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Canopy SkyFire Group Limited
烽翼集團有限公司

(Formerly known as Shanyu Group Holdings Company Limited 善裕集團控股有限公司)
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8245)

**COMPLETION OF PLACING OF
NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements of Canopy SkyFire Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 August 2026 in respect of placing of new shares under general mandate (the “**Announcements**”). Unless otherwise stated, defined terms used herein shall have the same meaning as defined in the Announcements.

The Board is pleased to announce that all the conditions precedent set out in the Placing Agreement have been fulfilled and the Placing was completed on 22 September 2026 and 57,900,000 new Shares were issued to not less than six Placees at the Placing Price.

By Order of the Board of
Canopy SkyFire Group Limited
Shih Mei Ling
Chairperson

Hong Kong, 22 September 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Wong Ming Kwan Victoria and Mr. Chu Wai Biu; one non-executive director namely Ms. Shih Mei Ling and three independent non-executive Directors, namely Mr. Choi Pun Lap, Mr. Yu Lap Pan and Ms. Chow Ching Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Exchange at www.hkexnews.hk for at least 7 days from the date of its posting and be posted on the website of the Company at www.canopyskyfire.com.