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Elephant Holdings Group Limited
大象控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8635)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE – OBTAINING LICENCES FOR
TYPE 1, TYPE 4 AND TYPE 9 REGULATED ACTIVITIES
(INCLUDING VIRTUAL ASSET-RELATED CONDITIONS)

This announcement is made by Elephant Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with an update on the latest business development of the Group.

The Group has been engaged in the development and provision of financial trading solutions since 2006, including its GES TX (over-the-counter trading) and GES EX (securities and futures trading) systems, among others, used by financial institutions. Building on over 20 years of experience in financial trading solutions, the Group has continued to expand its financial trading capabilities.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 14 September 2026, Elephant Securities International Company Limited (“**Elephant Securities**”), an indirect wholly owned subsidiary of the Company, has been granted licences (the “**Licences**”) to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities by the Securities and Futures Commission (the “**SFC**”) under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Licences include certain virtual asset-related licensing conditions imposed by the SFC.

The Licences authorise Elephant Securities to carry out the above regulated activities in Hong Kong. Elephant Securities will comply with all applicable regulatory requirements and will commence business operations upon satisfying all applicable regulatory and operational requirements.

The Board considers that the establishment and development of Elephant Securities and the obtaining of the Licences represent a continuation and further development of the Group's existing financial-related business.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Elephant Holdings Group Limited
Di Xiaoguang
Chairlady and Executive Director

Hong Kong, 16 September 2026

As at the date of this announcement, the Board comprises Ms. Di Xiaoguang as the chairlady of the Board and an executive Director; Mr. Sen Zen as an executive Director and the chief executive officer of the Company; Ms. Qin Yue and Mr. Wong Wing Hoi as the executive Directors; and Mr. Cai Yue and Ms. Jiang Yurong as the non-executive Directors, and Ms. Li Xinjuan, Ms. Lau Wai Hing and Ms. Ho Sze Man Kristie as the independent non-executive Directors.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and will also be published on the Company’s website at www.elephant8635.com.