Yunjing Digitech Group Limited
雲晶數智科技集團有限公司

(formerly known as Millennium Pacific Group Holdings Limited 前稱匯思太平洋集團控股有限公司)
(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立之有限公司)
Stock Code 股份代號 : 8147

2026
Interim Report 中期報告

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

This report, for which the directors (the "**Directors**") of Yunjing Digitech Group Limited (the "**Company**") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

香港聯合交易所有限公司(「聯交所」) GEM的特色

GEM的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於GEM上市公司普遍為中小型公司，在GEM買賣的證券可能會較於聯交所主板買賣之證券承受較大的市場波動風險，同時無法保證在GEM買賣的證券會有高流通量的市場。

本報告乃遵照聯交所GEM證券上市規則(「**GEM上市規則**」)的規定提供有關雲晶數智科技集團有限公司(「**本公司**」)的資料。本公司各董事(「**董事**」)共同及個別對本報告承擔全部責任。董事於作出一切合理查詢後確認，就彼等所深知及確信，本報告所載資料在各重大方面均屬準確及完整，且並無誤導或欺詐成分，亦無遺漏任何其他事項，致使本報告內任何聲明或本報告有所誤導。

The board of Directors (the "**Board**") of the Company is pleased to present the unaudited condensed consolidated results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the six months ended 30 June 2026 together with the unaudited comparative figures for the corresponding period in 2025 as follows:

本公司董事會(「**董事會**」)欣然呈報本公司及其附屬公司(統稱「**本集團**」)截至二零二六年六月三十日止六個月的未經審核簡明綜合業績，連同二零二五年同期的未經審核比較數字如下：

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
未經審核簡明綜合損益及其他全面收益表

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

			Six months ended 30 June 截至六月三十日止六個月	
		Notes *附註*	**2026** **二零二六年** **HK$'000** **千港元** **(unaudited)** **(未經審核)**	2025 二零二五年 HK$'000 千港元 (unaudited) (未經審核)
Revenue	**收益**	*4*	**28,417**	34,362
Cost of sales	銷售成本		**(24,840)**	(30,950)
Gross profit	**毛利**		**3,577**	3,412
Other income	其他收入		**271**	1
Selling expenses	銷售開支		**(2,364)**	(42)
Administrative expenses	行政開支		**(5,573)**	(4,340)
Reversal of impairment losses for trade receivables	應收賬款之減值虧損撥回		**652**	–
Loss on disposals of subsidiaries	出售附屬公司之虧損		**(816)**	–
Loss from operation	**營運虧損**		**(4,253)**	(969)
Finance costs	財務費用		**(131)**	(267)
Loss before tax	**除稅前虧損**		**(4,384)**	(1,236)
Income tax expense	所得稅開支	*5*	**–**	–
Loss for the period	**期內虧損**		**(4,384)**	(1,236)
Other comprehensive loss for the period net of tax:	**期內其他全面虧損（扣除稅項）：**			
Items that may be reclassified to profit or loss:	*可能重新分類至損益的項目：*			
Exchange differences on translating foreign operations	換算海外業務時的匯兌差額		**(285)**	(122)
Total comprehensive loss for the period	**期內全面虧損總額**		**(4,669)**	(1,358)
(Loss)/profit for the period attributable to:	**以下人士應佔期內(虧損)／溢利：**			
— Owners of the Company	— 本公司擁有人		**(4,520)**	(1,313)
— Non-controlling interests	— 非控股權益		**136**	77
			(4,384)	(1,236)
Total comprehensive (loss)/income for the period attributable to:	**以下人士應佔期內全面(虧損)／收益總額：**			
— Owners of the Company	— 本公司擁有人		**(4,820)**	(1,459)
— Non-controlling interests	— 非控股權益		**151**	101
			(4,669)	(1,358)
Loss per Share (cents)	**每股虧損(港仙)**			
— Basic	— 基本	*7*	**(2.18)**	(0.81)
— Diluted	— 攤薄	*7*	**(2.18)**	(0.81)

Unaudited Condensed Consolidated Statement of Financial Position
未經審核簡明綜合財務狀況表

		Notes 附註	**30 June 2026** **二零二六年六月三十日** **HK$'000** **千港元** **(unaudited)** **（未經審核）**	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (audited) （經審核）
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備	*8*	**825**	856
Interests in an associate	於一間聯營公司之權益		**–**	–
Goodwill	商譽		**77**	75
			902	931
Current assets	**流動資產**			
Inventories	存貨		**3,826**	1,653
Trade receivables	應收賬款	*9*	**32,039**	50,713
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項		**13,418**	5,822
Bank and cash balances	銀行及現金結餘		**981**	6,212
			50,264	64,400
Current liabilities	**流動負債**			
Trade payables	應付賬款	*10*	**8,130**	19,837
Other payables, accruals and contract liabilities	其他應付款項、應計費用及合約負債		**30,431**	28,351
Other borrowings	其他借貸		**7,561**	7,430
			46,122	55,618
Net current assets	**流動資產淨值**		**4,142**	8,782
Total assets less current liabilities	**總資產減流動負債**		**5,044**	9,713
NET ASSETS	**資產淨值**		**5,044**	9,713
Capital and reserves	**股本及儲備**			
Share capital	股本	*11*	**3,316**	3,316
Reserves	儲備		**1,209**	6,029
Equity attributable to owners of the Company	本公司擁有人應佔權益		**4,525**	9,345
Non-controlling interests	非控股權益		**519**	368
TOTAL EQUITY	**總權益**		**5,044**	9,713

Unaudited Condensed Consolidated Statement of Changes in Equity
未經審核簡明綜合權益變動表

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

		Attributable to the owners of the Company 本公司擁有人應佔									
		Share capital 股本 HK$'000 千港元	Share premium 股份溢價 HK$'000 千港元	Foreign currency translation reserve 外幣換算儲備 HK$'000 千港元	Option reserve 購股權儲備 HK$'000 千港元	Statutory reserve 法定儲備 HK$'000 千港元	Equity component of convertible bonds 可換股債券權益部分 HK$'000 千港元	Accumulated losses 累計虧損 HK$'000 千港元	Total reserve 總儲備 HK$'000 千港元	Non-controlling interests 非控股權益 HK$'000 千港元	Total equity/(deficiency) 總權益╱(虧絀總額) HK$'000 千港元
Balance at 1 January 2025 (audited)	於二零二五年一月一日的結餘(經審核)	2,443	125,969	170	1,315	166	430	(127,331)	3,162	670	3,832
Conversion of convertible bonds (unaudited)	可換股債券轉換(未經審核)	320	6,787	–	–	–	(430)	–	6,677	–	6,677
Total comprehensive (loss)/income for the period (unaudited)	期內全面(虧損)╱收益總額(未經審核)	–	–	(146)	–	–	–	(1,313)	(1,459)	101	(1,358)
Balance at 30 June 2025 (unaudited)	於二零二五年六月三十日的結餘(未經審核)	2,763	132,756	24	1,315	166	–	(128,644)	8,380	771	9,151
Balance at 1 January 2026 (audited)	於二零二六年一月一日的結餘(經審核)	**3,316**	**140,947**	**(75)**	**1,315**	**166**	**–**	**(136,324)**	**9,345**	**368**	**9,713**
Total comprehensive (loss)/income for the period (unaudited)	期內全面(虧損)╱收益總額(未經審核)	**–**	**–**	**(300)**	**–**	**–**	**–**	**(4,520)**	**(4,820)**	**151**	**(4,669)**
Balance at 30 June 2026 (unaudited)	於二零二六年六月三十日的結餘(未經審核)	**3,316**	**140,947**	**(375)**	**1,315**	**166**	**–**	**(140,844)**	**4,525**	**519**	**5,044**

Unaudited Condensed Consolidated Statements of Cash Flows
未經審核簡明綜合現金流量表

For the six months ended 30 June 2026
截至二零二六年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2026	2025
		二零二六年	二零二五年
		HK$'000	HK$'000
		千港元	千港元
		(unaudited)	(unaudited)
		（未經審核）	（未經審核）
Net cash used in operating activities	經營活動所用現金淨額	**(5,027)**	(4,410)
Net cash used in investing activities	投資活動所用現金淨額	**(193)**	–
Net decrease in cash and cash equivalents	現金及現金等值物減少淨額	**(5,220)**	(4,410)
Effect of foreign exchange rate changes	外匯匯率變動的影響	**(11)**	(121)
Cash and cash equivalents at beginning of the period	期初現金及現金等值物	**6,212**	4,664
Cash and cash equivalents at end of the period	期末現金及現金等值物	**981**	133
Analysis of cash and cash equivalents:	現金及現金等值物分析：	**981**	133

Notes to the Unaudited Condensed Consolidated Financial Statements
未經審核簡明綜合財務報表附註

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands as an exempt company with limited liability under the Company Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands on 10 September 2013. The address of its registered office is Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman KY1-1108, Cayman Islands. The address of its principal place of business is located at A709-A22, 7/F., Block A, Jiangsu Building, 6013 Yitian Road, Fuxin Community, Lianhua Street, Futian District, Shenzhen, Guangdong Province, the People's Republic of China (the "**PRC**"). The principal place of its business in Hong Kong is located at Unit 5, 4/F, Energy Plaza No. 92 Granville Road Tsim Sha Tsui East, Kowloon, Hong Kong. The shares of the Company (the "**Shares**") are listed on GEM of the Stock Exchange since 18 July 2014.

The Company is an investment holding company. The principal activities of its subsidiaries are research and development, manufacture, sale of electronic devices, sales of cigars, and sales and distribution of specialized milk products and health food.

By a special resolution passed at the annual general meeting on 22 June 2026, the name of the Company was changed from "Millennium Pacific Group Holdings Limited" to "Yunjing Digitech Group Limited", and the dual foreign name in Chinese of the Company from "滙思太平洋集團控股有限公司" to "雲晶數智科技集團有限公司".

1. 一般資料

本公司於二零一三年九月十日根據開曼群島公司法第22章(一九六一年第三號法律,經綜合及修訂)在開曼群島註冊成立為一家獲豁免有限公司。其註冊辦事處的地址為Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman KY1-1108, Cayman Islands。本公司主要營業地點地址為中華人民共和國(「**中國**」)廣東省深圳市福田區蓮花街道福新社區益田路6013號江蘇大廈A座7層A709–A22,其香港主要營業地點為香港九龍尖沙咀東加連威老道92號幸福中心4樓5室。本公司股份(「**股份**」)自二零一四年七月十八日起於聯交所GEM上市。

本公司為投資控股公司。其附屬公司的主要業務活動為研發、製造及銷售電子設備,雪茄銷售以及銷售及分銷特色乳製品及健康食品。

根據二零二六年六月二十二日舉行的股東週年大會通過的一項特別決議案,本公司名稱由「Millennium Pacific Group Holdings Limited」更改為「Yunjing Digitech Group Limited」,而本公司的中文雙重外文名稱則由「滙思太平洋集團控股有限公司」更改為「雲晶數智科技集團有限公司」。

2. BASIS OF PRESENTATION

The unaudited condensed consolidated financial statements of the Group have been prepared in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") and the applicable disclosures required by the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

The unaudited condensed consolidated financial statements of the Group are presented in Hong Kong dollars, which is the functional currency of the Company.

The unaudited condensed consolidated results of the Group for the six months ended 30 June 2026 do not include all the information and disclosures required in the annual financial statements of the Group and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2025 (the "**2025 Consolidated Financial Statements**"). The accounting policies and methods of computation used in the preparation of the unaudited condensed consolidated results are consistent with those used in the 2025 Consolidated Financial Statements, except for those new and revised HKFRS Accounting Standards and interpretation issued by the HKICPA that are adopted for the first time in the unaudited condensed consolidated financial statements for the six months ended 30 June 2026. The adoption of these new and revised HKFRS Accounting Standards had no significant effects on the results and financial position of the Group for the current and prior periods.

2. 呈列基準

本集團的未經審核簡明綜合財務報表已按照香港會計師公會(「**香港會計師公會**」)所頒佈香港會計準則第34號「中期財務報告」及聯交所GEM證券上市規則規定之適用披露編製。

本集團的未經審核簡明綜合財務報表乃以港元呈列,此乃本公司的功能貨幣。

本集團截至二零二六年六月三十日止六個月的未經審核簡明綜合業績並未包括本集團年度財務報表所需的所有資料及披露,並應與本集團截至二零二五年十二月三十一日止年度的綜合財務報表(「**二零二五年綜合財務報表**」)一併閱讀。編製未經審核簡明綜合業績所用會計政策及計算方法與二零二五年綜合財務報表所用者貫徹一致,惟於截至二零二六年六月三十日止六個月之未經審核簡明綜合財務報表中首次採納香港會計師公會頒佈之該等新訂及經修訂香港財務報告會計準則及詮釋除外。採納此等新訂及經修訂香港財務報告會計準則對本集團於本期間及過往期間的業績及財務狀況並無重大影響。

3. SEGMENT INFORMATION

Operating segment information

The Group is principally engaged in a single type business of research, development, manufacturing and trading of electronic devices, while the revenue from sales and distribution of specialized milk products and health food items and sales of cigars, contributed approximately 16% and 24% respectively, to the Group's consolidated revenue. However, the revenue from sale and distribution of specialized milk products and health food items and sales of cigars are not separately monitored by the chief operating decision maker for strategic decision-making purposes. As such, discrete financial information related is not presented in these financial statements. Information reported to the board of directors, being the chief operating decision maker, for the purposes of resources allocation and assessment focuses on revenue analysis by products. No other discrete financial information is provided other than the Group's results and financial position as a whole. Accordingly, only entity-wide disclosure, major customers and geographical information are presented.

3. 分部資料

經營分部資料

本集團主要從事研發、製造及買賣電子設備的單一類型業務，而特色乳製品及健康食品項目的銷售及分銷以及雪茄的銷售收益分別約為本集團綜合收益的16%及24%。然而，主要營運決策者並無就戰略決策而單獨監控特色乳製品及健康食品項目的銷售及分銷以及雪茄的銷售收益。因此，該等財務報表並無呈列相關獨立財務資料。資料向董事會(即主要營運決策者)呈報，以便對專注於透過產品之收益分析而進行資源分配及評估。除提供本集團業績及整體財務狀況外，概無提供其他獨立財務資料。因此，僅呈列實體披露、主要客戶及地理資料。

Geographical information

Non-current assets of the Group is presented based on the following geographical location:

地區資料

本集團的非流動資產按以下地理位置呈列：

		As at 30 June 2026 **於二零二六年六月三十日** **HK$'000** **千港元** **(unaudited)** **(未經審核)**	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (audited) (經審核)
Hong Kong	香港	**738**	853
PRC	中國	**87**	3
		825	856

Non-current assets include property, plants and equipment.

非流動資產包括物業、廠房及設備。

3. SEGMENT INFORMATION (continued)

Geographical information (continued)

Information about the Group's revenue from external customers is presented based on the geographical location as follows:

3. 分部資料（續）

地區資料（續）

有關本集團來自外部客戶收益的資料根據以下地理位置呈列：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **HK$'000** **千港元** **(unaudited)** **（未經審核）**	2025 二零二五年 HK$'000 千港元 (unaudited) （未經審核）
Hong Kong	香港	**23,980**	30,781
PRC	中國	**4,437**	3,581
		28,417	34,362

Information about major customers

Revenues from customers contributing over 10% of the total revenue of the Group are as follows:

有關主要客戶的資料

來自佔本集團總收益超過10%的客戶的收益如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **HK$'000** **千港元** **(unaudited)** **（未經審核）**	2025 二零二五年 HK$'000 千港元 (unaudited) （未經審核）
Customer A	客戶A	**17,147**	27,870
Customer B (note i)	客戶B（附註i）	**3,325**	N/A 不適用

Note i: The customer did not contribute over 10% of the total revenue of the Group for six months ended 30 June 2025.

附註i： 該客戶於截至二零二五年六月三十日止六個月並無貢獻本集團總收益逾10%。

4. REVENUE

Disaggregation of revenue from contracts with customers by major products or service line for the period is as follows:

4. 收益

期內，按主要產品或服務線劃分的客戶合約收益明細如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **HK$'000** **千港元** **(unaudited)** **（未經審核）**	2025 二零二五年 HK$'000 千港元 (unaudited) （未經審核）
Products transferred at a point in time:	*於某個時間點轉移產品：*		
Sales and distribution of specialized milk products and health food items	特色乳製品及健康食品項目銷售及分銷	**4,437**	3,581
Sales of cigars	雪茄銷售	**6,833**	2,911
Sales of manufactured electronic devices	製成電子設備銷售	**17,147**	27,870
		28,417	34,362

5. INCOME TAX EXPENSE

5. 所得稅開支

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **HK$'000** **千港元** **(unaudited)** **（未經審核）**	2025 二零二五年 HK$'000 千港元 (unaudited) （未經審核）
Current tax:	即期稅項：		
Provision for the period	期內撥備	**–**	–

No provision for Hong Kong Profits Tax has been made for the six months ended 30 June 2026 and 2025 as the Company and its subsidiaries in Hong Kong either had no assessable profits generated or had sufficient tax losses brought forward to set off against assessable profits for the six months ended 30 June 2026 and 2025.

No provision for PRC Enterprise Income Tax is required for the six months ended 30 June 2026 and 2025 as the Group's PRC subsidiaries either had no assessable profits generated or had sufficient tax losses brought forward to set off against assessable profits for the six months ended 30 June 2026 and 2025.

截至二零二六年及二零二五年六月三十日止六個月，概無就香港利得稅計提撥備，原因是本公司及其香港附屬公司於截至二零二六年及二零二五年六月三十日止六個月內，並無產生任何應課稅溢利，或有充足的稅項虧損結轉以抵銷應課稅溢利。

截至二零二六年及二零二五年六月三十日止六個月，概毋須就中國企業所得稅計提撥備，原因是本集團的中國附屬公司於截至二零二六年及二零二五年六月三十日止六個月內，並無產生任何應課稅溢利，或有充足的稅項虧損結轉以抵銷應課稅溢利。

6. DIVIDEND

No dividend was declared or paid during the six months ended 30 June 2026 and 2025, respectively.

6. 股息

概無就截至二零二六年及二零二五年六月三十日止六個月宣派或派付任何股息。

7. LOSS PER SHARE

7. 每股虧損

(a) Basic loss per Share

(a) 每股基本虧損

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **HK$'000** **千港元** **(unaudited)** **（未經審核）**	2025 二零二五年 HK$'000 千港元 (unaudited) （未經審核）
Loss	**虧損**		
Loss for the purpose of calculating basic and diluted loss per Share (HK$'000)	就計算每股基本及攤薄虧損的虧損（千港元）	**(4,520)**	(1,313)
Number of Shares	股份數目		
Issued ordinary shares at the beginning of the period	期初已發行普通股	**207,229,597**	152,693,597
Effect of conversion of shares	股份轉換影響	**–**	8,508,287
Weighted average number of ordinary Shares for the purpose of calculating basic loss per Share	就計算每股基本虧損的普通股加權平均數	**207,229,597**	161,201,884

(b) Diluted loss per Share

The effects of the potential ordinary Shares in respect of the outstanding share options and convertible bonds of the Company are anti-dilutive for the periods ended 30 June 2026 and 2025.

(b) 每股攤薄虧損

於截至二零二六年及二零二五年六月三十日止期間，本公司尚未行使的購股權及可換股債券之潛在普通股之影響為反攤薄影響。

8. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired property, plant and equipment of approximately HK$101,000 (six months ended 30 June 2025: HK$Nil).

8. 物業、廠房及設備

截至二零二六年六月三十日止六個月，本集團收購物業、廠房及設備約101,000港元（截至二零二五年六月三十日止六個月：零港元）。

9. TRADE RECEIVABLES

An ageing analysis of trade receivables, based on the invoice date, and net of allowance, is as follows:

9. 應收賬款

扣除撥備後的應收賬款按發票日期的賬齡分析如下：

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (audited) （經審核）
0–30 days	0至30日	**5,792**	8,476
31–60 days	31至60日	**2,892**	17,757
61–90 days	61至90日	**2,988**	705
Over 90 days	90日以上	**20,367**	23,775
		32,039	50,713

10. TRADE PAYABLES

An ageing analysis of trade payables based on invoice date as at the reporting dates are as follows:

10. 應付賬款

於報告日期的應付賬款按發票日期的賬齡分析如下：

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (audited) （經審核）
0–30 days	0至30日	**2,510**	8,308
31–60 days	31至60日	**1,798**	5,484
61–90 days	61至90日	**670**	2,400
Over 90 days	90日以上	**3,152**	3,645
		8,130	19,837

11. SHARE CAPITAL

11. 股本

		Ordinary shares 普通股	
		Number of shares 股份數目	HK$'000 千港元
Authorised	**法定**		
At 31 December 2025 (audited) and 1 January 2026	於二零二五年十二月三十一日（經審核）及二零二六年一月一日	625,000,000	10,000
As at 30 June 2026 (unaudited)	**於二零二六年六月三十日（未經審核）**	**625,000,000**	**10,000**
Issued	**已發行**		
At 31 December 2025 (audited) and 1 January 2026	於二零二五年十二月三十一日（經審核）及二零二六年一月一日	207,229,597	3,316
As at 30 June 2026 (unaudited)	**於二零二六年六月三十日（未經審核）**	**207,229,597**	**3,316**

12. CONTINGENT LIABILITIES

Saved for disclosed, as at 30 June 2026 and 31 December 2025, the Group did not have any other contingent liabilities.

12. 或然負債

除所披露者外，於二零二六年六月三十日及二零二五年十二月三十一日，本集團並無任何其他或然負債。

13. CAPITAL COMMITMENTS

Saved for disclosed, as at 30 June 2026 and 31 December 2025, the Group did not have any other capital commitments.

13. 資本承擔

除所披露者外，於二零二六年六月三十日及二零二五年十二月三十一日，本集團並無任何其他資本承擔。

14. RELATED PARTY TRANSACTIONS

Saved as disclosed, the Group had the following material transactions with its related parties during the reporting periods.

Key management compensation

Key management mainly represents the Company's Directors. Remuneration for key management personnel of the Group is as follows:

14. 關聯方交易

除所披露者外，本集團於報告期間內與其關聯方進行下列重大交易。

主要管理層酬金

主要管理層主要指本公司董事。本集團主要管理層人員的薪酬如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 HK$'000 千港元 (unaudited) （未經審核）	2025 二零二五年 HK$'000 千港元 (unaudited) （未經審核）
Fees, salaries and allowances	袍金、薪金及津貼	**270**	270

15. EVENTS AFTER THE REPORTING PERIOD

On 11 August 2026 (after trading hours), the Company entered into a subscription agreement with CENTURY HERO VENTURES LIMITED (the "**Subscriber**") in relation to the issue of convertible bonds in an aggregate principal amount of HK$15,000,000. Upon full conversion of the convertible bonds at the initial conversion price of HK$0.362 per conversion share (subject to adjustments), a total of 41,445,000 conversion shares will be issued, representing approximately 20.00% of the existing issued share capital of the Company and approximately 16.67% of the issued share capital of the Company as enlarged by the issue of the conversion shares. The conversion shares will be allotted and issued pursuant to the general and unconditional mandate granted to the Directors by way of an ordinary resolution of the shareholders of the Company passed at the annual general meeting of the Company held on 22 June 2026. The Group intends to use the net proceeds to be raised from the issue of the convertible bonds for general working capital, including the settlement of the trade payables of the Group, repayment of other borrowings, payment of legal and professional fees, staff costs, and other operating and general administrative expenses. Pursuant to the subscription agreement, the Subscriber is under the obligation to subscribe and pay for the convertible bonds on a date to be agreed by the parties after the fulfilment of the conditions precedent, and in any event no later than 11 September 2026. As at the date of this report, the conditions precedent to the Subscriber's obligation to subscribe and pay for the convertible bonds have been fulfilled. The Subscriber has not yet made such a payment, and therefore the issuance of the convertible bonds has not been completed. Please refer to the announcements of the Company dated 11 August 2026 and 19 August 2026 for more details.

15. 報告期後事項

於二零二六年八月十一日(交易時段後)，本公司與百維創投有限公司(「**認購人**」)訂立認購協議，內容有關發行本金總額為15,000,000港元之可換股債券。可換股債券按初步換股價每股換股股份0.362港元(可予調整)悉數轉換後，將予發行合共41,445,000股換股股份，相當於本公司現有已發行股本約20.00%及經發行換股股份擴大後之本公司已發行股本約16.67%。換股股份將根據本公司股東於二零二六年六月二十二日舉行之本公司股東週年大會上通過普通決議案之方式授予董事之一般及無條件授權配發及發行。本集團擬將發行可換股債券所得款額淨額用作一般營運資金，包括結算本集團應付賬款、償還其他借款、支付法律及專業費用、員工成本以及其他營運及一般行政開支。根據認購協議，認購人有責任於先決條件獲達成後按訂約方協定的日期(惟無論如何不遲於二零二六年九月十一日)認購及支付可換股債券。於本報告日期，認購人認購及支付可換股債券之責任所附帶之先決條件已獲達成。認購人尚未支付相關款項，因此可換股債券之發行尚未完成。更多詳情請參閱本公司日期為二零二六年八月十一日及二零二六年八月十九日之公告。

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The Group continued to engage in the research and development, manufacture and sales of electronic devices, trading of cigars, and sales and distribution of specialized milk products and health food.

本集團繼續從事研發、製造及銷售電子設備，雪茄貿易以及銷售及分銷特色乳製品及健康食品。

The Group has been actively conducting and developing the business of consumer products and exploring various opportunities for investment projects to broaden the scope of investment according to the market conditions to enhance the value of its shareholders. In the first half of 2026, while consolidating its existing businesses, the Group is also investigating other consumer product sectors to expand its business segments and diversify its revenue.

本集團一直積極進行及發展消費品業務，並根據市況探索各種投資項目機會以擴大投資範圍，從而提升其股東價值。於二零二六年上半年，本集團在鞏固現有業務的同時，也在對其他消費品領域進行考察，以擴大集團的業務板塊，使集團收入多元化。

BUSINESS ENVIRONMENT

The manufacturing and trading businesses of the Group and its operating companies face fierce competition in the international consumer electronics market. In the first half of 2026, the global electronic device manufacturing industry experienced an uneven recovery under the combined effects of escalating geopolitical conflicts and the diversion of industries across various countries. Although Europe and the United States have successively lowered benchmark interest rates, alleviating the financial burden on consumers, household spending remains weak, and the overall recovery of consumer electronics demand is slow. Various import and export trade barriers and technology export controls on semiconductors and electronic components continue to tighten, prompting manufacturers to increase their overseas production capacity in regions such as Southeast Asia and Mexico, in order to diversify tariff and regional trade risks. Competition in the technology sector between China and the United States remains intense, with the scope of related technology restrictions further expanding. Hong Kong, as an international financial and trading hub, continues to benefit from the mainland's opening-up initiatives; however, overseas institutional investors remain cautious about the region's economic prospects. Within the specialized milk products and health food industry, the consumption stratification pattern persists. Demand for mass-market and cost-effective products maintains steady growth, while competition in high-end gift-packaged and functional premium products intensifies, putting pressure on sales volumes. Cross-border e-commerce, community group buying, and new offline retail channels remain the core growth drivers for this segment.

商業環境

本集團及其營運公司的製造及貿易業務於國際消費電子市場面臨激烈競爭。二零二六年上半年，全球電子設備製造業在地緣衝突持續升級、各國產業分流布局的雙重作用下復蘇節奏分化不均。歐美地區雖陸續下調基準利率，緩解居民消費負擔，但家庭消費意願依舊偏弱，消費電子整體需求修復緩慢；各類進出口貿易壁壘、半導體及電子零部件技術出口管制持續收緊，製造商持續加大東南亞、墨西哥等地海外產能布局，以此分攤關税及區域貿易風險。中美科技領域競爭維持高強度，相關技術限制覆蓋範圍進一步拓寬；香港作為國際金融及貿易樞紐，持續受惠內地對外開放舉措，惟海外機構投資者對區域經濟前景仍保持審慎態度。特色乳製品及健康食品行業內消費分層格局持續，大眾高性價比產品需求維持穩定增長，高端禮裝、功能性高價產品競爭加劇、銷量承壓；跨境電商、社群團購及線下新零售渠道依舊是板塊核心增長動力。

Management Discussion and Analysis
管理層討論及分析

BUSINESS REVIEW

The Group is primarily engaged in the research and development, manufacture and sales of electronic devices in Hong Kong. The revenue of the Group in this segment decreased by approximately HK$10.7 million from approximately HK$27.9 million in the first half of 2025 to approximately HK$17.1 million in the same period of 2026. In the first half of 2026, the revenue of sales on specialized milk products and health food in PRC amounted to HK$4.4 million, representing an increase of approximately HK$0.9 million as compared with the same period of 2025. In the first half of 2026, the revenue from the sales of cigar amounted to approximately HK$6.8 million, representing an increase of approximately HK$3.9 million as compared with the same period in 2025. Total revenue of the Group decreased by approximately HK$6.0 million from approximately HK$34.4 million in the first half of 2025 to approximately HK$28.4 million in the same period of 2026. The change in total revenue was mainly attributable to the contraction in the scale of the trading business of electronic products, accessories, and raw materials.

The gross profit margin rose from 9.9% for the first half of 2025 to 12.6% for the first half of 2026. The gross profit also increased from approximately HK$3.4 million for the first half of 2025 to approximately HK$3.6 million for the first half of 2026. The changes in gross profit and gross profit margin were mainly affected by the sales performance in the trading of electronic products, accessories and raw materials, specialized milk products and cigars.

FINANCIAL REVIEW

Staff costs represented one of the major components of the Group's administrative expenses, which mainly consisted of directors' emoluments, salaries, retirement benefit scheme contribution, share-based expense and other benefits. Staff costs increased by approximately HK$1.3 million from approximately HK$1.4 million in the first half of 2025 to approximately HK$2.7 million in the same period of 2026. The change was mainly attributable to the Group's expansion of its relevant business teams in response to the business development of cigar trading and sales.

Our total administrative expenses increased from approximately HK$4.3 million in the first half of 2025 to approximately HK$5.6 million in the same period of 2026.

Selling expenses mainly comprise marketing expenses and the salaries and related benefits of sales personnel. Selling expenses increased from approximately HK$42,000 in the first half of 2025 to approximately HK$2.4 million in the same period of 2026. This change was primarily attributable to the Group's launch of its cigar trading and sales business, which correspondingly entailed the deployment of marketing expenses and the expansion of the sales team.

Finance costs mainly represent interest on other borrowings, which remained broadly stable during the current period, amounting to approximately HK$0.1 million.

Loss Attributable to Owners of the Company

In the first half of 2026, the Group recorded a loss attributable to owners of the Company of approximately HK$4.5 million, representing a widening of the loss of approximately HK$3.2 million from approximately HK$1.3 million in the same period of 2025. This change was mainly attributable to the decrease in the Group's overall revenue and the increase in selling and administrative expenses resulting from business adjustments.

業務回顧

本集團於香港主要從事電子設備的研發、製造及銷售。本集團於該分部的收益由二零二五年上半年的約27.9百萬港元減少約10.7百萬港元至二零二六年同期約17.1百萬港元。於二零二六年上半年，特色乳製品及健康食品於中國的銷售收入錄得4.4百萬港元，相較二零二五年同期增加約0.9百萬港元。於二零二六年上半年，雪茄產品銷售收益錄得約6.8百萬港元，相較二零二五同期增加約3.9百萬港元。本集團總收益由二零二五年上半年的約34.4百萬港元減少約6.0百萬港元至二零二六年同期約28.4百萬港元。總收益變動主要由於電子產品、配件及原材料之貿易業務規模有所收縮所致。

毛利率由二零二五年上半年的9.9%上升至二零二六年上半年的12.6%。毛利亦由二零二五年上半年約3.4百萬港元增加至二零二六年上半年約3.6百萬港元。毛利及毛利率的變動主要受電子產品、配件及原材料貿易、特色乳製品以及雪茄銷售表現影響。

財務回顧

員工成本為本集團行政開支的其中一個主要組成部分，主要包括董事酬金、薪金、退休福利計劃供款、以股份為基礎的開支及其他福利。員工成本由二零二五年上半年的約1.4百萬港元增加約1.3百萬港元至二零二六年同期的約2.7百萬港元。有關變動乃主要因應雪茄貿易及銷售之業務拓展，集團擴充相關業務團隊所致。

行政開支總額由二零二五年上半年的約4.3百萬港元增加至二零二六年同期的約5.6百萬港元。

銷售開支主要包括市場推廣費用及銷售人員之薪金及相關福利。銷售開支由二零二五年上半年的約4.2萬港元增加至二零二六年同期的約2.4百萬港元。有關變動乃主要由於本集團開展雪茄貿易及銷售業務，相應投放市場費用及擴充銷售團隊所致。

財務費用主要指其他借款之利息，本期金額維持大致穩定，錄得約0.1百萬港元。

本公司擁有人應佔虧損

於二零二六年上半年，本集團錄得本公司擁有人應佔虧損約4.5百萬港元，較二零二五年同期的約1.3百萬港元擴大虧損約3.2百萬港元。有關變動主要源於集團整體收益減少、業務調整導致銷售及行政開支增加。

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Disposal and Acquisition

During the six-month review period ended 30 June 2026, the Group transferred 100% of the equity interest in its wholly-owned subsidiary, Millennium Pacific Trading Limited (the "**Transfer**"), to an independent third party for a consideration of HK$1. The target company, Millennium Pacific Trading Limited, was wholly-owned by the Group prior to the this transfer, and the Group ceased to hold any equity interest in it upon completion of this transfer. The net book value of this investment was approximately HK$810,000, and this equity transfer did not generate any significant gain or loss.

出售事項及收購事項

於截至二零二六年六月三十日止六個月回顧期內，本集團將全資附屬公司Millennium Pacific Trading Limited的100%權益（「**轉讓事項**」）轉讓予一名獨立第三方，轉讓代價為1港元。目標公司Millennium Pacific Trading Limited於本期轉讓前為本集團全資持有，本次轉讓完成後本集團不再持有其任何股權。該項投資賬面淨值約為81萬港元，本次股權轉讓並未產生重大損益。

Outlook

The uneven pace of the global economic recovery, coupled with geopolitical tensions, trade protectionism, and weakening external demand, continues to create uncertainty in the business environment. The Group will continue to engage in the research and development, manufacture and sales of electronic devices, trading of cigars, and the sale and distribution of specialized milk products and health food. The Group will maintain a prudent management approach, allocating resources and priorities flexibly, and enhancing business resilience against external shocks. In response to trade restrictions and demand fluctuations in the European and American markets, the electronic devices business will continue to expand into diverse overseas markets to mitigate regional concentration risks. The specialized milk products and health food business will focus on the development of high-protein functional dairy products and healthy foods for the elderly, leveraging vertically integrated supply chains to stabilize costs and consolidate its competitive foundation. As a one-stop solution partner for our clients, the Group will integrate our customized R&D capabilities in electronic devices with value-added services in health foods, driving business iteration through the dual-engine approach of "technology empowerment + consumption upgrading" to explore sustainable structural growth opportunities in a volatile environment.

The Group continuously reviews and explores ways to improve its financial performance and broaden its revenue sources. All strategic initiatives are pursued within the Group's acceptable risk tolerance and capital framework. The Group will continue to strictly control operating expenses, prudently select product portfolios and target regions for resource allocation, and periodically evaluate the performance of each business segment to make prudent investment decisions. Based on the results of business reviews, the Group does not preclude the possibility that we may dispose of the whole or part of our existing business portfolio and/or adjust the asset allocation of our businesses.

The Group may restructure its existing debts and implement debt and/or equity fundraising plan(s) to satisfy the financing needs and improve its financial position in the event suitable fundraising opportunities arise. In these regards, the Company will publish announcements as and when appropriate according to the requirements under the applicable Listing Rules.

展望

環球經濟復蘇步伐參差，地緣局勢、貿易保護及外需走弱等因素持續為營商環境增添不確定性。本集團繼續從事研發、製造及銷售電子設備、雪茄貿易，以及銷售及分銷特色乳製品及健康食品。集團將維持審慎經營方針，靈活調配資源優次，提升業務抵禦外部衝擊的韌性。針對歐美市場貿易限制與需求波動，電子設備板塊持續拓展多元海外市場，分散區域集中風險；特色乳製品及健康食品業務聚焦高蛋白功能性乳品及銀髮健康產品開發，透過垂直整合供應鏈穩控成本、鞏固競爭基礎。作為客戶一站式方案夥伴，集團將整合電子設備定製研發實力與健康食品增值服務，以「技術賦能 + 消費升級」雙輪驅動業務迭代，於波動環境下挖掘具持續性的結構增長機會。

本集團持續檢視及研究改善財務表現、拓闊收益來源之方案，所有戰略舉措均於集團可承受風險範圍及資本框架內推進。集團將持續嚴控營運開支，審慎篩選優先投放資源之產品組合及目標地區，定期評估各業務板塊表現並作出審慎投資決策。按業務檢討結果，集團不排除出售全部或部分現有業務組合及／或調整業務資產配置之可能。

倘出現合適集資機會，本集團可能重組其現有債務並實施債務及／或股權集資計劃，以滿足融資需求並改善其財務狀況。就此方面，本公司將根據適用上市規則的規定，在適當時候發佈公告。

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

流動資金、財務資源及資本結構

Below is a summary of the key financial ratio:

下文為主要財務比率概要：

		Notes 附註	As at 30 June 2026 於二零二六年六月三十日	As at 31 December 2025 於二零二五年十二月三十一日
Current ratio	流動比率	1	**1.09**	1.16
Quick ratio	速動比率	2	**1.01**	1.13
Gearing ratio	資產負債比率	3	**1.50**	0.76

Notes:

1. Current ratio is calculated by dividing total current assets by total current liabilities as at the respective period end.

2. Quick ratio is calculated by dividing total current assets less inventories by total current liabilities as at the respective period end.

3. Gearing ratio is calculated by dividing total debt by total equity as at the respective period end. For the avoidance of doubt, total debt includes other borrowing, liability component of convertible bonds and lease liabilities.

附註：

1. 流動比率按相應期末總流動資產除以總流動負債計算。

2. 速動比率按相應期末總流動資產減存貨除以總流動負債計算。

3. 資產負債比率按相應期末總債務除以總權益計算。為免生疑問，總債務包括其他借貸、可換股債券的負債部分及租賃負債。

Historically, the Group has funded its liquidity and capital requirements primarily through operating cash flows, borrowings and funds from the listing of the Company's shares on the GEM of the Stock Exchange. The Group requires cash primarily for working capital needs.

過往，本集團主要以經營現金流量、借貸及本公司股份於聯交所GEM上市所得資金應付其流動資金及資本需求。本集團的現金主要用於應付營運資金需求。

Convertible Bonds and Share Consolidation

As at 30 June 2026, there were outstanding convertible bonds with the aggregate principal amount of HK$nil (31 December 2025: HK$0 million). As at 30 June 2026, the Group had approximately HK$0.9 million in bank and cash balances (31 December 2025: HK$6.2 million).

As at the date of this report, on 20 August 2024, 12 employees of the Company exercised the share options granted to them on 10 June 2022. The number of shared issued in relation to such exercise of share options was 9,307,200.

During the six months ended 30 June 2026 and up to the date of this report, saved as disclosed, there was no other material change to the capital structure of the Group. The Board kept monitoring the cash level of the Group and would consider different ways of financing in order to strengthen the Group's capital base and liquidity, including but not limited to issuance of bonds, obtaining additional financial assistance from shareholders or Directors, negotiating new banking facilities and carrying out further cost controls.

可換股債券及股份合併

於二零二六年六月三十日，尚未行使可換股債券的本金總額為零港元（二零二五年十二月三十一日：0百萬港元）。於二零二六年六月三十日，本集團的銀行及現金結餘約為0.9百萬港元（二零二五年十二月三十一日：6.2百萬港元）。

截至本報告日期，於二零二四年八月二十日，本公司有12名員工行使於二零二二年六月十日彼等獲授的購股權。因行使購股權而發行的股份數目為9,307,200股。

截至二零二六年六月三十日止六個月及直至本報告日期，除所披露者外，本集團的資本架構並無其他重大變動。董事會持續監控本集團的現金水平，並將考慮多種融資方法以增強本集團的資本基礎及流動資金，包括但不限於發行債券，獲得股東或董事額外的財務支持，商談新的銀行融資，以及採取進一步成本控制措施。

CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

Saved for those disclosed in this interim report, the Group did not have any other contingent liabilities or capital commitments as at 30 June 2026 and 31 December 2025.

或然負債及資本承擔

除本中期報告所披露者外，本集團於二零二六年六月三十日及二零二五年十二月三十一日並無任何其他或然負債或資本承擔。

CAPITAL EXPENDITURE

Save for those disclosed in this interim report, the Group did not have any other significant capital expenditure during the six months ended 30 June 2026 and 2025.

資本開支

除本中期報告所披露者外，截至二零二六年及二零二五年六月三十日止六個月，本集團並無任何其他重大資本開支。

CHARGES ON ASSETS

As at 30 June 2026 and 31 December 2025, the Group did not have any charges on its assets.

資產抵押

於二零二六年六月三十日及二零二五年十二月三十一日，本集團並無進行任何資產抵押。

FOREIGN EXCHANGE EXPOSURE

The Group's reporting currency is Hong Kong dollars and the functional currencies of the Group's entities are principally denominated in Hong Kong dollars and Renminbi. A portion of the Group's transactions are denominated and settled in United States dollars, which has very limited exchange fluctuation with Hong Kong dollars historically. The Group currently has not implemented any foreign currency hedging policy and we will consider hedging against significant foreign exchange exposure should the need arise.

外匯風險

本集團的呈報貨幣為港元以及本集團實體的功能貨幣主要以港元及人民幣計值。本集團的部分交易以美元計值及結算，美元與港元的匯率波動歷來非常有限。本集團目前並無實施外幣對沖政策並將於有需要時考慮對沖重大外幣風險。

SIGNIFICANT INVESTMENTS HELD, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, AND FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

Save for those disclosed in this interim report, there were no other significant investments held by the Group as at 30 June 2026, nor were there other material acquisitions and disposals of subsidiaries by the Group during the period.

所持的重大投資、附屬公司的重大收購及出售以及重大投資或資本資產的未來計劃

除本中期報告所披露者外，本集團於二零二六年六月三十日並無持有其他重大投資，且本集團於期內並無進行其他附屬公司的重大收購及出售。

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2026, the Group had a total of 25 employees (as at 31 December 2025: 18 employees). The Group's staff costs for the six months ended 30 June 2026 amounted to approximately HK$3.0 million (six months ended 30 June 2025: HK$1.4 million). The Group's remuneration policies are in line with the prevailing market practice and are determined on the basis of qualification, responsibility, experience and performance of the individual and the performance of the Group. The Group recognises the importance of a good relationship with its employees. The remuneration payable to its employees includes salaries and allowances. Other benefits and incentives include training and share options.

In Hong Kong, the Group has participated in the mandatory provident fund prescribed by the Mandatory Provident Fund Schemes Ordinance (Chapter 485 of the Laws of Hong Kong). In the PRC, the Group has participated in the basic pension insurance, basic medical insurance, unemployment insurance, occupational injury insurance, maternity insurance prescribed by the Social Insurance Law of the PRC (《中華人民共和國社會保險法》), and housing fund prescribed by the Regulations on the Administration of Housing Fund (住房公積金管理條例). All PRC based employees have the right to participate in the social insurance and housing provident fund schemes.

僱員及薪酬政策

於二零二六年六月三十日，本集團共有25名僱員(於二零二五年十二月三十一日：18名僱員)。截至二零二六年六月三十日止六個月，本集團的員工成本約為3.0百萬港元(截至二零二五年六月三十日止六個月：1.4百萬港元)。本集團之薪酬政策與現行市場慣例一致，並按個人的資格、責任、經驗及表現以及本集團的表現釐定。本集團深明與其僱員保持良好關係的重要性。應付僱員薪酬包括薪金及津貼。其他福利及獎勵包括培訓及購股權。

在香港，本集團已參與香港法例第485章《強制性公積金計劃條例》規定的強制性公積金。在中國，本集團已參與《中華人民共和國社會保險法》規定的基本退休保險、基本醫療保險、失業保險、工傷保險及生育保險以及《住房公積金管理條例》規定的住房公積金。所有駐中國僱員均有權參與社會保險及住房公積金計劃。

SHARE SCHEME

2014 Share Option Scheme

The share option scheme (the "**Scheme**") adopted by the Company on 20 June 2014 is a share incentive scheme and is established to recognize and acknowledge the contributions that eligible participants (as defined therein, including employees) have made or may make to the Group. The Scheme shall be valid and effective for a period of 10 years commencing from the adoption date (i.e. 20 June 2014) pursuant to its terms. The Scheme expired on 19 June 2024.

The total number of Shares which may be issued upon exercise of all outstanding share options granted and yet to be exercised under the Scheme and any other share option schemes of the Company must not in aggregate exceed 30% of the Shares in issue from time to time.

A share option may be exercised in accordance with the terms of the Scheme at any time during a period as the Board may determine which shall not exceed 10 years from the date of grant subject to the provisions of early termination thereof. The acceptance amount for the share option is determined by the Board from time to time. The exercise price per share under the Scheme (the "**Exercise Price**") shall be a price determined by the Board, but shall not be less than the highest of:

(i) the closing price of a Share as stated in the Stock Exchange's daily quotations sheet on the date of grant of the relevant share option, which must be a day on which the Stock Exchange is open for the business of dealing in securities (the "**Trading Day**");

(ii) an amount equivalent to the average closing price of a Share as stated in the Stock Exchange's daily quotations sheets for the five Trading Days immediately preceding the date of grant of the relevant share option; and

(iii) the nominal value of a Share on the date of grant.

股份計劃

二零一四年購股權計劃

本公司於二零一四年六月二十日採納購股權計劃(「**計劃**」)為股份獎勵計劃，旨在認可及獎勵對本集團曾經或可能作出貢獻的合資格參與者(定義見計劃，包括僱員)。根據計劃的條款，計劃自採納日期(即二零一四年六月二十日)起計十年內有效及生效。計劃於二零二四年六月十九日屆滿。

根據計劃及本公司任何其他購股權計劃已授出但尚未行使的所有尚未行使購股權獲行使時可予發行的股份總數，合共不得超過不時已發行股份的30%。

購股權可於董事會可能釐定的期間，隨時根據計劃的條款予以行使，惟有關期間不得超過由授出日期起計十年，並受有關提前終止條文所規限。購股權的接納金額由董事會不時釐定。計劃項下每股股份的行使價(「**行使價**」)為董事會釐定的價格，惟不得低於以下各項的最高者：

(i) 股份於相關購股權授出日期在聯交所每日報價表所載收市價，該日須為聯交所開門營業供進行證券交易的日子(「**交易日**」)；

(ii) 相當於緊接相關購股權授出日期前五個交易日股份在聯交所每日報價表所載平均收市價的金額；及

(iii) 於授出日期的股份面值。

The 2019 and 2022 Grants

The maximum number of Shares which may be issued upon exercise of all share options granted under the Scheme and any other schemes must not, in aggregate, exceed 10% of the Shares in issue unless approved by the Shareholders. Share options lapsed in accordance with the terms of the Scheme will not be counted for the purpose of calculating such limit. The limit may be renewed by the Shareholders in general meeting from time to time provided always that the limit so renewed must not exceed 10% of the Shares in issue as at the date of approval of such renewal by Shareholders in general meeting. Upon such renewal, all share options granted under the Scheme and any other share option schemes of the Company (including those exercised, outstanding, cancelled, lapsed in accordance with the terms of the Scheme or any other share option schemes of the Company) prior to the approval of such renewal shall not be counted for the purpose of calculating the limit as renewed. The total number of Shares issued and to be issued upon exercise of all share options granted to an Eligible Participant (including exercised and outstanding share options) in any 12-month (i.e. maximum entitlement) period must not exceed 1% of the Shares in issue from time to time, unless approved by the Shareholders in general meeting.

(i) 2019 Grant

Upon the refreshment of the limit of the Scheme by the Shareholders in general meeting on 21 June 2018, the number of Shares which may be issued upon the exercise of all share options granted or to be granted under the Scheme and any other share option schemes of the Company is 68,722,500 Shares, representing 10% of the issued Shares as at 21 June 2018. On 4 June 2019, it was resolved by the Company to grant 68,720,000 share options with exercise price of HK$0.2412 per Share entitling the grantees to subscribe for 68,720,000 Shares. Details are set out in the announcement of the Company dated 4 June 2019. As at 30 June 2025, there were 2,519,200 effective share options outstanding with an exercise price of HK$2.412 per share after the Share Consolidation.

二零一九年及二零二二年之授出

根據計劃及任何其他計劃已授出的所有購股權獲行使時可予發行的最高股份數目，合共不得超過已發行股份的10%，惟獲股東批准則作別論。根據計劃條款失效的購股權在計算計劃限額時不得計算在內。有關限額可由股東不時於股東大會上更新，惟於任何情況下，更新後的限額不得超過股東於股東大會上批准更新當日已發行股份的10%。於更新時，根據計劃及本公司任何其他購股權計劃已授出的所有購股權（包括根據計劃或本公司任何其他購股權計劃條款已獲行使、尚未行使、註銷及失效者）於批准有關更新前在計算經更新限額時不得計算在內。於任何十二個月期間因行使向合資格參與者所授出之全部購股權（包括已行使及尚未行使購股權）而已經及將發行股份總數（即最高數目），不得超過不時已發行股份的1%，除非獲股東於股東大會上批准則除外。

(i) 二零一九年授出

於二零一八年六月二十一日股東在股東大會上更新計劃的限額後，根據計劃及本公司任何其他購股權計劃已授出或將授出的所有購股權獲行使時可予發行的股份數目為68,722,500股，佔二零一八年六月二十一日已發行股份的10%。於二零一九年六月四日，本公司議決按行使價每股股份0.2412港元授出68,720,000份購股權，賦予承授人權利認購68,720,000股股份。詳情載於本公司日期為二零一九年六月四日的公告。於二零二五年六月三十日，2,519,200份有效購股權尚未行使，股份合併後行使價為每股2.412港元。

(ii) 2022 Grant

Upon the refreshment of the limit of the Scheme by the Shareholders in general meeting on 26 June 2020, the number of Shares which may be issued upon the exercise of all share options granted or to be granted under the Scheme and any other share option schemes of the Company is 103,073,897 Shares, representing 10% of the issued Shares as at 26 June 2020. On 10 June 2022, it was resolved by the Company to grant 103,072,000 share options with exercise price of HK$0.032 per Share entitling the grantees to subscribe for 103,072,000 Shares. The closing price of the Shares immediately before the grant date was HK$0.032 per Share. Details are set out in the announcement of the Company dated 10 June 2022.

(ii) 二零二二年授出

於二零二零年六月二十六日股東在股東大會上更新計劃的限額後，根據計劃及本公司任何其他購股權計劃已授出或將授出的所有購股權獲行使時可予發行的股份數目為103,073,897股，佔二零二零年六月二十六日已發行股份的10%。於二零二二年六月十日，本公司議決按行使價每股股份0.032港元授出103,072,000份購股權，賦予承授人權利認購103,072,000股股份。緊接授出日期前的股份收市價為每股股份0.032港元。詳情載於本公司日期為二零二二年六月十日的公告。

Adjustments to the share options

As a result of the share consolidation in 2023 (the "**Share Consolidation**"), the exercise price of the share options granted on 4 June 2019 is adjusted from HK$0.2412 per Share to HK$2.412 per Share, and the aggregate number of Shares to be issued upon exercise of the outstanding share options granted on 4 June 2019 under the share option scheme is adjusted from 25,192,000 Shares to 2,519,200 Shares. The exercise price of the share options granted on 10 June 2022 is adjusted from HK$0.032 per Share to HK$0.32 per Share, and the aggregate number of Shares to be issued upon exercise of the outstanding share options granted on 10 June 2022 under the share option scheme is adjusted from 103,072,000 Shares to 10,307,200 Shares. Details are set out in the announcement of the Company dated 28 June 2023.

購股權調整

由於二零二三年股份合併(「**股份合併**」)，於二零一九年六月四日授出的購股權的行使價已由每股股份0.2412港元調整至每股股份2.412港元，而於根據購股權計劃於二零一九年六月四日授出的尚未行使購股權獲行使時將予發行之股份總數已由25,192,000股股份調整至2,519,200股股份。於二零二二年六月十日授出的購股權的行使價已由每股股份0.032港元調整至每股股份0.32港元，而於根據購股權計劃於二零二二年六月十日授出的尚未行使購股權獲行使時將予發行之股份總數已由103,072,000股股份調整至10,307,200股股份。詳情載於本公司日期為二零二三年六月二十八日的公告。

As at 30 June 2026, options to subscribe for a total of 2,519,200 option shares were still outstanding under the Scheme which represents approximately 1.22% of the issued ordinary shares of the Company.

於二零二六年六月三十日，根據計劃可認購合共2,519,200股購股權股份的購股權仍未獲行使，相當於本公司已發行普通股約1.22%。

Pursuant to Rules 23.07 of the GEM Listing Rules, particulars and movements of share options under the Scheme during the six months ended 30 June 2026 are set out as follows:

根據GEM上市規則第23.07條，於截至二零二六年六月三十日止六個月，計劃項下的購股權詳情及變動情況列示如下：

Grantee 承授人	Date of grant of the options 購股權授出日期	On 1 January 2026[(1)] 於二零二六年一月一日[(1)]	Granted during the period 期內授出	Exercised during the period 期內行使	Lapsed/ cancelled during the period 期內失效╱註銷	On 30 June 2026 於二零二六年六月三十日	Vesting period[(2)] 歸屬期[(2)]	Exercise period 行使期	Exercise price per share option (HK$) 每份購股權之行使價（港元）
Employees 僱員	4 June 2019 二零一九年六月四日	1,259,600	–	–	–	1,259,600	4 June 2019–3 June 2020 二零一九年六月四日至二零二零年六月三日	4 June 2020–3 June 2029 二零二零年六月四日至二零二九年六月三日	2.412
Employees 僱員	4 June 2019 二零一九年六月四日	1,259,600	–	–	–	1,259,600	4 June 2019–3 June 2021 二零一九年六月四日至二零二一年六月三日	4 June 2021–3 June 2029 二零二一年六月四日至二零二九年六月三日	2.412
Total 總計		2,519,200	–	–	–	2,519,200			

Notes:

(1) The figures were adjusted by the Share Consolidation.

(2) The options granted to the director were vested immediately. The options granted to the employees have a vesting period of 2 years, i.e. one-half of the options were vested on the first (1st) anniversary (round down to the nearest option) and the remaining one-half of the options were vested on the second (2nd) anniversary of the date of grant respectively.

附註：

(1) 數字經股份合併所調整。

(2) 授予董事的購股權立刻歸屬。授予僱員的購股權的歸屬期為2年，即分別於授出日期的第一(1)週年歸屬一半購股權（向下約整至最接近的購股權數目），及第二(2)週年全部歸屬餘下一半購股權。

2025 Share Scheme

The 2025 Share Scheme (the "**2025 Share Scheme**") was approved and adopted by the Company during the annual general meeting of the Company on 23 June 2025. The purpose of the 2025 Share Scheme is to provide the Company with a flexible means of, attracting, remunerating, incentivising, retaining, rewarding, compensating and/or providing benefits to eligible participants through aligning the interests of eligible participants with those of the Company and shareholders of the Company by providing them with an opportunity to become shareholders of the Company, and thereby, encouraging eligible participants to contribute to the long-term growth, performance and profits of the Company and to enhance the value of the Company and the shares of the Company (the "**Shares**") for the benefit of the Company and Shareholders as a whole.

Awards (the "**Awards**") under the 2025 Share Scheme may take the form of a share option or a share award, which can be funded by Shares or an equivalent value determined by prevailing market prices.

As at the date of this report, no trustee has been appointed to administer and implement the 2025 Share Scheme. The Listing Committee of the Stock Exchange has approved the listing of and granted permission to deal in the Shares to be allotted and issued pursuant to the Awards.

Eligible participants

Eligible participants of the 2025 Share Scheme are determined by the scheme administrator of the 2025 Share Scheme from time to time to be eligible to participate as grantees under the scheme, and shall fall under the below category:

- Employee participant, being an employee, Director (excluding independent non-executive Director) or officer of the Group on the date of grant of the share options or share awards.

Maximum number of Awards available for grant and new Shares available for issue under the scheme mandate

The total number of Shares that may be issued and the number of treasury shares which may be transferred pursuant to all Awards to be granted under the 2025 Share Scheme and Awards to be granted under any other share schemes of the Company (the "**Scheme Mandate Limit**"):

(a) must not exceed 10% of the relevant class of Shares of the Company in issue (excluding treasury shares) as at the date of approval of the 2025 Share Scheme (i.e. the adoption date) in accordance with GEM Listing Rule 23.03B(1), being 17,269,359 Shares; and

(b) may be subsequently refreshed in accordance with the scheme rules of the 2025 Share Scheme (the "**Scheme Rules**") and the GEM Listing Rules, as further approved by shareholders of the Company at general meeting.

二零二五年股份計劃

二零二五年股份計劃(「**二零二五年股份計劃**」)已於二零二五年六月二十三日舉行的本公司股東週年大會上獲本公司批准及採納。二零二五年股份計劃旨在為本公司提供吸引合資格參與者、向其提供報酬、激勵、挽留、獎勵、補償及／或提供利益的靈活方法，通過向其提供成為本公司股東的機會，使合資格參與者的利益與本公司及本公司股東的利益保持一致，從而鼓勵合資格參與者為本公司的長期增長、表現及利潤作出努力並為本公司及股東的整體利益提升本公司及本公司股份(「**股份**」)的價值。

二零二五年股份計劃項下獎勵(「**獎勵**」)可採用購股權或股份獎勵形式，並可以股份或按通行市價釐定的等值物給付。

於本報告日期，並未委任任何受託人管理及執行二零二五年股份計劃。聯交所上市委員會已批准根據獎勵配發及發行的股份上市及買賣。

合資格參與者

二零二五年股份計劃的合資格參與者由二零二五年股份計劃的計劃管理人不時釐定，符合資格作為承授人參與計劃，並須為下列類別人士：

- 僱員參與者，即於購股權或股份獎勵授出日期的本集團僱員、董事(不包括獨立非執行董事)或高級人員。

根據計劃授權可供授予的獎勵及可供發行的新股份的最大數目

因根據二零二五年股份計劃將予授出的所有獎勵及根據本公司任何其他股份計劃將予授出的獎勵而可能發行的股份總數及可轉讓庫存股份數目(「**計劃授權限額**」)：

(a) 根據GEM上市規則第23.03B(1)條，不得超過二零二五年股份計劃批准日期(即採納日期)本公司已發行相關類別股份(不包括庫存股份)的10%，即17,269,359股股份；及

(b) 其後可根據二零二五年股份計劃的計劃規則(「**計劃規則**」)及GEM上市規則經本公司股東於股東大會上進一步批准後進行更新。

Award shares underlying Awards that have lapsed in accordance with the terms of the Scheme Rules (or the terms of any other share schemes of the Company) shall not be counted for the purpose of calculating the Scheme Mandate Limit.

根據計劃規則的條款(或本公司任何其他股份計劃的條款)已失效的獎勵之相關獎勵股份不得計入計算計劃授權限額。

The 2025 Share Scheme was adopted on 23 June 2025. During the six months ended 30 June 2026, no Shares were issued pursuant to the 2025 Share Scheme. Therefore, as at 30 June 2026, 17,269,359 (representing approximately 8.3% of our total issued share capital (excluding treasury shares) as at 30 June 2026 and as at the date of this report) new Shares were available for issue under the scheme mandate.

二零二五年股份計劃於二零二五年六月二十三日獲採納。截至二零二六年六月三十日止六個月內，並無根據二零二五年股份計劃發行任何股份。因此，於二零二六年六月三十日，根據計劃授權可供發行的新股份為17,269,359股(相當於二零二六年六月三十日及本報告日期已發行股本總額(不包括庫存股份)約8.3%)。

Maximum entitlement of each eligible participant

Save as to the additional approval requirements as required under the GEM Listing Rules, there is no specific maximum entitlement for each eligible participant under the 2025 Share Scheme. Grants to individuals that exceed the thresholds set out in the GEM Listing Rules will be subject to additional approval requirements as required under the GEM Listing Rules.

各合資格參與者的最高配額

除GEM上市規則所規定的額外批准規定外，二零二五年股份計劃項下各合資格參與者並無特定最高配額。向個人作出超過GEM上市規則所載限額的授出將須遵守GEM上市規則要求的額外批准規定。

Acceptance

The scheme administrator of the 2025 Share Scheme may determine in their absolute discretion the amount (if any) payable on application or acceptance of an Award and the period within which any such payments must be made, and such amounts (if any) and periods shall be set out in the award letter to be issued to the grantee. Unless otherwise specified in the award letter, the grantee shall have 10 business days from the date of grant to accept the Award, following which, the portion not accepted by the grantee shall automatically lapse.

接納

二零二五年股份計劃的計劃管理人可全權酌情釐定申請或接納獎勵時應付的金額(如有)及須作出任何該等付款的期間，而該等金額(如有)及期間須載於向承授人發出的獎勵函內。除非獎勵函另有規定，否則承授人須於授出日期起10個營業日內接納獎勵，其後未被承授人接納的部分將自動失效。

Exercise period

The scheme administrator of the 2025 Share Scheme may determine in its absolute discretion the exercise period for any award of share options and/or share awards and such period shall be set out in the award letter to be issued to the grantee. However, the exercise period for any award of share options shall not be longer than 10 years from the date of grant.

行使期

二零二五年股份計劃的計劃管理人可全權酌情釐定任何購股權獎勵及／或股份獎勵的行使期，而該期間須載於向承授人發出的獎勵函內。然而，任何購股權獎勵的行使期不得超過授出日期起計10年。

Vesting period

The scheme administrator of the 2025 Share Scheme may determine the vesting period and specify such period in the award letter to be issued to the grantee. The vesting period may not be for a period less than 12 months from the date of grant, except in limited circumstances set out in the Scheme Rules. These circumstances may only apply to employee participants and are consistent with the scenarios contemplated in FAQ13-No.12 issued by the Stock Exchange, including where:

(a) grants of "make whole" Awards to a new employee participant to replace the awards that the employee participant forfeited when leaving their previous employer;

(b) grants to an employee participant whose employment is terminated due to death or disability or event of force majeure; or

(c) grants of Awards that are with performance-based vesting conditions in lieu of time-based vesting criteria (such as 12 months from the grant date).

歸屬期

二零二五年股份計劃的計劃管理人可釐定歸屬期，並於向承授人發出的獎勵函中指明有關期間。歸屬期不得少於自授出日期起計12個月，惟計劃規則所載的有限情況除外。該等情況可能僅適用於僱員參與者，且與聯交所發佈的常問問題13－編號12所設想的情況一致，包括：

(a) 向新僱員參與者授出「補償性」獎勵，以取代該僱員參與者在離開其前任僱主時被沒收的獎勵；

(b) 授予因身故或殘疾或不可抗力事件而被終止僱傭關係的僱員參與者；或

(c) 附有基於績效的歸屬條件而非基於時間的歸屬標準（如自授出日期起計12個月）的獎勵授予。

Issue price and exercise price

The scheme administrator of the 2025 Share Scheme may determine in their absolute discretion the issue price for the exercise of share awards and/or the exercise price for share options for Awards in the form of share awards and/or share option (as the case may be) and such prices shall be set out in the award letter to be issued to the grantee.

(a) However, the exercise price for share options shall be no less than the higher of: (i) the closing price of the Shares on the date of grant; and (ii) the average closing price of the Shares for the five business days immediately preceding the date of grant.

(b) The issue price shall be determined on an individual basis for each of the grantee by the scheme administrator of the 2025 Share Scheme, taking into account the purpose of the 2025 Share Scheme, the interests of the Company and the individual circumstances of each grantee.

發行價及行使價

二零二五年股份計劃的計劃管理人可全權酌情釐定行使股份獎勵的發行價及╱或以股份獎勵及╱或購股權（視情況而定）形式的購股權獎勵的行使價，且有關價格應載於向承授人發出的獎勵函內。

(a) 然而，購股權的行使價不得低於以下兩者中的較高者：(i)股份於授出日期的收市價；及(ii)股份於緊接授出日期前五個營業日的平均收市價。

(b) 二零二五年股份計劃的計劃管理人須考慮二零二五年股份計劃的目的、本公司的利益及各承授人的個別情況，按個別基準釐定各承授人的發行價。

Number of Shares underlying Awards available for grant

The aggregate number of Shares underlying all grants made or to be made pursuant to the 2025 Share Scheme was 17,269,359. No Shares underlying Awards have been granted under the 2025 Share Scheme since the adoption of the 2025 Share Scheme. It follows that, as at 1 January 2026 and 30 June 2026, there were 17,269,359 Shares remaining to be available for grant under the scheme mandate under the 2025 Share Scheme.

No share options or share awards have been granted or agreed to be granted, exercised, cancelled, expired or lapsed under the 2025 Share Scheme as at the date of this report.

Remaining life of the 2025 Share Scheme

The 2025 Share Scheme was approved and adopted by the Company during the annual general meeting of the Company on 23 June 2025. The term of the 2025 Share Scheme is 10 years commencing on the date of adoption unless terminated earlier. It follows that, the remaining life of the 2025 Share Scheme is approximately 8 years and 10 months.

Save as disclosed above in the section headed “2014 Share Option Scheme”, the Company did not have any outstanding share options, warrants and convertible instruments into shares as at the date of this report.

Apart from the aforesaid 2014 Share Option Scheme and 2025 Share Scheme, at no time during the six months ended 30 June 2026 was any of the Company and its holding companies, subsidiaries and fellow subsidiaries a party to any arrangement to enable the Directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate, and none of the Directors, or their spouses or children under the age 18, had any right to subscribe for the shares in, or debentures of, the Company, or had exercise any such right.

CORPORATE GOVERNANCE PRACTICES

The Group has recognized the importance of transparency and accountability, and the Board considers that enhanced public accountability and corporate governance are beneficial for the healthy development of the Group, improving customer and supplier confidence. We believe that this can create long-term value for the shareholders of the Company and is beneficial for the Group’s sustainable growth. The Company adopted and complied with the principles and code provisions (“**Code Provision(s)**”) in the Corporate Governance Code (the “**CG Code**”) as set out in Appendix C1 to the GEM Listing Rules during the year ended 30 June 2026. The Group strives to achieve sound corporate governance standards as far as practicable and utilizes our resources efficiently and effectively.

可供授出獎勵的相關股份數目

根據二零二五年股份計劃已授予或將授予的所有相關股份總數為17,269,359股。自採納二零二五年股份計劃以來，並無根據二零二五年股份計劃授出任何相關獎勵股份。因此，於二零二六年一月一日及二零二六年六月三十日，根據二零二五年股份計劃的計劃授權仍有17,269,359股股份可供授出。

於本報告日期，二零二五年股份計劃項下並無任何購股權或股份獎勵獲授出或同意授出、行使、註銷、屆滿或失效。

二零二五年股份計劃的剩餘年期

二零二五年股份計劃已於二零二五年六月二十三日舉行之本公司股東週年大會上獲批准及採納。除非提前終止，否則二零二五年股份計劃期限為自採納日期起計10年。因此，二零二五年股份計劃的剩餘年期約為8年10個月。

除上文「二零一四年購股權計劃」一節所披露者外，於本報告日期，本公司並無任何尚未行使的購股權、認股權證及可轉換為股份的工具。

除上述二零一四年購股權計劃及二零二五年股份計劃外，截至二零二六年六月三十日止六個月內，本公司及其控股公司、附屬公司及同系附屬公司概無訂立任何安排，致使董事可透過收購本公司或任何其他團體公司之股份或債權證而獲取利益，亦無董事、其配偶或未滿18歲的子女有權認購本公司之股份或債權證或行使任何有關權利。

企業管治常規

本集團深知透明度及問責制度之重要性，且董事會認為增加公眾問責性及企業管治有利於本集團穩健增長、提高顧客及供應商的信心。我們相信，此舉可為本公司股東創造長期價值及有利於本集團的可持續增長。截至二零二六年六月三十日止年度，本公司已採納及遵守GEM上市規則附錄C1所載之企業管治守則(「**企業管治守則**」)之原則及守則條文(「**守則條文**」)。本集團致力於實際可行情況下維持良好的企業管治標準及高效利用其資源。

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED COMPANY

As at 30 June 2026, the interests and short positions of the Directors and the chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which are required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO), or which are required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which are required to be notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules, are as follows:

董事及主要行政人員於本公司或任何關聯公司的股份、相關股份及債權證中的權益及淡倉

於二零二六年六月三十日，本公司董事及主要行政人員於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份及債權證中，擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所的權益及淡倉(包括彼等根據證券及期貨條例有關條文被認為或視作擁有的權益及淡倉)，或根據證券及期貨條例第352條須記錄在該條文所述登記冊內的權益及淡倉，或根據GEM上市規則第5.46至5.67條須知會本公司及聯交所的權益及淡倉如下：

Long positions 好倉

Ordinary shares of the Company

本公司普通股

Name 姓名／名稱	Capacity and nature of interest 身份及權益性質	Class of Shares 股份類別	Number of Shares *(note 1)* 股份數目 *(附註1)*	Percentage of the Company's issued share capital 佔本公司已發行股本之百分比
Li Qi 李奇	Beneficial owner 實益擁有人	Ordinary Shares 普通股	20,000,000 (L)	9.65%

Notes:

1. The letter "L" denotes a long position in the shareholder's interest in the share capital of the Company.

附註：

1. 「L」指股東於本公司股本權益的好倉。

Save as disclosed above, as at 30 June 2026, none of the Directors and the chief executive of the Company or their associates (as defined in the GEM Listing Rules) had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which fell to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which each of them was taken or deemed to have under such provisions of the SFO), or which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which fell to be notified to the Company and the Stock Exchange pursuant to Rules 5.46 and 5.67 of the GEM Listing Rules.

除上文所披露外，於二零二六年六月三十日，概無本公司董事及主要行政人員或彼等之聯繫人(定義見GEM上市規則)於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)的任何股份、相關股份或債權證中，擁有任何根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益或淡倉(包括根據證券及期貨條例有關條文彼等各自被當作或視為擁有的權益或淡倉)，或根據證券及期貨條例第352條須記錄於該條例所指登記冊內的權益或淡倉，或根據GEM上市規則第5.46及5.67條須知會本公司及聯交所的權益或淡倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2026, the following persons (other than a Director or chief executive of the Company) had interests or short positions in the shares and underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO:

主要股東及其他人士於本公司股份及相關股份的權益及淡倉

於二零二六年六月三十日，下列人士(董事或本公司主要行政人員除外)於本公司股份及相關股份中擁有須記入根據證券及期貨條例第336條須存置的登記冊的權益或淡倉：

Long positions

Ordinary Shares

好倉

普通股

Name 姓名／名稱	Capacity and Nature of interest 身份及權益性質	Class of Shares 股份類別	Number of Shares *(note 1)* 股份數目 *(附註1)*	Percentage of the Company's issued share capital 佔本公司已發行股本之百分比
Viva Gain Investments Limited *(note 2)* 盛發投資有限公司*(附註2)*	Beneficial owner 實益擁有人	Ordinary Shares 普通股	34,536,000 (L)	16.67%
Mr. Ma Xingzhong ("Mr. Ma") *(note 2)* 馬興忠先生(「馬先生」)*(附註2)*	Interest of controlled corporation 受控制法團權益	Ordinary Shares 普通股	34,536,000 (L)	16.67%
Zhang Aiguo 張愛國	Beneficial owner 實益擁有人	Ordinary Shares 普通股	20,312,500 (L)	9.80%
Bao Hongsheng 包洪生	Beneficial owner 實益擁有人	Ordinary Shares 普通股	20,000,250 (L)	9.65%
Zhao Jingming 趙靜明	Beneficial owner 實益擁有人	Ordinary Shares 普通股	20,000,000 (L)	9.65%

Notes:

1. The letter "L" denotes a long position in the shareholder's interest in the share capital of the Company.

2. Viva Gain Investments Limited is beneficially owned as to 100% by Mr. Ma. Mr. Ma is deemed to be interested in all the Shares held by Viva Gain Investments Limited under the SFO.

附註：

1. 「L」指股東於本公司股本權益的好倉。

2. 盛發投資有限公司由馬先生實益擁有100%權益。根據證券及期貨條例，馬先生被視為於盛發投資有限公司持有的全部股份中擁有權益。

Save as disclosed above and so far as is known to the Directors, as at 30 June 2026, no other interests or short positions in the shares or underlying shares of the Company were recorded in the register required to be kept by the Company under section 336 of the SFO.

除上文所披露者外及就董事所知悉，於二零二六年六月三十日，概無於本公司股份或相關股份的其他權益或淡倉記錄在本公司根據證券及期貨條例第336條須存置的登記冊內。

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding securities transactions by the Directors of the Company on terms no less exacting than the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules (the "**Model Code**"). Having made specific enquiries in writing to the Directors, each of the Directors confirmed that he/she had complied with the Model Code in connection with the Company's securities for the six months ended 30 June 2026.

董事證券交易

本公司已採納有關本公司董事進行證券交易之行為守則，其條款不比GEM上市規則第5.48至5.67條所載之交易必守準則(「**標準守則**」)寬鬆。經向董事作出具體書面查詢後，各董事確認其於截至二零二六年六月三十日止六個月均一直遵守有關本公司證券之標準守則。

COMPETING INTERESTS

The Directors confirm that none of the controlling shareholders or Directors and their respective close associates (as defined in the GEM Listing Rules) is interested in any business apart from the business operated by the Group which competes or is likely to compete, directly or indirectly, with the business of the Group during the six months ended 30 June 2026.

競爭權益

董事確認，截至二零二六年六月三十日止六個月，概無控股股東或董事以及彼等各自的緊密聯繫人(定義見GEM上市規則)於與本集團業務直接或間接構成或可能構成競爭的任何業務(除由本集團營運的業務以外)中擁有權益。

UPDATE ON INFORMATION OF DIRECTORS

Pursuant to Rule 17.50A(1) of the GEM Listing Rules, there were no changes in information of Directors during the six months ended 30 June 2026.

董事更新信息

根據GEM上市規則第17.50A(1)條，截至二零二六年六月三十日止六個月，概無董事資料出現變動。

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2026.

購買、出售或贖回本公司上市證券

截至二零二六年六月三十日止六個月，本公司或其任何附屬公司概無購買、出售或贖回本公司的任何上市證券。

CHANGE OF COMPANY NAME

Pursuant to a special resolution passed on 22 June 2026, the English name of the Company has been changed from "Millennium Pacific Group Holdings Limited" to "YUNJING DIGITECH GROUP LIMITED". On 29 June 2026, the Registrar of Companies in the Cayman Islands issued a Certificate of Incorporation on Change of Name, certifying that respectively on 29 June 2026, the English name of the Company has been changed from "Millennium Pacific Group Holdings Limited" to "YUNJING DIGITECH GROUP LIMITED", and the dual foreign name in Chinese of the Company from "匯思太平洋集團控股有限公司" to "雲晶數智科技集團有限公司".

Subsequent to the reporting period, on 20 July 2026, the Companies Registry in Hong Kong issued a Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company, confirming the registration of the Company's new English and Chinese names of "YUNJING DIGITECH GROUP LIMITED" and "雲晶數智科技集團有限公司" respectively in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

更改公司名稱

根據於二零二六年六月二十二日通過的一項特別決議案，本公司的英文名稱已由「Millennium Pacific Group Holdings Limited」更改為「YUNJING DIGITECH GROUP LIMITED」。於二零二六年六月二十九日，開曼群島公司註冊處發出更改名稱註冊證書，分別證明於二零二六年六月二十九日，本公司的英文名稱已由「Millennium Pacific Group Holdings Limited」更改為「YUNJING DIGITECH GROUP LIMITED」，而本公司的中文雙重外文名稱由「匯思太平洋集團控股有限公司」更改為「雲晶數智科技集團有限公司」。

於報告期間後，於二零二六年七月二十日，香港公司註冊處已發出註冊非香港公司變更名稱註冊證明書，確認本公司已根據香港法例第622章《公司條例》第16部在香港分別註冊新英文及中文公司名稱「YUNJING DIGITECH GROUP LIMITED」及「雲晶數智科技集團有限公司」。

EVENTS AFTER THE SIX MONTHS ENDED 30 JUNE 2026

2026 Convertible Bonds

On 11 August 2026 (after trading hours), the Company entered into a subscription agreement with CENTURY HERO VENTURES LIMITED (the "**Subscriber**") in relation to the issue of convertible bonds in an aggregate principal amount of HK$15,000,000. Upon full conversion of the convertible bonds at the initial conversion price of HK$0.362 per conversion share (subject to adjustments), a total of 41,445,000 conversion shares will be issued, representing approximately 20.00% of the existing issued share capital of the Company and approximately 16.67% of the issued share capital of the Company as enlarged by the issue of the conversion shares. The conversion shares will be allotted and issued pursuant to the general and unconditional mandate granted to the Directors by way of an ordinary resolution of the shareholders of the Company passed at the annual general meeting of the Company held on 22 June 2026. The Group intends to use the net proceeds to be raised from the issue of the convertible bonds for general working capital, including the settlement of the trade payables of the Group, repayment of other borrowings, payment of legal and professional fees, staff costs, and other operating and general administrative expenses. Pursuant to the subscription agreement, the Subscriber is under the obligation to subscribe and pay for the convertible bonds on a date to be agreed by the parties after the fulfilment of the conditions precedent, and in any event no later than 11 September 2026. As at the date of this report, the conditions precedent to the subscription agreement the Subscriber's obligation to subscribe and pay for the convertible bonds have been fulfilled. The Subscriber has not yet made such a payment, and therefore the issuance of the convertible bonds has not been completed. Please refer to the announcements of the Company dated 11 August 2026 and 19 August 2026 for more details.

截至二零二六年六月三十日止六個月後的事項

二零二六年可換股債券

於二零二六年八月十一日(交易時段後),本公司與百維創投有限公司(「**認購人**」)訂立認購協議,內容有關發行本金總額為15,000,000港元之可換股債券。可換股債券按初步換股價每股換股股份0.362港元(可予調整)悉數轉換後,將予發行合共41,445,000股換股股份,相當於本公司現有已發行股本約20.00%及經發行換股股份擴大後之本公司已發行股本約16.67%。換股股份將根據本公司股東於二零二六年六月二十二日舉行之本公司股東週年大會上通過普通決議案之方式授予董事之一般及無條件授權配發及發行。本集團擬將發行可換股債券所得款額淨額用作一般營運資金,包括結算本集團應付賬款、償還其他借款、支付法律及專業費用、員工成本以及其他營運及一般行政開支。根據認購協議,認購人有責任於先決條件獲達成後按訂約方協定的日期(惟無論如何不遲於二零二六年九月十一日)認購及支付可換股債券。於本報告日期,認購人認購及支付可換股債券之責任所附帶之認購協議之先決條件已獲達成。認購人尚未支付相關款項,因此可換股債券之發行尚未完成。更多詳情請參閱本公司日期為二零二六年八月十一日及二零二六年八月十九日之公告。

CHANGE OF STOCK SHORT NAME

The English and Chinese stock short names for trading in the shares of the Company on the Stock Exchange has been changed from "MILLENNIUM PG" to "YUNJING DIGITEC" in English and from "匯思太平洋" to "雲晶數智" in Chinese, both with effect from 9:00 a.m. on 13 August 2026.

更改股份簡稱

本公司股份於聯交所買賣的英文及中文股份簡稱已由英文「MILLENNIUM PG」更改為「YUNJING DIGITEC」,並由中文「匯思太平洋」更改為「雲晶數智」,均自二零二六年八月十三日上午九時正起生效。

AUDIT COMMITTEE

The Company has established an audit committee (the "**Audit Committee**") with written terms of reference in compliance with the GEM Listing Rules. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal control systems of the Group. The Audit Committee comprises three independent non-executive Directors, namely Ms. Zhi Jiangbo (chairlady of the Audit Committee), Mr. Chen Yifan and Mr. Zhou Fenli.

The unaudited condensed consolidated financial statements of the Company for the six months ended 30 June 2026 has been reviewed by the Audit Committee. The Audit Committee is of the opinion that such financial information complies with the applicable accounting standards, the GEM Listing Rules and legal requirements, and that adequate disclosure have been made.

By order of the Board
Yunjing Digitech Group Limited
Chen Yiliang
Executive Director

Hong Kong, 28 August 2026

As at the date of this report, the executive Directors are Mr. Chen Yiliang, Mr. Pan Xiaodong (co-chairman) and Mr. Li Qi (co-chairman); and the independent non-executive Directors are Mr. Chen Yifan, Mr. Zhou Fenli and Ms. Zhi Jiangbo.

This report will remain on the "Latest Listed Company Information" page of the GEM of the Stock Exchange's website (www.hkexnews.hk) for at least seven days after the date of publication and on the website of the Company (www.8147.hk).

審核委員會

本公司已遵循GEM上市規則成立審核委員會(「**審核委員會**」)，並以書面形式列明其職權範疇。審核委員會的主要職責為檢討及監察本集團的財務申報程序及內部監控系統。審核委員會由三名獨立非執行董事組成，即郅江波女士(審核委員會主席)、陳一帆先生及周奮力先生。

審核委員會已審閱本公司截至二零二六年六月三十日止六個月的未經審核簡明綜合財務報表。審核委員會認為，有關財務資料符合適用會計準則、GEM上市規則及法定要求，並已作出足夠披露。

承董事會命
雲晶數智科技集團有限公司
執行董事
陳億亮

香港，二零二六年八月二十八日

於本報告日期，執行董事為陳億亮先生、潘曉冬先生(聯席主席)及李奇先生(聯席主席)；及獨立非執行董事為陳一帆先生、周奮力先生及郅江波女士。

本報告將保留於聯交所網站(www.hkexnews.hk) GEM網頁之「最新上市公司公告」頁內，由刊登當日起計最少七日，以及本公司網站(www.8147.hk)。

Yunjing Digitech Group Limited
雲晶數智科技集團有限公司

(formerly known as Millennium Pacific Group Holdings Limited 前稱匯思太平洋集團控股有限公司)
(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立之有限公司)
Stock Code 股份代號 : 8147