METASURFACE TECHNOLOGIES HOLDINGS LIMITED
元续科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8637)

VOLUNTARY ANNOUNCEMENT — TERMINATION OF THE DEED OF ACTING-IN-CONCERT CONFIRMATION

This announcement is made by Metasurface Technologies Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis in relation to the termination of the Deed of AIC Confirmation (defined as below).

BACKGROUND

Reference is made to the prospectus of the Company dated 21 June 2024 (the "**Prospectus**"). As disclosed in the Prospectus, on 29 June 2023, each of Dato' Sri Chua Chwee Lee (CAI Shuili) ("**Dato' Sri Chua**"), Ms. JEE Wee Jene ("**Mrs. Chua**") and Mr. Aloysius CHUA Hao Peng ("**Mr. A Chua**") executed the deed of AIC confirmation (the "**Deed of AIC Confirmation**") to confirm their acting in concert arrangements, i.e. to act in concert with each other in exercising control and management of operations of the Group in the past as well as their intention to continue to act in the above manner upon the listing of the shares of the Company on GEM ("**Listing**") to consolidate their control over the Group.

By virtue of the Deed of AIC Confirmation, Dato' Sri Chua, Mrs. Chua and Mr. A Chua (collectively, the "**Concert Parties**") are persons acting in concert with each other under the Hong Kong Code on Takeovers and Mergers and Share Buy-backs ("**Takeovers Code**").

TERMINATION OF THE DEED OF AIC CONFIRMATION

The Company has been informed by the Concert Parties that they executed a deed of termination to terminate the Deed of AIC Confirmation on 17 September 2026 (the "**Termination Deed**"). Upon the termination of the Deed of AIC Confirmation (the "**Termination**"), the Concert Parties ceased to be bound by the Deed of AIC Confirmation and the acting-in-concert arrangements thereunder.

NO CHANGE OF CONTROLLING SHAREHOLDERS

Each of Dato' Sri Chua, Mrs. Chua, SGP Capital Holdings Limited ("**SGP BVI**") (a company wholly-owned by Dato' Sri Chua) and Baccini Capital Holdings Limited ("**Baccini**") (a company wholly-owned by Mrs. Chua) had been regarded as our controlling shareholders immediately after the Listing until the Termination. Despite the Termination, Dato' Sri Chua and Mrs. Chua are presumed to be a group of controlling shareholders by virtue of their spousal relationship and therefore the controlling shareholders of the Company remain unchanged under the Takeovers Code.

EQUITY INTEREST HELD BY THE CONTROLLING SHAREHOLDERS OF THE COMPANY AFTER THE TERMINATION

As at the date of Termination, the Company had 148,617,000 issued shares (excluding treasury shares). The below table sets out equity interest directly held and deemed to be held by the controlling shareholders of the Company as at the date of Termination (excluding any deemed interest in treasury shares):

		As at date of Termination	
Name of shareholders	**Nature of interests**	**Number of Shares**	**Approximate % of the issued share capital**
Dato' Sri Chua	Interest in controlled corporation[1]	55,022,335	37.02
	Interest of spouse[1]	22,155,479	14.91
		77,177,814	51.93
SGP BVI	Beneficial interest	55,022,335	37.02
Mrs. Chua	Beneficial interest[2]	1,032,000	0.69
	Interest in controlled corporation[2]	21,123,479	14.21
	Interest of spouse[2]	55,022,335	37.02
		77,177,814	51.93
Baccini	Beneficial interest	21,123,479	14.21

Notes:

1. SGP BVI is wholly-owned by Dato' Sri Chua, and therefore Dato' Sri Chua is deemed to be interested in the 55,022,335 Shares held by SGP BVI pursuant to the Securities and Futures Ordinance ("**SFO**") (excluding any deemed interest in treasury shares). Dato' Sri Chua is the sole director of SGP BVI. Mrs. Chua is the spouse of Dato' Sri Chua, and therefore, Dato' Sri Chua is deemed to be interested in the 21,123,479 Shares held by Mrs. Chua through her controlled corporation, Baccini, and the 1,032,000 Shares held by Mrs. Chua directly, pursuant to the SFO.

2. Baccini is wholly-owned by Mrs. Chua, and therefore Mrs. Chua is deemed to be interested in the 21,123,479 Shares held by Baccini pursuant to the SFO. Mrs. Chua is the sole director of Baccini. Dato' Sri Chua is the spouse of Mrs. Chua, and therefore, Mrs. Chua is deemed to be interested in the 55,022,335 Shares held by Dato' Sri Chua through his controlled corporation, SGP BVI, pursuant to the SFO (excluding any deemed interest in treasury shares).

Yours faithfully,
For and on behalf of the Board
Metasurface Technologies Holdings Limited
CHUA Chwee Lee (CAI Shuili)
Chief Executive Officer and Executive Director

Singapore, 17 September 2026

As at the date of this announcement, the executive Directors are Dato' Sri CHUA Chwee Lee (CAI Shuili), Ms. JEE Wee Jene and Mr. SOH Cheng Joo; the non-executive Director is Mr. THNG Chong Kim; and the independent non-executive Directors are Mr. TAN Chek Kian, Mr. ANG Yong Sheng, Jonathan (HONG Yongsheng) and Mr. CHAN Yang Kang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at https://www.metatechnologies.com.sg/.