ZHONGZI INTERNATIONAL HOLDINGS LIMITED
中資國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8118)

SUPPLEMENTAL ANNOUNCEMENT
PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the "**Announcement**") of Zhongzi International Holdings Limited (the "**Company**") dated 11 September 2026. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

FURTHER INFORMATION ON THE INTENDED USE OF PROCEEDS

Subject to the Completion, the net proceeds from the Placing (after deduction of related costs, expenses and fees) are estimated to amount to approximately HK$4.83 million (the "**Net Proceeds**").

The Company intends to apply the Net Proceeds as follows:

Expected use of proceeds	**Approximately Amount** *(HK$)*	**Expected time of utilisation**
Settlement of staff cost and payroll	HK$2.3 million	By the end of December 2026
Settlement of administrative & office expenses	HK$1.3 million	By the end of November 2026
Trade and other payables	HK$1.23 million	By the end of October 2026
Total	HK$4.83 million	

THE REASONS FOR THE PLACING AND BUSINESS UPDATE

As disclosed in the Company's annual result announcement, the Group's cash and cash equivalents decreased from approximately HK$16.0 million as at 30 April 2025 to HK$0.9 million as at 30 April 2026. Such decrease was primarily attributable to the settlement of operating liabilities and trade payables accumulated from daily commercial transactions, the repayment of existing debt obligations and interest-bearing borrowings to reduce ongoing financial overheads. In order to maintain the Group's liquid reserves at a healthy level while continuing to meet daily operational needs and debt service commitments, the Directors consider that the Placing represents a prudent and timely equity financing exercise to replenish general working capital and bolster the Group's cash buffer.

The Group's core commercial operations remain active and sustainable, with the Group having generated positive net cash from operating activities for two consecutive financial years ended 30 April 2025 and 30 April 2026. Current operating cash flows are supplemented by active commercial contracts and ongoing orders from key overseas customers, which continue to generate steady operational revenue. In addition, the Group has implemented strict operational cost-containment measures to minimize recurring cash outflows.

The net proceeds from the Placing will directly strengthen the Group's cash reserves, ensuring it possesses sufficient liquid assets to meet immediate staff costs and daily operational obligations. Together with continuous revenue realization from existing sales channels, realization from the inventories and active trade receivable collections, the Group maintains sufficient working capital to sustain its ongoing business operations.

In view of the above, the Company does not have any concrete plan to conduct any fund raising activities in the next 12 months. However, the Board cannot rule out the possibility that the Company will conduct equity fund raising exercises when suitable fund raising opportunities arise in order to support future development of the Group. The Company will make further announcement in this regard in accordance with the GEM Listing Rules as and when appropriate.

By order of the Board
Zhongzi International Holdings Limited
Shiu Kwok Leung
Chairman

Hong Kong, 18 September 2026

As at the date of this announcement, the executive Directors are Mr. Shiu Kwok Leung, Mr. Shao Chiliang, Mr. Zheng Yi, Mr. Huang Aizhong and Mr. On Ka Shing; and the independent non-executive Directors are Mr. Lang Jilu, Mr. Cheng Hok Ming Albert and Ms. Chung Hoi Yan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the website of The Stock Exchange of Hong Kong Limited at "www.hkexnews.hk" for at least seven days from the date of its publication and on the Company's website at "www.08118.net.cn".