Shandong Baogai New Materials Technology Co., Ltd.
山東寶蓋新材料科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8090)

(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON SEPTEMBER 23, 2026; AND (2) ABOLITION OF THE SUPERVISORY COMMITTEE

References are made to the (i) announcement dated August 25, 2026 (the "**Announcement**"); (ii) circular dated September 2, 2026 (the "**Circular**"); and (iii) notice of extraordinary general meeting dated September 2, 2026 (the "**Notice**", together with the Announcement and Circular, the "**EGM Documents**") of Shandong Baogai New Materials Technology Co., Ltd. (the "**Company**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the EGM Documents.

THE EGM

The Board is pleased to announce that the EGM was convened and held at No. 21 Jurong East Road, Guoli Town, Huantai County, Zibo City, Shandong Province, PRC, at 10:00 a.m. on Wednesday, September 23, 2026.

As at the date of the EGM, the total number of Shares in issue was 57,870,000 Shares, comprising 43,400,000 Domestic Shares and 14,470,000 H Shares, which entitled the holders to attend the EGM and vote for or against the resolutions proposed thereat. As at the date of the EGM, there were (i) no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System) and as such no voting rights of treasury shares have been exercised at the EGM; and (ii) no repurchased Shares which are pending cancellation and should therefore be excluded from the total number of Shares in issue for the purposes of the EGM.

As at the date of the EGM, there were (i) no Shareholder that was required under the GEM Listing Rules to abstain from voting at the EGM; (ii) no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the EGM as set out in Rule 17.47A of the GEM Listing Rules; (iii) no restriction on any Shareholders casting votes on the resolutions at the EGM; (iv) no Shareholder who was entitled to attend and vote at the EGM but was only entitled to vote against the resolutions at the EGM; and (v) no Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the resolutions at the EGM.

The H share registrar of the Company, Computershare Hong Kong Investor Services Limited, was appointed and acted as the scrutineer for the purpose of vote-taking at the EGM.

The Shareholders and proxies of Shareholders attending the EGM held a total of 43,399,900 voting Shares, representing approximately 74.9955% of the total number of issued Shares at the date of the EGM. The resolutions as set out in the EGM Documents were put to vote by way of a poll at the EGM.

All Directors attended the EGM either in person or via telephone conference.

POLL RESULTS

The Board is pleased to announce that all the proposed Resolutions (the "**Resolutions**") as set out respectively in the Notice were duly passed by the Shareholders by way of poll at the EGM. The poll results in respect of each of the Resolutions at the EGM were as follows:

SPECIAL RESOLUTION*		**Number of Votes (Approximate %)**		
		FOR	**AGAINST**	**ABSTAIN**
1.	To approve the Proposed Amendments to the existing articles of association of the Company and further amendment(s) (where necessary) pursuant to the requirements of the relevant governmental and/or regulatory authorities arising from the Proposed Amendments as set out in the circular of the Company dated September 2, 2026.	43,399,900 (100.0000%)	0 (0.0000%)	0 (0.0000%)

ORDINARY RESOLUTIONS*		Number of Votes (Approximate %)		
		FOR	AGAINST	ABSTAIN
2.	(a) To approve the re-election and re-appointment of Mr. Liu Zhentao as an executive Director.	43,399,900 (100.0000%)	0 (0.0000%)	0 (0.0000%)
	(b) To approve the re-election and re-appointment of Ms. Li Xiaoyan as an executive Director.	43,399,900 (100.0000%)	0 (0.0000%)	0 (0.0000%)
	(c) To approve re-election and re-appointment of Mr. Li Dong as an executive Director.	43,399,900 (100.0000%)	0 (0.0000%)	0 (0.0000%)
	(d) To approve the re-election and re-appointment of Ms. Sun Ailing as an executive Director.	43,399,900 (100.0000%)	0 (0.0000%)	0 (0.0000%)
	(e) To approve the re-election and re-appointment of Ms. Fan Hongyan as an executive Director.	43,399,900 (100.0000%)	0 (0.0000%)	0 (0.0000%)
	(f) To approve the re-election and re-appointment of Mr. Leung Ka Wai as an independent non-executive Director.	43,399,900 (100.0000%)	0 (0.0000%)	0 (0.0000%)
	(g) To approve the re-election and re-appointment of Mr. Wu Yingpeng as an independent non-executive Director.	43,399,900 (100.0000%)	0 (0.0000%)	0 (0.0000%)
	(h) To approve the re-election and re-appointment of Mr. Ji Hongwei as an independent non-executive Director.	43,399,900 (100.0000%)	0 (0.0000%)	0 (0.0000%)
3.	To authorise the board of Directors to fix the remuneration of the Directors.	43,399,900 (100.0000%)	0 (0.0000%)	0 (0.0000%)

* *Note:* The full texts of the resolutions are set out in the Notice.

As more than 75% of votes were cast in favour of the above Resolution no. 1, the resolution was duly passed as special resolution of the Company.

As more than 50% of the votes were cast in favour of each of the above Resolutions nos. 2 and 3, those resolutions were duly passed as ordinary resolutions of the Company.

ABOLITION OF THE SUPERVISORY COMMITTEE

The Board announces that, following the passing of the relevant special resolution at the EGM, with effect from the conclusion of the EGM, the Company has adopted the new Articles of Association and no longer has any Supervisor or maintains the Supervisory Committee. Accordingly, Mr. Yang Dawei has ceased to be a Supervisor and the chairlady of the Supervisory Committee; and each of Ms. Fan Wenjing and Mr. Zhang Jicheng has ceased to be a Supervisor.

Each of Mr. Yang Dawei, Ms. Fan Wenjing and Mr. Zhang Jicheng has confirmed that he/she has no disagreement with the Board and that there is no other matter that shall be brought to the attention of the Shareholders in relation to his/her cessation to be a Supervisor.

By order of the Board
Shandong Baogai New Materials Technology Co., Ltd.
Liu Zhentao
Chairman and Executive Director

Zibo, Shandong Province, the PRC
September 23, 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Liu Zhentao, Ms. Li Xiaoyan, Mr. Li Dong, Ms. Sun Ailing, and Ms. Fan Hongyan and the independent non-executive Directors of the Company are Mr. Leung Ka Wai, Mr. Wu Yingpeng and Mr. Ji Hongwei.