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HATCHER GROUP LIMITED

亦辰集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8365)

FURTHER VOLUNTARY ANNOUNCEMENT IN RELATION TO INVESTMENT IN NEW BUSINESS

Reference is made to the voluntary announcement of Hatcher Group Limited (the “**Company**”) dated 4 June 2026 (the “**Announcement**”), in relation to, among other things, the Group’s investment in a new business, which involved the acquisition of 51% equity interest in Hong Kong Cross-Border Aviation Technology Co., Limited (“**Hong Kong Cross-Border**” or the “**Target Company**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

SHAREHOLDING CHANGE IN THE TARGET COMPANY

The Company was originally to hold a 51% equity interest in the Target Company, while the Vendor, namely Hintech Robotics Limited (“**Hintech Robotics**”) was to hold the remaining 49%. Following arm’s length negotiations between the Company and Hintech Robotics, Hintech Robotics repurchased 36% of the equity interest held by the Company for a consideration of HK\$1. Upon completion of such transaction, the Company holds a 15% equity interest in Hintech Robotics. Hintech Robotics intends to introduce more strategic partners and overseas investors to facilitate the market expansion of Southeast Asian buyers, and to implement an equity restructuring to further consolidate its controlling position in Hong Kong Cross-Border through a diversified capital structure.

BACKGROUND OF STRATEGIC COOPERATION

In light of the fact that the low-altitude economy industry has been designated as a national strategic pillar industry, and commercial drone logistics and freight transportation are primarily electrically powered, this target project proposes to introduce hydrogen power, which offers the advantages of zero carbon emissions and environmental friendliness, in line with the national “carbon peak and carbon neutrality” strategic goals and the direction of sustainable development.

Hong Kong Cross-Border and Shenzhen Pengcheng Linghang Low-Altitude Industry Co., Ltd.[#] (深圳市鵬城領航低空產業有限公司) (“**Pengcheng Linghang**”) have entered into a strategic investment letter of intent (the “**Letter of Intent**”), adhering to the alignment with national policies, closely aligning with the national low-altitude economy development plan, the Guangdong-Hong Kong-Macao Greater Bay Area construction strategy, and the zero-carbon emission goals, ensuring that the project development direction is highly consistent with national industrial policies.

PROJECT DEVELOPMENT POSITIONING

In order to implement the strategic deployment set out in the Chief Executive’s 2025 Policy Address and the national “15th Five-Year Plan” regarding the promotion of high-quality development of the low-altitude economy, Hong Kong Cross-Border, as the leading company of Hong Kong’s commercial drone manufacturing industry, possesses legitimate rights to use research and development and manufacturing technologies, and has the qualifications to independently implement industrial projects. Subsequent relevant patents shall be registered with the Intellectual Property Department of Hong Kong, with Hong Kong Cross-Border as the patent owner.

STRATEGIC COOPERATION FRAMEWORK UNDER THE LETTER OF INTENT

Commercial drones	:	To be developed and manufactured by Hong Kong Cross-Border, holding airworthiness certifications (including Type Certificate, Production Certificate, Airworthiness Certificate, Design Organisation Approval), complying with cross-border logistics freight airworthiness standards.
Target project	:	Low-altitude economy cross-border logistics industry, with the first phase being cross-border drone logistics freight in the Greater Bay Area, covering research and development, manufacturing, cross-border logistics operations and leasing services.
Equity arrangement	:	Pengcheng Linghang will transfer 10% of its equity interest to Hong Kong Cross-Border as consideration for Hong Kong Cross-Border’s technology input and industrial synergy.
Purchase commitment	:	Upon completion of the finalisation of the commercial drone products and satisfaction of commercial supply conditions (holding airworthiness certifications), Pengcheng Linghang undertakes to procure a total of 2,000 units at reasonable commercial prices to be agreed between the parties at the relevant time, so as to promote the mass production process and accelerate market-oriented application implementation.

[#] *English name is for identification purpose only.*

- Financing arrangement : Pengcheng Linghang shall act as the financing lead and be responsible for introducing no less than RMB2 billion in funds to ensure the stability of the capital chain and sustainable development of the target project. The financing methods shall encompass multiple rounds of equity financing, bank loans, finance leases, industry funds and other diversified channels, and may be combined with resources from banks, insurance companies and corporate guarantees to ensure diversification of funding sources and risk controllability. This not only provides sufficient financial support for the mass production and market-oriented application of commercial drones, but also lays a solid foundation for the long-term strategic advancement of the project.
- Operations and leasing : Pengcheng Linghang, under the strategic cooperation framework, formally entrusts Hintech Robotics to take full responsibility for the commercial drone leasing business, for a cooperation period of eight years, covering client development, contract signing, rent collection and asset management. At the same time, Pengcheng Linghang also entrusts Hong Kong Cross-Border to take full responsibility for the daily flight operations of commercial drones, also for a cooperation period of eight years, with responsibilities including purchasing commercial insurance that complies with cross-border logistics requirements, regular maintenance, airspace coordination and flight safety assurance. This dual entrustment arrangement not only ensures clear division of responsibilities and proper implementation of duties in leasing and operations, but also provides an institutionalised guarantee for the long-term stable operation of the project, promoting the efficient implementation and sustainable development of the cross-border drone logistics industry.

Hong Kong Cross-Border, Pengcheng Linghang and Hintech Robotics intend to finalise the negotiation and signing of a formal investment agreement within three months after the signing of the Letter of Intent.

This announcement is made on a voluntary basis to keep the shareholders and potential investors of the Company informed of the Group’s strategic layout in the low-altitude economy industry. The Board emphasises that the Letter of Intent is not legally binding and the transactions contemplated thereunder may not necessarily materialise. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hatcher Group Limited
Hui Ringo Wing Kun
Executive Director

Hong Kong, 2 September 2026

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Li Man Keung Edwin (*Executive Chairman*)
Mr. Hui Ringo Wing Kun
Mr. Yeung Chun Yue David (*Vice Chairman*)

Non-executive Director:

Ms. Chan Hiu Shan

Independent non-executive Directors:

Mr. William Robert Majcher
Mr. Ho Lik Kwan Luke
Mr. Lau Pak Kin Patric

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This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication and will be published on the Company’s website at www.hatcher-group.com.

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