Ocean Star Technology Group Limited
海納星空科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

SUPPLEMENTAL ANNOUNCEMENT
PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Ocean Star Technology Group Limited (the "**Company**") dated 18 September 2026 in relation to the placing of new Shares under general mandate (the "**Announcement**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company noted that, due to an inadvertent error, the placing commission payable to the Placing Agent as disclosed under the section headed "Placing commission" on page 2 of the Announcement was incorrectly stated. The Company would like to clarify that the placing commission should be 2.3% of the aggregate gross proceeds of the Placing Shares actually placed by the Placing Agent instead of 3% of the aggregate gross proceeds of the Placing Shares actually placed by the Placing Agent. Accordingly (a) the maximum net proceeds from the Placing (after deduction of related costs, expenses and fees) should be approximately HK$10.30 million instead of approximately HK$10.22 million; (b) the net issue price should be approximately HK$0.0398 per Placing Share instead of approximately HK$0.0395 per Placing Share.

FURTHER INFORMATION ON THE INTENDED USE OF PROCEEDS

The maximum net proceeds from the Placing of approximately HK$10.30 million are intended to be used as to (i) HK$5.15 million (or 50%) to support the working capital requirement of the Group's principal business; and (ii) HK$5.15 million (or 50%) for general working capital of the Company.

Working capital requirement of the Group's principal business

The Group is principally engaged in the design, procurement and sale of shaping lingerie under the "Bodibra" brand through eight directly-operated retail stores in Hong Kong and Macau, and through franchise and distribution partnerships in Hong Kong and mainland China. During the year ended 31 March 2026, the Group completed its transition to an asset-light business model, under which it has ceased in-house manufacturing and instead procures finished goods from third-party manufacturers. Under the asset-light model, the working capital requirement of the Group comprises (i) procurement of finished goods inventories from external manufacturers;

(ii) operating costs of the eight retail stores including staff costs, rent and building management fees; (iii) design and development costs for new products; and (iv) marketing expenses for brand building and for developing the Group's franchise and distribution networks.

The HK$5.15 million net proceeds from the Placing will be applied as follows:

Use of proceeds	**Allocation of the net proceeds** *(Approximate HK$ million)*	**Expected timeline on utilisation**
Procurement of finished goods inventories to fulfill the Group's obligation under prepaid credit packages sold, replenish store inventories and meet distributor orders	3.00	By 30 April 2027
Design and development of new products	1.00	By 30 April 2027
Advertising and marketing expenses	1.15	By 30 April 2027
	5.15	

General working capital of the Company

The HK$5.15 million for general working capital of the Company will be utilised as follows:

Use of proceeds	**Allocation of the net proceeds** *(Approximate HK$ million)*	**Expected timeline on utilisation**
Staff costs and Directors' remuneration	3.00	By 30 April 2027
Legal and professional fees	1.00	By 30 April 2027
Other administrative and office overheads	1.15	By 30 April 2027
	5.15	

Save as disclosed above, all other information contained in the Announcement remains unchanged.

Completion of the Placing is subject to the satisfaction of the condition precedent under the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Ocean Star Technology Group Limited
Jiao Dejun
Chairman and Executive Director

Hong Kong, 23 September 2026

As at the date of this announcement, the executive Directors are Mr. Jiao Dejun, Mr. Sun Tian, Mr. Xu Xue, Mr. Hu Yanhui and Mr. Liu Jiawei; and the independent non-executive Directors are Mr. Tong Zhu, Mr. Hong Sze Lung, Ms. Li Tiejing and Mr. Li Hongwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.bodibra.com.