Capital Finance Holdings Limited
首都金融控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
（於開曼群島註冊成立並於百慕達存續之有限公司）

（Stock Code 股份代號：8239）

2026
INTERIM REPORT
中期報告

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

香港聯合交易所有限公司(「聯交所」)GEM之特色

GEM之定位，乃為相比起其他於聯交所上市之公司帶有較高投資風險之中小型公司提供一個上市之市場。有意投資之人士應了解投資於該等公司之潛在風險，並應經過審慎周詳之考慮後方作出投資決定。

由於GEM上市公司一般為中小型公司，在GEM買賣之證券可能會較於主板買賣之證券承受較大之市場波動風險，同時無法保證在GEM買賣之證券會有高流通量之市場。

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*This report, for which the directors (the "**Directors**") of Capital Finance Holdings Limited (the "**Company**") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Exchange (the "**GEM Listing Rules**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

*本報告乃遵照聯交所GEM證券上市規則(「**GEM上市規則**」)之規定提供有關首都金融控股有限公司(「**本公司**」)之資料。本公司董事(「**董事**」)願共同及個別對此負全責。董事經作出一切合理查詢後確認，就彼等所深知及確信，本報告所載資料在各重大方面均屬準確完整，且無誤導或欺詐成分，本報告亦無遺漏任何其他事實，致使本報告所載任何聲明或本報告產生誤導。*

The board of Directors (the "**Board**") of the Company is pleased to report the unaudited condensed consolidated results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the six months ended 30 June 2026 (the "**Interim Period**") together with the unaudited comparative figures for the corresponding period in 2025, as follows:

本公司董事會(「**董事會**」)欣然呈報本公司及其附屬公司(統稱「**本集團**」)截至二零二六年六月三十日止六個月(「**中期期間**」)之未經審核簡明綜合業績，連同二零二五年同期未經審核比較數字如下：

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

未經審核簡明綜合收益表

For the six months ended 30 June 2026

截至二零二六年六月三十日止六個月

			Six months ended 30 June 截至六月三十日止六個月	
			2026 二零二六年 (Unaudited) (未經審核)	2025 二零二五年 (Unaudited) (未經審核)
		Notes 附註	***HK$'000 千港元***	*HK$'000 千港元*
Revenue	收益	4	**10,177**	14,493
Other income and other gains and losses, net	其他收入以及其他收益及虧損淨額	4	**(1,592)**	1,064
Cost of services	服務成本		**(3,178)**	(1,566)
Selling expenses	銷售開支		**(600)**	–
Administrative and other expenses	行政及其他開支		**(14,087)**	(11,296)
Gain on disposal of subsidiaries	出售附屬公司之收益	5	**15,583**	–
Reversal of loss allowance for expected credit loss ("**ECL**") on loans to customers	客戶貸款之預期信貸虧損(「**預期信貸虧損**」)之虧損撥備撥回	13(b)	**415**	8,860
Finance costs	財務成本	6	**(2,336)**	(3,173)
Profit before income tax	除所得稅前溢利	7	**4,382**	8,382
Income tax expenses	所得稅開支	8	**(461)**	(16,313)

			Six months ended 30 June 截至六月三十日止六個月	
			2026 二零二六年	2025 二零二五年
			(Unaudited) (未經審核)	(Unaudited) (未經審核)
		Notes 附註	***HK$'000 千港元***	*HK$'000 千港元*
Profit/(Loss) for the period	**期內溢利╱(虧損)**		**3,921**	(7,931)
Profit/(Loss) for the period attributable to:	**以下應佔期內溢利╱(虧損)：**			
Owners of the Company	本公司擁有人		**3,216**	(8,149)
Non-controlling interests	非控股權益		**705**	218
			3,921	(7,931)
Earnings/(Loss) per share attributable to owners of the Company	**本公司擁有人應佔每股盈利╱(虧損)**			
– Basic and diluted (Hong Kong cents)	－基本及攤薄（港仙）	10	**3.43**	(8.68)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

未經審核簡明綜合全面收益表

For the six months ended 30 June 2026

截至二零二六年六月三十日止六個月

			Six months ended 30 June 截至六月三十日止六個月	
			2026 **二零二六年** **(Unaudited)** **(未經審核)**	2025 二零二五年 (Unaudited) (未經審核)
		Notes *附註*	***HK$'000*** ***千港元***	*HK$'000* *千港元*
Profit/(Loss) for the period	**期內溢利╱(虧損)**		**3,921**	(7,931)
Other comprehensive income/(expenses) for the period	**期內其他全面收入╱(開支)**			
Item that may be reclassified subsequently to profit or loss:	*其後可能重新分類至損益的項目:*			
– Exchange differences on translation of financial statements of foreign operations	–因換算海外業務之財務報表產生之匯兌差額		**3,579**	3,451
Items that have been reclassified to profit or loss:	*已重新分類至損益的項目:*			
– Reclassification on exchange reserve upon disposal of subsidiaries and a joint venture	–於出售附屬公司及一間合營企業時重新分類匯兌儲備		**–**	(407)
– Reclassification on exchange reserve upon disposal of subsidiaries	–於出售附屬公司時重新分類匯兌儲備	5	**2,602**	–
Other comprehensive income for the period, net of tax	**期內其他全面收入,扣除稅項**		**6,181**	3,044
Total comprehensive income/(expenses) for the period	**期內全面收入╱(開支)總額**		**10,102**	(4,887)

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **(Unaudited)** **(未經審核)** ***HK$'000*** ***千港元***	2025 二零二五年 (Unaudited) (未經審核) *HK$'000* *千港元*
Total comprehensive income/(expenses) attributable to:	**以下應佔全面收入／（開支）總額：**		
Owners of the Company	本公司擁有人	**10,593**	(6,623)
Non-controlling interests	非控股權益	**(491)**	1,736
		10,102	(4,887)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

未經審核簡明綜合財務狀況表

As at 30 June 2026

於二零二六年六月三十日

		Notes 附註	30 June 2026 二零二六年六月三十日 (Unaudited) （未經審核） HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) （經審核） HK$'000 千港元
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備		**249**	656
Right-of-use assets	使用權資產	11	**1,295**	1,705
Deferred tax assets	遞延稅項資產		**453**	453
			1,997	2,814
Current assets	**流動資產**			
Repossessed assets	抵債資產	12	**346**	1,647
Trade receivables	貿易應收款項	14	**3,181**	4,840
Loans to customers	客戶貸款	13	**98,061**	24,848
Tax recoverables	可收回稅項		**825**	751
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項		**568**	829
Cash and cash equivalents	現金及現金等價物		**92,132**	97,264
			195,113	130,179
Current liabilities	**流動負債**			
Trade payables	貿易應付款項	15	**2,700**	8,425
Accrued expenses, other payables and deposits received	預提費用、其他應付款項及已收按金		**4,367**	6,829
Amount due to a director	應付一名董事之款項	16	**1,780**	–
Amount due to a shareholder	應付一名股東之款項	17	**98,300**	–
Promissory notes	承兌票據	18	**53,048**	70,461
Lease liabilities	租賃負債		**626**	782
			160,821	86,497
Net current assets	**流動資產淨值**		**34,292**	43,682
Total assets less current liabilities	**總資產減流動負債**		**36,289**	46,496

		Notes 附註	30 June 2026 二零二六年六月三十日 (Unaudited) （未經審核） HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) （經審核） HK$'000 千港元
Non-current liabilities	**非流動負債**			
Promissory notes	承兑票據	18	–	2,050
Lease liabilities	租賃負債		648	820
			648	2,870
Net assets	**資產淨值**		35,641	43,626
Capital and reserves	**資本及儲備**			
Issued capital	已發行股本	19	938	938
Reserves	儲備		20,516	9,923
Equity attributable to owners of the Company	本公司擁有人應佔權益		21,454	10,861
Non-controlling interests	非控股權益		14,187	32,765
Total equity	**權益總額**		35,641	43,626

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

未經審核簡明綜合權益變動表

For the six months ended 30 June 2026

截至二零二六年六月三十日止六個月

			Reserves 儲備								
		Issued capital 已發行股本 *HK$'000* *千港元*	Share premium 股份溢價 *HK$'000* *千港元*	Contributed surplus 繳入盈餘 *HK$'000* *千港元*	Capital reserve 資本儲備 *HK$'000* *千港元*	Exchange reserve 匯兑儲備 *HK$'000* *千港元*	Statutory reserve 法定儲備 *HK$'000* *千港元*	Accumulated losses 累計虧損 *HK$'000* *千港元*	Equity attributable to owners of the Company 本公司擁有人應佔權益 *HK$'000* *千港元*	Non-controlling interests 非控股權益 *HK$'000* *千港元*	Total equity 權益總額 *HK$'000* *千港元*
As at 1 January 2026 (Audited)	於二零二六年一月一日(經審核)	938	704,127	193,569	304,635	(72,328)	16,132	(1,136,212)	10,861	32,765	43,626
Profit for the period	期內溢利	-	-	-	-	-	-	3,216	3,216	705	3,921
Other comprehensive income/(expenses)	**其他全面收入╱(開支)**										
Item that may be reclassified subsequently to profit or loss:	*其後可能重新分類至損益的項目:*										
Exchange differences on translation of	因換算下列項目產生之匯兑差額										
– financial statements of foreign operations	–海外業務之財務報表	-	-	-	-	4,775	-	-	4,775	(1,196)	3,579
Item that has been reclassified to profit or loss:	*已重新分類至損益的項目:*										
Reclassification on exchange reserve upon disposal of subsidiaries (Note 5)	於出售附屬公司時重新分類匯兑儲備(附註5)	-	-	-	-	2,602	-	-	2,602	-	2,602
Other comprehensive income/(expenses) for the period	期內其他全面收入╱(開支)	-	-	-	-	7,377	-	-	7,377	(1,196)	6,181
Total comprehensive income/(expenses) for the period	期內全面收入╱(開支)總額	-	-	-	-	7,377	-	3,216	10,593	(491)	10,102
Transfer upon disposal of subsidiaries (Note 5)	於出售附屬公司時轉撥(附註5)	-	-	-	-	-	(473)	473	-	-	-
Transaction with owners	**與擁有人之交易**										
Disposal of subsidiaries (Note 5)	出售附屬公司(附註5)	-	-	-	-	-	-	-	-	(18,087)	(18,087)
As at 30 June 2026 (Unaudited)	於二零二六年六月三十日(未經審核)	938	704,127	193,569	304,635	(64,951)	15,659	(1,132,523)	21,454	14,187	35,641

For the six months ended 30 June 2025 截至二零二五年六月三十日止六個月

		Issued capital 已發行股本 HK$'000 千港元	Reserves 儲備: Share premium 股份溢價 HK$'000 千港元	Reserves 儲備: Contributed surplus 繳入盈餘 HK$'000 千港元	Reserves 儲備: Capital reserve 資本儲備 HK$'000 千港元	Reserves 儲備: Exchange reserve 匯兑儲備 HK$'000 千港元	Reserves 儲備: Statutory reserve 法定儲備 HK$'000 千港元	Reserves 儲備: Accumulated losses 累計虧損 HK$'000 千港元	Equity attributable to owners of the Company 本公司擁有人應佔權益 HK$'000 千港元	Non-controlling interests 非控股權益 HK$'000 千港元	Total equity 權益總額 HK$'000 千港元
As at 1 January 2025 (Audited)	於二零二五年一月一日(經審核)	938	704,127	193,569	304,635	(75,600)	18,644	(1,106,796)	39,517	32,631	72,148
(Loss)/Profit for the period	期內(虧損)/溢利	-	-	-	-	-	-	(8,149)	(8,149)	218	(7,931)
Other comprehensive income/(expenses)	**其他全面收入/(開支)**										
Item that may be reclassified subsequently to profit or loss:	*其後可能重新分類至損益的項目:*										
Exchange differences on translation of	因換算下列項目產生之匯兑差額										
– financial statements of foreign operations	–海外業務之財務報表	-	-	-	-	1,933	-	-	1,933	1,518	3,451
Item that has been reclassified to profit or loss:	*已重新分類至損益的項目:*										
Reclassification on exchange reserve upon disposal of subsidiaries and a joint venture	於出售附屬公司及一間合營企業時重新分類匯兑儲備	-	-	-	-	(407)	-	-	(407)	-	(407)
Other comprehensive income for the period	期內其他全面收入	-	-	-	-	1,526	-	-	1,526	1,518	3,044
Total comprehensive income/(expenses) for the period	期內全面收入/(開支)總額	-	-	-	-	1,526	-	(8,149)	(6,623)	1,736	(4,887)
Transfer to statutory reserve	轉撥至法定儲備	-	-	-	-	-	341	(341)	-	-	-
Transfer upon disposal of subsidiaries	於出售附屬公司時轉撥	-	-	-	-	-	(1)	1	-	-	-
As at 30 June 2025 (Unaudited)	於二零二五年六月三十日(未經審核)	938	704,127	193,569	304,635	(74,074)	18,984	(1,115,285)	32,894	34,367	67,261

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

未經審核簡明綜合現金流量表

For the six months ended 30 June 2026

截至二零二六年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 **(Unaudited)** (未經審核) ***HK$'000*** *千港元*	2025 二零二五年 (Unaudited) (未經審核) *HK$'000* *千港元*
OPERATING ACTIVITIES	**經營活動**		
Cash (used in)/generated from operations	經營(所用)／產生之現金	**(84,784)**	12,775
Interest received	已收利息	**126**	464
Income taxes paid	已繳所得稅	**(562)**	(675)
Net cash (used in)/from operating activities	**經營活動(所用)／所得現金淨額**	**(85,220)**	12,564
INVESTING ACTIVITIES	**投資活動**		
Net cash outflow from disposal of subsidiaries	出售附屬公司之現金流出淨額	**(71)**	–
Proceeds from disposal of subsidiaries and a joint venture	出售附屬公司及一間合營企業之所得款項	**–**	6
Proceeds from disposal of investment properties	出售投資物業之所得款項	**–**	2,043
Net cash (used in)/from investing activities	**投資活動(所用)／所得現金淨額**	**(71)**	2,049

			Six months ended 30 June 截至六月三十日止六個月	
			2026 二零二六年 (Unaudited) (未經審核) *HK$'000* 千港元	2025 二零二五年 (Unaudited) (未經審核) *HK$'000* 千港元
		Notes 附註		
FINANCING ACTIVITIES	**融資活動**			
Advance from a director	來自一名董事的墊款		**1,200**	–
Advance from a shareholder	來自一名股東的墊款		**98,300**	400
Repayment for lease liabilities	償還租賃負債	11	**(364)**	(166)
Repayment for promissory notes	償還承兑票據	18	**(21,801)**	(4,060)
Interest paid on promissory notes	承兑票據之已付利息	18	**(269)**	(339)
Net cash from/(used in) financing activities	**融資活動所得／（所用）現金淨額**		**77,066**	(4,165)
Net (decrease)/increase in cash and cash equivalents	**現金及現金等價物（減少）／增加淨額**		**(8,225)**	10,448
Cash and cash equivalents at beginning of the period	**期初現金及現金等價物**		**97,264**	72,243
Effect of foreign exchange rate changes, net	外幣匯率變動之影響淨額		**3,093**	1,811
Cash and cash equivalents at end of the period, represented by bank balances and cash	**期末現金及現金等價物，以銀行結餘及現金表示**		**92,132**	84,502

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2026

1. GENERAL INFORMATION

The Company was previously incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands and continues as an exempted company with limited liability in accordance with the Bermuda Companies Act 1981 upon the change of domicile of the Company from the Cayman Islands to Bermuda becoming effective on 30 November 2009, and its shares are listed on GEM of the Exchange. The address of its registered office is at Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda. The address of its principal place of business is at Unit 04, 12/F, OfficePlus @ Wan Chai, No. 303 Hennessy Road, Wan Chai, Hong Kong.

The Company is principally engaged in investment holding. The Group is principally engaged in provision of short-term financing services and information technology ("**IT**") solutions and consultancy services in financial sector in the People's Republic of China (the "**PRC**") and Hong Kong.

未經審核簡明綜合財務報表附註

截至二零二六年六月三十日止六個月

1. 一般資料

本公司先前為一家根據開曼群島公司法第二十二章（一九六一年第三法例，經綜合及修訂）於開曼群島註冊成立之獲豁免有限公司，並於本公司由開曼群島遷冊至百慕達後，根據百慕達一九八一年公司法存續為獲豁免有限公司，自二零零九年十一月三十日起生效，其股份在聯交所GEM上市。其註冊辦事處地址為Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda。其主要營業地點為香港灣仔軒尼詩道303號協成行灣仔中心12樓04室。

本公司主要從事投資控股業務。本集團主要從事於中華人民共和國（「**中國**」）及香港提供短期融資服務及金融行業資訊科技（「**IT**」）解決方案及諮詢服務。

2. BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICIES

2.1 Basis of Preparation

The unaudited condensed consolidated financial statements of the Group for the six months ended 30 June 2026 (the "**Interim Financial Statements**") have been prepared in accordance with Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting" as issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") and the applicable disclosure requirements of the Hong Kong Companies Ordinance and the Rules Governing the Listing of Securities on GEM of the Exchange.

The Interim Financial Statements have been prepared under the historical cost basis. The Interim Financial Statements are presented in Hong Kong dollars ("**HK$**"), which is same as the functional currency of the Company, and rounded to the nearest thousand unless otherwise indicated.

The Interim Financial Statements include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since 31 December 2025, and therefore, do not include all of the information required for full set of financial statements prepared in accordance with HKFRS Accounting Standards, which collective term includes all applicable Hong Kong Financial Reporting Standards ("**HKFRSs**"), HKASs and Interpretations as issued by HKICPA. They shall be read in conjunction with the Group's audited financial statements for the year ended 31 December 2025 (the "**Annual Report 2025**").

2. 編製基準及主要會計政策

2.1 編製基準

本集團截至二零二六年六月三十日止六個月之未經審核簡明綜合財務報表(「**中期財務報表**」)乃根據香港會計師公會(「**香港會計師公會**」)頒佈之香港會計準則(「**香港會計準則**」)第34號「中期財務報告」以及香港公司條例及聯交所GEM證券上市規則之適用披露規定而編製。

中期財務報表乃根據歷史成本基準所編製。中期財務報表乃以港元(「**港元**」)呈列，港元亦為本公司之功能貨幣。除另有指明外，所有數值已湊整至最接近千元。

中期財務報表包括對了解自二零二五年十二月三十一日以來本集團財務狀況及表現變動而言屬重大之事件及交易之説明，故此並不包括根據香港財務報告準則會計準則(為包括香港會計師公會頒佈所有適用之香港財務報告準則(「**香港財務報告準則**」)、香港會計準則及詮釋之統稱)編製之全套財務報表所需的全部資料，並應與本集團截至二零二五年十二月三十一日止年度之經審核財務報表(「**二零二五年年報**」)一併閱讀。

2. BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICIES (continued)

2.1 *Basis of Preparation (continued)*

The preparation of Interim Financial Statements requires the Directors to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a period to date basis. The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying amounts of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

In preparing the Interim Financial Statements, significant judgements made by the Directors in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those that applied in the Annual Report 2025.

The Interim Financial Statements have not been audited by the Company's independent auditor, but have been reviewed by the Company's audit committee (the "**Audit Committee**").

2.2 *Principal Accounting Policies*

The Interim Financial Statements have been prepared on a basis consistent with the accounting policies adopted in the Annual Report 2025, except for the adoption of the amendments to HKFRS Accounting Standards that are first effective from the current accounting periods beginning on 1 January 2026.

2. 編製基準及主要會計政策(續)

2.1 *編製基準(續)*

編製中期財務報表規定董事須作出判斷、估計及假設，該等判斷、估計及假設會影響政策應用和本期至今呈報之資產及負債、收入及開支金額。此等估計及相關假設乃基於過往經驗及在該等情況下視為合理之各項其他因素，而所得結果乃用作判斷無法通過其他來源輕易獲得的資產與負債賬面值之依據。實際結果或有別於該等估計。

於編製中期財務報表時，董事在應用本集團會計政策時所作出的重大判斷及估計不確定性的主要來源與二零二五年年報所應用者相同。

中期財務報表並未經本公司獨立核數師審核，惟已經由本公司審核委員會(「**審核委員會**」)審閱。

2.2 *主要會計政策*

中期財務報表乃按照與二零二五年年報所採納之會計政策一致之基準編製，惟採納自二零二六年一月一日開始之本會計期間首次生效之香港財務報告準則會計準則修訂本除外。

2. BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICIES (continued)

2.2 *Principal Accounting Policies (continued)*

The adoption of the new/revised HKFRS Accounting Standards that are relevant to the Group and effective from the current period had no significant effect on the results and financial position of the Group for the current and prior accounting periods.

At the date of authorisation of the Interim Financial Statements, the HKICPA has issued a number of new/revised HKFRS Accounting Standards that are not yet effective for the current period, which the Group has not early adopted. HKFRS 18 "Presentation and Disclosure in Financial Statements", which sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 "Presentation of Financial Statements". HKFRS 18, and amendments to other standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted. The application of HKFRS 18 may affect the presentation of the consolidated income statement and other comprehensive income and disclosures in the future consolidated financial statements. The Group is in the process of assessing the detailed impact of HKFRS 18 on the Group's consolidated financial statements.

Except for above, the management of the Group does not anticipate that the adoption of the new/revised HKFRS Accounting Standards in future reporting periods will have any material impact on the financial performance and financial position of the Group.

2. 編製基準及主要會計政策（續）

2.2 *主要會計政策（續）*

採納與本集團相關並自本期間起生效之新訂／經修訂香港財務報告準則會計準則並無對本集團於本會計期間及先前會計期間之業績及財務狀況造成重大影響。

於中期財務報表獲授權刊發之日，香港會計師公會已頒佈多項尚未於本期間生效之新訂／經修訂香港財務報告準則會計準則，本集團並無提早採納該等準則。香港財務報告準則第18號「財務報表的呈列及披露」載有財務報表的呈列及披露規定，將取代香港會計準則第1號「財務報表的呈列」。香港財務報告準則第18號及其他準則的修訂本將於二零二七年一月一日或之後開始的年度期間生效，並允許提早應用。應用香港財務報告準則第18號可能會影響綜合收益及其他全面收益表的呈列以及未來綜合財務報表的披露。本集團現正評估香港財務報告準則第18號對本集團綜合財務報表的具體影響。

除上述情況外，本集團管理層預期於未來報告期間採納該等新訂／經修訂香港財務報告準則會計準則不會對本集團之財務表現及財務狀況造成任何重大影響。

3. SEGMENT INFORMATION

HKFRS 8, Operating Segments, requires identification and disclosure of operating segment information based on internal financial reports that are regularly reviewed by the executive directors of the Company, being the chief operating decision maker, for the purpose of resources allocation and performance assessment. On this basis, the Group has determined that there is only one operating segment and no further analysis for segment information is presented.

In determining the Group's geographical segments and revenues are based on the location in which the customers are located.

The Group's revenue are derived from the PRC and Hong Kong during the six months ended 30 June 2026 and 30 June 2025.

The Group's revenue by geographical location, which is determined by the location of customers, is as follows:

3. 分部資料

香港財務報告準則第8號「經營分部」要求根據經本公司執行董事（即主要經營決策者）定期審閱以進行資源分配及表現評估的內部財務報告識別及披露經營分部資料。據此，本集團決定其僅有一個經營分部，且並無呈列分部資料的進一步分析。

釐定本集團地區分部及收益乃按照客戶所在地計算。

於截至二零二六年六月三十日及二零二五年六月三十日止六個月內，本集團的收益於中國及香港產生。

本集團按地區劃分的收益（按客戶所在地釐定）如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核) *HK$'000 千港元*	2025 二零二五年 (Unaudited) (未經審核) *HK$'000 千港元*
Hong Kong	香港	**9,795**	11,963
The PRC	中國	**382**	2,530
		10,177	14,493

4. REVENUE, OTHER INCOME AND OTHER GAINS AND LOSSES, NET

4. 收益、其他收入以及其他收益及虧損淨額

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 **(Unaudited)** （未經審核） ***HK$'000*** *千港元*	2025 二零二五年 (Unaudited) （未經審核） *HK$'000* *千港元*
Revenue	**收益**		
Revenue from other sources	**來自其他來源之收益**		
Interest income from loans to customers	客戶貸款利息收入	**5,574**	3,193
Settlement gain from distressed debt assets classified in loans to customers	分類為客戶貸款的不良債權資產之結算收益	**–**	8,500
Revenue from contracts with customers within HKFRS 15 – over-time	**香港財務報告準則第15號內之客戶合約收益－於一段時間內**		
IT solutions and consultancy income	IT解決方案及諮詢收入	**4,603**	2,800
		10,177	14,493

4. REVENUE, OTHER INCOME AND OTHER GAINS AND LOSSES, NET (continued)

4. 收益、其他收入以及其他收益及虧損淨額（續）

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 **(Unaudited)** （未經審核） ***HK$'000*** *千港元*	2025 二零二五年 (Unaudited) （未經審核） *HK$'000* *千港元*
Other income and other gains and losses, net	**其他收入以及其他收益及虧損淨額**		
Exchange differences, net	匯兑差額淨額	**(160)**	(50)
Bank interest income	銀行利息收入	**126**	464
Charge of loss allowance for ECL on trade receivables	貿易應收款項之預期信貸虧損之虧損撥備提撥	**(76)**	–
(Loss)/Gain on early redemption of promissory notes (Note 18)	提早贖回承兑票據之（虧損）╱收益（附註18）	**(284)**	166
Impairment losses on repossessed assets (Note 12)	抵債資產之減值虧損（附註12）	**(889)**	–
Written-off of property, plant and equipment	撇銷物業、廠房及設備	**(310)**	–
Gain on disposal of subsidiaries and a joint venture	出售附屬公司及一間合營企業之收益	**–**	417
Other income	其他收入	**1**	67
		(1,592)	1,064

5. GAIN ON DISPOSAL OF SUBSIDIARIES

On 8 May 2026 (the "**Disposal Date**"), the Group completed the disposal of its entire equity interest in Beijing Fortune Front Innovative Technology Company Limited, an indirectly wholly-owned subsidiary of the Company, and its subsidiary (together, the "**FFI Group**"), to an independent third party for a cash consideration of HK$2,100,000.

The FFI Group was principally engaged in the provision of distressed debt asset management and consultancy services in the PRC. The FFI Group did not generate any revenue and had incurred continuous losses since the year ended 31 December 2023.

5. 出售附屬公司之收益

於二零二六年五月八日（「**出售日期**」），本集團完成以現金代價2,100,000港元向獨立第三方出售本公司間接全資附屬公司北京佳昭創智科技有限公司及其附屬公司（統稱「**FFI集團**」）之全部股權。

FFI集團主要於中國從事提供不良債權資產管理及諮詢服務。自截至二零二三年十二月三十一日止年度起，FFI集團並無產生任何收益，且持續產生虧損。

5. GAIN ON DISPOSAL OF SUBSIDIARIES (continued)

At the Disposal Date, a gain on disposal of subsidiaries of approximately HK$15,583,000 arose from (i) the derecognition of the net assets of the FFI Group of approximately HK$1,982,000; (ii) the reclassification of the cumulative exchange reserve of approximately HK$2,602,000 previously recognised in equity to profit or loss; and (iii) the derecognition of non-controlling interests of approximately HK$18,087,000. In addition, upon the deconsolidation, statutory reserve of approximately HK$473,000 was transferred to accumulated losses.

5. 出售附屬公司之收益（續）

於出售日期，出售附屬公司之收益約15,583,000港元來自(i)終止確認FFI集團資產淨值約1,982,000港元；(ii)將先前於權益確認的累計匯兑儲備約2,602,000港元重新分類至損益；及(iii)終止確認非控股權益約18,087,000港元。此外，於取消綜合入賬時，法定儲備約473,000港元已轉撥至累計虧損。

6. FINANCE COSTS

6. 財務成本

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **(Unaudited)** **（未經審核）** ***HK$'000*** ***千港元***	2025 二零二五年 (Unaudited) （未經審核） *HK$'000* *千港元*
Effective interest expenses on	以下各項之實際利息開支		
– Promissory notes	－承兑票據	**2,323**	3,128
– Lease liabilities	－租賃負債	**13**	45
		2,336	3,173

7. PROFIT BEFORE INCOME TAX

7. 除所得稅前溢利

The Group's profit before income tax is arrived at after charging the following:

本集團除所得稅前溢利乃經扣除下列各項達致：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **(Unaudited)** **（未經審核）** ***HK$'000*** ***千港元***	2025 二零二五年 (Unaudited) （未經審核） *HK$'000* *千港元*
Staff costs (excluding directors' emoluments)	員工成本（不包括董事酬金）		
Salaries, bonuses, allowances and other benefits	薪金、花紅、津貼及其他福利	**9,025**	7,178
Pension scheme contributions	退休金計劃供款	**656**	404
Total staff costs (charged to "Cost of services" and "Administrative and other expenses" as appropriate)	員工成本總額（計入「服務成本」及「行政及其他開支」（如適用））	**9,681**	7,582
Auditors' remuneration	核數師酬金	**610**	480
Depreciation of property, plant and equipment	物業、廠房及設備之折舊	**149**	157
Depreciation of right-of-use assets	使用權資產之折舊	**436**	247
Short-term or low value lease payments	短期或低價值租賃付款	**147**	78

8. INCOME TAX EXPENSES

8. 所得稅開支

The amount of income tax expenses in the unaudited condensed consolidated income statement represents:

於未經審核簡明綜合收益表之所得稅開支金額乃指：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **(Unaudited)** **（未經審核）** ***HK$'000*** ***千港元***	2025 二零二五年 (Unaudited) （未經審核） *HK$'000* *千港元*
Current income tax	**即期所得稅**		
Hong Kong	香港		
Current tax charge for the period	期內即期稅項支出	**431**	–
The PRC	中國		
Current tax charge for the period	期內即期稅項支出	**30**	369
		461	369
Withholding tax on dividends	**股息之預扣稅**	**–**	547
Deferred tax charged	**遞延稅項開支**	**–**	15,397
Income tax expenses	所得稅開支	**461**	16,313

The Company is subject to income tax on an entity basis on profits arising in or derived from the jurisdiction in which entities in the Group are domiciled and operated.

本公司須就本集團實體所處及經營所在司法權區產生或賺取的溢利，按實體基準繳納所得稅。

Pursuant to the rules and regulations of Bermuda, the Cayman Islands and British Virgin Islands, the Group is not subject to any income tax under these jurisdictions.

根據百慕達、開曼群島及英屬處女群島的規則及規例，本集團毋須繳納該等司法權區的任何所得稅。

8. INCOME TAX EXPENSES (continued)

For the Interim Period, the Company's estimated assessable profits arising from Hong Kong is subject to the two-tiered profits tax regime that the first HK$2 million of assessable profits of qualifying corporations will be taxed at 8.25% and assessable profits above HK$2 million will be taxed at 16.5% under Hong Kong Profits Tax. The assessable profits of corporations in the Group not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%. (2025: No provision for Hong Kong Profits Tax was made as the Group had estimated tax losses brought forward to offset against the estimated assessable profits.)

The subsidiaries of the Group established in the PRC, save for below, are subject to enterprise income tax ("**EIT**") of the PRC at 25% (2025: 25%).

According to the current effective preferential income tax policies for micro and small enterprises issued by Ministry of Finance and the State Administration of Taxation, the taxable income during the six months ended 30 June 2026 and 2025 of certain subsidiaries of the Group established in the PRC were less than Renminbi ("**RMB**") 3 million, which satisfies the provisions of the above income tax policies. During the Interim Period, the part of taxable income that is not in excess of RMB1 million is reduced to 25% (2025: 25%) of original total taxable income, and the applicable EIT rate is 20% (2025: 20%). Additionally, the part of taxable income that is between RMB1 million and RMB3 million is reduced to 25% (2025: 25%) of original total taxable income, and the applicable EIT rate is 20% (2025: 20%).

Dividend distribution out of profit of foreign-invested enterprises earned in the PRC subsequent to 1 January 2008 is subject to withholding income tax at a tax rate of 10% (2025: 10%).

8. 所得稅開支(續)

於中期期間，本公司來自香港的估計應課稅溢利適用兩級利得稅制度，即合資格法團的首2,000,000港元應課稅溢利將按8.25%繳稅，而2,000,000港元以上部分應課稅溢利將根據香港利得稅按16.5%繳稅。本集團不符合兩級利得稅制度資格的法團的應課稅溢利將繼續按16.5%的固定稅率繳稅。(二零二五年：由於本集團已結轉估計稅項虧損抵銷估計應課稅溢利，故並無就香港利得稅計提撥備。)

除下文所述者外，本集團於中國成立之附屬公司須按稅率25%(二零二五年：25%)繳納中國企業所得稅(「**企業所得稅**」)。

根據財政部及國家稅務總局頒佈之現行有效的小微企業所得稅優惠政策，本集團若干於中國成立的附屬公司截至二零二六年及二零二五年六月三十日止六個月的應課稅收入低於人民幣(「**人民幣**」)3,000,000元，符合上述所得稅政策的規定。於中期期間，不超過人民幣1,000,000元的應課稅收入部分減至原應課稅收入總額的25%(二零二五年：25%)，而適用企業所得稅稅率為20%(二零二五年：20%)。此外，介乎人民幣1,000,000元至人民幣3,000,000元之應課稅收入部分減至原應課稅收入總額之25%(二零二五年：25 %)，而適用企業所得稅稅率為20%(二零二五年：20%)。

於二零零八年一月一日後，以外資企業於中國賺取的溢利分派的股息須按10%(二零二五年：10%)的稅率繳付預扣所得稅。

9. DIVIDEND

The Directors do not recommend for payment of a dividend for the Interim Period (2025: Nil).

9. 股息

董事不建議就中期期間派付股息（二零二五年：無）。

10. EARNINGS/(LOSS) PER SHARE

The calculations of basic earnings/(loss) per share for the current period and prior period are based on the profit/(loss) for the period attributable to the owners of the Company, and the weighted average number of ordinary shares in issue during the current period and prior period are set forth below.

10. 每股盈利／（虧損）

本期間及過往期間每股基本盈利／（虧損）乃按照本公司擁有人應佔期內溢利／（虧損）計算，而本期間及過往期間已發行普通股加權平均股數載於下文。

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **(Unaudited)** **（未經審核）** ***HK$'000*** ***千港元***	2025 二零二五年 (Unaudited) （未經審核） *HK$'000* *千港元*
Profit/(Loss)	**溢利／（虧損）**		
Profit/(Loss) attributable to the owners of the Company, used in the basic earnings/(loss) per share calculation	計算每股基本盈利／（虧損）所用本公司擁有人應佔溢利／（虧損）	**3,216**	(8,149)

10. EARNINGS/(LOSS) PER SHARE (continued)

10. 每股盈利／(虧損)(續)

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) (未經審核) *'000 千股*	2025 二零二五年 (Unaudited) (未經審核) *'000 千股*
Number of shares	**股份數目**		
Weighted average number of ordinary shares for basic earnings/(loss) per share calculation	計算每股基本盈利／(虧損)所用普通股加權平均數	**93,841**	93,841

For the six months ended 30 June 2026 and 30 June 2025, there are no potential dilutive ordinary shares in existence. Therefore, the basic and diluted earnings/(loss) per share for the six months ended 30 June 2026 and 30 June 2025 are the same.

截至二零二六年六月三十日及二零二五年六月三十日止六個月，概無潛在攤薄普通股。因此，截至二零二六年六月三十日及二零二五年六月三十日止六個月之每股基本及攤薄盈利／(虧損)相同。

11. RIGHT-OF-USE ASSETS

The Group obtains right to control the use of various office premises and staff quarters for its daily operation for a period of time through lease arrangements. Lease arrangements are negotiated on an individual basis and contain a wide range of different terms and conditions including lease payments and lease terms ranging from 2 to 5 years (as at 31 December 2025: 2 to 5 years). Except for lease covenants mainly related to the maintenance and use of the leased assets that are commonly found in lease arrangements, there are no other covenants or restrictions imposed by the lease agreements. The leased assets may not be used as security for borrowing purposes.

During the Interim Period, the Group has no additions to right-of-use assets (2025: Nil).

During the Interim Period, the total cash outflow for leases was approximately HK$511,000, including prepayment for short-term leases of approximately HK$147,000 (six months ended 30 June 2025: total cash outflow for leases was approximately HK$244,000 including prepayment for short-term leases of approximately HK$78,000).

11. 使用權資產

本集團透過租賃安排獲得多項用於日常營運辦公室物業及員工宿舍在一段期間內的使用控制權。租賃安排乃個別議定，並包含各種不同條款及條件，包括租賃付款及為期2至5年（於二零二五年十二月三十一日：2至5年）不等的租約年期。除在租賃安排中主要與保養及使用租賃資產有關的常見租賃契約外，該等租賃協議並無施加任何其他契約或限制。租賃資產不得用作借款的抵押品。

於中期期間，本集團並無添置使用權資產（二零二五年：無）。

於中期期間，租賃的現金流出總額約為511,000港元（包括短期租賃預付款項約147,000港元）（截至二零二五年六月三十日止六個月：租賃現金流出總額約244,000港元（包括短期租賃預付款項約78,000港元））。

12. REPOSSESSED ASSETS

The Group obtained assets by taking possession of collaterals held as security in relation to loans to customers. The nature and carrying value of the assets held as at the end of the reporting period are summarised as follows:

12. 抵債資產

本集團透過接管與客戶貸款有關持作擔保之抵押品獲取資產。於報告期末，所持資產之性質及賬面值概述如下：

		30 June 2026 二零二六年六月三十日 (Unaudited) （未經審核） *HK$'000* *千港元*	31 December 2025 二零二五年十二月三十一日 (Audited) （經審核） *HK$'000* *千港元*
Repossessed properties – real estate properties	抵債物業 一房地產物業	**346**	1,647

		Period from 1 January 2026 to 30 June 2026 二零二六年一月一日起至二零二六年六月三十日期間 (Unaudited) （未經審核） *HK$'000* *千港元*	Year ended 31 December 2025 截至二零二五年十二月三十一日止年度 (Audited) （經審核） *HK$'000* *千港元*
At the beginning of the reporting period	於報告期初	**1,647**	1,575
Disposal	出售	**(456)**	–
Impairment	減值	**(889)**	–
Exchange realignments	匯兌調整	**44**	72
At the end of the reporting period	**於報告期末**	**346**	1,647

12. REPOSSESSED ASSETS (continued)

The repossessed assets comprises properties in respect of which the Group has acquired access or control through court proceeding. The Group will proceed to dispose of the properties within a reasonable time after possession in accordance to relevant regulatory requirements.

During the Interim Period, the Group recognised an impairment loss of approximately HK$889,000 on repossessed assets. The impairment was primarily attributable to a decline in property market prices in the PRC.

On 8 May 2026, Beijing Zhongjinfu Micro-financing Company Limited ("**Beijing Micro-financing**"), a non-wholly owned subsidiary of the Company, has entered into an agreement with an independent third party, pursuant to which Beijing Micro-financing has agreed to sell the property, which is a residential premise located in Beijing, for a total consideration of RMB400,000 (equivalent to approximately HK$456,000) (the "**Disposal**"). The carrying value of the property was RMB400,000 (equivalent to approximately HK$456,000).

The Disposal was completed, with no significant gain or loss on disposal of repossessed assets recognised in the profit or loss during the six months ended 30 June 2026.

12. 抵債資產(續)

抵債資產由本集團透過法庭程序取得使用權或控制權之物業組成。本集團將根據相關監管規定於擁有物業後之合理時間內出售物業。

於中期期間,本集團就抵債資產確認減值虧損約889,000港元。該減值主要由於中國物業市場價格下跌。

於二零二六年五月八日,本公司非全資附屬公司北京中金福小額貸款有限責任公司(「**北京小額貸款**」)與獨立第三方訂立協議,據此,北京小額貸款同意出售位於北京之住宅物業,總代價為人民幣400,000元(相當於約456,000港元)(「**出售事項**」)。該物業之賬面值為人民幣400,000元(相當於約456,000港元)。

出售事項已完成,並無於截至二零二六年六月三十日止六個月損益內確認出售抵債資產之重大收益或虧損。

13. LOANS TO CUSTOMERS

13. 客戶貸款

		Note 附註	30 June 2026 二零二六年六月三十日 (Unaudited) （未經審核） HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) （經審核） HK$'000 千港元
Principal and interest receivables:	應收本金及利息：			
Micro-credit loans	小額貸款		**4,692**	26,548
Distressed debt assets	不良債權資產		**–**	5,901
Corporate loans	公司貸款		**96,211**	–
Personal loans	個人貸款		**9,700**	10,981
Loans to customers, gross	客戶貸款總額		**110,603**	43,430
Less:	減：			
Loss allowance	虧損撥備	13(b)	**(12,542)**	(18,582)
Loans to customers, net	客戶貸款淨額		**98,061**	24,848
Analysed as:	分析為：			
Current assets	流動資產		**98,061**	24,848

13. LOANS TO CUSTOMERS (continued)

The loans to customers are arising from the Group's micro-credit loans, distressed debt assets, corporate loans and personal loans. They represented loan principal and interest receivables from micro-credit loans, distressed debt assets, corporate loans and personal loans. The customers are obliged to settle the amounts according to the terms set out in the relevant contracts. The loan periods granted to customers are mainly ranging from 12 to 13 months (2025: 1 to 13 months).

Loss allowance on loans to customers which are short-term in duration (i.e. loan-term of less than or equal to one year) are always measured at an amount equal to lifetime ECL.

(a) *Credit Quality Analysis*

Based on the requirements of HKFRS 9, credit quality analysis of loans to customers before loss allowance for ECL as at the end of reporting period, is as follows:

13. 客戶貸款(續)

客戶貸款自本集團小額貸款、不良債權資產、公司貸款及個人貸款產生。該等貸款指小額貸款、不良債權資產、公司貸款及個人貸款之貸款本金及應收利息。客戶有責任按照相關合約所載之條款償付款項。授予客戶的貸款期限主要介乎十二至十三個月(二零二五年:一至十三個月)。

期限屬短期(即貸款期限少於或等於一年)的客戶貸款之虧損撥備通常按相等於全期預期信貸虧損的款項計量。

(a) *信貸質素分析*

根據香港財務報告準則第9號之規定,於報告期末客戶貸款(除預期信貸虧損之虧損撥備前)之信貸質素分析如下:

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) *HK$'000 千港元*	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) *HK$'000 千港元*
Neither overdue nor credit-impaired	尚未逾期或信貸減值	**105,911**	21,338
Overdue but not credit-impaired	逾期但未信貸減值		
– overdue within 30 days	一逾期30天內	**–**	300
– overdue 30 to 90 days	一逾期30至90天	**–**	2,090
Overdue and credit-impaired	逾期及已信貸減值		
– overdue more than 90 days	一逾期超過90天	**4,692**	19,702
		110,603	43,430

13. LOANS TO CUSTOMERS (continued)

(a) *Credit Quality Analysis (continued)*

The Group has adopted the ECL model as required by HKFRS 9 since 1 January 2018 in assessing and measuring the loss allowance for the Group's loans to customers. As described in the above table, the management categorised the loans into mainly 3 categories: (a) neither overdue nor credit-impaired, (b) overdue but not credit-impaired and (c) overdue and credit-impaired. The management considered a number of factors in determining whether the loans are credit-impaired and concluded that, based on the Group's past experience in loan financing business and relevant forward looking information available to the Group, loans with more than 90 days past due are considered as credit-impaired.

The Group considers the past default experience of the debtor, general economic conditions of the industry in which the debtors operate, the value of collateral and an assessment of both the current as well as the forecast directions of conditions as at the reporting date.

The management reviews the individual outstanding loans at least semi-annually or more regularly when individual circumstances required. Collectively assessment on loss allowance for loans to customers are provided for portfolios of loans to customers with homogeneous collateral type while individually assessment on loss allowance for loans to customers are determined by an evaluation of the incurred loss on a case-by-case basis.

13. 客戶貸款（續）

(a) *信貸質素分析（續）*

本集團自二零一八年一月一日起，採用香港財務報告準則第9號要求之預期信貸虧損模型，以評估及計量本集團的客戶貸款之虧損撥備。如上表所述，管理層將貸款主要分為三類：(a)尚未逾期或信貸減值、(b)逾期但未信貸減值及(c)逾期及已信貸減值。管理層於釐定貸款是否已信貸減值時根據本集團於貸款融資業務之過往經驗及本集團可得之相關前瞻性資料考慮多種因素，並得出逾期超過90天之貸款被視為已信貸減值。

本集團考慮債務人的過往違約經驗、債務人經營業務所屬行業的一般經濟狀況、抵押品之價值以及於報告日期對當前及未來狀況走向的評估。

管理層最少每半年或視乎個別情況更頻密地審閱個別未償還貸款。客戶貸款的虧損撥備之集體評估乃就同質類型抵押品的客戶貸款組合提供，而客戶貸款的虧損撥備之個別評估乃按情況透過評估已產生虧損而釐定。

13. LOANS TO CUSTOMERS (continued) 13. 客戶貸款(續)

(b) *Movement of loss allowance for ECL on loans to customers under HKFRS 9:*

(b) *根據香港財務報告準則第9號客戶貸款之預期信貸虧損之虧損撥備變動:*

		Period from 1 January 2026 to 30 June 2026 二零二六年一月一日起至二零二六年六月三十日期間 (Unaudited) (未經審核) *HK$'000* *千港元*	Year ended 31 December 2025 截至二零二五年十二月三十一日止年度 (Audited) (經審核) *HK$'000* *千港元*
At the beginning of the reporting period	於報告期初	**18,582**	105,106
Credited to profit or loss	於損益計入	**(415)**	(12,493)
Disposal	出售	**(6,005)**	(75,946)
Exchange realignments	匯兌調整	**380**	1,915
At the end of the reporting period	於報告期末	**12,542**	18,582

13. LOANS TO CUSTOMERS (continued)

(b) *Movement of loss allowance for ECL on loans to customers under HKFRS 9: (continued)*

Specifically, in estimating the amount of ECL, the management uses various approaches taking into account (i) ageing of the Group's loans to customers based on the categories as described above; and (ii) the difference between the effective interest rate charged by the Group to the borrowers, which in the opinion of the management, reflects the market borrowing rate of the respective borrowers and the rate that the Group would charge to borrowers with low credit risk, which the management believes that the difference best reflects the Group's exposure credit risk. The Group also takes into account forward-looking information, e.g. the industry and business environment, etc. The Group has recognised loss allowance for ECL, representing approximately 11.3% (as at 31 December 2025: approximately 42.8%) of the gross carrying amount, against all loans to customers as at 30 June 2026.

The Group's loss allowance for ECL on loans to customers may also take into account the subsequent settlement, certain collateral valuation and the management's judgement on the marketability of the collateral properties and customers' capability of payment.

13. 客戶貸款（續）

(b) *根據香港財務報告準則第9號客戶貸款之預期信貸虧損之虧損撥備變動：（續）*

具體而言，在估計預期信貸虧損金額時，管理層使用多個方法，並考慮到(i)本集團客戶貸款之賬齡（按上文詳述之類別）；及(ii)本集團向借款人支收之實際息率（管理層認為反映相應借款人之市場借款息率）以及本集團向低信貸風險借款人支收之息率之間的差距，管理層相信此差距最能反映本集團所面臨之信貸風險。本集團亦會考慮前瞻性資料，如行業及業務環境等。於二零二六年六月三十日，本集團已確認預期信貸虧損之虧損撥備，佔全部客戶貸款之賬面總額約11.3%（於二零二五年十二月三十一日：約42.8%）。

本集團客戶貸款的預期信貸虧損之虧損撥備亦可計及其後結算、若干抵押品價值及管理層對抵押財產之適銷性及客戶的還款能力作出的判斷。

14. TRADE RECEIVABLES

Trade receivables arise from the provision of IT solutions and consultancy services. The Group grants a credit period of 180 days to its customers. All trade receivables are denominated in HK$. The following is an ageing analysis of trade receivables after deducting the loss allowance for ECL presented based on invoice dates at the end of the reporting period:

14. 貿易應收款項

貿易應收款項來自提供IT解決方案及諮詢服務。本集團給予客戶180天的信貸期。所有貿易應收款項均以港元計值。根據發票日期，於報告期末扣除預期信貸虧損的虧損撥備後之貿易應收款項賬齡分析如下：

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) *HK$'000* *千港元*	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) *HK$'000* *千港元*
0 to 30 days	0至30天	**976**	328
31 to 60 days	31至60天	**–**	1,968
61 to 90 days	61至90天	**756**	2,544
181 to 365 days	181至365天	**1,449**	–
		3,181	4,840

15. TRADE PAYABLES

The Group is normally granted with a credit term up to 90 days. The following is an ageing analysis of trade payables based on the invoice dates at the end of the reporting period:

15. 貿易應付款項

本集團通常獲授最多90天之信貸期。以下為於報告期末按發票日期呈列之貿易應付款項賬齡分析：

		30 June 2026 二零二六年六月三十日 (Unaudited) (未經審核) HK$'000 千港元	31 December 2025 二零二五年十二月三十一日 (Audited) (經審核) HK$'000 千港元
0 to 30 days	0至30天	–	1,600
31 to 60 days	31至60天	–	3,700
61 to 90 days	61至90天	–	3,125
91 to 180 days	91至180天	1,900	–
Over 180 days	超過180天	800	–
		2,700	8,425

16. AMOUNT DUE TO A DIRECTOR

The amount due to a director is unsecured, interest-free and repayable on demand.

16. 應付一名董事之款項

應付一名董事之款項為無抵押、免息及按要求償還。

17. AMOUNT DUE TO A SHAREHOLDER

The amount due to a shareholder is unsecured, interest-bearing at 0.5% per annum and repayable on demand.

17. 應付一名股東之款項

應付一名股東之款項為無抵押、按每年0.5%計息及按要求償還。

18. PROMISSORY NOTES　18. 承兑票據

		Period from 1 January 2026 to 30 June 2026 二零二六年一月一日起至二零二六年六月三十日期間 (Unaudited) （未經審核） *HK$'000* *千港元*	Year ended 31 December 2025 截至二零二五年十二月三十一日止年度 (Audited) （經審核） *HK$'000* *千港元*
At the beginning of the reporting period	於報告期初	**72,511**	73,804
Issued during the period	期內發行	**–**	65,574
Effective interest expenses	實際利息開支	**2,323**	6,338
Interest payments	利息付款	**(269)**	(607)
Early redemption	提早贖回	**(21,517)**	(5,933)
Settlement of matured promissory notes by issuance of new promissory notes	透過發行新承兑票據結算到期承兑票據	**–**	(66,665)
Carrying value at the end of the reporting period	於報告期末之賬面值	**53,048**	72,511
Face value at the end of the reporting period	於報告期末之面值	**51,877**	73,385
Analysed as:	分析為：		
Non-current liabilities	非流動負債	**–**	2,050
Current liabilities	流動負債	**53,048**	70,461
		53,048	72,511

18. PROMISSORY NOTES (continued)

On 2 February 2026 and 17 June 2026, the Group and a holder of promissory note entered redemption agreements with a holder of promissory notes to early redeem promissory notes with aggregate principal amount of approximately HK$21,508,000 and interest amount of approximately HK$293,000 by cash settlement at consideration of HK$21,801,000. The carrying values of the promissory notes redeemed were approximately HK$21,517,000 and a loss on early redemption of approximately HK$284,000 was recognised to profit or loss during the Interim Period.

18. 承兌票據（續）

於二零二六年二月二日及二零二六年六月十七日，本集團及承兌票據持有人與一名承兌票據持有人訂立贖回協議，以透過現金結算代價21,801,000港元提早贖回本金總額約為21,508,000港元及利息金額約為293,000港元的承兌票據。於中期期間，已贖回承兌票據的賬面值約為21,517,000港元，提早贖回之虧損約284,000港元已於損益中確認。

19. SHARE CAPITAL

19. 股本

		Number of shares 股份數目 '000 千股	Amount 金額 HK$'000 千港元
Authorised:	**法定：**		
As at 1 January 2025 (audited), 31 December 2025 (audited) and 30 June 2026 (unaudited), ordinary shares of HK$0.01 each	於二零二五年一月一日（經審核）、二零二五年十二月三十一日（經審核）及二零二六年六月三十日（未經審核），每股面值0.01港元之普通股	100,000,000	1,000,000
Issued and fully paid:	**已發行及繳足：**		
As at 1 January 2025 (audited), 31 December 2025 (audited) and 30 June 2026 (unaudited), ordinary shares of HK$0.01 each	於二零二五年一月一日（經審核）、二零二五年十二月三十一日（經審核）及二零二六年六月三十日（未經審核），每股面值0.01港元之普通股	93,841	938

20. RELATED PARTY TRANSACTIONS

Save for those transactions/information disclosed elsewhere in the unaudited condensed consolidated financial statements, details of transactions between the Group and related parties are disclosed below.

Lease payments of approximately HK$82,000 (2025: approximately HK$118,000) were paid to a non-controlling interests of non-wholly owned subsidiary of the Group during the six months ended 30 June 2026. The lease payments were charged at approximately RMB200,000 per year with 10% increment for every 5 years from 1 September 2018 to 31 December 2034, which the tenancy agreement was early terminated on 31 August 2025.

On 25 September 2025, the Group entered a new tenancy agreement. The lease payments were charged at approximately RMB144,000 per year with 10% increment for every 3 years from 25 September 2025 to 24 September 2030. The future minimum lease payments under non-cancellable operating lease in respect of such property was approximately HK$726,000 (2025: approximately HK$2,457,000) as at 30 June 2026.

20. 關連人士交易

除未經審核簡明綜合財務報表其他章節所披露之交易／資料外，本集團與關連人士所進行交易之詳情披露如下。

截至二零二六年六月三十日止六個月，已向本集團非全資附屬公司之非控股權益支付租賃款項約82,000港元（二零二五年：約118,000港元）。租賃付款於二零一八年九月一日至二零三四年十二月三十一日按每年約人民幣200,000元收取，每五年遞增10%，有關租賃協議已於二零二五年八月三十一日提前終止。

於二零二五年九月二十五日，本集團已訂立一份新租賃協議。自二零二五年九月二十五日至二零三零年九月二十四日，租賃款項按每年約人民幣144,000元收取，每三年遞增10%。有關物業於二零二六年六月三十日根據不可撤銷經營租賃的未來最低租賃款項約為726,000港元（二零二五年：約2,457,000港元）。

21. EVENT AFTER THE REPORTING PERIOD

The Company and the placing agent entered into a placing agreement on 3 July 2026 (the "**Placing Agreement**"), pursuant to which the placing agent has conditionally agreed to act as the placing agent of the Company for the purpose of procuring not less than six placees on a best effort basis to subscribe for up to 7,500,000 new ordinary shares (the "**Placing Shares**") at a price of HK$16.10 per Placing Shares (the "**Placing**"). The Placing Shares rank pari passu in all respect with the then existing shares of the Company. The average closing price of share was approximately HK$19.19 per share as quoted on the Exchange for the last five consecutive trading days immediately prior to the date of the Placing Agreement. The Placing Shares would be allotted and issued pursuant to the general mandate granted to the directors of the Company pursuant to an ordinary resolution of the Company passed at the annual general meeting of the Company held on 22 May 2026 and is not subject to further shareholders' approval. The completion of the Placing took place on 23 July 2026. A total of 3,927,500 Placing Shares had been successfully placed and the gross proceeds from the Placing were approximately HK$63.23 million. The net placing price was approximately HK$15.68 per Placing Share. The net proceeds, after deduction of all relevant expenses (including but not limited to placing commission, professional fees and other related expenses) incidental to the Placing, are amounted to approximately HK$61.58 million. As of the date of this report, the net proceeds have been fully utilised for repayment of the interest-bearing loan and respective interest.

Details of the Placing were set out in the Company's announcements dated 3 July 2026, 6 July 2026, 10 July 2026 and 23 July 2026.

21. 報告期後事項

本公司與配售代理於二零二六年七月三日訂立配售協議(「**配售協議**」),據此,配售代理已有條件同意擔任本公司的配售代理,以按盡力基準促使不少於六名承配人按每股配售股份16.10港元的價格認購最多7,500,000股新普通股(「**配售股份**」)(「**配售事項**」)。配售股份於所有方面與本公司當時現有股份享有同等地位。股份於緊接配售協議日期前最後五個連續交易日在聯交所所報平均收市價約為每股19.19港元。配售股份將根據本公司於二零二六年五月二十二日舉行的股東週年大會上通過的本公司普通決議案授予本公司董事的一般授權配發及發行,而毋須再獲得股東批准。配售事項已於二零二六年七月二十三日完成。合共3,927,500股配售股份已成功配售及配售事項所得款項總額約為63,230,000港元。每股配售股份之淨配售價格約為15.68港元。經扣除配售事項附帶的所有相關開支(包括但不限於配售佣金、專業費用及其他相關開支)後,所得款項淨額約為61,580,000港元。截至本報告日期,所得款項淨額已悉數用作償還計息貸款及相應利息。

配售事項之詳情載於本公司日期為二零二六年七月三日、二零二六年七月六日、二零二六年七月十日及二零二六年七月二十三日的公佈。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

BUSINESS AND FINANCIAL REVIEW

During the Interim Period, the Group is principally engaged in the provision of short-term financing services and information technology ("**IT**") solutions and consultancy services in financing sector in the PRC and Hong Kong.

The Group recorded total revenue for the Interim Period of approximately HK$10,177,000 (2025: approximately HK$14,493,000), representing a decrease of approximately HK$4,316,000 as compared with the corresponding period last year. This decrease was mainly attributable to the combined effects of no settlement gain from distressed debt assets under short-term financing services in Hong Kong and increase in IT solutions and consultancy services income during the Interim Period.

The selling expenses for the Interim Period increased by approximately HK$600,000 (2025: nil). The increase was mainly due to the increase in the promotion and marketing fees for the Group.

Other income and other gains and losses, net for the Interim Period was net other losses of approximately HK$1,592,000 (2025: net other gains of approximately HK$1,064,000), which represents a decrease of approximately HK$2,656,000 when compared with the corresponding period of 2025. The net other losses was mainly due to the impairment losses on repossessed assets.

業務及財務回顧

於中期期間內，本集團主要從事於中國及香港提供短期融資服務以及金融行業資訊科技(「**IT**」)解決方案及諮詢服務。

於中期期間，本集團錄得總收益約10,177,000港元(二零二五年：約14,493,000港元)，較去年同期減少約4,316,000港元。該減少乃主要由於中期期間香港短期融資服務項下不良債權資產未產生結算收益以及IT解決方案及諮詢服務收入增加的綜合影響所致。

於中期期間，銷售開支增加約600,000港元(二零二五年：無)。該增加乃主要由於本集團推廣及營銷費用增加所致。

於中期期間，其他收入以及其他收益及虧損淨額為其他虧損淨額約1,592,000港元(二零二五年：其他收益淨額約1,064,000港元)，較二零二五年同期減少約2,656,000港元。其他虧損淨額乃主要由於產生抵債資產減值虧損所致。

Gain on disposal of subsidiaries was mainly due to the one-off gain on disposal of subsidiaries of approximately HK$15,583,000 mainly resulted from the combined impact of the derecognition of non-controlling interests of approximately HK$18,087,000 and the reclassification of the accumulated exchange reserve of the disposed subsidiaries of approximately HK$2,602,000 to profit or loss upon the disposal during the Interim Period.

出售附屬公司之收益乃主要由於出售附屬公司之一次性收益約15,583,000港元，主要來自中期期間出售後終止確認非控股權益約18,087,000港元及將已出售附屬公司之累計匯兑儲備約2,602,000港元重新分類至損益的綜合影響。

The administrative and other expenses for the Interim Period increased by approximately HK$2,791,000 to approximately HK$14,087,000 (2025: approximately HK$11,296,000). The increase was mainly due to the increase of the legal and professional fees of approximately HK$1,600,000 and the increase of staff costs of approximately HK$817,000 when compared to the corresponding period of 2025.

於中期期間，行政及其他開支增加約2,791,000港元至約14,087,000港元（二零二五年：約11,296,000港元）。該增加乃主要由於與二零二五年同期相比，法律及專業費用增加約1,600,000港元以及員工成本增加約817,000港元所致。

The Group recorded reversal of loss allowance for ECL on loans to customers for the Interim Period of approximately HK$415,000 (2025: approximately HK$8,860,000), representing a decrease in reversal of loss allowance of approximately HK$8,445,000 as compared with corresponding period of 2025. The decrease in the reversal of loss allowance for ECL during the Interim Period was mainly due to net-off effect of the reversal of loss allowance for ECL arising from the settlement of loan to customers approximately HK$7,840,000 in the PRC and loss allowance for ECL arising from new loan to customers approximately HK$7,425,000 in Hong Kong.

於中期期間，本集團錄得客戶貸款之預期信貸虧損之虧損撥備撥回約415,000港元（二零二五年：約8,860,000港元），較二零二五年同期虧損撥備撥回減少約8,445,000港元。中期期間預期信貸虧損之虧損撥備撥回減少乃主要由於中國境內結算客戶貸款產生之預期信貸虧損之虧損撥備撥回約7,840,000港元與香港境內新客戶貸款產生之預期信貸虧損之虧損撥備約7,425,000港元之間的抵銷影響所致。

The finance costs for the Interim Period decreased by approximately HK$837,000 to approximately HK$2,336,000 (2025: approximately HK$3,173,000) was mainly due to the decrease in overall debt position during the Interim Period, driven by the early redemption of promissory notes during the year ended 31 December 2025 and the Interim Period.

於中期期間，財務成本減少約837,000港元至約2,336,000港元（二零二五年：約3,173,000港元），主要由於中期期間之整體債務狀況減少，原因為截至二零二五年十二月三十一日止年度及中期期間提早贖回承兑票據。

Income tax expense for the Interim Period significantly decreased by approximately HK$15,852,000 to approximately HK$461,000 (2025: approximately HK$16,313,000), which was mainly due to no reversal of the temporary difference related to the loss allowance for ECL arising from the disposal of loans to customers during the Interim Period.

於中期期間，所得税開支大幅減少約15,852,000港元至約461,000港元（二零二五年：約16,313,000港元），主要是由於中期期間並無因出售客戶貸款而產生與預期信貸虧損之虧損撥備有關之暫時差額撥回所致。

The profit attributable to the owners of the Company for the Interim Period was approximately HK$3,216,000 (2025: loss attributable to the owners of the Company approximately HK$8,149,000). The turnaround from loss to profit was mainly attributable to the combined effects of (i) decrease in total revenue; (ii) decrease in other income and other gains or losses; (iii) decrease in reversal of loss allowance for ECL on loans to customers; (iv) decrease in income tax expenses; and (v) increase in gain on disposal of subsidiaries as mentioned above.

於中期期間，本公司擁有人應佔溢利約為3,216,000港元（二零二五年：本公司擁有人應佔虧損約8,149,000港元）。扭虧為盈主要由於如上文所述(i)總收益減少；(ii)其他收入以及其他收益或虧損減少；(iii)客戶貸款之預期信貸虧損之虧損撥備撥回減少；(iv)所得税開支減少；及(v)出售附屬公司之收益增加的綜合影響所致。

PROSPECTS

Looking ahead to the second half of 2026 and beyond, the global operating landscape will continue to be clouded by multi-layered uncertainties. Geopolitical frictions across the Middle East and Eastern Europe persist, while recurring US-China trade tariff tensions keep global credit premiums elevated and cross-border capital flows volatile. Inflation remains sticky at moderate levels, and mounting worldwide sovereign and corporate debt risks weigh on investor and business confidence. Domestically in Chinese Mainland, the post-pandemic recovery stays uneven; prolonged property sector headwinds, tightened microcredit regulatory requirements and subdued corporate borrowing appetite have collectively compressed profit margins for private short-term financing institutions. Meanwhile, the short-term financing industry is set to advance along three core trajectories: stricter compliance supervision, widespread digital and intelligent transformation, and differentiated niche competition, intensifying market consolidation and the "survival of the fittest" pattern observed throughout 2025.

前景

展望二零二六年下半年及以後，全球營運環境將繼續受多層面不確定性因素所籠罩。中東及東歐的地緣政治摩擦持續存在，而反覆出現的中美貿易關稅緊張局勢則使全球信用溢價維持高企，跨境資本流動亦見波動。通脹仍處於揮之不去的溫和水平，而全球主權及企業債務風險不斷上升，對投資者及企業信心構成壓力。在中國內地，疫後復甦步伐仍不均衡；房地產行業持續逆風、小微貸款監管要求收緊及企業借貸意願低迷共同壓縮了民營短期融資機構的利潤空間。同時，短期融資行業將沿三大核心軌跡推進：更嚴格的合規監管、廣泛的數字化及智能化轉型以及差異化的細分市場競爭，將加劇市場整合及在二零二五年全年呈現「適者生存」的格局。

Against this macro backdrop, the Group will uphold its core development strategy of "consolidating core financing businesses and expanding technology-enabled auxiliary tracks" with consistent prudence. For our short-term lending segment, the Group will further pivot resource allocation towards the Hong Kong market to mitigate risks stemming from Chinese Mainland secured lending constraints. Leveraging the information edge and ongoing business visibility from its technology service partnerships, the Group maintains robust pre-disbursement multi-dimensional credit vetting and mandatory monthly post-loan monitoring frameworks to cap credit risks. Prior to granting each unsecured corporate loan, the Group conducts standalone, loan by loan comprehensive credit due diligence, including know-your-client (KYC) and anti money laundering (AML) screening, verification of beneficial owners, financial position and income statement assessment, internal credit rating assignment and multi level credit approval by designated directors, compliance officer and money laundering reporting officer of the money lending entity with relevant lending industry experience. The Group maintains and will continue to adhere to full documentation of the whole due diligence and approval trail, retain complete transaction records, and ensure independent judgement with adequate skepticism is exercised by the management when reviewing loan terms, counterparty creditworthiness and expected commercial outcomes; where complexity or material risk arises, the Group will consider engaging independent professional advisers as appropriate. To safeguard independent credit decision making, the Group has adopted a policy under which unsecured loans will not be granted to its information technology (IT) services clients unless such clients have fully settled all outstanding service fees payable to the Group. Monthly post disbursement monitoring covers repayment track record updates, review of borrowers' latest financial

在此宏觀背景下，本集團將秉持一貫的審慎態度，堅守「鞏固核心融資業務及拓展科技賦能的輔助賽道」的核心發展策略。就短期貸款分部而言，本集團將進一步將資源配置重心轉向香港市場，以緩解因中國內地有擔保貸款限制所衍生的風險。憑藉本集團在科技服務合作中獲得的信息優勢及持續的業務可視性，本集團維持穩健的貸前多維度信貸審查及強制性月度貸後監控框架，以控制信貸風險。在發放每筆無抵押公司貸款前，本集團會進行獨立、逐筆貸款的全面信貸盡職審查，包括了解你的客戶(KYC)及反洗錢(AML)、核實實益擁有人、財務狀況及收益表評估、內部信貸評級評定以及由具備相關貸款行業經驗的放債實體指定董事、合規人員及洗黑錢匯報人員進行的多層級信貸審批。本集團維持並將繼續堅持完整記錄整個盡職審查及審批過程，保留完整交易記錄，並確保管理層在審閱貸款條款、交易對手信貸狀況及預期商業結果時，行使獨立判斷並保持適當質疑；若涉及複雜情況或重大風險，本集團將酌情考慮委聘獨立專業顧問。為保障信貸決策的獨立性，本集團已採納一項政策，規定除非其資訊科技(IT)服務客戶已悉數結清所有應付本集團的未清付服務費，否則不會向其發放無抵押貸款。貸後月度監察涵蓋還款記錄更新、借款人最新財務資料審閱、持續業務狀況跟進、定

information, continuous business condition follow up, periodic corporate registry and adverse media searches, together with ad hoc reassessment of internal credit ratings; enhanced remedial risk mitigation steps will be triggered upon any material deterioration of borrower creditworthiness. The Group has in place and will continue to operate formal escalation procedures for material credit red flags, conduct holistic portfolio reviews to guard against concentration risk, and require fresh, up-to-date due-diligence for every loan renewal rather than relying on historical assessment outcomes. Concurrently, the Group will ramp up distressed debt asset screening and investment to diversify interest-bearing revenue streams and improve loan portfolio quality, while continuously tightening internal risk thresholds to suppress non-performing exposure.

期公司註冊處查冊及負面媒體搜索，並輔以對內部信貸評級的臨時重新評估；一旦借款人信貸狀況出現任何重大惡化，將觸發強化的補救風險緩解措施。本集團已設定並將繼續執行針對重大信貸警示信號的正式升級程序，進行全面的貸款組合檢討以防範集中風險，並規定每筆貸款續期均須進行最新及最即時的盡職審查，而非依賴過往的評估結果。同時，本集團將加強不良債務資產的篩選及投資，以多元化計息收入來源及改善貸款組合質量，同時持續收緊內部風險門檻，以壓低不良敞口。

Digitalisation and artificial intelligence will remain central to the Group's operational upgrading agenda. Building on the Group's joint research partnership with The Hong Kong Polytechnic University, the Group will accelerate the iteration of proprietary AI-driven systems covering intelligent marketing, automated workflow administration and algorithmic risk control. The Group's dedicated seven-person technology team, supported by external software vendors for non-core module development, will expand the Group's B2B technology service footprint across Hong Kong and Chinese Mainland, creating a stable supplementary revenue pillar that generates cross-selling synergies with the Group's financing business and broadens the Group's institutional client pipeline. The IT consultancy business also provides enhanced business insight and information visibility supporting the Group's selective unsecured corporate lending risk assessment for technology sector borrowers. The Group maintains and will continue to sustain adequate staffing resources, periodic compliance training and robust IT back up and data retention controls for technology driven operations to mitigate system failure and data loss risks.

數字化及人工智能仍將是本集團營運升級規劃的核心。憑藉本集團與香港理工大學建立的聯合研究合作關係，本集團將加速迭代自研人工智能驅動系統，覆蓋智能營銷、自動化流程管理及算法風險控制等範疇。本集團設有專職七人技術團隊，非核心模塊開發由外部軟件供應商提供支持。團隊將擴大本集團於香港及中國內地的B2B技術服務業務版圖，打造穩定的輔助收益來源，既能與本集團融資業務產生交叉銷售協同效應，亦能拓展本集團機構客戶儲備。IT諮詢業務亦提供增強的商業洞察及信息可視性，可支持本集團對科技行業借款人有選擇性地進行無抵押公司貸款的風險評估。本集團就技術驅動的營運維持並將繼續維持充足的人員配置、定期合規培訓以及穩健的IT備份及數據留存控制，以降低系統故障及數據遺失風險。

To counteract margin compression in traditional lending, the Group will persistently diversify its income mix by scaling technology consultancy revenue, balancing secured and selective unsecured lending portfolios, and capturing high-quality working capital financing demand from underserved tech SMEs as well as other potential and possible industries and professions in Hong Kong that lack tangible collateral acceptable to mainstream banks. All unsecured corporate loans are subject to risk based pricing reflective of underlying credit risk; loan tenors are generally one year with quarterly interest payments, principal amounts typically ranging from HK$2.2 million to HK$6 million. The Group will maintain strict limits on portfolio size, and each loan renewal will trigger a full round of fresh credit assessment, with no automatic renewal. The management conducts ongoing review of the unsecured lending risk management framework with reference to the Exchange's published practical guidance on risk management and internal control systems for issuers undertaking money lending activities, to ensure internal control processes remain fit for purpose. The management bears and will continue to bear ultimate responsibility for setting risk appetite and maintaining effective Risk Management and Internal Control ("**RMIC**") systems; management is tasked with designing, executing and monitoring such systems, and the audit committee oversees and will continue to review RMIC effectiveness on an ongoing basis, with formal annual effectiveness review to be completed as required by Listing Rules requirements. The Group will also closely track evolving regulatory policies governing microcredit, pawn operations and financial technology on both sides of the border, updating internal risk management and internal control frameworks proactively to ensure full regulatory compliance across all business lines. As disclosed in prior announcements, the Group

為抵銷傳統放貸業務利潤率收窄的壓力，本集團持續豐富收益結構，包括擴大技術諮詢收益規模，平衡有抵押及精選無抵押放貸組合，同時把握香港科技中小企業以及其他潛在及可能涉及的行業及專業的優質營運資金融資需求，該類企業缺乏主流銀行認可的實物抵押品，融資需求仍未滿足。所有無抵押公司貸款均按風險定價，以反映相關信貸風險；貸款期限一般為一年，利息按季支付，本金額通常介乎2,200,000港元至6,000,000港元。本集團將嚴格控制組合規模，而每次貸款續期將觸發新一輪全面的信貸評估，不得自動續期。管理層參照聯交所就從事放債業務的發行人發出的風險管理及內部監控系統實務指引，持續檢討無抵押貸款風險管理框架，以確保內部監控程序維持適當及有效。管理層承擔並將繼續承擔制定風險承受能力及維持有效的風險管理及內部監控系統的最終責任；管理層負責設計、執行及監察該等系統，而審核委員會監督並將繼續檢討風險管理及內部監控（「**風險管理及內部監控**」）的有效性，並按上市規則規定完成正式的年度成效檢討。本集團亦將緊跟中港兩地針對小額信貸、典當業務及金融科技的監管政策變化，主動更新內部風險管理及內控框架，確保所有業務線完全符合監管規定。如過往公佈所披露，於

held approximately HK$92 million in unaudited cash and cash equivalents as at 30 June 2026, and the proposed share placing exercise is intended to reduce borrowings, strengthen liquidity flexibility and provide sufficient capital buffer to enhance the Group's financial position for the full financial year ending 31 December 2026. The Group operates and will continue to uphold clear approval hierarchies for fund deployment, enforce segregation of duty arrangements within finance and treasury functions, and track proceeds utilisation to ensure funds are deployed in alignment with announced business purposes.

二零二六年六月三十日，本集團未經審核現金及現金等價物約為92,000,000港元，建議股份配售旨在削減借款、提升流動資金彈性並提供充足資金緩衝，以改善本集團截至二零二六年十二月三十一日止整個財政年度的財務狀況。本集團執行並將繼續恪守明確的資金調配審批層級，在財務及庫務職能內實行職責分離安排，並追蹤所得款項的運用情況，以確保資金按照已公佈的業務用途進行配置。

Notwithstanding the above growth initiatives, the Group faces pronounced revenue contraction in its Beijing-based short-term financing operations. Revenue generated from Beijing business has slumped in the year of 2026, primarily dragged by persistently weak local corporate financing demand, stringent regulatory caps on comprehensive financing costs and saturated market competition within Chinese Mainland microcredit sectors. The Board follows and will continue to follow assessment of commercial rationale, counterparty background, cost benefit analysis, fair and reasonable transaction terms, conflict of interest considerations and required corporate approvals; independent professional advice will be obtained where circumstances warrant.

儘管推行上述各項增長舉措，本集團位於北京的短期融資業務收益仍顯著萎縮。二零二六年北京業務產生的收益大幅下滑，主要受當地企業融資需求持續疲弱、中國內地小額信貸行業全面融資成本監管上限收緊及市場競爭飽和所拖累。董事會關注並將繼續關注對商業理據、交易對手背景、成本效益分析、交易條款是否公平合理、利益衝突考量以及所需公司批准的評估；若情況需要，將徵詢獨立專業意見。

While the Group's dual-engine model of prudent short-term financing and value-added fintech consultancy positions us to capture structural industry transformation opportunities. Given that the scope of corporate lending is not confined to the technology sector, additional industry specific risks from non tech corporate borrowers are duly considered and assessed, and will continue to be duly considered and assessed under the Group's credit risk assessment framework. The execution of our digital transformation roadmap, the performance recovery of regional lending portfolios including the Beijing business, and the scale expansion of IT consultancy services and the performance of the Hong Kong based corporate-loan portfolio are all subject to external variables such as fluctuating macroeconomic conditions, shifting cross-border regulatory rules and intensifying industrial competition. There can be no guarantee that the Group's current strategic initiatives will deliver anticipated revenue growth or profitability improvements in the near term. Shareholders and prospective investors should exercise caution amid prevailing market headwinds. However, the Board strives to and will continue to closely monitor market shifts and adjust operational strategies dynamically to deliver sustainable long-term shareholder value.

本集團以審慎短期融資及增值金融科技諮詢作為雙引擎營運模式，有助把握行業結構轉型帶來的機遇。鑒於公司貸款的範圍並不限於科技行業，非科技企業借款人所帶來的其他行業特定風險，已在本集團的信貸風險評估框架下予以充分考量及評估，並將繼續予以充分考量及評估。數字轉型藍圖的落地執行、包括北京業務在內的地區放貸組合業績復甦、IT諮詢服務的規模擴張及香港公司貸款組合的表現，均受宏觀經濟狀況波動、跨境監管規則變動、行業競爭加劇等外部變數影響。本集團無法保證現行各項戰略舉措可於短期內達致預期收益增長或盈利能力改善。當前市場整體承壓，股東及有意投資者務請審慎。然而，董事會致力於並將持續密切監察市場走勢，動態調整營運策略，為股東創造可持續的長遠價值。

SIGNIFICANT INVESTMENTS, ACQUISITIONS AND DISPOSALS

Saved as disclosed in this report, the Group did not process any other significant investments, acquisition or disposal of subsidiaries or associated companies during the Interim Period.

重大投資、收購及出售

除本報告所披露者外，於中期期間，本集團並無進行任何附屬公司或聯營公司之其他重大投資、收購或出售。

FURTHER PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

Saved as disclosed in this report, the Group currently does not have any firm intention or specific plans for material investments or capital assets.

重大投資及資本資產之未來計劃

除本報告所披露者外，本集團現時並無任何重大投資或資本資產的確實意向或具體計劃。

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2026, the Group had other debts of approximately HK$153,128,000 (as at 31 December 2025: approximately HK$72,511,000). The Group will try to obtain future financing, and whenever possible and appropriate, raise fund via a combination of equity funding activities and internally generated cash flows in order to further reduce the financing cost.

As at 30 June 2026, the Group had cash and cash equivalents of approximately HK$92,132,000 (as at 31 December 2025: approximately HK$97,264,000) which are mainly denominated in HK$ and RMB. To manage liquidity risk, management monitors forecasts of the Group's liability position and cash and cash equivalent position on the basis of expected cash flow. The Group expects to fund the future cash flow needs through internally cash flows generated from operations and external fund raising activities from the capital market.

流動資金及財務資源

於二零二六年六月三十日，本集團有其他債務約153,128,000港元（於二零二五年十二月三十一日：約72,511,000港元）。本集團將會嘗試取得未來融資並於可行及適當時候透過股權集資活動及內部產生現金流量的組合方式籌集資金，以進一步降低融資成本。

於二零二六年六月三十日，本集團主要以港元及人民幣計值之現金及現金等價物約為92,132,000港元（於二零二五年十二月三十一日：約97,264,000港元）。為管理流動資金風險，管理層基於預期現金流量監控本集團債務狀況及現金及現金等價物狀況的預測。本集團預期透過經營產生的內部現金流量及於資本市場進行外部集資活動為未來現金流量需求撥資。

As at 30 June 2026, the gearing ratio for the Group was approximately 7.1 (as at 31 December 2025: approximately 6.7), calculated based on the total debts of approximately HK$153,128,000 (as at 31 December 2025: approximately HK$72,511,000) over shareholder's equity of approximately HK$21,454,000 (as at 31 December 2025: approximately HK$10,861,000). The debt ratio was approximately 0.82 (as at 31 December 2025: approximately 0.67), calculated as total liabilities over total assets of the Group.

於二零二六年六月三十日，本集團的資產負債比率約為7.1（於二零二五年十二月三十一日：約6.7），乃按債務總額約153,128,000港元（於二零二五年十二月三十一日：約72,511,000港元）除以股東權益約21,454,000港元（於二零二五年十二月三十一日：約10,861,000港元）計算。債務比率約為0.82（於二零二五年十二月三十一日：約0.67），乃按本集團負債總額除資產總值計算。

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, issue new shares or sell assets to reduce debt.

為維持或調整股本架構，本集團可能會調整付予股東的股息金額、發行新股份或出售資產以減少債務。

CAPITAL STRUCTURE

The capital structure of the Group during the Interim Period is summarised as follows:

股本架構

於中期期間，本集團之股本架構概述如下：

(I) BANK BORROWINGS

There was no bank borrowings outstanding as at 30 June 2026 and 31 December 2025.

(I) 銀行借貸

於二零二六年六月三十日及二零二五年十二月三十一日，概無尚未償還銀行借貸。

(II) PROMISSORY NOTES

Summary of the promissory notes are as follows. Further details are set out in Note 18 to the unaudited condensed consolidated financial statements.

(II) 承兌票據

以下為承兌票據之概要。進一步詳情載於未經審核簡明綜合財務報表附註18。

Date of issue	發行日期	Principal amount as at 1 January 2026 於二零二六年一月一日的本金額 *(HK$)* *(港元)*	Interest rate per annum 年利率	Principal repayment due date 本金償還到期日期 *(Note)* *(附註)*	Redeemed principal amount 已贖回本金額 *(HK$)* *(港元)*	Outstanding principal amount as at 30 June 2026 於二零二六年六月三十日的尚未償還本金額 *(HK$)* *(港元)*
5 August 2024	二零二四年八月五日	6,720,000	8%	4 August 2026 二零二六年八月四日	–	6,720,000
31 December 2025	二零二五年十二月三十一日	64,594,907	6%	30 December 2026 二零二六年十二月三十日	(21,507,946)	43,086,961
23 December 2025	二零二五年十二月二十三日	2,070,000	7%	22 June 2027 二零二七年六月二十二日	–	2,070,000

Note: On 5 August 2024, the Company entered into an agreement with a holder of the New 2023 CB (the definition and details are set out in Note 25 to the Annual Report 2024), pursuant to which the Company issued a new promissory note, (which will mature on 4 August 2026) with principal amount of HK$6,720,000 to settle the outstanding principal amount of HK$6,400,000 with redemption premium of HK$320,000 of the New 2023 CB, which was matured on 5 August 2024.

附註：於二零二四年八月五日，本公司與新二零二三年可換股債券（定義及詳情載於二零二四年年報附註25）持有人訂立一份協議，據此，本公司發行本金額為6,720,000港元的新承兌票據（將於二零二六年八月四日到期），以清償於二零二四年八月五日到期之新二零二三年可換股債券未償還本金額6,400,000港元及贖回溢價320,000港元。

On 31 December 2025, the Company, an indirectly wholly-owned subsidiary of the Company (the "**Subsidiary**") and the promissory note holder entered into an agreement pursuant to which the Subsidiary issued a new promissory note with a principal amount of approximately HK$64,595,000 to the promissory note holder to settle the Company's existing promissory note with an outstanding principal amount of approximately HK$58,055,000 and accrued interest of approximately HK$6,540,000 which matured on 31 December 2025.

於二零二五年十二月三十一日，本公司、本公司間接全資附屬公司（「**附屬公司**」）及承兑票據持有人訂立一份協議，據此，附屬公司向承兑票據持有人發行本金額約為64,595,000港元的新承兑票據，以清償本公司於二零二五年十二月三十一日到期的未償還本金額約為58,055,000港元及應計利息約為6,540,000港元的現有承兑票據。

On 23 December 2025, the Company, the Subsidiary and the promissory note holder entered into an agreement pursuant to which the Subsidiary issued a new promissory note with a principal amount of approximately HK$2,070,000 to the promissory note holder to settle the Company's existing promissory note with an outstanding principal amount of approximately HK$2,000,000 and accrued interest of approximately HK$70,000 which matured on 23 December 2025.

於二零二五年十二月二十三日，本公司、附屬公司及承兑票據持有人訂立一份協議，據此，附屬公司向承兑票據持有人發行本金額約為2,070,000港元的新承兑票據，以清償本公司於二零二五年十二月二十三日到期的未償還本金額約為2,000,000港元及應計利息約為70,000港元的現有承兑票據。

On 2 February 2026 and 17 June 2026, the Subsidiary and a holder of promissory note entered into redemption agreements, to early redeem the promissory note with principal amount of approximately HK$21,508,000 and interest amount of approximately HK$293,000 by cash settlement at consideration of approximately HK$21,801,000. Upon completion of the redemption, the remaining outstanding principal of promissory note is approximately HK$43,087,000. The carrying amount of the promissory note redeemed was approximately HK$21,517,000 and a settlement loss of approximately HK$284,000 was recognised in the profit or loss during the Interim Period.

於二零二六年二月二日及二零二六年六月十七日，附屬公司及承兑票據持有人訂立贖回協議，以透過現金結算代價約21,801,000港元提早贖回本金額約為21,508,000港元及利息金額約為293,000港元的承兑票據。於完成贖回後，承兑票據的剩餘未償還本金額約為43,087,000港元。於中期期間，贖回承兑票據的賬面值約為21,517,000港元及約為284,000港元的結算虧損已於損益內確認。

(III) CHANGE IN BOARD LOT SIZE

On 4 May 2026, the board lot size of the ordinary shares of the Company of HK$0.01 each (the "**Shares**") for trading on GEM of the Exchange be changed from 10,000 Shares to 500 Shares with effect from Tuesday, 26 May 2026 (the "**Change in Board Lot Size**"). Upon the Change in Board Lot Size becoming effective, the Shares shall be traded in board lot of 500 Shares each and the estimated market value of each board lot of the Shares would be HK$7,490 (based on the closing price of HK$14.980 per Share as quoted on the Exchange as of 4 May 2026). The change in board lot size would not result in any change in the relative rights of the shareholders of the Company. The Board expected that the reduction in board lot size would lower the threshold for investors to purchase the Shares, which will enable the Company to facilitate the trading and improve the liquidity of the Shares by attracting more investors and therefore broaden the shareholder base of the Company. Details of the Change in Board Lot Size are set out in the Company's announcement dated 4 May 2026.

(III) 更改每手買賣單位

於二零二六年五月四日，於聯交所GEM買賣的本公司每股面值0.01港元的普通股（「**股份**」）的每手買賣單位由10,000股股份變更為500股股份，自二零二六年五月二十六日（星期二）起生效（「**更改每手買賣單位**」）。於更改每手買賣單位生效後，股份將以每手500股股份買賣，而每手股份的估計市值將為7,490港元（按截至二零二六年五月四日聯交所所報收市價每股股份14.980港元計算）。更改每手買賣單位將不會導致本公司股東的相關權利出現任何變動。董事會預期，削減每手買賣單位將降低投資者購買股份的門檻，將使本公司能夠通過吸引更多投資者促進買賣及提高股份的流通性，從而擴大本公司的股東基礎。更改每手買賣單位之詳情載於本公司日期為二零二六年五月四日的公佈。

FUND-RAISING ACTIVITIES

Saved as disclosed in this report, the Company did not conduct any fund-raising activities during the Interim Period.

籌資活動

除本報告所披露者外，本公司於中期期間並無進行任何集資活動。

FOREIGN EXCHANGE EXPOSURE

The Group has transactional currency exposures. Such exposures arise from the business operations in the PRC denominated in RMB. As at 30 June 2026, the Group had a minimal exposure to foreign currency risk as most of its business transactions, assets and liabilities were principally denominated in the respective functional currency, i.e. RMB, used by the respective group entities.

The RMB is not freely convertible into other foreign currencies and conversion of the RMB into foreign currencies is subject to rules and regulations of foreign exchange control promulgated by the PRC government. As at 30 June 2026, the Group did not have a foreign currency hedging policy in respect of its foreign currency assets and liabilities. The Group will closely monitor its foreign currency exposure and will consider using hedging instruments in respect of significant foreign currency exposure as and when appropriate.

As at 30 June 2026, the Group had no investment in any financial derivatives, foreign exchange contracts, interest or currency swaps, hedgings or other financial arrangements for hedging purposes to reduce any currency risk nor made any over-the-counter contingent forward transactions.

外匯風險

本集團面臨交易貨幣風險。該等風險來自以人民幣計值之中國業務營運。於二零二六年六月三十日，本集團大部分業務交易、資產及負債主要以相關集團實體各自所用之功能貨幣（即人民幣）計值，故本集團之外匯風險甚微。

人民幣不可自由兑換為其他外幣，將人民幣兑換為外幣受中國政府所頒佈外匯管制規則及規例限制。於二零二六年六月三十日，本集團並無就其外匯資產及負債設有外匯對沖政策。本集團將密切監控其外匯風險，並將於適當時候考慮就重大外匯風險使用對沖工具。

於二零二六年六月三十日，本集團並無就減低任何貨幣風險而投資於任何衍生金融工具、外匯合約、利息或貨幣掉期、對沖或其他為對沖而作出之財務安排，亦無進行任何場外或然遠期交易。

CHARGE OF GROUP ASSETS

As at 30 June 2026 and 31 December 2025, the Group did not have any assets under charge.

集團資產抵押

於二零二六年六月三十日及二零二五年十二月三十一日，本集團並無任何資產抵押。

EMPLOYEE INFORMATION AND REMUNERATION POLICY

As at 30 June 2026, the Group employed a total of 37 employees (as at 31 December 2025: 49). The salaries and benefits of the Group's employees are maintained at a competitive level and employees are rewarded on a discretionary performance-related basis within the general framework of the Group's salary and bonus system, which is reviewed annually. Year-ended bonus based on individual performance will be paid to employees as recognition of and reward for their contributions. Other benefits include contributions to statutory mandatory provident fund scheme and medical scheme to its employees. Staff costs, excluding Directors' emoluments, for the Interim Period amounted to approximately HK$9,681,000 (30 June 2025: approximately HK$7,582,000).

The Company has a share option scheme in place, please refer to the paragraph headed "Share Option Scheme" in this report for further details.

僱員資料及酬金政策

於二零二六年六月三十日，本集團共僱用37名（於二零二五年十二月三十一日：49名）僱員。本集團僱員之薪金及福利維持於具競爭力水平，而僱員薪酬乃根據本集團每年檢討之薪金及花紅制度一般架構，按工作表現酌情釐定。年終花紅乃根據個人表現派付予僱員，作為對彼等所作貢獻之肯定及獎勵。其他福利包括為其僱員提供法定強制性公積金計劃及醫療計劃供款。中期期間之員工成本（不包括董事酬金）約為9,681,000港元（二零二五年六月三十日：約7,582,000港元）。

本公司設有購股權計劃，進一步詳情請參閱本報告「購股權計劃」一段。

CONTINGENT LIABILITIES

As at 30 June 2026, the Group did not have any material contingent liability (31 December 2025: Nil).

或然負債

於二零二六年六月三十日，本集團並無任何重大或然負債（二零二五年十二月三十一日：無）。

EVENT AFTER REPORTING PERIOD

Details of the significant event after the Interim Period of the Group are set out in Note 21 to the unaudited condensed consolidated financial statements.

報告期後事項

本集團於中期期間後的重大事項詳情載於未經審核簡明綜合財務報表附註21。

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATION

As at 30 June 2026, none of the Directors and chief executives of the Company has any interests or short positions in any shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of Securities and Future Ordinance (the "**SFO**")) which are required to be notified to the Company and the Exchange pursuant to Division 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions), or which were recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or which are required, pursuant to Rules 5.46 to 5.68 of the GEM Listing Rules, to be notified to the Company and the Exchange.

董事及主要行政人員於本公司或任何相聯法團之股份、相關股份及債權證之權益及淡倉

於二零二六年六月三十日，董事及本公司主要行政人員概無於本公司或其任何相聯法團（定義見證券及期貨條例（「**證券及期貨條例**」）第XV部）之任何股份、相關股份及債券中擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所之任何權益或淡倉（包括根據有關條文彼等被當作或視為擁有之權益或淡倉），或根據證券及期貨條例第352條須記錄於本公司存置之登記冊內之任何權益或淡倉，或根據GEM上市規則第5.46至5.68條須知會本公司及聯交所之任何權益或淡倉。

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

At no time during the Interim Period was the Company or any of its subsidiaries a party to any arrangement to enable any of the Directors or the chief executives of the Company to acquire benefits by means of the acquisition of shares in, or debt securities (including debentures) of the Company or any other body corporate, and none of the Directors, their spouse or their children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the Interim Period.

董事收購股份或債權證之權利

於中期期間，本公司或其任何附屬公司概無參與任何安排，使任何董事或本公司主要行政人員可藉著購入本公司或任何其他法人團體之股份或債務證券（包括債權證）而獲得利益，而於中期期間，董事、彼等之配偶或任何未滿十八歲之子女概無任何可認購本公司證券之權利，亦無行使任何該等權利。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

The register of substantial shareholders maintained by the Company pursuant to Section 336 of the SFO showed that, as at 30 June 2026, the following companies and persons (other than a director or chief executive of the Company as disclosed under the section headed "Directors' and chief executives' interests and short positions in shares, underlying shares and debentures of the Company or any associated corporation" above) had interests in more than 5% of the Company's issued share capital:

主要股東及其他人士於股份及相關股份之權益及淡倉

本公司根據證券及期貨條例第336條存置之主要股東登記冊顯示，於二零二六年六月三十日，下列公司及人士（於上文「董事及主要行政人員於本公司或任何相聯法團之股份、相關股份及債權證之權益及淡倉」一節所披露的本公司董事或主要行政人員除外）擁有本公司已發行股本5%以上權益：

Long Positions in the Shares

於股份之好倉

Name of substantial shareholder 主要股東名稱／姓名	Number of shares interested 擁有權益之股份數目 Direct interests 直接權益	Deemed interests 視為擁有之權益	Total interests 總權益	Percentage of the issued share of the Company (Note 3) 佔本公司已發行股份百分比（附註3）
Ms. Wang Jiayao 汪佳瑤女士	1,860,000	4,210,000 (Note 1) （附註1）	6,070,000	6.47
Mr. Yip Chi Him (Note 2) 葉志謙先生（附註2）	–	26,600,000	26,600,000	28.35
HSI TECHNOLOGY (HONG KONG) LIMITED 恆信智投科技（香港）有限公司	26,600,000	–	26,600,000	28.35

Notes:

1. QUANTERA LIMITED is wholly and beneficially owned by Ms. Wang Jiayao. By virtue of the SFO, Ms. Wang Jiayao is deemed to be interested in the 4,210,000 shares of the Company.

2. HSI TECHNOLOGY (HONG KONG) LIMITED is wholly and beneficially owned by Mr. Yip Chi Him. Accordingly, Mr. Yip Chi Him is deemed to be interested in the 26,600,000 shares of the Company.

3. The percentage represents the number of shares interested divided by the number of the issued shares as at 30 June 2026 (i.e. 93,841,461 shares).

附註：

1. QUANTERA LIMITED由汪佳瑤女士全資及實益擁有。根據證券及期貨條例，汪佳瑤女士被視為於本公司4,210,000股股份中擁有權益。

2. 恆信智投科技（香港）有限公司由葉志謙先生全資及實益擁有。因此，葉志謙先生被視為於本公司26,600,000股股份中擁有權益。

3. 百分比指擁有權益之股份數目除以於二零二六年六月三十日之已發行股份數目（即93,841,461股股份）。

Save as disclosed above, the Directors are not aware of any other person (other than the Directors and chief executives of the Company) who, as at 30 June 2026, had an interest or a short position in the shares, underlying shares or debentures of the Company which would fall to be disclosed to the Company under Divisions 2 and 3 of Part XV of the SFO, or which would be recorded in the register kept by the Company under Section 336 of the SFO.

除上文所披露者外，於二零二六年六月三十日，董事並不知悉有任何其他人士（董事及本公司主要行政人員除外）於本公司股份、相關股份或債權證中擁有根據證券及期貨條例第XV部第2及第3分部須向本公司披露，或須記入本公司根據證券及期貨條例第336條存置之登記冊之權益或淡倉。

SHARE OPTION SCHEME

The Company's share option scheme (the "**Share Option Scheme**") was adopted pursuant to an ordinary resolution passed at the annual general meeting of the Company held on 18 June 2024 (the "**Adoption Date**") for the purpose of providing incentives or rewards to the eligible participants as to recognise and motivate the contribution and potential future contribution by providing them the opportunity to acquire equity interests in the Company. The Share Option Scheme will remain in force for a period of ten years commencing from the Adoption Date. Accordingly, the Share Option Scheme will expire on 17 June 2034.

Eligible participants of the Share Option Scheme include Directors, non-executive officers including independent non-executive Directors, employees of the Group, related entity participants and service providers who provide services to any member of the Group on a continuing or recurring basis in its ordinary and usual course of business which are in the interests of the long-term growth of the Group.

There is no outstanding options or unvested awards at the beginning and at the end of the Interim Period. No option was granted, vested, lapsed, cancelled or exercised during the Interim Period.

購股權計劃

本公司之購股權計劃（「**購股權計劃**」）乃根據本公司於二零二四年六月十八日（「**採納日期**」）舉行之股東週年大會上通過之普通決議案獲採納，旨在透過向合資格參與者提供獲得本公司股權之機會，給予彼等獎勵或獎賞，以認可及鼓勵彼等作出之貢獻及未來潛在貢獻。購股權計劃將於採納日期起計十年內有效。因此，購股權計劃將於二零三四年六月十七日屆滿。

購股權計劃之合資格參與者包括董事、非執行職員（包括獨立非執行董事）、本集團僱員、關聯實體參與者及於一般及日常業務過程中向本集團任何成員公司提供持續或經常性服務且符合本集團長期增長利益的服務提供者。

於中期期初及期末，概無尚未行使購股權或未歸屬獎勵。於中期期間，概無購股權獲授出、歸屬、失效、註銷或獲行使。

As at 1 January 2026 and 30 June 2026, the total number of options available for grant under the scheme mandate limit and available for issue under the Share Option Scheme were 9,384,146. As at 1 January 2026 and 30 June 2026, the total number of options available for grant under the service provider sublimit and available for issue under the Share Option Scheme were 938,414.

於二零二六年一月一日及二零二六年六月三十日，根據計劃授權限額可授出及根據購股權計劃可供發行的購股權總數為9,384,146股。於二零二六年一月一日及二零二六年六月三十日，根據服務提供者分項限額可授出及根據購股權計劃可發行的購股權總數為938,414股。

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the code of conduct for securities transactions by the Directors on terms no less exacting than the Rules 5.48 to 5.67 of the GEM Listing Rules (the "**Model Code**"). The Company had made specific enquiries with written guidelines in relation to the Model Code to all Directors and all Directors have confirmed that they complied with the required standards set out in the Model Code throughout the Interim Period.

遵守董事進行證券交易的標準守則

本公司已就董事進行證券交易採納條款不寬鬆於GEM上市規則第5.48至5.67條之操守守則(「**標準守則**」)。本公司已根據標準守則之書面指引對全體董事作出特定垂詢，而全體董事已確認彼等於整個中期期間內已遵守標準守則所載的規定標準。

CHANGES IN DIRECTORS' INFORMATION

Subsequent to the date of the Annual Report 2025, the changes in the Directors' information as required to be disclosed pursuant to Rule 17.50A(1) of the GEM Listing Rules are set out below:

董事資料變動

於二零二五年年報日期後，根據GEM上市規則第17.50A(1)條須予披露的董事資料變動載列如下：

Name of Director(s) 董事姓名	Details of Changes 變動詳情
Mr. Wong Ming Fair Victor 王明輝先生	resigned as an executive director of the Company with effect from 15 May 2026 辭任本公司執行董事，自二零二六年五月十五日起生效

INTERESTS IN A COMPETING BUSINESS

During the Interim Period, none of the Directors, the controlling shareholders or substantial shareholders of the Company or any of their respective close associates (as defined in the GEM Listing Rules) had engaged in any business that competes or might compete with the business of the Group, or had any other conflict of interests with the Group.

於競爭業務之權益

於中期期間，董事、本公司控股股東或主要股東或彼等各自之任何緊密聯繫人士（定義見GEM上市規則）概無從事與本集團業務構成或可能構成競爭之任何業務，或與本集團有任何其他利益衝突。

PURCHASE, SALE OR REDEMPTION OF COMPANY'S LISTED SECURITIES

Neither the Company, nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities during the Interim Period.

購買、出售或贖回本公司上市證券

於中期期間，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

CORPORATE GOVERNANCE PRACTICES

The Company is committed to promoting high standards of corporate governance through its continuous effort in improving its corporate governance practices and process. Throughout the Interim Period, the Company has complied with all the code provisions set out in Appendix C1 Corporate Governance Code of the GEM Listing Rules.

企業管治常規

本公司致力持續改善其企業管治常規及程序，務求推行高水平企業管治。於中期期間，本公司已遵守GEM上市規則附錄C1企業管治守則所載之所有守則條文。

INTERIM DIVIDEND

The Board does not recommend the payment of interim dividend for the six months ended 30 June 2026.

中期股息

董事會不建議就截至二零二六年六月三十日止六個月派付中期股息。

AUDIT COMMITTEE

The unaudited condensed consolidated financial statements of the Group for the Interim Period have been reviewed by the Audit Committee, which was of the opinion that the preparation of such financial information complied with the applicable accounting standards, the GEM Listing Rules and other applicable legal requirements and that adequate disclosures have been made.

審核委員會

本集團於中期期間之未經審核簡明綜合財務報表已由審核委員會審閱。審核委員會認為，該等財務資料之編製符合適用之會計準則、GEM上市規則及其他適用法例規定，並已作出足夠披露。

By Order of the Board
Capital Finance Holdings Limited
Zeng Zhiyun
Chairman and Executive Director

承董事會命
首都金融控股有限公司
主席兼執行董事
曾志雲

Hong Kong, 26 August 2026

香港，二零二六年八月二十六日

As of the date of this report, the executive Directors are Mr. Zeng Zhiyun (Chairman), Ms. Qiu Mengru (Chief Executive Officer) and Ms. Li Wei; and the independent non-executive Directors are Mr. Tang Wai Yau, Mr. Li Wei and Mr. Wu Chennan.

於本報告日期，執行董事為曾志雲先生（主席）、邱夢如女士（行政總裁）及李巍女士；以及獨立非執行董事為鄧維祐先生、李煒先生及吳晨楠先生。

This report will remain on the "Latest Listed Company Informations" page of the website of the Exchange at https://www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at https://www.capitalfinance.hk.

本報告將自其刊發日期起計最少一連七日刊載於聯交所網站https://www.hkexnews.hk「最新上市公司公告」一頁及本公司網站https://www.capitalfinance.hk內。


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