JLOGO HOLDINGS LIMITED
聚利寶控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8527)

2026 INTERIM RESULTS ANNOUNCEMENT

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*This announcement, for which the directors (the "***Directors***") of JLogo Holdings Limited (the "***Company***") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "***GEM Listing Rules***") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading, and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on basis and assumptions that are fair and reasonable.*

The board (the "**Board**") of directors (the "**Directors**") of JLogo Holdings Limited (the "**Company**") is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the six months ended 30 June 2026 (the "**2026 Interim Period**") together with the comparative figures for the corresponding period in 2025. The following interim results are unaudited.

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026 (Unaudited)

	Notes	**For the six months ended 30 June 2026 S$'000**	For the six months ended 30 June 2025 S$'000
Revenue	4	**4,138**	5,826
Cost of goods sold		**(1,232)**	(1,714)
Gross profit		**2,906**	4,112
Other income and gains, net	4	**31**	24
Employee benefits expenses		**(1,642)**	(2,090)
Depreciation of property, plant and equipment		**(351)**	(322)
Depreciation of right-of-use assets		**(875)**	(1,248)
Utility expenses		**(186)**	(319)
Marketing and advertising expenses		**(1)**	(4)
Other operating expenses		**(674)**	(763)
Finance costs		**(148)**	(215)
Loss before tax	5	**(940)**	(825)
Income tax expenses	6	**(129)**	(10)
Loss for the period (attributable to owners of the Company)		**(1,069)**	(835)
Other comprehensive income			
Item that may be reclassified subsequently to profit or loss:			
Exchange difference on translation of foreign operations		**24**	90
Total other comprehensive income for the period		**24**	90
Total comprehensive loss for the period (attributable to owners of the Company)		**(1,045)**	(745)
Loss per share attributable to ordinary equity holders of the Company			
Basic and diluted (Singapore cents per share)	8	**(0.21)**	(0.17)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026 (Unaudited)

	Notes	30 June 2026 S$'000	31 December 2025 S$'000
Non-current assets			
Property, plant and equipment		**2,952**	3,277
Right-of-use assets		**2,193**	3,061
Other receivables	9	**210**	259
		5,355	6,597
Current assets			
Inventories		**196**	273
Trade and other receivables	9	**500**	527
Prepayments		**52**	50
Pledged deposits		**76**	76
Cash and cash equivalents		**656**	286
		1,480	1,212
Current liabilities			
Trade and other payables	10	**5,152**	5,033
Amount due to a director		**2,877**	2,838
Bank overdrafts and interest-bearing borrowings		**2,153**	2,187
Lease liabilities		**1,788**	1,909
		11,970	11,967
Net current liabilities		**(10,490)**	(10,755)
Total assets less current liabilities		**(5,135)**	(4,158)
Non-current liabilities			
Other payables	10	**266**	266
Interest-bearing borrowings		**2,563**	1,534
Lease liabilities		**453**	1,413
		3,282	3,213
NET LIABILITIES		**(8,417)**	(7,371)
Equity			
Share capital		**869**	869
Share premium		**13,311**	13,311
Reserves		**(22,597)**	(21,551)
TOTAL DEFICITS		**(8,417)**	(7,371)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2026 (Unaudited)

1. CORPORATION AND GROUP INFORMATION

The Company is an exempted company with limited liability incorporated in the Cayman Islands on 22 May 2017. The registered office of the Company is situated at PO Box 1350, Windward 3, Regatta Office Park, Grand Cayman KY1-1108, Cayman Islands. The principal place of business is located at 124, Lorong 23 Geylang, #10-01 and #10-02 Arcsphere, Singapore 388405.

The Company's shares have been listed on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on 9 May 2018.

The Company is an investment holding company. The Company's subsidiaries are principally engaged in the business of:

(i) Asian full services restaurant operations in Singapore; and

(ii) Artisanal bakery chain in Malaysia.

2. BASIS OF PREPARATION

The unaudited condensed consolidated financial statements have been prepared in accordance with IFRS Accounting Standards, which collective term includes all applicable individual IFRS Accounting Standards, IAS Standards and IFRIC Interpretations as issued by the International Accounting Standards Board (the "**IASB**"), and the disclosure requirements of accounting principles generally accepted in Hong Kong and the Hong Kong Companies Ordinance.

The unaudited condensed consolidated financial statements have been prepared under the historical cost convention. The unaudited condensed consolidated financial statements are presented in Singapore dollar ("**SGD**" or "**S$**") and all values in the tables are rounded to the nearest thousand ("**S$'000**"), except when otherwise indicated.

The basis of preparation and accounting policies adopted in the preparation of the unaudited condensed consolidated financial statements for the six months ended 30 June 2026 are consistent with those adopted in the preparation of the Group's consolidated financial statements for the year ended 31 December 2025.

The Group has not adopted the new and revised IFRSs, which have been issued but are not yet effective.

Going concern

In preparing the unaudited condensed consolidated financial statements, the directors of the Company have given careful consideration to the future liquidity of the Group in light of the fact that the Group incurred a net loss attributable to owners of the Company of approximately S$1,069,000 for the six months ended 30 June 2026 and at that date, the Group had net current liabilities and net liabilities of approximately S$10,490,000 and S$8,417,000, respectively. There is a material uncertainty related to these aforesaid matters that may cast significant doubt on the Group's ability to continue as a going concern and, therefore, the Group may be unable to realise its assets and discharge its liabilities in the normal course of business. The directors are of the opinion that the Group will have sufficient working capital to finance its operations and to meet its financial obligations for at least the next twelve months from the date of this announcement and therefore it is appropriate to prepare the unaudited condensed consolidated financial statements on a going concern basis, after taking into consideration of the followings:

(a) Ms. Low Yeun Ching @ Kelly Tan, an executive director and the substantial shareholder of the Company, has committed and proved her ability to provide continuous financial support to the Group as is necessary to enable the Group to meet its day-to-day operations and its financial obligations as they fall due;

(b) Ms. Low Yeun Ching @ Kelly Tan has confirmed in writing that she will not demand the Group for partial or full repayment of the amount due to her of approximately S$2,877,000 at 30 June 2026 until such demand will have no significant adverse impact on the Group's going concern and the sufficiency of working capital;

(c) the Group has been negotiating with its bankers and other financial institutions to obtain additional financing facilities. During the period ended 30 June 2026, the outstanding balances of the Group were (i) loan facilities with an aggregate amount of approximately S$2,426,000, of which approximately S$1,695,000 was settled subsequent to the 2026 Interim Period; (ii) loan facilities of approximately RM388,000 (equivalent to approximately S$123,000) from a financial institution; (iii) loan facilities of approximately HK$8,900,000 (equivalent to approximately S$1,439,000) from an independent third party; and (iv) bank overdrafts of approximately S$728,000, of which the balance was fully settled subsequent to the 2026 Interim Period. Up to the date of this announcement, total unutilised facilities were at least with an aggregated amount of approximately S$828,000 (i.e. the unutilised loan facilities mentioned in (ii) above;

(d) with reference to the cash flow projections for the period from 1 January 2026 to 31 December 2027 (the "**Cash Flow Projections**"), the Group will maintain sufficient cash and cash equivalents through internally generated cash flows and funds obtained from external parties (i.e. bankers, other financial institutions, an independent third party and the substantial shareholder) to finance its activities and pay its debts as and when they fall due;

(e) the Group continues to improve its operating efficiency by implementing measures to tighten cost controls over various operating expenses in order to enhance its profitability and to improve the cash flow from its operation in future; and

(f) the Group is actively exploring various fund raising avenues including but not limited to placing of new shares and/or issuing convertible securities and other financial instruments to investors.

Having regard to the Cash Flow Projections of the Group, which are prepared assuming that the above measures are successful, the directors of the Company are of the opinion that, in the light of the measures taken to-date, together with the expected results of the other measures in progress, the Group will have sufficient funding resources to satisfy its future working capital and other financing requirements. The directors of the Company believe that the aforementioned measures will be successful, based on the continuous efforts by the management of the Group.

However, should the above measures be unable to implement successfully, the Group may not have sufficient funds to operate as a going concern, in which case adjustments might have to be made to reduce the carrying values of the Group's assets to their recoverable amounts, to reclassify the non-current assets and non-current liabilities as current assets and current liabilities, respectively and to provide for any further liabilities which might arise. The effects of these potential adjustments have not been reflected in the unaudited condensed consolidated financial statements.

Basis of consolidation

The unaudited condensed consolidated financial statements include the financial statements of the Group for the six months ended 30 June 2026. A subsidiary is an entity (including a structured entity), directly or indirectly, controlled by the Company. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee (i.e., existing rights that give the Group the current ability to direct the relevant activities of the investee).

When the Company has, directly or indirectly, less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

(a) the contractual arrangement with the other vote holders of the investee;

(b) rights arising from other contractual arrangements; and

(c) the Group's voting rights and potential voting rights.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies. The results of subsidiaries are consolidated from the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases.

Profit or loss and each component of other comprehensive income are attributed to the owners of the parent of the Group. All intra-group income and expenses relating to transactions between members of the Group are eliminated in full on consolidation.

The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control described above. A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

If the Group loses control over a subsidiary, it derecognises (i) the assets (including goodwill) and liabilities of the subsidiary, (ii) the carrying amount of any non-controlling interest and (iii) the cumulative translation differences recorded in equity; and recognises (i) the fair value of the consideration received, (ii) the fair value of any investment retained and (iii) any resulting surplus or deficit in profit or loss. The Group's share of components previously recognised in other comprehensive income is reclassified to profit or loss or retained profits, as appropriate, or the same basis as would be required if the Group had directly disposed of the related assets or liabilities.

3. SEGMENT REVENUE AND RESULTS

Our management monitors the operating results of the Group's business units separately for the purpose of making decisions about resource allocation and performance assessment.

For management purposes, the Group is organised into business units based on their products and services, and has two reportable segments as follows:

(i) the dining operations segment relates to the operations and management of restaurants ("**Dining operations**"); and

(ii) the artisanal bakery segment relates to the retail outlets specialising in the sale of bread and flour confectionery products ("**Artisanal bakery**").

For the six months ended 30 June 2026

	Dining operations S$'000	**Artisanal bakery S$'000**	**Eliminated S$'000**	**Total S$'000**
Segment revenue				
Revenue from external customers	**2,224**	**1,914**	-	**4,138**
Total	**2,224**	**1,914**	-	**4,138**
Segment results	**(419)**	**(476)**	**-**	**(895)**
Unallocated employee benefits expenses				**(45)**
Loss before taxation				**(940)**

For the six months ended 30 June 2025

	Dining operations S$'000	**Artisanal bakery S$'000**	**Eliminated S$'000**	**Total S$'000**
Segment revenue				
Revenue from external customers	3,685	2,141	-	5,826
Inter-segment sales	52	-	(52)	-
Total	3,737	2,141	(52)	5,826
Segment results	(626)	(154)	-	(780)
Unallocated employee benefits expenses				(45)
Loss before taxation				(825)

4. REVENUE, OTHER INCOME AND GAINS

Revenue represents the amounts received and receivable from the Group's operation and management of restaurants and bakery retail outlets, net of discounts. An analysis of the Group's revenue, other income and gains is as follows:

	Six months ended 30 June	
	2026	2025
	S$'000	S$'000
Revenue		
Dining operations	**2,224**	3,685
Artisanal bakery:		
- sale of bread and flour confectionery products	**1,910**	2,135
- franchise and royalty fee income	**4**	6
	4,138	5,826
Other income and gains		
Government grants*	**29**	13
Interest income	**-**	1
Others	**2**	10
	31	24

* The amount mainly represented rewards or subsidies under the Wage Credit Scheme, Senior Employment Credit and other business grants which were received from the Singapore government.

5. LOSS BEFORE TAX

The Group's loss before tax is arrived at after charging:

	Six months ended 30 June	
	2026	2025
	S$'000	S$'000
Depreciation of property, plant and equipment	**351**	322
Depreciation of right-of-use assets	**875**	1,248
Rentals and related expenses	**64**	86
Staff costs	**1,642**	2,090

6. INCOME TAX

The Group is subject to income tax on an entity basis on profits arising in or derived from the jurisdictions in which members of the Group are domiciled and operate.

Pursuant to the rules and regulations of the Cayman Islands, the Company is not subject to any income tax in the Cayman Islands.

Subsidiaries in Singapore and Malaysia are subject to taxation at rates of 17% and 24% on the estimated profits arising in Singapore and Malaysia, respectively for the six months ended 30 June 2026 and 2025.

	Six months ended 30 June	
	2026	2025
	S$'000	S$'000
Current income tax	**-**	10
Under-provision of prior years	**129**	-
Tax expense for the period	**129**	10

7. DIVIDEND

The Board did not recommend the payment of any interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

8. LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY

The calculation of basic loss per share is based on the following data:

	Six months ended 30 June	
	2026	2025
	S$'000	S$'000
Loss for the period	**(1,069)**	(835)
Weighted average number of ordinary Shares ('000)	**500,000**	500,000

Basic loss per share for the six months ended 30 June 2026 is 0.21 Singapore cents (six months ended 30 June 2025: 0.17 Singapore cents). The Group had no potentially dilutive ordinary share in issue for the six months ended 30 June 2026 and 2025.

9. TRADE AND OTHER RECEIVABLES

	As at 30 June 2026 S$'000	As at 31 December 2025 S$'000
Trade receivables, net	**28**	47
Refundable deposits, net	**509**	541
Other receivables	**173**	198
	710	786
Less: refundable deposits classified as non-current assets	**(210)**	(259)
	500	527

The Group's trading terms with its customers are mainly on cash and credit card settlement. The credit term is generally on 14 to 30 days. In view of the fact that the Group's trade receivables relate to credit card receivables from banks and franchisees, there is no significant concentration of credit risk. The Group does not hold any collateral or other credit enhancements over its trade receivable balances. Trade receivables are non-interest bearing.

An ageing analysis of the trade receivables as at the end of the reporting period, based on the invoice date and net of loss allowance, is as follows:

	As at 30 June 2026 S$'000	As at 31 December 2025 S$'000
Less than 30 days	**28**	47

An impairment analysis is performed at each reporting date using the general approach to measure expected credit losses. The Group assesses whether credit risk on the trade receivable has increased significantly since initial recognition. The Group considers trade receivables in default when contractual payments are 90 days past due.

Refundable deposits mainly represent rental deposits and deposits with suppliers.

As at 30 June 2026 and 31 December 2025, the loss allowance is assessed as follows:

	As at 30 June 2026 S$'000	As at 31 December 2025 S$'000
Refundable deposits	**522**	554
Less: loss allowance	**(13)**	(13)
Refundable deposits, net	**509**	541

10. TRADE AND OTHER PAYABLES

	As at 30 June 2026 S$'000	As at 31 December 2025 S$'000
Trade payables	**943**	821
Salaries payables	**469**	557
Other payables	**1,626**	1,179
Accrued expenses	**888**	1,229
Payables for property, plant and equipment	**950**	1,040
Provision for unutilised leave	**75**	75
Provision for reinstatement costs	**302**	302
Goods and service tax payables	**165**	96
	5,418	5,299
Less: other payables classified as non-current liabilities	**(266)**	(266)
	5,152	5,033

Trade and other payables are normally settled on 60 days' terms. These amounts are non-interest bearing.

An aged analysis of the trade payables as at the end of the reporting period based on the invoice date, is as follows:

	As at 30 June 2026 S$'000	As at 31 December 2025 S$'000
Less than 30 days	**151**	273
30–60 days	**147**	209
61–90 days	**132**	128
More than 90 days	**513**	211
	943	821

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

We are a food and beverage group which owns and operates award-winning restaurants in Singapore under different brands and owns artisanal bakery chains in Malaysia. We operate our dining operations in Singapore under three self-owned brands. Our "Black Society" restaurant offers contemporary Chinese cuisine in a full-service dining environment, catering primarily to families and group diners seeking Cantonese dim sum and Chinese banquet-style dishes. Our "Happy Lili Hong Kong Café" restaurant offers a variety of classic Hong Kong-style everyday dishes in a casual dining setting. Our "Tivoli Coffee House" restaurant offers a selection of Western and local dishes, catering to a diverse customer base at its location, including both tourists and local diners.

We believe that our Group is competitively positioned based on our operating history of more than ten years, our strong brand recognition and reputation, diversified customer base, innovative product offerings, unique dining experience and experienced management. In addition, the locations of our restaurants in Singapore and our bakery retail outlets in Malaysia are vital to our Group's strategy of targeting areas which are high in customer traffic and easily accessible by our target customers that will help in promoting our brands image and awareness.

OUTLOOK

The 2026 Interim Period has been one of decisive actions, disciplines, difficulties and necessary recalibrations.

The food and beverage industry is always dynamic, resilient and integrates into the social fabric of every economy. However, during the past two years, escalating operating costs, manpower constraints, rental pressures and changes in consumers' spending preference have significantly reshaped the business landscape, particularly in Singapore, where the cost of business operation has reached unprecedented level.

Against this backdrop, the Board and the management of the Group undertook a comprehensive review of the portfolio. During the 2026 Interim Period, the Group made difficult decision to close 1 underperforming restaurant in Singapore to stem further cash outflow and protect the financial position of the Group. While this decision is never easy to make, it was necessary to arrest continued losses and safeguard long-term shareholders value.

As at 30 June 2026, the Group still operates 16 bakery outlets in Malaysia and 3 restaurants in Singapore. The immediate priority of the Group is clear: to strengthen the performance, operational efficiency and profitability of these remaining bakery outlets and restaurants. The Group is concentrating resources on improving profit margins, enhancing cost controls, refining menu engineering and strengthening brand positioning in markets with sustainable potential.

Cash flow management remains the central focus of the Group during the 2026 Interim Period. The Group has experienced significant pressure on liquidity during the past few years. In response, the Group has adopted a disciplined scaling-down strategy as the most prudent course of action under prevailing market conditions. The Group is actively addressing the going concern position through continued financial support from substantial shareholders as well as constructive engagement with our banking partners. The Group is grateful for their confidence and support during this period of restructuring.

While defensive operating strategies have been taken in the short-term, the Group remains firmly optimistic about the long-term prospects of the food and beverage industry. Dining culture continues to evolve and opportunities will emerge for well-capitalised, agile operators. The Group believes in exercising patience that holding the course of the Group while re-building internal strength and exploring both internal and external funding avenues. When the right opportunities arise, the Group will prepare to develop new concepts and resume expansion from a position of stability rather than strain.

The past few years have tested the resilience of the Group, but it has also reinforced the discipline of the Group. By cutting losses decisively, tightening operational controls and focusing on sustainability over scale, the Group is laying the foundation for recovery.

The Group will continue to move forward with prudence, clarity and commitment to restoring sustainable growth and long-term value for all stakeholders of the Group.

FINANCIAL REVIEW

Revenue

Our revenue decreased by approximately S$1.7 million or 29.3% from approximately S$5.8 million for the six months ended 30 June 2025 to S$4.1 million for the six months ended 30 June 2026. The decrease in revenue was attributable to (i) the decrease in operations in Singapore due to the closure of outlet amid a softer economic environment in Singapore; and (ii) decrease in operations in Malaysia due to more cautious consumer spending and a softer operating environment in Malaysia during the 2026 Interim Period.

Cost of goods sold

Our cost of goods sold decreased by approximately S$0.5 million or 29.4% from approximately S$1.7 million for the six months ended 30 June 2025 to approximately S$1.2 million for the six months ended 30 June 2026. The decrease was in line with the decrease in revenue.

Other income and gains, net

Our other income and gains, net increased by approximately S$0.01 million or 50.0% from approximately S$0.02 million for the six months ended 30 June 2025 to approximately S$0.03 million for the six months ended 30 June 2026.

Depreciation of property, plant and equipment

Depreciation of property, plant and equipment increased by approximately S$0.03 million or 9.4% from approximately S$0.32 million for the six months ended 30 June 2025 to S$0.35 million for the six months ended 30 June 2026. The increase was mainly attributable to the depreciation of renovation costs for the new outlet opened during the year ended 31 December 2025.

Depreciation of right-of-use assets

Depreciation of right-of-use assets decreased by approximately S$0.37 million or 29.6% from approximately S$1.25 million for the six months ended 30 June 2025 to S$0.88 million for the six months ended 30 June 2026. The decrease was mainly due to closure of outlet in Singapore during the 2026 Interim Period.

Employee benefits expenses

Employee benefits expenses decreased by approximately S$0.5 million or 23.8% from approximately S$2.1 million for the six months ended 30 June 2025 to S$1.6 million for the six months ended 30 June 2026. The decrease was mainly due to fewer operating outlets during the 2026 Interim Period.

Other operating expenses

Other expenses primarily consist of legal and professional fees, rental and related expenses, cleaning fees, repair and maintenance expenses, kitchen and bar utensils expenses, bank charges relating to credit card settlement, unrealised foreign currency exchange losses and other miscellaneous expenses. Other expenses decreased by approximately S$0.1 million or 12.5% from approximately S$0.8 million for six months ended 30 June 2025 to S$0.7 million for the six months ended 30 June 2026. The decrease was primarily attributable to a reduction in the number of operating outlets, as well as management's cost-cutting initiatives implemented during the 2026 Interim Period.

Loss for the period

Our Group recorded a loss of approximately S$1.1 million and S$0.8 million for the six months ended 30 June 2026 and 2025, respectively. The loss for the six months ended 30 June 2026 was mainly attributable to the decline in revenue, primarily due to the closure of underperforming outlet during the 2026 Interim Period. Although operating expenses decreased in line with the reduced number of operating outlets and cost control measures implemented by management, such reduction was insufficient to offset the impact of lower revenue.

LIQUIDITY, FINANCIAL AND CAPITAL RESOURCES

Cash position

As at 30 June 2026, the Group had cash and cash equivalents of approximately S$0.66 million (31 December 2025: approximately S$0.29 million), which were mainly denominated in Singapore dollar, Malaysia ringgit, Hong Kong dollar and Renminbi.

As at 30 June 2026, the Group's net current liabilities were approximately S$10.49 million (31 December 2025: approximately S$10.76 million). The Group's current ratio as at 30 June 2026, being the ratio of total current assets to total current liabilities, was approximately 0.12 as compared to approximately 0.10 as at 31 December 2025.

Borrowings

As at 30 June 2026, the Group had interest-bearing borrowings and bank overdrafts of approximately S$4.72 million (31 December 2025: approximately S$3.72 million) which were denominated in Singapore dollar, Renminbi and Malaysia ringgit. The interest-bearing borrowings and bank overdrafts of approximately S$2.15 million (31 December 2025: approximately S$2.19 million) were classified as current liabilities of the Group and repayable on demand or within one year.

Gearing ratio

Gearing ratio is measured by interest-bearing borrowings and bank overdrafts divided by the total equity. The gearing ratio is (56.0)% as at 30 June 2026 (31 December 2025: (50.5)%).

Capital expenditure and commitment

During the six months ended 30 June 2026, our capital expenditures amounted to approximately S$0.01 million which consisted primarily of renovation costs. These capital expenditures were mainly funded by our internal resources. The Group has no capital commitment as at 30 June 2026 (31 December 2025: nil).

Risk of exchange rate fluctuation

The Group has currency exposures arising from sales and purchases that are denominated in a currency other than the functional currency of the Group. Although the Group does not have a foreign exchange hedging policy and does not use any financial instruments, currency borrowings or other hedging instruments to mitigate such exposure, the Directors monitor the Group's foreign exchange exposure closely and may, depending on the circumstances and trend of foreign currency, consider adopting appropriate foreign currency hedging policy and measures in the future.

Contingent liabilities

As at 30 June 2026, the Group had no contingent liabilities (31 December 2025: nil).

Charge on assets

The Group's hire purchase loan is secured by a charge over the asset which had a carrying amount of approximately S$0.10 million as at 30 June 2026 (31 December 2025: approximately S$0.10 million).

The bank loans of the Group are collectively secured by way of corporate guarantee by the Company, personal guarantee by a director and mortgage over the property with a net carrying amount of approximately S$1.45 million as at 30 June 2026 (31 December 2025: S$1.47 million) and pledged deposits of approximately S$0.10 million as at 30 June 2026 (31 December 2025: S$0.10 million).

There was no further charge on assets of the Group created for the period ended 30 June 2026.

Employees and remuneration policy

As at 30 June 2026, the Group had a total number of 156 full-time employees (31 December 2025: 169) in Singapore and Malaysia.

The remuneration packages of all employees are determined based on factors such as the employees' individual qualifications, contribution to the Group, performance and years of work experience.

The Group provides ongoing training to our staff covering different aspects based on their operational responsibilities, including food ingredients preparation and preservation, customer service, hygiene requirements of the kitchen and dining areas, and quality control.

Events after the reporting period

There were no significant events after the reporting period up to the date of this announcement.

DIVIDENDS

The Board did not recommend the payment of any interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company is committed to achieving high standards of corporate governance. The Directors believe that sound and reasonable corporate governance practices are essential for the continuing growth of the Group and for safeguarding and maximising shareholders' interests.

Pursuant to code provision C.2.1 of the Corporate Governance Code contained in Appendix C1 to the Rules Governing the Listing of Securities on GEM of The Stock Exchange (the "**GEM Listing Rules**") (the "**CG Code**"), the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. However, we do not have a separate chairlady and chief executive officer and Ms. Low Yeun Ching @ Kelly Tan currently performs these two roles. Our Board believes that vesting the roles of both chairlady and chief executive officer in the same person has the benefit of ensuring consistent leadership within our Group and enables more effective and efficient overall strategic planning of our Group. Our Board considers that the balance of power and authority for the present arrangement will not be impaired and this structure will enable our Company to make and implement decisions promptly and effectively. Our Board will continue to review and consider splitting the roles of chairlady of our Board and chief executive officer of our Company at a time when it is appropriate and suitable by taking into account the circumstances of our Group as a whole.

Save as the deviation disclosed above, the Directors consider that during the 2026 Interim Period and up to the date of this announcement, the Company has applied the principles and complied with all the applicable code provisions set out in the CG Code.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct for securities transactions by Directors on terms equivalent to the required standard of dealings set out in Rule 5.48 to 5.67 of the GEM Listing Rules (the "**Model Code**"). The Company had made specific enquiries with written guidelines in relation to the Model Code to all Directors, and all Directors have confirmed that they complied with the required standards and code of conduct for Directors' securities transactions as set out in the Model Code throughout the 2026 Interim Period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company, nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the 2026 Interim Period.

UPDATE ON THE DIRECTOR INFORMATION UNDER RULE 17.50A(1) OF THE GEM LISTING RULES

Pursuant to Rule 17.50A of the GEM Listing Rules, the changes of information of the Directors during the 2026 Interim Period are set out below:

Mr. WU Guangliang has resigned as an executive Director with effect from 31 August 2026. Further details were disclosed in the Company's announcement dated 31 August 2026.

Ms. FAN Jingjing has been appointed as an executive Director with effect from 31 August 2026. Further details were disclosed in the Company's announcement dated 31 August 2026.

Save as disclosed above, the Company is not aware of any other information which is required to be disclosed pursuant to Rule 17.50A(1) of the GEM Listing Rules.

SUFFICIENCY OF THE PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors as at the date of this announcement, the Company has maintained the prescribed public float required by the GEM Listing Rules during the 2026 Interim Period.

AUDIT COMMITTEE

Pursuant to Rule 5.28 of the GEM Listing Rules, the Company established an audit committee (the "**Audit Committee**") with written terms of reference aligned with the provision of the code provisions set out in the CG Code. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal control procedures of the Group. As at 30 June 2026, the Audit Committee comprises Mr. KHOR Khie Liem Alex (chairman of the Audit Committee), Mr. John Chi Chung MAN and Mr. LEYNG Thai Weng, all of whom are independent non-executive Directors.

The Audit Committee has reviewed the unaudited interim results of the Group for the six months ended 30 June 2026. A meeting of the Audit Committee was held with the management of the Company for, amongst other things, reviewing the unaudited interim results of the Group for the six months ended 30 June 2026.

PUBLICATION OF RESULTS ON WEBSITES

Pursuant to the GEM Listing Rules, the interim results of the Company are published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Company (www.jlogoholdings.com).

By order of the Board of
JLOGO HOLDINGS LIMITED
LOW Yeun Ching @Kelly Tan
Chairlady and Chief Executive Officer

Hong Kong, 31 August 2026

As at the date of this announcement, the executive Directors are Ms. LOW Yeun Ching @ Kelly Tan, Mr. Sean LOW Yew Hong, Mr. CHIU Ka Wai and Ms. Fan Jingjing; and the independent non-executive Directors are Mr. John Chi Chung MAN, Mr. KHOR Khie Liem Alex and Mr. LEYNG Thai Weng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at www.jlogoholdings.com.