Max Sight Photo
名仕快相

Max Sight Group Holdings Limited
名仕快相集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8483)

APPOINTMENT OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTORS

References are made to the announcement dated 27 July 2026 (the "**Joint Announcement**") and the composite document dated 11 September 2026 (the "**Composite Document**"), both of which were jointly issued by CWT Limited (the "**Offeror**") and Max Sight Group Holdings Limited (the "**Company**", and together with its subsidiaries, collectively, the "**Group**") regarding, among others, the mandatory unconditional cash offer made by Central China International Capital Limited for and on behalf of the Offeror for all the issued shares of the Company (other than those already owned and/or agreed to be acquired by the Offeror and/or parties acting in concert with it). Unless defined otherwise, capitalised terms used in this announcement shall have the same meanings as defined in the Composite Document.

As disclosed in the Joint Announcement and the Composite Document, the Offeror intends to nominate new Director(s) to the Board with effect from a date which is no earlier than such date as permitted under the GEM Listing Rules and the Takeovers Code or such later date as the Offeror considers to be appropriate. The Board is pleased to announce that, with effect from 5 October 2026:

1. Mr. Li Xiangpu ("**Mr. Li**") and Mr. Yang Lichao ("**Mr. Yang**") will be appointed as the executive Directors; and

2. Mr. Zhong Jin ("**Mr. Zhong**"), Mr. Pang Peter Chun Ming ("**Mr. Pang**") and Ms. Sze Tak On ("**Ms. Sze**") will be appointed as the independent non-executive Directors.

BIOGRAPHICAL DETAILS OF EXECUTIVE DIRECTORS

Mr. Li

Mr. Li, aged 44, is an entrepreneur with close to 15 years of entrepreneurial experience. In the early years, Mr. Li had ventured into the areas of venture capital investments, information technologies and internet-based businesses. Since 2017, Mr. Li has set foot in the food and beverage ("**F&B**") industry, having invested in and/or involved in the management of various F&B related businesses such as fast food chains, restaurants and foodstuff supply chain operators in Hong Kong, the People's Republic of China ("**PRC**"), Indonesia, Vietnam and Korea. Prior to his venture into the entrepreneurial path, Mr. Li had served as a testing manager at Nokia Corporation from May 2008 to May 2012, and as a senior engineer at Lucent Technologies, Inc. from May 2004 to May 2008.

Mr. Li obtained his bachelor's degree in electronic science and technology from Beijing University of Posts and Telecommunications in the PRC in July 2004. He obtained his master's degree in engineering from Beijing University of Posts and Telecommunications in the PRC in January 2011.

As at the date of this announcement, the Offeror, which is beneficially owned as to 1% by BTY PT Ltd and 99% by XDQX ZZRS Ltd, is interested in 600,000,000 shares of the Company, representing 75% of the entire issued share capital of the Company. BTY PT Ltd is an investment holding company beneficially and ultimately wholly-owned by Mr. Li. XDQX ZZRS Ltd is an investment holding company wholly-owned by XPFF Trust. XPFF Trust is a discretionary trust established by Mr. Li as settlor and protector, the discretionary beneficiaries of which are Mr. Li and his family members. By virtue of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"), Mr. Li is taken to be interested in 600,000,000 shares of the Company.

Mr. Li will enter into a service agreement with the Company for a term of three (3) years commencing on 5 October 2026, terminable by either party giving to the other not less than three-month prior notice in writing, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the article of association of the Company. Mr. Li is entitled to receive a remuneration of HK$120,000 per annum and the remuneration package is determined by the Board based on the recommendation of the remuneration committee of the Board (the "**Remuneration Committee**"), taking into account the salaries paid by comparable companies, his background, qualifications, experience, duties and responsibilities, the Company's remuneration policy and the prevailing market conditions. Mr. Li will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

Mr. Yang

Mr. Yang, aged 41, has over 15 years of experience in finance management and compliance. Mr. Yang worked as a financial manager at Anhui Zhongji Pile Industry Co., Ltd. (安徽中技樁業有限公司) from March 2012 to March 2013 and as a manager of the finance management centre of Suzhou Kesai Investment Group Co., Ltd. (蘇州科賽投資發展集團有限公司) from April 2013 to May 2014. After that, he served as the financial manager of Suzhou Lide Energy-Saving Materials Technology Co., Ltd. (蘇州立德節能材料科技有限公司) from May 2014 to December 2015 and of Shanghai Zhongji Enterprise Group Co., Ltd. (上海中技企業集團有限公司) from January 2016 to May 2018. From June 2018 to January 2019, Mr. Yang served as the financial director of Suzhou Niuzete Automation Equipment Co., Ltd. (蘇州紐澤特自動化設備有限公司). From January 2019 to February 2020, Mr. Yang worked at Shanghai Fukong Interactive Entertainment Co., Ltd. (上海富控互動娛樂股份有限公司) (a company formerly listed on the Shanghai Stock Exchange and was delisted in July 2021, former stock code: 600634), serving as its strategy director from January 2019 to February 2020 and concurrently as the secretary to its board of directors from September 2019 to January 2020. From December 2021 to June 2023, Mr. Yang served as the compliance director of Shanghai Bantianyao Catering Management Co., Ltd. (上海半天妖餐飲管理有限公司) and has served as the compliance director of Shanghai Banxiaoyao Technology Co., Ltd. (上海半小妖科技有限公司) since July 2023.

Mr. Yang obtained his bachelor's degree in management from Anhui University of Technology in the PRC in July 2008. Mr. Yang holds the Qualification Certificate for Secretary to the Board issued by the Shanghai Stock Exchange in July 2019 and the Qualification Certificate for Secretary to the Board for the Science and Technology Innovation Board issued by the Shanghai Stock Exchange in April 2021.

Mr. Yang will enter into a service agreement with the Company for a term of three (3) years commencing on 5 October 2026, terminable by not less than three (3) months' notice in writing served by either party on the other, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the article of association of the Company. Mr. Yang is entitled to receive a remuneration of HK$120,000 per annum and the remuneration package is determined by the Board based on the recommendation of the Remuneration Committee, taking into account the salaries paid by comparable companies, his background, qualifications, experience, duties and responsibilities, the Company's remuneration policy and the prevailing market conditions. Mr. Yang will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

Each of Mr. Li and Mr. Yang has respectively confirmed that, save as disclosed above, as at the date of this announcement, he (i) did not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any other major appointments and professional qualifications; (iii) has not held any other positions with any member of the Group; and (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meanings ascribed to them in the GEM Listing Rules) of the Company nor any interests in the shares of the Company within the meaning of Part XV of the SFO.

BIOGRAPHICAL DETAILS OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Zhong

Mr. Zhong, aged 65, has over 40 years of experience in banking and finance. From February 1982 to February 1985, Mr. Zhong was a teacher at East China Jiaotong University (華東交通大學). From February 1985 to February 2002, Mr. Zhong successively served as a loan officer (信貸員), deputy division head and vice president (副科長及副行長) of the Directly-affiliated Branch (直屬支行), vice president and president (副行長及行長) of the Railway Sub-branch (鐵道支行), president and the general manager of International Business Department (行長兼國際業務部總經理) of the Minjiang Sub-branch (岷江支行), and director (處長) of Information Statistics Division (信息統計處) of the Sichuan Branch of China Construction Bank Co., Ltd ("**CCB**"). From February 2002 to February 2005, he served as the deputy director (副主任) of the Guiyang Office and later from February 2005 to February 2011, as the director (主任) of the Chengdu Office of China CINDA Asset Management Co., Ltd. From March 2011 to October 2014, Mr. Zhong served as the managing director of Well Kent International Investment Company Limited (華建國際投資有限公司) (now known as China CINDA (Hong Kong) Holdings Company Limited (中國信達(香港)控股有限公司) ("**China CINDA Hong Kong**")). He then served as the chairman of China CNDA Hong Kong from October 2014 to May 2019, and as a counsel (巡視員) of China CINDA Asset Management Co., Ltd. from June 2019 to July 2020. Mr. Zhong has served as an independent non-executive director of Luzhou Bank Co., Ltd. (a company listed on the Stock Exchange, stock code: 01983) since November 2020.

Mr. Zhong obtained a doctoral degree in finance from Southwestern University of Finance and Economics in the PRC in June 2006. Mr. Zhong was certified as a senior economist by the Sichuan Branch of CCB in March 1994. Mr. Zhong has been a member and a council member of the China Independent Non-Executive Director Association (中國獨立非執行董事協會) since November 2023.

Mr. Zhong will enter into a letter of appointment with the Company for a term of two (2) years commencing on 5 October 2026, terminable by either party giving to the other not less than one-month prior notice in writing, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the article of association of the Company. Mr. Zhong is entitled to a director's fee of HK$200,000 per annum as an independent non-executive Director, by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. Mr. Zhong will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

Mr. Pang

Mr. Pang, aged 49, has over 20 years of experience in accounting, auditing and finance. From July 2003 to February 2006 and from February 2007 to October 2007, Mr. Pang worked in the field of audit at Ernst & Young LLP in the United States. From November 2007 to March 2008, he worked at Ernst & Young in Hong Kong as a manager in the Assurance and Advisory Business Service Department. From March 2008 to September 2010, he served as an associate director in the Corporate Finance Department of BOCI Asia Limited, a subsidiary of BOC International Holdings Limited. From September 2010 to April 2011, he worked at Deutsche Bank AG, Hong Kong Branch as an associate in the Global Banking Division. From April 2011 to December 2014, he served as the chief financial officer and the company secretary of Renjian Antong International Holdings Limited, a Fujian-based logistics company. From January 2015 to July 2018, Mr. Pang served as the chief financial officer and a joint company secretary of Pa Shun Pharmaceutical International Holdings Limited (百信藥業國際控股有限公司) (now known as Pa Shun International Holdings Limited (百信國際控股有限公司), a company listed on the Stock Exchange, stock code: 00574). From August 2018 to July 2026, Mr. Pang served as the chief financial officer and a joint company secretary of Fuli Peridot Mining Industry (Hong Kong) Limited (富麗橄欖石礦業(香港)有限公司). Mr. Pang currently serves as the chief financial officer of Neo-Concept International Group Holdings Limited (a company listed on Nasdaq Stock Market, NASDAQ: NCI) and an independent non-executive director of Zuoli Kechuang Company Limited (佐力科創股份有限公司) (a company listed on the Stock Exchange, stock code: 06866). Mr. Pang has also been proposed to act as an independent non-executive director of Lianchi Hospital Group Co., Ltd. (蓮池醫院集團股份有限公司) (a company listed on the National Equities Exchange and Quotations, stock code: 831672), HGTECH Company Limited (華工科技產業股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000988) and Shanghai Simpletouch Healthcare Co., Ltd. (上海睿觸醫療科技股份有限公司).

Mr. Pang obtained his bachelor's degree in economics from the University of California, Berkeley in the United States in August 1999 and a master's degree in accounting from the University of Southern California in the United States in May 2003. Mr. Pang has been a certified public accountant of the California Board of Accountancy of the United States since February 2006 and a chartered financial analyst (CFA) charterholder since November 2006.

Mr. Pang will enter into a letter of appointment with the Company for a term of two (2) years commencing on 5 October 2026, terminable by either party giving to the other not less than one-month prior notice in writing, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the article of association of the Company. Mr. Pang is entitled to a director's fee of HK$180,000 per annum as an independent non-executive Director, by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. Mr. Pang will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

Ms. Sze

Ms. Sze, aged 56, has extensive experience in accounting, auditing and finance. Ms. Sze has been the financial controller and company secretary of Century Legend (Holdings) Limited (a company listed on the Stock Exchange, stock code: 00079) since January 2004 and July 2004 respectively, responsible for overseeing financial reporting, treasury, internal control, risk management and compliance matters. Ms. Sze has also been an independent non-executive director of A.Plus Group Holdings Limited (a company listed on the Stock Exchange, stock code: 01841) since March 2016, an independent non-executive director of Prosperous Industrial (Holdings) Limited (a company listed on the Stock Exchange, stock code: 01731) since August 2023, and an independent non-executive director of China Starch Holdings Limited (a company listed on the Stock Exchange, stock code: 03838) since August 2024, respectively.

Ms. Sze obtained her master's degree in corporate finance from the Hong Kong Polytechnic University in Hong Kong in November 2003. She was admitted as an associate member of the Hong Kong Institute of Certified Public Accountants and a member of The Taxation Institute of Hong Kong in January 2001 and February 2001, respectively. In March 2001, Ms. Sze was admitted as a member of both the Hong Kong Chartered Governance Institute and the Chartered Governance Institute. In May 2004, Ms. Sze was admitted as a fellow member of the Association of Chartered Certified Accountants.

Ms. Sze will enter into a letter of appointment with the Company for a term of two (2) years commencing on 5 October 2026, terminable by either party giving to the other not less than one-month prior notice in writing, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the article of association of the Company. Ms. Sze is entitled to a director's fee of HK$180,000 per annum as an independent non-executive Director, by reference to her background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. Ms. Sze will hold office until the next annual general meeting of the Company at which she will be eligible for re-election in accordance with the articles of association of the Company.

Each of Mr. Zhong, Mr. Pang and Ms. Sze has respectively confirmed that, save as disclosed above, at the date of this announcement, he/she (i) did not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any other major appointments and professional qualifications; (iii) has not held any other positions with any member of the Group; and (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meanings ascribed to them in the GEM Listing Rules) of the Company nor any interests in the shares of the Company within the meaning of Part XV of the SFO.

Further, each of Mr. Zhong, Mr. Pang and Ms. Sze has respectively confirmed that (i) he/she satisfies the independence criteria as regards each of the factors referred to in Rules 5.09(1) to (8) of the GEM Listing Rules; (ii) he/she has no past or present financial or other interest in the business of the Group and any connection with any core connected person (as defined under the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect his/her independence at the time of his/her appointment.

GENERAL

Save as disclosed above, as at the date of this announcement, the Board is not aware of any additional information that is required to be disclosed by the Company pursuant to Rule 17.50(2) of the GEM Listing Rules nor any other matters that need to be brought to the attention of the Shareholders and the Stock Exchange in relation to the appointment of Mr. Li, Mr. Yang, Mr. Zhong, Mr. Pang and Ms. Sze.

The Board would like to take this opportunity to welcome Mr. Li, Mr. Yang, Mr. Zhong, Mr. Pang and Ms. Sze on their new appointments.

By order of the Board
Max Sight Group Holdings Limited
Chan Wing Chai, Jamson
Chairman and Executive Director

Hong Kong, 23 September 2026

As of the date of this announcement, the executive Directors are Mr. Chan Wing Chai, Jamson and Mr. Chan Tien Kay, Timmy; the non-executive Directors are Mr. Riccardo Costi and Ms. Wong Shin Yee, Freda; and the independent non-executive Directors are Mr. Ngai James, Mr. Hui Chi Kwan and Mr. Kwok Tsun Wa.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the ''Latest Listed Company Information'' page of the website of the Stock Exchange (www.hkexnews.hk) for a minimum period of 7 days from the date of publication and on the website of the Company at www.maxsightgroup.com.