GLORY FLAME HOLDINGS LIMITED
朝威控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8059)

FURTHER REVISED EXPECTED TIMETABLE IN RELATION TO (1) PROPOSED SHARE CONSOLIDATION; AND (2) PROPOSED CAPITAL REDUCTION OF ISSUED CONSOLIDATED SHARES AND SUB-DIVISION OF UNISSUED CONSOLIDATED SHARES

References are made to (i) the announcement of Glory Flame Holdings Limited (the "**Company**") dated 5 June 2026 in relation to, among other things, the proposed Share Consolidation, the Capital Reduction and the Share Sub-division (together, the "**Capital Reorganisation**") (the "**Announcement**"); (ii) the circular of the Company dated 5 June 2026 in relation to, among other things, the Capital Reorganisation (the "**Circular**"); (iii) the poll results announcement of the Company dated 26 June 2026 in relation to the annual general meeting of the Company held on 26 June 2026 (the "**Poll Results Announcement**"); (iv) the announcement of the Company dated 7 July 2026 in relation to the postponement of effective date in relation to the Capital Reorganisation; (v) the announcement of the Company dated 9 July 2026 in relation to the revised expected timetable (the "**Revised Timetable Announcement**"); and (vi) the announcement of the Company dated 16 July 2026 in relation to the postponement of effective date in relation to the Capital Reorganisation (the "**Postponement Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

As disclosed in the Poll Results Announcement, the special resolution to approve the Capital Reorganisation was duly passed by the Shareholders at the AGM held on 26 June 2026.

As disclosed in the Postponement Announcement, pursuant to the revised expected timetable as set out in the Revised Timetable Announcement, the effective date of the Capital Reorganisation was expected to be

Friday, 17 July 2026. Due to the additional time required for the registration by the Cayman Registrar of the Solvency Statement and the relevant minutes in respect of the Capital Reduction, the expected effective date of the Capital Reorganisation was postponed.

The Board announces that, as at the date of this announcement, the registration by the Registrar of Companies in the Cayman Islands of the Solvency Statement and the relevant minutes in respect of the Capital Reduction and the other conditions to the Capital Reorganisation have been completed or fulfilled.

Set out below is the further revised expected timetable for the Capital Reorganisation:

	Time and date *(Note 1)*
Effective date of the Share Consolidation, Capital Reduction and Share Sub-division *(Note 2)*	Tuesday, 6 October 2026
First day for free exchange of existing share certificates for new share certificates of the New Shares	Tuesday, 6 October 2026
Dealings in the New Shares commence	9:00 a.m. on Tuesday, 6 October 2026
Original counter for trading in Existing Shares in board lots of 5,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Tuesday, 6 October 2026
Temporary counter for trading in New Shares in board lots of 250 New Shares (in the form of existing share certificates) opens	9:00 a.m. on Tuesday, 6 October 2026
Original counter for trading in New Shares in board lots of 5,000 New Shares (in the form of new share certificates for New Shares) re-opens	9:00 a.m. on Wednesday, 21 October 2026
Parallel trading in the New Shares (in the form of new share certificates for the New Shares and existing share certificates) commences	9:00 a.m. on Wednesday, 21 October 2026
Designated broker starts to stand in the market to provide matching services for the sale and purchase of odd lots of the New Shares	9:00 a.m. on Wednesday, 21 October 2026
Designated broker ceases to stand in the market to provide matching services for sale and purchase of odd lots of the New Shares	4:00 p.m. on Tuesday, 10 November 2026

Temporary counter for trading New Shares in board lots of 250 New Shares (in the form of existing share certificates) closes	4:10 p.m. on Tuesday, 10 November 2026
Parallel trading in New Shares (in the form of new share certificates for the New Shares and existing share certificates) ends	4:10 p.m. on Tuesday, 10 November 2026
Last date and time for free exchange of existing share certificates for the new share certificates of the New Shares	4:30 p.m. on Thursday, 12 November 2026

Notes:

1. All times and dates refer to Hong Kong local times and dates.

2. For the purposes of the above timetable, 6 October 2026 is the effective date of the Capital Reorganisation for trading purposes on the Stock Exchange. The special resolution for the Capital Reduction took effect under Cayman Islands law on 16 July 2026 pursuant to the Companies Act, being the date on which the Cayman Registrar registered the Solvency Statement and the relevant minute.

Subject to the Capital Reorganisation becoming effective, Shareholders may submit their existing share certificates in pink colour for the Existing Shares from Tuesday, 6 October 2026 to 4:30 p.m. on Thursday, 12 November 2026 (both days inclusive) to the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited at, 2103B, 21/F., 148 Electric Road, North Point, Hong Kong during business hours in exchange for new share certificates in green colour for the New Shares at the expenses of the Company. It is expected that the new share certificates for the New Shares will be available for collection within ten (10) Business Days after submission of the existing share certificates to the Registrar for exchange.

The existing share certificates will only be valid for delivery, trading, settlement and registration purposes for the period up to 4:10 p.m. on Tuesday, 10 November 2026, and thereafter will not be accepted for delivery, trading, settlement and registration purposes and trading will only be in New Shares. The Shareholders should note that, upon the Capital Reorganisation becoming effective, the new share certificates for the New Shares will be issued in green colour in order to distinguish them from the share certificates for the Existing Shares which are in pink colour.

Dates or deadlines specified in the expected timetable above are indicative only and may be varied. Any changes to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

Save for the further revised expected timetable and consequential changes to the relevant dates as disclosed in this announcement, all other information contained in the Announcement, the Circular, the Poll Results Announcement and the Postponement Announcement remains unchanged.

As the Share Consolidation, the Capital Reduction and the Share Sub-division are subject to the satisfaction of conditions, they may or may not become effective. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Glory Flame Holdings Limited
Zhong Zhiwei
Director

Hong Kong, 18 September 2026

As at the date of this announcement, the executive Director is Mr. Zhong Zhiwei; and the independent non-executive Directors are Mr. Choi Chi Wai, Ms. Chan Chu Hoi and Mr. Lam Pang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement is published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.gf-holdings.com).