Mr. Ma King Fai, Lucas (appointed on 18 November 2025 and resigned on 4 March 2026)

審核委員會

劉偉詩先生*(主席)*(於2026年3月4日獲委任)
王世鈴女士(於2026年5月13日獲委任)
周振存先生(於2026年7月24日獲委任)
黃子玲女士(於2025年4月10日獲委任及於2026年7月24日辭任)
李國麟先生(於2025年4月10日獲委任及於2026年5月13日辭任)
馬景輝先生(於2025年11月18日獲委任及於2026年3月4日辭任)

REMUNERATION COMMITTEE

Mr. Liu Weishi *(Chairman)* (appointed on 4 March 2026)
Ms. Wang Shiling (appointed on 13 May 2026)
Mr. Zhou Zhencun (appointed on 24 July 2026)
Ms. Wong Chi Ling (appointed on 10 April 2025 and resigned on 24 July 2026)
Mr. Lee Kwok Lun (appointed on 10 April 2025 and resigned on 13 May 2026)
Mr. Ma King Fai, Lucas (appointed on 18 November 2025 and resigned on 4 March 2026)

薪酬委員會

劉偉詩先生*(主席)*(於2026年3月4日獲委任)
王世鈴女士(於2026年5月13日獲委任)
周振存先生(於2026年7月24日獲委任)
黃子玲女士(於2025年4月10日獲委任及於2026年7月24日辭任)
李國麟先生(於2025年4月10日獲委任及於2026年5月13日辭任)
馬景輝先生(於2025年11月18日獲委任及於2026年3月4日辭任)

NOMINATION COMMITTEE

Mr. Liu Weishi *(Chairman)* (appointed on 4 March 2026)
Ms. Wang Shiling (appointed on 13 May 2026)
Mr. Zhou Zhencun (appointed on 24 July 2026)
Mr. Zhou Yihong (appointed on 24 July 2026)
Ms. Wong Chi Ling (appointed on 10 April 2025 and resigned on 24 July 2026)
Mr. Lee Kwok Lun (appointed on 10 April 2025 and resigned on 13 May 2026)
Mr. Ma King Fai, Lucas (appointed on 18 November 2025 and resigned on 4 March 2026)

提名委員會

劉偉詩先生*(主席)*(於2026年3月4日獲委任)
王世鈴女士(於2026年5月13日獲委任)
周振存先生(於2026年7月24日獲委任)
周逸洪先生(於2026年7月24日獲委任)
黃子玲女士(於2025年4月10日獲委任及於2026年7月24日辭任)
李國麟先生(於2025年4月10日獲委任及於2026年5月13日辭任)
馬景輝先生(於2025年11月18日獲委任及於2026年3月4日辭任)

CORPORATE GOVERNANCE AND RISK MANAGEMENT COMMITTEE

Mr. Liu Weishi *(Chairman)* (appointed on 4 March 2026)
Ms. Wang Shiling (appointed on 13 May 2026)
Mr. Zhou Zhencun (appointed on 24 July 2026)
Ms. Wong Chi Ling (appointed on 10 April 2025 and resigned on 24 July 2026)
Mr. Lee Kwok Lun (appointed on 10 April 2025 and resigned on 13 May 2026)
Mr. Ma King Fai, Lucas (appointed on 18 November 2025 and resigned on 4 March 2026)

企業管治及風險管理委員會

劉偉詩先生*(主席)*(於2026年3月4日獲委任)
王世鈴女士(於2026年5月13日獲委任)
周振存先生(於2026年7月24日獲委任)
黃子玲女士(於2025年4月10日獲委任及於2026年7月24日辭任)
李國麟先生(於2025年4月10日獲委任及於2026年5月13日辭任)
馬景輝先生(於2025年11月18日獲委任及於2026年3月4日辭任)

CORPORATE INFORMATION
公司資料

HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS

Room 2B, 22/F
On Hong Commercial Building
145 Hennessy Road, Wanchai
Hong Kong

總辦事處及主要營業地點

香港
灣仔軒尼詩道145號
安康商業大廈
22樓2B室

AUDITOR

Global Link CPA Limited
Certified Public Accountants

核數師

高嶺會計師有限公司
執業會計師

PRINCIPAL BANKERS

Bank of Communications Company Limited
The Hong Kong and Shanghai Banking Corporation Limited

主要往來銀行

交通銀行股份有限公司
香港上海滙豐銀行有限公司

REGISTERED OFFICE

Cricket Square, Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

註冊辦事處

Cricket Square, Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

COMPANY WEBSITE

http://www.8238.hk

公司網站

http://www.8238.hk

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Conyers Trust Company (Cayman) Limited
Cricket Square, Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

股份過戶登記總處

Conyers Trust Company (Cayman) Limited
Cricket Square, Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

香港股份過戶登記分處

卓佳證券登記有限公司
香港
夏愨道16號
遠東金融中心17樓

GEM STOCK CODE

8238

GEM股份代號

8238

The board of directors (the "Board") of Jiufang Digital Technology Holdings Limited (formerly known as Winto Group (Holdings) Limited) (the "Company") is pleased to announce the unaudited condensed consolidated financial information of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2026 together with the comparative unaudited figures for the corresponding period in 2025 as follows:

玖方數智科技控股有限公司(前稱惠陶集團(控股)有限公司)(「本公司」)董事會(「董事會」)欣然公佈本公司及其附屬公司(「本集團」)截至2026年6月30日止六個月的未經審核簡明綜合財務資料連同2025年同期的未經審核比較數字如下：

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
未經審核簡明綜合損益及其他全面收益表

For the six months ended 30 June 2026 截至2026年6月30日止六個月

			Six months ended 30 June 截至6月30日止六個月	
		Notes 附註	**2026** **2026年** **HK$'000** **千港元** **(Unaudited)** **（未經審核）**	2025 2025年 HK$'000 千港元 (Unaudited) （未經審核）
Revenue	收益	3	**80,601**	11,824
Cost of sales	銷售成本		**(74,217)**	(5,252)
Gross profit	**毛利**		**6,384**	6,572
Other income	其他收入		**–**	31
Operating expenses	經營開支		**(9,395)**	(6,373)
Finance costs	融資成本		**(583)**	(638)
Loss before taxation	**除税前虧損**	4	**(3,594)**	(408)
Taxation	税項	5	**(1,608)**	–
Loss and total comprehensive expenses for the period	**期內虧損及全面開支總額**		**(5,202)**	(408)
Loss for the period attributable to:	**應佔期內虧損：**			
Owners of the Company	本公司擁有人		**(5,054)**	(316)
Non-controlling interests	非控股權益		**(148)**	(92)
			(5,202)	(408)
				(Restated) （經重列）
Loss per share attributable to owners of the Company	**本公司擁有人應佔每股虧損**			
Basic and diluted (HK cents)	基本及攤薄（港仙）	7	**(1.74)**	(0.26)

		Notes 附註	30 June 2026 2026年6月30日 HK$'000 千港元 (Unaudited) （未經審核）	31 December 2025 2025年12月31日 HK$'000 千港元 (Audited) （經審核）
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、器械及設備		**423**	540
Intangible asset	無形資產		**290**	290
			713	830
Current assets	**流動資產**			
Inventories	存貨		**946**	946
Trade, other receivables and other deposits	貿易及其他應收款項及其他按金	8	**124,957**	24,426
Amount due from a shareholder	應收一名股東款項		**1,379**	1,379
Amount due from a non-controlling shareholder of a subsidiary	應收一間附屬公司非控股股東款項		**30**	30
Bank balances and cash	銀行結餘及現金		**10,417**	5,149
			137,729	31,930
Current liabilities	**流動負債**			
Trade and other payables	貿易及其他應付款項	9	**96,398**	32,357
Provision	撥備		**37,489**	37,489
Contract liabilities	合約負債		**5**	1
Other borrowings	其他借款		**2,488**	6,988
Tax payable	應繳税項		**1,608**	–
Amount due to a director of a subsidiary	應付一間附屬公司董事款項		**1,851**	1,851
			139,839	78,686
Net current liabilities	**流動負債淨額**		**(2,110)**	(46,756)
Net liabilities	**負債淨額**		**(1,397)**	(45,926)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
簡明綜合財務狀況表

At 30 June 2026 於2026年6月30日

		Notes 附註	30 June 2026 2026年 6月30日 HK$'000 千港元 (Unaudited) （未經審核）	31 December 2025 2025年 12月31日 HK$'000 千港元 (Audited) （經審核）
Capital and reserves	**資本及儲備**			
Share capital	股本	10	**69,674**	17,419
Reserves	儲備		**(67,731)**	(60,153)
Equity/(Capital deficiency) attributable to owners of the Company	**本公司擁有人應佔權益／（資本虧絀）**		**1,943**	(42,734)
Non-controlling interests	非控股權益		**(3,340)**	(3,192)
Capital deficiency	**資本虧絀**		**(1,397)**	(45,926)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
未經審核簡明綜合權益變動表

For the six months ended 30 June 2026 截至2026年6月30日止六個月

		Attributable to owners of the Company 本公司擁有人應佔							
		Share capital 股本 HK$'000 千港元	Share premium 股份溢價 HK$'000 千港元	Statutory reserve 法定儲備 HK$'000 千港元	Capital reserve 資本儲備 HK$'000 千港元	Accumulated losses 累計虧損 HK$'000 千港元	Sub-total 小計 HK$'000 千港元	Non-controlling interests 非控股權益 HK$'000 千港元	Total equity 權益總額 HK$'000 千港元
At 1 January 2025 (audited)	於2025年1月1日（經審核）	17,419	118,803	49	7,591	(180,010)	(36,148)	(2,581)	(38,729)
Total comprehensive expenses for the period	期內全面開支總額	–	–	–	–	(316)	(316)	(92)	(408)
At 30 June 2025 (unaudited)	於2025年6月30日（未經審核）	17,419	118,803	49	7,591	(180,326)	(36,464)	(2,673)	(39,137)
At 1 January 2026 (audited)	**於2026年1月1日（經審核）**	**17,419**	**118,803**	**49**	**7,591**	**(186,596)**	**(42,734)**	**(3,192)**	**(45,926)**
Total comprehensive expenses for the period	期內全面開支總額	**-**	**-**	**-**	**-**	**(5,054)**	**(5,054)**	**(148)**	**(5,202)**
Issue of share upon right issue	於供股時發行股份	**52,255**	**-**	**-**	**-**	**-**	**52,255**	**-**	**52,255**
Share issuance expenses on right issue	供股股份發行費用	**-**	**(2,524)**	**-**	**-**	**-**	**(2,524)**	**-**	**(2,524)**
At 30 June 2026 (unaudited)	於2026年6月30日（未經審核）	**69,674**	**116,279**	**49**	**7,591**	**(191,650)**	**1,943**	**(3,340)**	**(1,397)**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
未經審核簡明綜合現金流量表

For the six months ended 30 June 2026 截至2026年6月30日止六個月

		Six months ended 30 June 截至6月30日止六個月 2026 2026年 HK$'000 千港元 (Unaudited) （未經審核）	 2025 2025年 HK$'000 千港元 (Unaudited) （未經審核）
Net cash used in operating activities	**經營活動所用現金淨額**	**(38,558)**	(9,063)
Financing activities	**融資活動**		
Interest paid	已付利息	**(1,405)**	–
Borrowing raised	籌得借款	**–**	4,500
Repayment of borrowing	償還借款	**(4,500)**	–
Proceeds from issuance of rights shares, net of transaction cost	發行供股股份所得款項，扣除交易成本	**49,731**	–
Net cash generated from financing activities	**融資活動所得現金淨額**	**43,826**	4,500
Net increase/(decrease) in cash and cash equivalents	**現金及現金等價物增加／（減少）淨額**	**5,268**	(4,563)
Cash and cash equivalents at 1 January	**於1月1日的現金及現金等價物**	**5,149**	9,590
Cash and cash equivalents at 30 June	**於6月30日的現金及現金等價物**	**10,417**	5,027

1. GENERAL INFORMATION AND BASIS OF PREPARATION

The Company is a limited liability company incorporated in the Cayman Islands and its issued shares are listed on GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). The address of the registered office is Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman KY1-1111, Cayman Island. The head office and principal place of business of the Company is Room 2B, 22/F, On Hong Commercial Building, 145 Hennessy Road, Wanchai, Hong Kong.

The principal activity of the Company is investment holding. The principal activities of the Group are provision of exhibition and trade show and related services, publication and advertising and outdoor advertising, AI and omni-media precision marketing services, provision of online sales of beauty and cosmetics products and sales of luxury products.

The unaudited consolidated financial results of the Group for the six months ended 30 June 2026 are presented in Hong Kong dollars ("HK$"), unless otherwise stated.

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard ("HKAS") 34 Interim Financial Reporting issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") as well as the applicable disclosure requirements of the GEM Listing Rules.

1. 一般資料及編製基準

本公司為於開曼群島註冊成立的有限公司，其已發行股份於香港聯合交易所有限公司(「聯交所」)GEM上市。註冊辦事處地址為Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman KY1-1111, Cayman Island。本公司總辦事處及主要營業地點為香港灣仔軒尼詩道145號安康商業大廈22樓2B室。

本公司的主要業務為投資控股。本集團的主要業務為提供展覽及貿易展覽及相關服務、刊物及廣告以及戶外廣告、人工智能與全媒體精準營銷服務、提供網上銷售美容及化妝品及銷售奢侈品。

除另有指明外，本集團截至2026年6月30日止六個月的未經審核綜合財務業績乃以港元(「港元」)呈列。

簡明綜合財務報表乃根據香港會計師公會(「香港會計師公會」)頒佈之香港會計準則(「香港會計準則」)第34號「中期財務報告」及GEM上市規則之適用披露規定編製。

2. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis.

Other than additional accounting policies resulting from application of amendments to HKFRS Accounting Standards and application of certain accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2026 are the same as those presented in the Group's annual financial statements for the year ended 31 December 2025.

2. 主要會計政策

簡明綜合財務報表已按歷史成本基準編製。

除應用經修訂香港財務報告準則會計準則及導致會計政策變動外，截至2026年6月30日止六個月之簡明綜合財務報表所採用之若干會計政策及計算方法與本集團編製截至2025年12月31日止年度之年度財務報表所呈列者相同。

2. PRINCIPAL ACCOUNTING POLICIES (Continued)

Application of amendments to HKFRS Accounting Standards

In the current interim period, the Group has applied the following amendments to HKFRS Accounting Standards as issued by the HKICPA, for the first time, which are mandatorily effective for the Group's annual period beginning on 1 January 2026 for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11

The application of the amendments to HKFRS Accounting Standard in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

2. 主要會計政策（續）

應用香港財務報告準則會計準則之修訂本

於本中期期間，本集團已首次應用下列由香港會計師公會所頒佈之香港財務報告準則會計準則修訂本，就編製本集團之簡明綜合財務報表而言，該等修訂本在本集團於2026年1月1日或之後開始之年度期間強制生效：

香港財務報告準則第9號及香港財務報告準則第7號之修訂本	金融工具分類及計量之修訂本
香港財務報告準則第9號及香港財務報告準則第7號之修訂本	依賴自然條件之電力合約
香港財務報告準則會計準則之修訂本	香港財務報告準則會計準則之年度改進－第11卷

於本中期期間採用的香港財務報告準則會計準則之修訂本，並無對本集團於本期間及過往期間的財務狀況及表現，及／或該等簡明綜合財務報表所載披露資料有任何重大影響。

3. REVENUE

An analysis of the Group's revenue for the period is as follows:

3. 收益

本集團期內收益分析如下：

		Six months ended 30 June 截至6月30日止六個月	
		2026 **2026年** **HK$'000** **千港元** **(Unaudited)** **（未經審核）**	2025 2025年 HK$'000 千港元 (Unaudited) （未經審核）
Sales of luxury products	銷售奢侈品	**–**	3,140
AI and omni-media precision marketing services	人工智能與全媒體精準營銷服務	**80,595**	–
Publications and advertising income	刊物及廣告收入	**6**	8,460
Online sales of beauty and cosmetic products	網上銷售美容及化妝品	**–**	224
		80,601	11,824

4. LOSS BEFORE TAXATION

Loss before taxation is arrived at after charging:

4. 除税前虧損

除税前虧損乃經扣除下列各項後得出：

		Six months ended 30 June 截至6月30日止六個月	
		2026 **2026年** **HK$'000** **千港元** **(Unaudited)** **（未經審核）**	2025 2025年 HK$'000 千港元 (Unaudited) （未經審核）
Depreciation of plant and equipment	器械及設備折舊	**117**	141
Operating lease charge in respect of office premises	辦公室物業的經營租賃開支	**116**	522
Interest on other borrowing	其他借款利息	**583**	638

5. TAXATION

5. 稅項

Income tax recognised in profit or loss:

於損益確認的所得稅：

		Six months ended 30 June 截至6月30日止六個月	
		2026	2025
		2026年	2025年
		HK$'000	HK$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		（未經審核）	（未經審核）
Current tax – the PRC – Provision for the year	即期税項－中國－年度撥備	**1,608**	–

Under the two-tiered profits tax rates regime, the first HK$2,000,000 of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2,000,000 will be taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%. There is no impact to the Group as the Group does not have any assessable profit in Hong Kong.

根據利得稅兩級制，合資格集團主體首2,000,000港元的溢利稅率為8.25%，而超過2,000,000港元的溢利稅率則為16.5%。不符合利得稅兩級制的集團主體的溢利將繼續按16.5%的劃一稅率納稅。由於本集團於香港並無任何應課稅溢利，故並無對本集團構成影響。

Macau Complementary Tax is calculated at 12% of the estimated assessable profits for the year.

澳門所得補充稅乃就該年度的估計應課稅溢利12%計算。

Under the law of the PRC on Enterprise Income tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries is 25%.

根據中華人民共和國企業所得稅法(「企業所得稅法」)及企業所得稅法實施條例，中國附屬公司的稅率為25%。

6. DIVIDEND

6. 股息

No dividend has been paid or proposed for the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

截至2026年6月30日止六個月並無派付或建議派付股息(截至2025年6月30日止六個月：無)。

7. LOSS PER SHARE

The calculation of basic profit or loss per share attributable to the owners of the Company is calculated based on the below figures:

7. 每股虧損

本公司擁有人應佔每股基本溢利或虧損乃根據以下數據計算：

		Six months ended 30 June 截至6月30日止六個月	
		2026 **2026年** **HK$'000** **千港元** **(Unaudited)** **（未經審核）**	2025 2025年 HK$'000 千港元 (Unaudited) （未經審核）
Loss for the period attributable to owner of the Company	本公司擁有人應佔期內虧損	**(5,054)**	(316)
			(Restated) （經重列）
Weighted average number of ordinary shares for the purpose of calculation of loss per share	就計算每股虧損的普通股加權平均數	**290,059,930**	121,170,365

The weighted average number of ordinary shares for the purpose of basic loss per share has been adjusted for the rights issue for the six months ended 30 June 2026 (note 10).

用於計算每股基本虧損之普通股加權平均數已就截至2026年6月30日止六個月的供股進行調整(附註10)。

No diluted profit or loss per share has been presented for the six months ended 30 June 2026 and 2025 because there were no potential ordinary shares outstanding during the periods.

概無就截至2026年及2025年6月30日止六個月呈列每股攤薄溢利或虧損，原因為於該等期間並無已發行在外的潛在普通股。

8. TRADE AND OTHER RECEIVABLES

The credit terms of each customer of the Group were determined by the Group's sales team and were subject to review and approval of the Group's management based on the customers' payment history, transaction volume and length of business relationship with the Group.

8. 貿易及其他應收款項

本集團每名客戶的信貸期由本集團的銷售團隊釐定，並須待本集團管理層根據客戶的付款記錄、交易量及與本集團業務關係長短予以審閱及批准。

8. TRADE AND OTHER RECEIVABLES

8. 貿易及其他應收款項

The following is an analysis of trade receivable by age, net of allowance for doubtful debts based on invoice date at the end of reporting period:

於報告期末按發票日期呈列之貿易應收款項(扣除呆賬撥備後)的賬齡分析如下：

		30 June 2026 2026年6月30日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年12月31日 HK$'000 千港元 (Audited) (經審核)
0–30 days	0至30日	**4,836**	4,651
31–90 days	31至90日	**22,820**	6,113
91–365 days	91至365日	**72,344**	5,605
Over 365 days	超過365日	**1,786**	1,786
		101,786	18,155

Impairment losses in respect of trade receivables are recorded using an allowance account unless the Group is satisfied that recovery of the amount is remote, in which case the impairment loss is written off against trade receivables directly.

貿易應收款項的減值虧損以撥備賬記錄，惟倘本集團信納該款項之可收回性甚微，則直接從貿易應收款項撇銷減值虧損。

9. TRADE PAYABLES

9. 貿易應付款項

The following is an analysis of trade payable by age, presented based on invoice date at the end of reporting period:

於報告期末按發票日期呈列的貿易應付款項賬齡分析如下：

		30 June 2026 2026年6月30日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 2025年12月31日 HK$'000 千港元 (Audited) (經審核)
0–60 days	0至60日	**15,387**	–
61–90 days	61至90日	**10,088**	–
Over 90 days	超過90日	**68,283**	19,775
		93,758	19,775

10. SHARE CAPITAL

10. 股本

		30 June 2026 2026年6月30日		31 December 2025 2025年12月31日	
		Number of shares 股份數目	**Share capital 股本 HK$'000 千港元**	Number of shares 股份數目	Share capital 股本 HK$'000 千港元
		(Unaudited) （未經審核）	**(Unaudited) （未經審核）**	(Audited) （經審核）	(Audited) （經審核）
Ordinary shares	普通股				
Authorised:	法定：	**500,000,000**	**100,000**	500,000,000	100,000
Issued and fully paid:	已發行及繳足：				
At beginning of the period	於期初	**87,091,200**	**17,419**	87,091,200	17,419
Issue of shares upon rights issue (note)	於供股時發行股份（附註）	**261,273,600**	**52,255**	–	–
At end of period	於期末	**348,364,800**	**69,674**	87,091,200	17,419

Note: On 29 January 2026, the Company announced to issue an aggregate of 261,273,600 ordinary shares (the "Rights Shares") upon completion of the issue and allotment of 261,273,600 Rights Shares to the valid applicants pursuant to the rights issue on the basis of three (3) Rights Share for every one (1) consolidated shares held by the qualifying shareholders at a subscription price of HK$0.2 per Rights Share ("Rights Issue"). The Rights Issue became unconditional on 9 March 2026 and were completed on 13 March 2026. The net proceeds were approximately HK$49,440,000 after deducting the related expenses. Further details were set out in the Company's announcements dated 13 March 2026.

附註：於2026年1月29日，本公司宣佈，於完成向有效申請人發行及配發261,273,600股供股股份後，根據供股發行合共261,273,600股普通股（「供股股份」），基準為按合資格股東每持有一(1)股合併股份獲配發三(3)股供股股份，認購價為每股供股股份0.2港元（「供股」）。供股於2026年3月9日成為無條件並於2026年3月13日完成。扣除相關開支後，所得款項淨額約為49,440,000港元。進一步詳情載於本公司日期為2026年3月13日的公告。

BUSINESS REVIEW

During the six months ended 30 June 2026 (the "Period"), the Group re-aligned its traditional business foundation in the Greater China region, scaling down its core businesses, including exhibition and trade show services, publications, and advertising, in a prudent manner. Meanwhile, the Group has suspended its online sales business of cosmetics and luxury products, and will adjust its operational strategies in due course in response to changes in market demand. While persistently optimising its overall business portfolio, the Group has successfully established artificial intelligence and omni-media precision marketing as the primary direction for its core business transformation, driving a comprehensive upgrade of its business model and core revenue stream.

The Group has progressively moved away from its previous single-service model centered on traditional media resource distribution and advertising execution, and has upgraded to establish an integrated, full-funnel intelligent marketing service system encompassing market insights, integrated communication strategy planning, artificial intelligence and omni-media precision marketing deployment, AI-driven content production, precision media placement, generative engine optimisation, and big data analytics. This transformation has enabled a comprehensive enhancement of both business value and service scenarios.

AI and omni-media precision marketing services

Market expansion

During the Period, the management observed a structural shift in marketing demand, as brand clients' marketing requirements have gradually transitioned from traditional single-channel brand exposure to cross-platform, quantifiable, and iteratively optimisable omni-domain precision marketing services. To capture market trends and align with the upgraded needs of clients, the Group, leveraging its accumulated quality client resources, omnichannel media resources, and project delivery and implementation expertise, has fully integrated AI technological capabilities. This enables AI-assisted content creation, intelligent analysis of user intent, precision media matching, real-time delivery monitoring, and intelligent review of marketing performance, effectively connecting online and offline marketing touchpoints and achieving synergistic coordination across multiple scenarios.

業務回顧

於截至2026年6月30日止六個月(「期內」),本集團審慎調整大中華區的傳統業務基礎,精簡展覽及貿易展覽服務、刊物及廣告等核心業務。與此同時,本集團已暫停線上化妝品及奢侈品銷售業務,後續將根據市場需求變化適時調整運營策略。在持續優化整體業務組合的前提下,本集團將人工智能及全媒體精準營銷確立為核心業務主要轉型方向,推動業務模式及核心收入來源全面升級。

本集團逐步擺脱以傳統媒體資源輸出及廣告執行為主的單一服務模式,升級打造涵蓋市場洞察、整合傳播策略規劃、人工智能及全媒體精准營銷佈局、AI內容生產、精准媒體投放、生成式引擎優化及大數據分析的一體化全鏈路智能營銷服務體系,實現業務價值與服務場景的全面提升。

人工智能及全媒體精準營銷服務

市場拓展情況

期內,管理層觀察到市場營銷需求發生結構性轉變,品牌客戶的營銷訴求已由傳統單一渠道品牌曝光,逐步轉向跨平台、可量化、可迭代優化的全域精准營銷服務。為把握市場發展趨勢、匹配客戶升級後的需求,本集團依託積澱的優質客戶資源、全渠道媒體資源及項目交付落地經驗,全面導入AI技術能力,實現AI輔助內容創作、用戶意圖智能分析、精准媒體匹配、實時投放監控以及營銷效果智能複盤,有效打通線上與線下營銷觸點,達成多場景協同聯動。

During the period, the Group focused on developing its domestic online brand promotion, omni-media content distribution and AI and big data-enabled intelligent marketing services businesses, with its new businesses achieving commercialisation at scale. During the period, the Group's AI and big data-enabled intelligent marketing services recorded revenue of approximately HK$80.6 million, whereas no revenue was generated from such services during the corresponding period in 2025. This demonstrated the breakthrough commercialisation achieved by the Group's new digital and intelligent businesses during the Reporting Period and the significant progress made in its business transformation.

期內，本集團重點佈局國內線上品牌宣傳、全媒體內容分發及AI大數據智能營銷服務板塊，新業務實現規模化商業落地。期內，本集團AI及大數據智能營銷服務錄得收入約80.6百萬港元，而2025年同期並無相關收入，充分印證本集團數智化新業務於報告期取得突破性商業化成果，業務轉型成效顯著。

Artificial Intelligence and Omni-media Precision Marketing Services

人工智能及全媒體精准營銷服務

The Group's artificial intelligence and omni-media precision marketing business is centred on customers' brand development and business objectives. By integrating resources across online and offline channels and scenarios, the business covers a broad range of channels, including social media, search engines, information platforms, e-commerce, local lifestyle services, outdoor media, exhibitions and publications. The Group has established an end-to-end marketing service model covering audience insights, strategic planning, content creation, omni-channel distribution, performance monitoring, commercial conversion and data-driven iterative optimisation.

本集團人工智能及全媒體精准營銷業務以客戶的品牌發展與經營目標為核心，整合線上線下全場景資源，覆蓋社交、搜索、資訊、電商、本地生活、戶外媒體、展覽及刊物等多元渠道，構建一套從受眾洞察、策略規劃、內容生產、全渠道分發、效果監測、商業轉化到數據迭代優化的完整閉環營銷服務體系。

Unlike traditional media procurement services that focus on individual media channels, the Group leverages its proprietary AI intelligent marketing platform to develop customised precision marketing solutions based on multi-dimensional data analysis, taking into account customers' industries, target audiences, market characteristics and marketing budgets. The Group provides centralised management and control over content production, advertising placement, project progress and performance data, with services covering the full marketing process, including brand planning, integrated marketing, content production, media placement, account management, offline execution and data optimisation.

區別於傳統的單一媒體採購服務，本集團依託自研AI智能營銷平台，結合客戶所屬行業、目標受眾、市場特徵及營銷預算，基於多維度數據分析定制專屬精准營銷方案。集團可對內容產出、廣告投放、項目進度及效果數據進行統一管控，服務覆蓋品牌策劃、整合營銷、內容製作、媒體投放、賬戶運營、線下執行及數據優化等全流程環節。

For its offline business, the Group achieved deep integration of its 24 LED and lightbox outdoor media resources at ports of entry in Hong Kong and Macau with its online AI marketing capabilities. Targeting cross-border consumption, tourism and retail brands in the Greater Bay Area, the Group developed an integrated marketing solution covering online customer acquisition and engagement, high-frequency exposure at ports of entry, transaction conversion and data-driven optimisation, thereby significantly enhancing the value of its media resources and the efficiency of customers' marketing conversion.

線下業務方面，本集團實現港澳口岸合計24塊LED及燈箱戶外媒體資源與線上AI營銷能力的深度融合。面向大灣區跨境消費、旅遊及零售類品牌客戶，打造「線上引流種草－口岸高頻曝光－交易轉化－數據優化」的全域營銷方案，顯著提升媒體資源價值與客戶的營銷轉化效率。

Over **20** categories of outdoor media resources in over **200** cities,
with a total of over **1 million** touchpoints across China
全國超過**200**個城市擁有超過**20**種戶外媒體資源，總點位數超過**100**萬個

90,000+ elevator media community access control media

電梯媒體**90000+**社區門禁媒體

Outdoor LED screen in **20+** provinces and **200+** cities across China

戶外LED大屏覆蓋全國**20+**省**200+**城市

- Public transportation
- Outdoor advertisements in Hong Kong and Macau

- 公共交通
- 香港、澳門戶外廣告

Gas station media
50,000 advertisement slots in Shang-dong and Beijing Branch of China Petrochemical Corporation

加油站媒體
中石化山東、北京公司**50000**個廣告位

Cross-Agent Capabilities: GEO Intelligent Search Marketing and Collaboration Mechanism

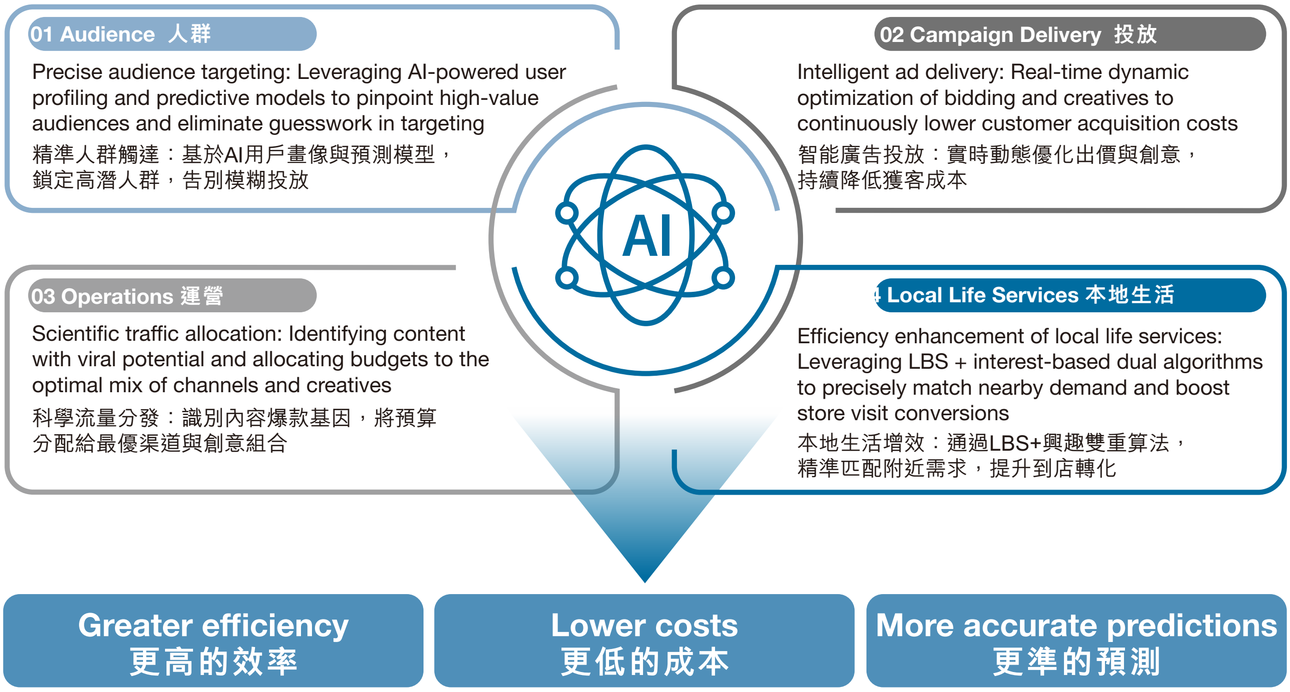
Generative Engine Optimization (GEO) is the Group's cross-module collaborative service capability built upon Agent. Agents of various types operate efficiently in synergy to form a complete closed-loop business cycle comprising "insights – strategy – creativity – deployment – lead capture – data review – iterative improvement". Through user demand insights, scenario-based content production, precise distribution of information sources, and brand information monitoring, we comprehensively enhance the accuracy of brand exposure, information consistency, and searchability for customers' brands within generative AI and search scenarios. In particular, the Omnichannel Data Agent runs through the entire business process, enabling unified management of data across multiple online and offline scenarios; GEO technology empowers each core marketing stage, achieving full-chain digital and intelligent upgrade.

跨智能體(Agent)能力：GEO智能搜索營銷及協同機制

生成式引擎優化（Generative Engine Optimization，「GEO」）為本集團基於智能體(Agent)搭建的跨模塊協同服務能力。各類智能體高效協同運作，形成「洞察－策略－創意－投放－線索承接－數據複盤－迭代升級」的完整業務閉環。通過用戶需求洞察、場景化內容生產、精准信源分發以及品牌信息監測，全面提升客戶品牌在生成式AI及搜索場景下的曝光精准度、信息一致性與可檢索性。其中，全媒體數據智能體貫穿業務全流程，實現線上線下多場景數據的統一管理；GEO技術賦能各個核心營銷環節，完成全鏈路數智化升級。

AI Intelligence Engine AI智能引擎

Delivering full-chain precision-driven performance from audience insights to conversion, while reducing costs and increasing efficiency
實現從人群洞察到效果轉化的全鏈路精準驅動與降本增效



Business Model

The Group's revenue from its artificial intelligence and omnichannel precision marketing business is primarily derived from integrated marketing plan consultancy services, creative content production services, media placement and media resource agency services, GEO optimisation and platform account operation services, as well as customized project services and periodic data analysis and technology application services. For large scale comprehensive marketing projects, the Group can flexibly combine various service modules in accordance with customers' business objectives to provide integrated customized solutions, which help to enhance customer stickiness, deepen the depth of services for individual customers, and consolidate the profit foundation for new businesses.

商業模式

本集團人工智能及全媒體精准營銷業務的收入主要來自整合營銷策劃顧問服務、創意內容製作服務、媒體投放及媒體資源代理服務、GEO優化及平台賬戶運營服務，以及項目定制化、週期性數據分析與技術應用服務。針對大型綜合營銷項目，本集團可根據客戶經營目標靈活組合各項服務模塊，提供一體化定制解決方案，有助提高客戶粘性、加深單客戶服務深度，夯實新業務的盈利基礎。

Operational Quality

During the period, the Group leveraged lean management as a key driver to enhance operational efficiency across all aspects. The Group successively established operation centers in Shenzhen, Henan and Macau and assembled core business teams, deeply advancing cost reduction and efficiency enhancement along the value chain. At the same time, the Group continued to consolidate and expand co-operation with overseas suppliers to ensure the continuity, quality, reliability and risk resilience of the supply chain, further strengthening its ability to withstand supply chain disruption risks. In addition, the Group actively implemented lean management initiatives, placed emphasis on the cultivation of professional talents, and has established a lean talent echelon. The Group has consistently focused on improving development quality as its primary objective, advancing all works in alignment with the requirements of high-quality development, and leveraging AI technology platforms to build a multi-level, three-dimensional media communication matrix, thereby solidifying the foundation for high-quality development.

營運質量

期內，本集團以精益管理為重要抓手，全方位提升運營效益。本集團先後於深圳、河南及澳門設立運營中心並組建核心業務團隊，深入推進價值鏈降本增效；與此同時，持續鞏固並拓展海外供應商合作，保障供應鏈的連續性、品質、可靠性與抗風險能力，進一步增強應對供應鏈中斷風險的韌性。此外，本集團積極落實精益管理舉措，重視專業人才培養，已搭建完成精益人才梯隊。本集團始終以提升發展質量為主線，對標高質量發展的要求推進各項工作，並借助AI技術平台搭建多層次、立體化媒體傳播矩陣，穩固高質量發展的根基。

Resource Integration

The Group will continue to promote the integration of internal and external resources: firstly, coordinating research and development resources to advance the construction of common technology platforms; secondly, deepening strategic co-operation or pursuing merger and acquisition opportunities with leading enterprises along the upstream and downstream of the industrial chain to strengthen supply chain resilience; thirdly, optimising production capacity layout to seize market development opportunities.

資源整合

本集團將持續推進內外部資源整合：第一，統籌研發資源，推進共性技術平台建設；第二，深化與產業鏈上下游頭部企業的戰略合作或併購機會，強化供應鏈韌性；第三，優化產能佈局，把握市場發展機遇。

BUSINESS OUTLOOK

In the second half of 2026, the Group will focus on actionable customer demand, a healthy revenue structure and sustainable profitability as its core drivers, and will continue to advance its strategic transformation towards artificial intelligence and omni-media precision marketing. The management will place emphasis on refining the standardised operational workflows and manual work review mechanisms for each intelligent agent, continue to expand stable and deliverable high-quality media and content creation resources, integrate the online intelligent placement system with the outdoor media scenarios at Hong Kong and Macau ports and checkpoints, establish unified and standardised project management, customer operation and performance data statistics standards, thereby achieving standardisation of business operations and systemisation of data management.

業務展望

2026年下半年，本集團將以可落地的客戶實際需求、穩健的收入結構以及可持續盈利能力為核心導向，持續推進人工智能及全媒體精准營銷的戰略轉型。管理層將重點完善各智能體的標準化作業流程與人工作業覆核機制，持續擴充穩定可交付的優質媒體及內容創作資源，打通線上智能投放體系與港澳口岸戶外媒體場景，建立統一規範的項目管理、客戶運營及效果數據統計標準，實現業務運營標準化、數據管理體系化。

Meanwhile, the Group plans to expand into overseas markets in the second half of the year, with strategic deployment in Thailand, Indonesia and other countries along the Belt and Road Initiative routes in South Asia and elsewhere. Leveraging its artificial intelligence and integrated omni-media precision marketing service system, the Group will facilitate the overseas expansion of large domestic enterprises, capitalize on its competitive advantages in precision communications in overseas markets, and build up a customer base for subsequently undertaking large-scale regional media projects. The continuous iteration and enhancement of new service offerings will further unlock future market growth opportunities and potential for expansion into new business segments.

與此同時，本集團計劃於下半年拓展海外市場，在泰國、印尼及其他南亞等「一帶一路」沿線國家進行戰略佈局。依託自身人工智能及全媒體精准營銷服務體系，助力國內大型企業出海，發揮海外精准傳播的競爭優勢，為後續承接區域型大型媒體項目積累客戶基礎。新服務產品的迭代更新將進一步打開未來的市場增長空間並拓展至新業務領域。

In addition, the Group will accelerate the productization, standardization and industry-specific implementation of its AI marketing services. Focusing on segments with strong demand for digital marketing, including brand consumer goods, retail, tourism and cross-border trade, the Group will refine replicable and scalable industry-tailored solutions. At the operational level, the Group will strengthen the management of project gross profit margins, trade receivables and collection efficiency, as well as supplier cost control, with a view to continuously improving the cash flow performance of its new businesses and ensuring the long-term, stable and sustainable development of its digital and intelligent business.

此外，本集團將加快推動AI營銷服務的產品化、標準化及行業化落地，針對品牌消費、零售、旅遊、跨境商貿等數字營銷需求旺盛的細分賽道，打磨可複製、可規模化推廣的行業定制解決方案。在經營層面，強化項目毛利管控、應收賬款管理、回款效率提升以及供應商成本管控，持續改善新業務的現金流表現，保障數智化業務長期穩健可持續發展。

In the long term, the Group will continue to develop and iterate its AI-powered intelligent marketing tools and, where appropriate, integrate mature AI and data marketing project resources through industry-focused mergers and acquisitions, gradually building a comprehensive and technologically advanced intelligent marketing product ecosystem. At the same time, the Group will continuously broaden the commercial application scenarios of artificial intelligence technologies and accelerate the commercialization of technological achievements. While maintaining its overall profitability, the Group will strive to achieve steady growth in revenue from its new businesses.

長遠來看，本集團會持續研發迭代AI智能營銷工具，並適時通過產業並購整合成熟的人工智能及數據營銷項目資源，逐步構建功能完備、技術領先的智能營銷產品生態。同時不斷拓寬人工智能技術的商業化應用場景，加速技術成果變現，在維持整體盈利水平的前提下，推動新業務收入實現穩步增長。

FINANCIAL REVIEW

財務回顧

Revenue

收益

Total revenue increased by approximately HK$68,777,000 from approximately HK$11,824,000 for the six months ended 30 June 2025 to approximately HK$80,601,000 for the six months ended 30 June 2026. It was mainly due to an increase in revenue from new development of AI and omni-media precision marketing services.

總收益由截至2025年6月30日止六個月約11,824,000港元增加約68,777,000港元至截至2026年6月30日止六個月約80,601,000港元，主要由於新開發人工智能和全媒體精準營銷服務收益增加。

Cost of Sales

Cost of sales increased from approximately HK$5,252,000 for the six months ended 30 June 2025 to approximately HK$74,217,000 for the six months ended 30 June 2026. The increase was in tandem with the increased revenue of AI and omni-media precision marketing services.

銷售成本

銷售成本由截至2025年6月30日止六個月約5,252,000港元增加至截至2026年6月30日止六個月約74,217,000港元。有關增加與人工智能和全媒體精準營銷服務收益增加一致。

Gross Profit

Gross profit decreased from gross profit of approximately HK$6,572,000 for the six months ended 30 June 2025 to approximately HK$6,384,000 for the six months ended 30 June 2026. The decrease in gross profit was mainly due to the fact that the growing AI and omni-media precision marketing services are still at the initial stage, with their gross profit margin lower than that of the publications and advertising business.

毛利

毛利由截至2025年6月30日止六個月的毛利約6,572,000港元減少至截至2026年6月30日止六個月約6,384,000港元。毛利減少主要由於規模擴張的人工智能及全媒體精準營銷服務仍處於起步階段，其毛利率低於刊物及廣告業務。

Operating Expenses

Operating expenses increased by approximately 47.4% from approximately HK$6,373,000 for the six-months ended 30 June 2025 to approximately HK$9,395,000 for the six-months ended 30 June 2026. An increase of approximately HK$3 million was mainly attributable to professional fees incurred in connection with the rights issue during the period, together with HK$1.5 million of marketing costs for the expansion of business collaboration services in the PRC.

經營開支

經營開支由截至2025年6月30日止六個月的約6,373,000港元增加約47.4%至截至2026年6月30日止六個月的約9,395,000港元。增加約3百萬港元主要由於期內的供股事項所產生的專業費用，以及用於擴展中國業務合作服務的1.5百萬港元營銷成本。

Finance Costs

Finance costs of the Group amounted to approximately HK$583,000 for the six months ended 30 June 2026, mainly consisted of the interest payable to other borrowing.

融資成本

本集團截至2026年6月30日的融資成本約為583,000港元，主要包括應付其他借款的利息。

Loss Attributable to Owners of the Company

During the six months ended 30 June 2026, the Group has recorded a loss attributable to owners of the Company of approximately HK$5,054,000, compared to a loss of approximately HK$316,000 for the six months ended 30 June 2025, it was mainly the new core business transformation during the Period which increase the operating expense as well as PRC income tax incurred.

本公司擁有人應佔虧損

截至2026年6月30日止六個月，本集團錄得本公司擁有人應佔虧損約5,054,000港元，而截至2025年6月30日止六個月的應佔虧損則約為316,000港元，主要是在本期間新核心業務轉型方向，引致增加營運支出及中國所得稅項所致。

Liquidity, Financial Resources and Capital Structure

The current ratio of the Group at 30 June 2026 was approximately 1.0 times as compared to that of approximately 0.4 times at 31 December 2025.

流動資金、財務資源及資本架構

於2026年6月30日，本集團的流動比率約為1.0倍，而於2025年12月31日則約為0.4倍。

There has been a change in the capital structure of the Group during the six months ended 30 June 2026. The share capital of the Company only comprises ordinary shares. For details, please refer to Note 10 of the unaudited condensed consolidated financial information.

於截至2026年6月30日止六個月，本集團之資本架構有所變動。本公司之股本僅包括普通股。詳細請參閱未經審核簡明綜合財務資料附註10。

As at 30 June 2026, the Group had bank balance and cash of approximately HK$10,417,000 as compared to approximately HK$5,149,000 as at 31 December 2025, mainly the issue of share upon right issue generate part of working capital.

於2026年6月30日，本集團的銀行結餘及現金約為10,417,000港元，而於2025年12月31日則約為5,149,000港元，主要是於供股時發行股份產生部份營運資金。

As at 30 June 2026, the Group had no bank loans (31 December 2025: Nil).

於2026年6月30日，本集團並無銀行貸款(2025年12月31日：無)。

Trade, other receivables and other deposits

貿易及其他應收款項及其他按金

As at 30 June 2026, the total trade, other receivables and other deposits of the Group amounted to approximately HK$124,957,000, representing an increase of approximately HK$100,531,000 as compared with approximately HK$24,426,000 as at 31 December 2025, which was mainly due to an increase of approximately HK$80.6 million in new AI and omni-media precision marketing services business in the Period. Detailed ageing analysis regarding trade and other receivables is set out in Note 8 to the Unaudited Condensed Consolidated Financial Information.

於2026年6月30日，本集團貿易及其他應收款項及其他按金總額約124,957,000港元，較2025年12月31日的約24,426,000港元，增長約100,531,000港元，主要在本期間新增人工智能與全媒體精準營銷服務增加約80.6百萬港元所致。有關貿易及其他應收的賬齡分析詳細載於未經審核簡明綜合財務資料附註8內。

Trade and other payables

貿易及應付款項

As at 30 June 2026, the total trade and other payables of the Group amounted to approximately HK$96,398,000, representing an increase of approximately HK$64,041,000 as compared with approximately HK$32,357,000 as at 31 December 2025, which was mainly due to an increase of approximately HK$78.5 million in new AI and omni-media precision marketing services business in the Period. Detailed ageing analysis regarding trade and other payables are set out in Note 9 to the Unaudited Condensed Consolidated Financial Information.

於2026年6月30日，本集團貿易及其他應付款項總額約96,398,000港元，較2025年12月31日的約32,357,000港元，增長約64,041,000港元，主要在本期間新增人工智能與全媒體精準營銷服務業務增加約78.5百萬港元所致。有關貿易及其他應付款項的賬齡分析詳細載於未經審核簡明綜合財務資料附註9內。

Assets and liabilities

資產與負債

As at 30 June 2026, the total assets of the Group amounted to approximately HK$138,442,000, representing an increase of approximately HK$105.7million as compared with approximately HK$32,760,000 as at 31 December 2025. Total current assets amounted to approximately HK$137,729,000, representing an increase of approximately HK$105.8million as compared with approximately HK$31,930,000 as at 31 December 2025.

於2026年6月30日，本集團資產總額約138,442,000港元，較2025年12月31日的約32,760,000港元，增加約105.7百萬港元。流動資產總額約137,729,000港元，較2025年12月31日的約31,930,000港元，增加約105.8百萬港元。

As at 30 June 2026, the total liabilities of the Group amounted to approximately HK$139,839,000, representing an increase of approximately HK$61.2 million as compared with approximately HK$78,686,000 as at 31 December 2025.

於2026年6月30日，本集團負債總額約139,839,000港元，較2025年12月31日的約78,686,000港元，增加約61.2百萬港元。

Use of Proceeds

The net proceeds from the Rights Issue amounted to approximately HK$49.44 million. The table below sets out the detailed breakdown and description of utilised and unutilised net proceeds as at 30 June 2026. The net proceeds utilised have been applied in accordance with the intended use.

所得款項用途

供股所得款項淨額約為49.44百萬港元。下表載列於2026年6月30日已動用及未動用所得款項淨額之詳細分類及說明。已動用之所得款項淨額已按擬定用途動用。

Actual use of net proceeds	**所得款項淨額實際用途**	**Planned use of net proceeds 所得款項淨額擬定用途** (HK$) (港元)	**Percentage to the total net proceeds 佔所得款項淨額總額百分比** (%) (%)	**Amount utilised up to 30 June 2026 截至2026年6月30日已動用金額** (HK$) (港元)	**Remaining balance as of 30 June 2026 截至2026年6月30日剩餘結餘** (HK$) (港元)
Repayment of outstanding liabilities	償還本集團的未償還負債	32.27 million 百萬	65.3	29.47 million 百萬	2.8 million 百萬
Costs and expenses for the Qingmao Port Project	青茂口岸項目的成本及開支	9.75 million 百萬	19.7	9.75 million 百萬	–
General working capital	一般營運資金	7.42 million 百萬	15.0	3.82 million 百萬	3.6 million 百萬
Total	總計	49.44 million 百萬	100	43.04 million 百萬	6.4 million 百萬

Convertible Bonds

On 8 June 2026, the Company entered into an agreement to issue convertible bonds in the aggregate principal amount of HK$3,500,000 to Mr. Ma Haiyang (the "2026 Convertible Bonds") pursuant to the general mandate granted to the Directors. The 2026 Convertible Bonds bear interest at 4.0% per annum with a maturity period of one year.

Assuming full conversion at the conversion price of HK$0.20 per conversion share, a total of 17,418,240 conversion shares will be allotted and issued. Completion of the issuance of the 2026 Convertible Bonds took place on 10 July 2026.

Details are disclosed in the announcements of the company dated 8 June 2026, 3 July 2026 and 10 July 2026.

可換股債券

於2026年6月8日，本公司根據董事獲授的一般授權，與馬海楊先生訂立協議，發行本金總額為3,500,000港元的可換股債券(「2026年可換股債券」)。2026年可換股債券按年利率4%計息，期限為一年。

假設按換股價每股換股股份0.20港元悉數獲轉換，將配發及發行合共17,418,240換股股份。2026年可換股債券之發行已於2026年7月10日完成。

詳情披露於本公司日期為2026年6月8日、2026年7月3日及2026年7月10日之公告。

Gearing Ratio

The gearing ratio of the Group, calculated as total borrowings over shareholders' fund, was not applicable as at 30 June 2026 and 31 December 2025, as the Group recorded a capital deficiency on both dates.

資產負債比率

本集團之資產負債比率(按借款總額除以股東資金計算)於2026年6月30及2025年12月31日均不適用，因為本集團於該兩個日期均錄得資本虧絀。

Significant Investments Held

During the six months ended 30 June 2026, there was no significant investment held by the Group.

所持有的重大投資

截至2026年6月30日止六個月，本集團並無持有重大投資。

Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures

The Group did not have any material acquisitions or disposals of subsidiaries, associates and joint ventures during the six months ended 30 June 2026. Provided that the Group completed the acquisition of the entire equity interest in FORTUNELINK TRADERS LIMITED, a private company incorporated in Hong Kong, at a consideration of HK$10,000. All applicable percentage ratio in relation to the acquisition is below 5%, it does not constitute a notifiable transaction of the Company under Chapter 19 of the GEM Listing Rules.

附屬公司、聯營公司及合營公司的重大收購及出售事項

本集團於截至2026年6月30日止六個月概無任何附屬公司、聯營公司或合營公司的重大收購及出售事項。惟本集團完成收購一間於香港註冊成立之私人公司富領客貿易有限公司(FORTUNELINK TRADERS LIMITED)之全部股權，代價為10,000港元。與本次收購相關的所有適用百分比均低於5%，不構成本公司按照GEM上市規則第19章須申報的交易。

Pledge of Assets

As at 30 June 2026, the Group had no material pledge of assets.

資產抵押

於2026年6月30日，本集團並無重大資產抵押。

Contingent Liabilities

As at 30 June 2026, the Group did not have any significant contingent liabilities.

或然負債

於2026年6月30日，本集團並無任何重大或然負債。

Capital Commitments

As at 30 June 2026, the Group did not have any significant capital commitment.

資本承擔

於2026年6月30日，本集團並無任何重大資本承擔。

Future Plans for Material Investments and Capital Assets

Save as disclosed in this interim report, the Group did not have other plan for material investments and capital assets.

有關重大投資及資本資產的未來計劃

除本中期報告所披露者外，本集團並無有關重大投資及資本資產的其他計劃。

Employees and Remuneration Policies

As at 30 June 2026, the employee headcount (excluding Directors) of the Group was approximately 15 (31 December 2025: approximately 11). Staff costs (including the Directors' salaries, allowances, bonuses) were approximately HK$1,560,895 for the period ended 30 June 2026 (30 June 2025: approximately HK$1,363,000).

僱員及薪酬政策

於2026年6月30日，本集團的僱員人數（不包括董事）約為15名（2025年12月31日：約11名）。於截至2026年6月30日止期間，員工成本（包括董事薪酬、津貼及花紅）合共約為1,560,895港元（2025年6月30日：約1,363,000港元）。

The Group offers competitive remuneration packages commensurate with industry practice. In order to attract and retain valuable employees, the Group reviews the performance of its employees annually and such review results will be taken into account while having the annual salary review and promotion appraisal. In addition to a basic salary, bonuses would be paid to staff with reference to the financial performance of the Group. The Group would also provide trainings or seminars that relating to publication business and offer options that may be granted to the employees under the share option scheme. The Group pays commission to its sales and marketing staff which was calculated based on an agreed percentage of sharing specified in their respective contracts in accordance of the total monthly sales solicited by such staff which is arrived at mutual agreement between the Company and the respective staff.

本集團提供與行業慣例相稱的具競爭力薪酬待遇。為吸引及挽留有價值的僱員，本集團每年審閱僱員表現，在年度薪金檢討及晉升評核時會考慮有關審閱結果。除基本薪金外，本集團會按照其財務表現向員工支付花紅。本集團亦會提供有關出版業務的培訓或研討會以及給予可根據購股權計劃授予僱員的購股權。本集團向銷售及市場推廣員工支付的佣金按彼等各自的合約內訂明的協定分成百分比根據有關員工貢獻的每月銷售總額計算，計算方式經本公司與各員工共同協定。

CHANGE OF COMPANY NAME

Pursuant to a special resolution passed on 30 June, 2026, the English name of the Company has been changed from "Winto Group (Holdings) Limited" to "Jiufang Digital Technology Holdings Limited". On 2 July 2026, the Registrar of Companies in the Cayman Islands issued a Certificate of Incorporation on Change of Name, certifying that respectively on 2 July 2026, the English name of the Company has been changed from "Winto Group (Holdings) Limited" to "Jiufang Digital Technology Holdings Limited", and the dual foreign name in Chinese of the Company from "惠陶集團(控股)有限公司" to "玖方數智科技控股有限公司".

Subsequent to the reporting period on 15 July 2026, the Companies Registry in Hong Kong issued a Certificate of Registration of Alternation Name of Registered Non-Hong Kong Company, confirming the registration of the Company's new English and Chinese names of "Jiufang Digital Technology Holdings Limited" and "玖方數智科技控股有限公司" respectively in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622of the Laws of Hong Kong).

更改公司名稱

根據2026年6月30日通過的特別決議，公司英文名稱已由"Winto Group (Holdings) Limited"更改為"Jiufang Digital Technology Holdings Limited"。於2026年7月2日，開曼群島公司註冊處簽發了公司名稱更名證書，證明公司英文名稱已於2026年7月2日由"Winto Group (Holdings) Limited"更改為"Jiufang Digital Technology Holdings Limited"，公司雙語名稱也由"惠陶集團(控股)有限公司"更改為"玖方數智科技控股有限公司"。

於2026年7月15日的報告期後，香港公司註冊處簽發了《非香港註冊公司更名登記證書》，確認公司的新英文名稱"Jiufang Digital Technology Holdings Limited"和中文名稱"玖方數智科技控股有限公司"已根據香港法例第622章《公司條例》第16部分在香港註冊。

INTERIM DIVIDEND

In order to retain more cash to finance the working capital requirements and future development of the Group, the Board does not recommend the payment of interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: nil). The Board will consider future dividend distribution according to the Company's dividend policy.

中期股息

為保留更多現金以撥付本集團的營運資金需求及未來發展，董事會建議不會派付截至2026年6月30日止六個月的中期股息(截至2025年6月30日止六個月：無)。董事會將按照本公司的股息政策考慮宣派未來股息。

RISK MANAGEMENT

Currency Risk

Substantially all of the Group's monetary assets and liabilities are denominated in Hong Kong dollars, Renminbi and Macau Pataca same as the functional currency of the respective group entities. The Group does not expect any significant currency risk which materially affect the Group's result of operations.

Interest Rate Risk

In current period, the Group was exposed to fair value interest rate risk in relation to fixed-rate other borrowings. The Group does not expect any significant interest rate risk which materially affect the Group's results of operations.

Credit Risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collaterals, where appropriate, as a means of mitigating the risk of financial loss from defaults.

In respect of trade and other receivables and loan receivables, in order to minimise risk, the management has a credit policy in place and the exposures to these credit risks are monitored on an ongoing basis. Credit evaluations of its customers' financial position and condition is performed on each and every major customer periodically. These evaluations focus on the customer's past history of making payments when due and current ability to pay, and take into account information specific to the customer as well as pertaining to the economic environment in which the customer operates. The Group does not require collateral in respect of its financial assets.

The credit risk on bank balance is limited because the counterparties are banks with high credit ratings assigned by international credit-rating agencies.

Liquidity Risk

The Group's policy is to regularly monitor current and expected liquidity requirements and its compliance with lending covenants to ensure that it maintains sufficient amount of cash and adequate committed lines of funding from major financial institutions to meet its liquidity requirements in the short and longer term.

風險管理

貨幣風險

本集團絕大部分貨幣資產及負債均以港元、人民幣及澳門幣計值，與各集團公司主體的功能貨幣相同。本集團並不預期出現可能對本集團經營業績造成重大影響的任何重大貨幣風險。

利率風險

於本期內，本集團面臨與定息其他借款有關的公平值利率風險。本集團預期並無嚴重影響本集團經營業績的任何重大利率風險。

信貸風險

信貸風險指因交易對方日後不履行其合約責任而導致本集團承受財務虧損的風險。本集團已採納一項政策，規定僅與信譽良好的交易對方進行交易及於適當時取得足夠的抵押品，作為減少違約財務虧損風險的方式。

就貿易及其他應收款項及應收貸款而言，為將風險降至最低，管理層已設定信貸政策，並持續監察該等信貸風險。本集團定期對各個主要客戶的財務狀況及情況進行信貸評估。該等評估主要針對客戶過往的到期付款記錄及當前支付能力，並考慮客戶的特定資料及客戶營運所在經濟環境的有關資料。本集團並未就其金融資產要求給予抵押品。

由於交易對方均為獲國際信貸評級機構授予高信貸評級的銀行，故銀行結餘的信貸風險有限。

流動資金風險

本集團的政策為定期監察現時及預期流動資金需求以及遵守貸款契諾的情況，以確保其維持充足現金並維持來自主要金融機構的充足承諾額度以滿足其短期及較長期流動資金需要。

AUDITOR'S OPINION

Auditor's Disclaimer of Opinion

The independent auditor did not express an opinion on the consolidated financial statements of the Group for the year ended 31 December 2025. Because of the potential interaction of the multiple uncertainties and their possible cumulative effect on the consolidated financial statements as described in the Basis for Disclaimer of Opinion section of their report, it was not possible for the auditor to form an opinion on these consolidated financial statements. In all other respects, in their opinion, the consolidated financial statements have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

Basis for Disclaimer of Opinion

Multiple Material Uncertainties Relating to Going Concern

As set out in the consolidated financial statements for the year ended 31 December 2025, the Group incurred losses and maintained net liabilities and net current liabilities positions. These conditions, together with other matters disclosed in the notes to the consolidated financial statements, indicated the existence of material uncertainties which may cast significant doubt on the Group's ability to continue as a going concern.

The validity of the going concern assumption on which the consolidated financial statements have been prepared depends on the successful implementation of various measures undertaken by management to improve the Group's liquidity and financial position.

Management's Position, View and Assessment on the Relevant Audit Modification

The management of the Group (the "Management") has undertaken comprehensive assessments and implemented proactive measures to alleviate liquidity pressures and enhance the Group's operational and financial viability. The Management considers that with the successful execution of capital-raising exercises, business upgrading into high-value sectors, strategic management appointments, and stringent cost control, the Group will have sufficient financial resources to continue as a going concern for the foreseeable future.

核數師意見

核數師無法發表意見

獨立核數師無法對本集團截至2025年12月31日止年度的綜合財務報表發表意見。由於其報告中無法發表意見的基礎部分所述多項不確定性間的潛在相互影響及其對綜合財務報表可能產生的累計影響，核數師無法對該等綜合財務報表發表意見。在所有其他方面，彼等認為綜合財務報表已遵照香港公司條例的披露要求妥為編製。

無法發表意見的基礎

與持續經營相關的多項重大不確定性

誠如截至2025年12月31日止年度的綜合財務報表所載，本集團產生虧損並維持淨負債及流動負債淨額狀況。該等狀況連同綜合財務報表附註所披露的其他事宜，表明存在的重大不確定性可能對本集團持續經營業務的能力帶來重大疑問。

編製綜合財務報表所依據的持續經營假設的有效性取決於管理層為改善本集團流動資金及財務狀況而採取的多項措施能否成功實施。

管理層對相關審計修訂的立場、觀點及評估

本集團管理層(「管理層」)已進行全面評估，並採取積極措施，以緩解流動資金壓力及提升本集團的營運及財務可行性。管理層認為，隨著集資活動、業務升級至高增值領域、策略性管理層任命及嚴謹成本控制的成功推行，本集團將擁有充裕的財務資源，以在可見未來持續經營。

Action Plan and Subsequent Mitigation Measures

In response to the uncertainties regarding going concern and with the objective of removing the Audit Modification, the Company has adopted and successfully executed the following key measures:

1. **Successful Completion of Rights Issue:** The Company issued a prospectus on 29 January 2026 proposing a rights issue on the basis of three rights shares for every one consolidated share held by qualifying shareholders at a subscription price of HK$0.2 per rights share. The company successfully completed the rights issue on 13 March 2026 raising net proceeds of approximate HK$49.44 million through the issuance of 261,273,600 rights shares. This capital injection has significantly improved the cash position and liquidity of the Group.

2. **Issuance of Convertible Bonds:** On 8 June 2026, the Company entered into a subscription agreement to issue convertible bonds in the aggregate principal amount of HK$3.5 million bearing an interest of 4% per annual. The Company had completed the issue of convertible bonds (the "Convertible Bonds") on 10 July 2026. Based on the initial conversion price of HK$0.2 per conversion share the Convertible Bonds can be converted into 17,418,240 Conversion Shares. The net proceeds are designated to further promote AI and omni-media precision marketing services and enhance the Group's operations in the PRC.

3. **Business Model Upgrading and Expansion into AI and Omni-Media Precision Marketing:** The Group is actively transitioning away from a single service model primarily focused on traditional media resource output and advertising execution. It is upgrading to build an integrated, end-to-end intelligent marketing service system encompassing market insights, integrated communication strategy planning, AI and omni-media precision marketing layout, AI content generation, precision media placement, generative engine optimization (GEO), and big data analytics. This strategic transition achieves a comprehensive enhancement in business value and service scenarios, and the Group has successfully secured several business mandates for these advanced services. During the Period, the Company recorded revenue of HK$80.6 million from AI-driven and omni-media precision marketing services.

行動計劃及後續紓緩措施

為應對有關持續經營的不確定性，並以消除審計修訂為目標，本公司已採納並成功執行以下主要措施：

1. **成功完成供股事項**：本公司於2026年1月29日刊發供股章程，建議按合資格股東每持有一股合併股份可獲發三股供股股份之基準，以每股供股股份0.2港元之認購價進行供股。本公司已於2026年3月13日成功完成供股事項，透過發行261,273,600股供股股份籌集所得款項淨額約49.44百萬港元。該注資已顯著改善本集團的現金狀況及流動資金。

2. **發行可換股債券**：於2026年6月8日，本公司訂立認購協議，發行本金總額為3.5百萬港元、按年利率4%計息的可換股債券。本公司已於2026年7月10日完成發行可換股債券(「可換股債券」)。按初步換股價每股換股股份0.2港元計算，可換股債券可轉換為17,418,240股換股股份。所得款項淨額已指定用於進一步推動人工智能與全媒體精準營銷服務，並加強本集團在中國的業務營運。

3. **業務模式升級及拓展至人工智能與全媒體精準營銷**：本集團正積極由主要以傳統媒體資源輸出及廣告執行為主的單一服務模式轉型，升級構建涵蓋市場洞察、整合傳播策略規劃、人工智能與全媒體精準營銷佈局、AI內容生成、精準媒體投放、生成式引擎優化(GEO)及大數據分析的綜合性端到端智能營銷服務體系。該項戰略轉型實現了業務價值及服務場景的全面提升，且本集團已成功取得多項該等先進服務的業務委託。於期內，本公司錄得來自人工智能與全媒體精準營銷服務之收益為80.6百萬港元。

4. **Strengthening of Management and Regional Expansion:** To reinforce the Group's leadership and expertise in the PRC, the Company appointed renowned industry experts Mr. Liu Heung Ming as an executive Director and Mr. Tian Tao as a non-executive Director. Mr. Liu brings over 30 years of media industry experience across media operations and advertising planning, while Mr. Tian possesses over 20 years of executive experience in market research, media data services, and technology consulting with a strong focus on big data and AI marketing technology. These appointments spearhead the development of the Group's new AI and omni-media precision marketing services and lay the groundwork to explore business development opportunities in Thailand, Indonesia, and other South Asian countries along the Belt and Road Initiative.

5. **Rigorous Cost Control Measures:** The Company has been actively taking appropriate measures to control its operational costs.

4. **加強管理及區域擴張**：為強化本集團在中國的領導地位及專業能力，本公司委任知名行業專家劉向明先生為執行董事，及田濤先生為非執行董事。劉先生於媒體營運及廣告策劃方面擁有逾30年媒體行業經驗，而田先生則於市場研究、媒體數據服務及科技諮詢方面擁有逾20年高管經驗，且尤其專注於大數據及人工智能營銷科技。該等委任引領本集團全新人工智能及全媒體精準營銷服務的發展，並為沿「一帶一路」倡議於泰國、印尼及其他南亞國家開拓業務發展機遇奠定基礎。

5. **嚴謹的成本控制措施**：本公司一直積極採取適當措施控制營運成本。

Audit Committee's View on the Audit Modification

The Audit Committee has closely communicated with the Management and the independent auditor regarding the Audit Modification. The Audit Committee acknowledges the Management's proactive efforts and tangible progress in executing the action plan – notably the successful completion of the rights issue raising HK$49.44 million, the issuance of convertible bonds raising HK$3.5 million, the strategic business transition toward AI and omni-media precision marketing, and the strengthening of the executive leadership team.

The Audit Committee concurs with the Management's view that the adopted action plan and ongoing corporate measures are robust, reasonable, and adequate to resolve the underlying issues of the Audit Modification, and supports the preparation of the financial statements on a going concern basis. The Audit Committee will continue to monitor the execution of these strategic measures to ensure the long-term financial stability and growth of the Group.

審核委員會對審計修訂的意見

審核委員會已就審計修訂與管理層及獨立核數師密切溝通。審核委員會認同管理層在執行行動計劃方面的積極努力及實質進展，尤其是成功完成供股集資49.44百萬港元、發行可換股債券集資3.5百萬港元、向人工智能與全媒體精準營銷的戰略業務轉型，以及加強高管領導團隊。

審核委員會同意管理層的觀點，認為已採取的行動計劃及持續進行的企業措施穩健、合理且充分，足以解決審計修訂的根本問題，並支持按持續經營基準編製財務報表。審核委員會將繼續監察該等戰略措施的執行情況，以確保本集團的長期財務穩定性及增長。

DIRECTORS AND CHIEF EXECUTIVES' INTERESTS AND/OR SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATIONS

As at 30 June 2026, interests and short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) held by the Directors and chief executives of the Company which have been notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which were taken or deemed to have under such provisions of the SFO), or have been recorded in the register maintained by the Company pursuant to section 352 of the SFO, or otherwise have been notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules, were nil.

董事及主要行政人員於本公司或任何相聯法團的股份、相關股份及債權證的權益及／或淡倉

於2026年6月30日，本公司董事及主要行政人員概無於本公司或其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份及債權證中，持有根據證券及期貨條例第XV部第7及8分部的規定已知會本公司及聯交所的權益及淡倉（包括根據證券及期貨條例相關條文被當作或視作擁有的權益及淡倉），或已記錄於本公司根據證券及期貨條例第352條存置的登記冊內的權益及淡倉，或根據GEM上市規則第5.46至5.67條已知會本公司及聯交所的權益及淡倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND/OR SHORT POSITIONS IN SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2026, so far as the Directors are aware, there were no persons who had or were deemed or taken to have the following interests and/or short positions in the shares or the underlying shares of the Company which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO, or which were required to be recorded in the register required to be kept by the Company under section 336 of the SFO.

主要股東及其他人士於本公司股份及相關股份的權益及／或淡倉

於2026年6月30日，就董事所知，概無任何人士已擁有或被視作或已當作擁有根據證券及期貨條例第XV部第2及3分部須知會本公司及聯交所的本公司股份或相關股份的權益及／或淡倉，或須記錄於本公司須根據證券及期貨條例第336條存置的登記冊的股份或相關股份的權益及／或淡倉。

SHARE OPTION SCHEME

2015 Share Option Scheme

The old share option scheme adopted by the Company on 23 January 2015 (the "2015 Share Option Scheme") had a validity period of ten years and expired on 16 February 2025. After the expiry of the 2015 Share Option Scheme, no further options were granted, and there were no outstanding options during this financial year.

購股權計劃

2015年購股權計劃

根據本公司於2015年1月23日採納的舊購股權計劃（「2015年購股權計劃」），其有效期為十年並已於2025年2月16日屆滿。自2015年購股權計劃屆滿後，概無進一步授出任何購股權，且於本財政年度內亦無任何尚未行使的購股權。

2026 Share Option Scheme

In order to continue to provide rewards and incentives to eligible participants, the Company adopted a new share option scheme (the "2026 Share Option Scheme") upon approval by shareholders at the annual general meeting held on 30 June 2026. The 2026 Share Option Scheme complies with the provisions of Chapter 23 of the GEM Listing Rules. From the date of adoption up to the end of this financial year, the Company has not granted any options under the 2026 Share Option Scheme, and accordingly, no options were exercised, cancelled, or lapsed during this financial year.

The total number of shares available for grant under the 2026 Share Option Scheme as at both the adoption date and the end of this financial year is 34,836,480 shares (including a service provider sublimit of 6,967,296 shares).

The principal terms of the 2026 Share Option Scheme are set out as follows:

(1) The purpose

The purpose of the 2026 Share Option Scheme is to attract and retain the best available personnel of the Group, to provide additional incentive to the eligible participants (as defined below) and to promote the success of the business of the Group, whilst also aligning their interests with long-term interests of the Company and shareholders.

(2) The eligible participants

The Board may, at its sole discretion, decide to offer to grant share options to the following categories of persons:

- **(a) Employee participant(s)**: directors and employees (including full-time and part-time employee) of the Company or any of its subsidiaries;
- **(b) Related entity participant(s)**: directors and employees of the holding companies, fellow subsidiaries or associated companies of the Company; and

2026年購股權計劃

為繼續向合資格參與者提供獎勵及激勵，本公司於2026年6月30日舉行的股東週年大會上獲股東批准採納新購股權計劃(「2026年購股權計劃」)。2026年購股權計劃符合GEM上市規則第23章的規定。自採納日期起至本財政年度結算日止，本公司概無根據2026年購股權計劃授出任何購股權，因此於本財政年度內亦無任何購股權獲行使、註銷或失效。

2026年購股權計劃項下可供授予的購股權總數於採納日期及本財政年度結算日均為34,836,480股股份(包括服務提供者分項限額6,967,296股股份)。

2026年購股權計劃的主要條款載列如下：

(1) 目的

2026年購股權計劃的目的在於吸引及挽留本集團的最優秀可用人才，為合資格參與者(見下文)提供額外獎勵及推動本集團業務取得成功，並使其利益與本公司及股東之長遠利益保持一致。

(2) 合資格參與者

董事會可全權酌情決定向以下類別人士提出要約授出購股權：

- **(a)僱員參與者**：本公司或其任何附屬公司的董事及僱員(包括全職及兼職僱員)；
- **(b)關聯實體參與者**：本公司控股公司、同系附屬公司或聯營公司的董事及僱員；及

- **(c) Service provider(s)**: contractors, advisers and consultants who provide services (such as provision of commercial advisory, marketing services, content creation or technology development service) to the Group on a continuing or recurring basis in its usual course of business (excluding professional service providers such as financial advisers or auditors).

- **(c)服務提供者**：在日常業務過程中持續或經常向本集團提供服務(例如提供商業顧問、營銷服務、內容創作或技術開發服務)的承包商、顧問及諮詢人(惟不包括財務顧問或核數師等專業服務提供者)。

(3) Maximum number of shares available for issuance (scheme mandate limit and service provider sublimit)

(3) 可予發行的最高股份數目(計劃授權限額及服務提供者分項限額)

- **Scheme mandate limit:** the total number of shares may be issued upon the exercise of all share options and awards to be granted under 2026 Share Option Scheme and any other schemes of the Company shall not exceed 10% of total issued share (i.e., 34,836,480 shares, representing 10% of total issued shares as at the date of this interim report) as at the adoption date (i.e., 30 June 2026).

- **Service provider sublimit:** Among the abovementioned scheme mandate limit, total shares in respect of share options and awards granted to service providers shall not exceed 2% of total issued shares (i.e., 6,967,296 shares) as at the adoption date.

- **計劃授權限額**：因根據2026年購股權計劃及本公司任何其他計劃將予授出的所有購股權及獎勵獲行使而可能發行的股份總數，不得超過採納日期(即2026年6月30日)已發行股份總數的10%(即34,836,480股股份，佔本中期報告日期已發行股份總數10%)。

- **服務提供者分項限額**：於上述計劃授權限額內，向服務提供者授出的購股權及獎勵所涉及的股份總數不得超過採納日期已發行股份總數的2%(即6,967,296股股份)。

(4) Maximum number of shares of each eligible participant

(4) 每名合資格參與者的最高份額

The total number of shares issued and to be issued in respect of all share options and awards granted to each eligible participant (excluding those lapsed) in any 12-month period up to and including the date of such grant shall not exceed 1% of the total shares in issue of the Company. Any further grant exceeding such 1% limit shall be subject to Shareholders' approval in a general meeting.

Any grant of share options to an independent non-executive director or a substantial shareholder (or their respective associates), which results in the total number of shares granted during the 12-month period up to the Offer Date exceeding 0.1% of the total number of issued shares, shall be subject to prior approval by the Shareholders at a general meeting.

截至有關授出日期(包括當日)止任何12個月期間內，向各合資格參與者授出的所有購股權及獎勵(不包括已失效者)所涉及的已發行及將予發行股份總數，不得超過本公司已發行股份總數的1%。任何進一步授出若超過此1%限額，須獲股東於股東大會上另行批准。

凡向獨立非執行董事或主要股東(或彼等各自的聯繫人)授出購股權，導致於截至要約日期止12個月內授出的股份總數超過已發行股份總數的0.1%，則有關進一步授出必須事先取得股東於股東大會上批准。

(5) Period within which the securities must be taken up on exercise of the Option

The Option Period shall be determined by the Board in its absolute discretion, provided that in any event it shall not exceed ten (10) years from the Offer Date.

(6) Minimum period for holding an option before it can be exercised (vesting period)

The vesting period of share options shall not be less than twelve (12) months. However, the Board (and in the case of Employee Participants who are directors or senior management, the Remuneration Committee) may determine a shorter vesting period under specific exceptional circumstances, such as compensation for loss of interests in the previous employer of new joiners, termination of employment due to death/disability, performance-based vesting conditions, etc.

(7) Period for acceptance of options and consideration payable

Eligible Participants shall accept the Offer within thirty (30) days from the Offer Date. The consideration payable by the Grantee to the Company upon acceptance of the offer for the grant of share options shall be HK$1.00.

(8) Basis for determination of the Exercise Price

The Subscription Price for Shares to be subscribed under the 2026 Share Option Scheme shall be determined by the Board in its absolute discretion, provided that it shall not be lower than the highest of the following:

- (i) the closing price of the Shares as shown in the daily quotations sheet of the Stock Exchange on the Offer Date (which shall be a business day);
- (ii) the average closing price of the Shares as shown in the daily quotations sheets of the Stock Exchange for the five (5) business days immediately preceding the Offer Date; and
- (iii) the nominal value of the Shares on the Offer Date.

(5) 購股權行使認購證券的期限

購股權期限由董事會全權酌情訂定，惟在任何情況下不得超過要約日期起計十(10)年。

(6) 持有購股權至可予行使的最短期限（歸屬期）

購股權的歸屬期不得少於十二(12)個月。然而，董事會(及就僱員參與者而言屬董事或高級管理人員者，則為薪酬委員會)可在特定特殊情況下(例如補償新入職者前僱主之權益損失、因身故／殘疾而終止僱傭關係、附帶按表現為基準的歸屬條件等)釐定較短的歸屬期。

(7) 接納購股權的期限及應付代價

合資格參與者須於要約日期起計三十(30)日內接納要約。承授人於接納授出購股權要約時應付本公司的款項為1.00港元。

(8) 行使價釐定基準

根據2026年購股權計劃將予認購股份的認購價由董事會全權酌情釐定，惟不得低於下列最高者：

- (i)於要約日期(須為營業日)聯交所每日報價表所示的股份收市價；
- (ii)緊接要約日期前五(5)個營業日聯交所每日報價表所示的股份平均收市價；及
- (iii)於要約日期的股份面值。

(9) Remaining term

The 2026 Share Option Scheme shall remain effective for a term of ten years from the date of its adoption (i.e., 30 June 2026), and shall expire at the close of business on the business day immediately preceding the tenth anniversary of such date (i.e., 29 June 2036), unless terminated early by the Shareholders at a general meeting.

(9) 剩餘年期

2026年購股權計劃將維持有效自採納日期(即2026年6月30日)起計十年止，並在緊接該日起計十週年(即2036年6月29日)前的營業日的營業時間結束時屆滿，除非股東在股東大會上提早終止則另作別論。

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the six months ended 30 June 2026, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

購買、出售或贖回上市證券

截至2026年6月30日止六個月，本公司及其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

CHANGES OF DIRECTORS' INFORMATION UNDER RULE 17.50A(1) OF THE GEM LISTING RULES

The Company is not aware of any changes in the Directors' information which are required to be disclosed pursuant to Rule 17.50A(1) of the GEM Listing Rules as at 30 June 2026.

根據GEM上市規則第17.50A(1)條的董事資料變更

於2026年6月30日，就本公司所知，概無任何董事的資料變更須根據GEM上市規則第17.50A(1)條予以披露。

CODE OF CONDUCT FOR DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding securities transactions by Directors on terms no less exacting than the required standard of dealings concerning securities transaction by the Directors as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiry, all Directors confirmed that they had complied with the required standard of dealings and the code of conduct regarding Director's securities transactions during the six months ended 30 June 2026.

董事進行證券交易的行為守則

本公司已採納一套董事進行證券交易的行為守則，其條款不遜於GEM上市規則第5.48至5.67條所載董事進行證券交易的規定買賣準則。經作出具體查詢後，全體董事確認截至2026年6月30日止六個月已遵守董事進行證券交易的規定買賣準則及其行為守則。

DIRECTORS AND CONTROLLING SHAREHOLDERS' INTERESTS IN COMPETING BUSINESS

During the six months ended 30 June 2026, the Directors are not aware of any business or interest of the Directors, the controlling shareholders of the Company and their respective associates (as defined under the GEM Listing Rules) that competes or may compete with the business of the Group and any other conflict of interest which such person has or may have with the Group.

董事及控股股東於競爭業務的權益

截至2026年6月30日止六個月，董事並不知悉董事、本公司控股股東及彼等各自的聯繫人(定義見GEM上市規則)擁有任何與本集團業務構成競爭或可能構成競爭的業務或權益，亦不知悉有關人士與本集團之間有或可能有任何其他利益衝突。

CORPORATE GOVERNANCE

The Company is committed to maintaining a high standard of corporate governance practices. The Directors consider, the Company has complied with the Corporate Governance Code (the "Code") for the reporting period, except for Code Provision A.2.1.

Code Provision A.2.1 stipulates that the roles of chairman and chief executive officer ("CEO") should be separated and should not be performed by the same person. The Company currently has no CEO. Decisions of the Company are made by the executive Director and overseen by other members of the Board. The Board believes that the present arrangement enables the Company to make and implement decisions promptly, and thus achieve the Company's objectives efficiently and effectively in response to the changing environment.

The Company will continue to review its corporate governance practices in order to enhance its corporate governance standard, comply with regulatory requirements and meet the growing expectations of the Shareholders and investors.

企業管治

本公司致力恪守高水平的企業管治常規。董事認為，本公司於報告期間一直遵守企業管治守則(「守則」)的規定，惟守則條文第A.2.1條除外。

守則條文第A.2.1條規定，主席與行政總裁(「行政總裁」)的角色應予區分且不應由同一人士擔任。本公司目前並無行政總裁。本公司的決定由執行董事作出，並受到董事會其他成員的監督。董事會相信現有安排能令本公司即時作出及落實決策，因而能因應環境轉變以具備效益及效率的方式實現本公司的目標。

本公司將繼續檢討其企業管治常規以提升企業管治水平、符合監管要求，並達致股東及投資者不斷提高的期望。

EVENT AFTER THE REPORTING PERIOD

Save as disclosed in this interim report, the Group had no other plans for significant investments or capital assets as at June 30, 2026, except that the Group had acquired equity interests in a company to further expand its digital marketing communication business, details of which are as follows:

Acquisition of 100% equity interest in Henan Zhihui Shenghe Digital Communication Co., Ltd. (河南智匯盛合數字傳播有限公司) ("Henan Zhihui") at a consideration of RMB100,000. Henan Zhihui is a company established in the People's Republic of China and is principally engaged in the provision of digital marketing communication services. All applicable percentage ratio in relation to the acquisition is below 5%, it does not constitute a notifiable transaction of the Company under Chapter 19 of the GEM Listing Rules. The acquisition of Henan Zhihui was completed on 29 July 2026.

報告期後的事件

除本中期報告所披露者外，於2026年6月30日，本集團概無其他有關重大投資及資本資產的計劃，惟本集團已收購一間公司之股權，以進一步拓展數碼化營銷傳播業務，詳情如下：

收購河南智匯盛合數字傳播有限公司(「河南智匯」)100%股權，代價為人民幣100,000元。河南智匯為於中華人民共和國註冊成立之公司，主要從事數碼化營銷傳播服務。與本次收購相關的所有適用百分比均低於5%，不構成本公司按照GEM上市規則第19章須申報的交易。收購河南智匯已於2026年7月29日順利完成。

OTHER INFORMATION
其他資料

CHANGE OF STOCK SHORT NAME

The English and Chinese stock short names for trading in the shares of the Company on the Stock Exchange has been changed from "Winto Group (Holdings) Limited" to "Jiufang Digital Technology Holdings Limited" in English and from "惠陶集團" to "玖方數智" in Chinese, both with effect from 9:00 a.m. on 3 August 2026.

更改股份簡稱

本公司在聯交所交易的股票的英文簡稱和中文簡稱已於2026年8月3日上午9時更改，英文簡稱由"Winto Group (Holdings) Limited"更改為"Jiufang Digital Technology Holdings Limited"，中文簡稱由"惠陶集團"更改為"玖方數智"。

AUDIT COMMITTEE AND REVIEW OF FINANCIAL STATEMENTS

The Audit Committee has been established in accordance with the GEM Listing Rules and comprises Mr. Liu Weishi *(Chairman)*, Ms. Wang Shiling and Mr. Zhou Zhencun, all of them being independent non-executive Directors.

The Audit Committee has reviewed with the management this interim report, including the unaudited condensed consolidated financial results of the Group for the six months ended 30 June 2026, prior to recommending them to the Board for approval.

The condensed consolidated financial results of the Group for the six months ended 30 June 2026 have not been audited by the Company's auditor.

By Order of the Board
Jiufang Digital Technology Holdings Limited
Lao Lai
Executive Director

Hong Kong, 28 August 2026

As at the date of this report, the Board comprises Ms. Lao Lai, Mr. Zhou Yihong, Mr. Kam Chun Ying Francis and Mr. Liu Heung Ming as executive Directors; Mr. Tian Tao as non-executive Director; and Mr. Liu Weishi, Ms. Wang Shiling and Mr. Zhou Zhencun as independent non-executive Directors.

審核委員會及審閱財務報表

審核委員會已根據GEM上市規則成立，該委員會由劉偉詩先生*(主席)*、王世鈴女士及周振存先生(均為獨立非執行董事)組成。

本中期報告(包括本集團截至2026年6月30日止六個月的未經審核簡明綜合財務業績)經審核委員會與管理層審閱後，方始提呈董事會批准。

本集團截至2026年6月30日止六個月之簡明綜合財務業績未經本公司核數師審核。

承董事會命
玖方數智科技控股有限公司
執行董事
劉麗

香港，2026年8月28日

於本報告日期，董事會包括執行董事劉麗女士、周逸洪先生、甘俊英先生及劉向明先生，非執行董事田濤先生，以及獨立非執行董事劉偉詩先生、王世鈴女士及周振存先生。

Jiufang Digital Technology Holdings Limited
玖方數智科技控股有限公司