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RJVAN Holdings Limited
榮記萬通控股有限公司
(formerly known as China New Holdings Limited 中新控股有限公司)
(incorporated in Hong Kong with limited liability)
(Stock Code: 8125)

SUPPLEMENTAL ANNOUNCEMENT TO THE CIRCULAR IN RELATION TO THE PROPOSALS FOR (1) GENERAL MANDATES TO REPURCHASE SHARES AND TO ISSUE NEW SHARES; (2) RE-ELECTION OF DIRECTORS; (3) CLOSURE OF REGISTER OF MEMBERS; (4) RE-APPOINTMENT OF AUDITORS; AND (5) NOTICE OF ANNUAL GENERAL MEETING

Reference is made to the circular of RJVAN Holdings Limited (formerly known as China New Holdings Limited) (the "**Company**") dated 8 September 2026 in relation to the proposals for (1) general mandates to repurchase shares and to issue new shares; (2) re-election of directors; (3) closure of register of members; (4) re-appointment of auditors; and (5) notice of annual general meeting (the "**Circular**"). Unless the context requires otherwise, capitalised terms used herein have the same meanings as those defined in the Circular. In addition to the information contained in the Circular, the Board hereby provides supplemental information on the "RE-APPOINTMENT OF AUDITORS" (the supplemental information is marked in bold and underlined).

RE-APPOINTMENT OF AUDITORS

Global Link CPA Limited will retire as the auditor of the Company at the AGM and, being eligible, offer itself for re-appointment. The financial statements of the Group for the year ended 31 March 2026 were audited by Global Link CPA Limited whose terms of office will expire upon the conclusion of the AGM.

With the recommendation of the audit committee of the Company, the Board also resolved to re-appoint the Auditor as the auditor of the Company to hold office until the next annual general meeting of the Company, subject to the approval of the Shareholders by way of ordinary resolution at the AGM.

In reaching its recommendation to the Board, the audit committee of the Company has considered a number of factors, including but not limited to,

(i) the audit proposal of Global Link CPA Limited which includes the audit plan and timetable and the size and seniority of the audit team serving the Company, noting in particular that the audit plan and timetable proposed is similar to that of previous years and the audit team serving the Company comprise several senior partners who are supported by a large team of auditors and other specialists, such as tax specialist;

(ii) Global Link CPA Limited's reputation in the market and resources;

(iii) Global Link CPA Limited's industry knowledge, experience and technical competence in handling audit works for companies listed on The Stock Exchange;

(iv) the appropriateness of the audit fees proposed by Global Link CPA Limited taking into account (a) its reputation, qualifications and experience; (b) the proposed work scope; (c) the size and seniority of the audit team serving the Company; (d) the Company's size, complexity and risk profile; and (e) Global Link CPA Limited's committed partner participation in on-site work;

(v) its independence from the Group and objectivity; and

(vi) the relevant guidelines issued by the Accounting and Financial Reporting Council.

The estimated audit fee as preliminarily agreed with and payable to the Auditor for the audit of the consolidated financial statements of the Company and its subsidiaries for the financial year ending 31 March 2027 is expected to be in the range of approximately HK$800,000 (exclusive of disbursements).

The estimated audit fee has been determined after due consideration and arm's length negotiations between the Company and the Auditor taking into account, among others, the business operation of the Group, expected audit scope, expected audit timetable, expected auditors' resources involved and the level of audit specialist required, taking into account the facts and circumstances known to the Company as at the Latest Practicable Date. Such fee is based on the assumption that there will be no significant changes in the Group's operation except for the two subsidiaries to develop new service streams related to intelligent software, digital marketing and other businesses which are at start-up stage. Except for the new services stream, there will be no material changes in the Group's operations and the transactions and volume are expected to be similar after considering the disposal of leasing of construction equipment business, and that the Company will provide timely and adequate assistance and information as reasonably required for the audit. Given the offsetting effect from the disposal of construction equipment leasing business, the overall expected audit scope for the Group does not result in material incremental audit works and only a nominal element for start-up-entity audit work is embedded within the HK$800,000 estimated audit fee.

The Board considered that the estimate audit fee represents a fair and reasonable estimation after due consideration, and did not expect the final audit fee would substantially deviate from the aforementioned estimate, unless there is a material change in the basis or assumptions.

The Board proposed to re-appoint Global Link CPA Limited as the auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company. An ordinary resolution will be proposed at the AGM to re-appoint the Global Link as the auditor of the Company and to authorise the Board to fix their remuneration.

By Order of the Board of
RJVAN Holdings Limited
(formerly known as China New Holdings Limited)
Law Hok Yu
Executive Director and Company Secretary

Hong Kong, 22 September 2026

As at the date of this announcement, the executive Directors are Mr. Yang Ronghui, Ms. Li Ling (Chairlady), Ms. Wang Cuiping (Chief Executive Officer), Mr. Teng Wei, Ms. Yan Hui and Mr. Law Hok Yu; and the independent non-executive Directors are Ms. Chan Wai Yan, Ms. Yuan Huiyun, and Mr. Huang Shaojun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its publication and the Company website at www.chinanewholdings.com.hk.