耀星科技集团

BRIGHTSTAR TECHNOLOGY GROUP CO., LTD

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耀 星 科 技 集 團 股 份 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8446)

VOLUNTARY ANNOUNCEMENT
UPDATE ON LEGAL PROCEEDINGS INVOLVING THE CONTROLLING SHAREHOLDER

This announcement is made by Brightstar Technology Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest development in relation to the legal proceedings involving ST MA LTD ("**ST MA**"), the controlling shareholder of the Company.

Reference is made to the Company's announcement dated 24 April 2023, in which the Company announced that ST MA had informed the Company that it had entered into a loan arrangement with a third party lender and deposited certain shares of the Company as security, and that ST MA had reasons to believe that the loan transactions were induced by fraudulent misrepresentations and that some of the deposited shares had been wrongfully transferred or disposed of. The Company also stated in that announcement that it did not envisage that the deposited shares and the injunction order would have an adverse impact on the business and operation of the Group.

The Board is pleased to announce that, according to the final award issued by the arbitral tribunal in the relevant arbitration proceedings, the tribunal ruled in favour of ST MA. In summary, the tribunal found that the relevant financing arrangement was procured by fraud and therefore void, and ordered the counterparty to restore the relevant shares and any traceable proceeds to ST MA and to indemnify ST MA in respect of shares not restored, together with costs and other monetary relief as set out in the final award.

The Board wishes to inform the shareholders and potential investors that the matter has now been finally resolved. The Group's business and operations have not been adversely affected and continue to operate normally. The controlling shareholder remains confident in the prospects of the Company and its long-term development.

The Company will make further announcement(s) as and when appropriate in accordance with the GEM Listing Rules and the Securities and Futures Ordinance.

By order of the Board
Brightstar Technology Group Co., Ltd
Cui Hai Bin
Chairman and Executive Director

Hong Kong, 16 September 2026

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Cui Hai Bin and Mr. Yeung Ho Ting Dennis; and three independent non-executive Directors, namely, Mr. Sun Hongwei, Ms. Lu Xiaoying and Ms. So Hiu Ting.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.intechproductions.com.