



IntelliMark AI International Limited
中微智碼(國際)集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8041)

Website: <http://www.intellimarkai.com.hk>

**ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 30 JUNE 2026**

**CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG
KONG LIMITED (THE “STOCK EXCHANGE”)**

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

HIGHLIGHTS

- The Group has recorded a total revenue of approximately HK\$55,834,000 for the year ended 30 June 2026, representing approximately 12.14% increase comparing to the year ended 30 June 2025.
- The Group's gross profit amounted to approximately HK\$8,514,000 for the year ended 30 June 2026.
- The Group has recorded a loss attributable to owners of the Company for the year ended 30 June 2026 of approximately HK\$51,435,000, representing a basic loss per share of HK6.28 cents.
- The Directors do not recommend the payment of any dividend for the year ended 30 June 2026.
- The Group has bank balances and cash of approximately HK\$6,960,000; no short-term and long-term borrowings as at 30 June 2026.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 30 June 2026

	Notes	2026 HK\$'000	2025 HK\$'000
Revenue	5	55,834	49,791
Cost of sales and services rendered		<u>(47,320)</u>	<u>(42,106)</u>
Gross profit		8,514	7,685
Other income and losses, net	6	3,751	1,688
(Provision for)/reversal of impairment loss on trade receivables		(2,257)	193
Impairment loss on other receivables		(150)	–
Impairment loss on property, plant and equipment		–	(308)
Impairment loss on right-of-use assets		–	(880)
Written off of trade and other receivables		–	(460)
Selling expenses		(34,568)	(52)
Administrative expenses		<u>(27,532)</u>	<u>(16,727)</u>
Loss from operations		(52,242)	(8,861)
Finance costs	7	<u>(69)</u>	<u>(42)</u>
Loss before tax		(52,311)	(8,903)
Income tax expense	8	<u>–</u>	<u>(3)</u>
Loss for the year	9	<u>(52,311)</u>	<u>(8,906)</u>
Loss for the year attributable to:			
Owners of the Company		(51,435)	(8,907)
Non-controlling interests		<u>(876)</u>	<u>1</u>
		<u>(52,311)</u>	<u>(8,906)</u>
Loss per share			
Basic and diluted (cents)	11	<u>(6.28)</u>	<u>(1.11)</u>

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2026

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Loss for the year	<u>(52,311)</u>	<u>(8,906)</u>
Other comprehensive expense for the year:		
<i>Item that will be reclassified subsequently to profit and loss:</i>		
Exchange differences on translation of foreign operations	<u>(1,017)</u>	<u>(585)</u>
Total comprehensive expense for the year	<u>(53,328)</u>	<u>(9,491)</u>
Total comprehensive expense for the year attributable to:		
Owners of the Company	(52,414)	(9,492)
Non-controlling interests	<u>(914)</u>	<u>1</u>
	<u>(53,328)</u>	<u>(9,491)</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

		2026	2025
	Notes	HK\$'000	HK\$'000
			(Restated, Note 15)
NON-CURRENT ASSETS			
Property, plant and equipment		1,079	857
Intangible assets		18,520	–
Right-of-use assets		2,545	1,231
Interest in an associate		–	–
Total non-current assets		22,144	2,088
CURRENT ASSETS			
Inventories		2,018	2,071
Trade and other receivables	12	80,180	30,017
Loan receivables	13	9,000	11,500
Bank balances and cash		6,960	11,883
Total current assets		98,158	55,471
CURRENT LIABILITIES			
Trade and other payables	14	49,569	32,513
Contract liabilities		38,360	705
Lease liabilities		1,792	1,207
Current tax liabilities		–	482
Total current liabilities		89,721	34,907
Net current assets		8,437	20,564
Total assets less current liabilities		30,581	22,652

	2026	2025
<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i> <i>(Restated,</i> <i>Note 15)</i>
NON-CURRENT LIABILITIES		
Contract liabilities	60,926	–
Lease liabilities	1,247	916
Total non-current liabilities	62,173	916
NET (LIABILITIES)/ASSETS	(31,592)	21,736
CAPITAL AND RESERVES		
Share capital	266,079	267,702
Reserves	(276,778)	(225,987)
(Deficit)/equity attributable to owners of the Company	(10,699)	41,715
Non-controlling interests	(20,893)	(19,979)
TOTAL (DEFICIT)/EQUITY	(31,592)	21,736

NOTES

For the year ended 30 June 2026

1. GENERAL INFORMATION

IntelliMark AI International Limited (formerly known as Luxey International (Holdings) Limited) (the “Company”) was incorporated in the Cayman Islands with limited liability. The Company’s shares are listed on GEM of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). The registered office of the Company is located at Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands. The head office and principal place of business of the Company is Unit B, 5th Floor, Hang Cheong Factory Building, 1 Wing Ming Street, Cheung Sha Wan, Kowloon, Hong Kong.

The consolidated financial statements are presented in Hong Kong dollar (“HK\$”), which is also the functional currency of the Company and all values are rounded to the nearest thousands (“HK\$’000”), unless otherwise stated.

The Company is an investment holding company. The principal activities of its subsidiaries are Micro-dot code anti-counterfeiting and tracing services, manufacturing and trading of swimwear and garment products, E-Commerce and provision of online shopping services and sales of merchandise and money lending business.

2. BASIS OF PREPARATION

The consolidated financial statements have been prepared in accordance with all applicable HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”). HKFRS Accounting Standards comprise Hong Kong Financial Reporting Standards (“HKFRS”); Hong Kong Accounting Standards (“HKAS”); and Interpretations. These consolidated financial statements also comply with the applicable disclosure provisions of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) and the requirements of the Companies Ordinance (Cap. 622).

Going concern assumption

The Group recorded a loss of approximately HK\$52,311,000 for the year ended 30 June 2026 and, as at that date, had net liabilities of approximately HK\$31,592,000.

Included in the Group’s liabilities as at 30 June 2026 were contract liabilities of approximately HK\$99,286,000 (2025: HK\$705,000), of which approximately HK\$98,703,000 represented advance payments received from customers of the micro-dot code anti-counterfeiting and tracing services business. These contract liabilities will be settled by the services to be provided by the Group over the remaining contract periods and do not require repayment in cash. Excluding these contract liabilities, the Group would have recorded net assets of approximately HK\$67,694,000 as at 30 June 2026. The Group had net current assets of approximately HK\$8,437,000 and bank balances and cash of approximately HK\$6,960,000 as at 30 June 2026.

In view of above mentioned financial position, the directors have given careful consideration to the future liquidity and performance of the Group and its available sources of finance when assessing whether the Group will have sufficient financial resources to continue as a going concern and to meet its liabilities as and when they fall due in the foreseeable future.

The directors have prepared a cash flow forecast for the Group covering the period from 30 June 2026 to at least twelve months from the date of approval of the consolidated financial statements. The forecast takes into account (i) the costs to be incurred in delivering the services underlying the contract liabilities, a substantial part of which has been prepaid and is carried as prepayments of approximately HK\$42,760,000 as at 30 June 2026; (ii) the expected collection of trade receivables of approximately HK\$36,439,000 and loan receivables of approximately HK\$9,000,000.

Taking the above into account, the directors consider that the Group will have sufficient working capital to finance its operations and to meet its financial obligations as and when they fall due for at least the next twelve months. Accordingly, the directors consider that there are no material uncertainties that may cast significant doubt on the Group's ability to continue as a going concern, and the consolidated financial statements have been prepared on a going concern basis.

The HKICPA has issued certain new and revised HKFRS Accounting Standards that are first effective or available for early adoption for the current accounting period of the Group. Note 3 provides information on any changes in accounting policies resulting from initial application of these developments to the extent that they are relevant to the Group for the current and prior accounting periods reflected in the consolidated financial statements.

3. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARD

(a) Application of the amendments to HKFRS Accounting Standards

In the current year, the Group has applied the amendments to HKFRS Accounting Standards issued by the HKICPA for the first time, which are mandatorily effective for the annual periods beginning on or after 1 July 2025. These amendments relate to HKAS 21 and HKFRS 1 – Lack of Exchangeability, and have been applied in the preparation of the consolidated financial statements.

The application of the new and amendments to HKFRS Accounting Standards in the current year has had no material impact on the Group's consolidated financial positions and performance for the current and prior years and/or on the disclosures set out in the consolidated financial statements.

(b) New and amendments to HKFRS Accounting Standards in issue but not yet effective

The Group has not applied any new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective for the financial year beginning 1 July 2025. These new and amendments to HKFRS Accounting Standards include the followings which may relevant to the Group.

**Effective for
accounting periods
beginning on or after**

Amendments to HKFRS 9 and HKFRS 7 – Amendments to the classification and Measurement of Financial Instruments	1 January 2026
Amendments to HKFRS 9 and HKFRS 7 – Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to HKFRS Accounting Standards – Volume 11	1 January 2026
HKFRS 18 – Presentation and Disclosure in Financial Statements	1 January 2027
Amendments to HKAS 21 – Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to HK Int 5 – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause	1 January 2027
Amendments to HKAS 28 - Fair Value Option for Investments in Associates and Joint Ventures	1 January 2027
HKFRS 20 Regulatory assets and Regulatory Liabilities	1 January 2029
Amendments to HKFRS 10 and HKAS 28 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be determined by the HKICPA

The directors are in the process of making an assessment of what the impact of these new and amendments to HKFRS Accounting Standards is expected to be in the period of initial application. So far it has concluded that the adoption of them is unlikely to have a significant impact on the consolidated financial statements, except for HKFRS 18 – Presentation and Disclosure in Financial Statements, which is detailed as follows:

HKFRS 18 – Presentation and Disclosure in Financial Statements

HKFRS 18 will replace HKAS 1 – Presentation of Financial Statements, introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though HKFRS 18 will not impact the recognition or measurement of items in the financial statements, HKFRS 18 introduces significant changes to the presentation of financial statements, with a focus on information about financial performance present in the statement of profit or loss, which will affect how the Group presents and discloses consolidated financial performance in the consolidated financial statements.

The new accounting standard introduces the following key new requirements:

- Entities are required to classify all income and expenses into five categories in the statement of profit or loss, namely the operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present a newly-defined operating profit subtotal. Entities' net profit will not change.
- Management-defined performance measures ("MPMs") are disclosed in a single note in the financial statements.
- Enhanced guidance is provided on how to group information in the financial statements.

In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

The Group is currently assessing the impact of HKFRS 18, with respect to the structure of the Group's consolidated statement of profit or loss and other comprehensive income, the consolidated statement of cash flows and the additional disclosures required for MPMs. The Group is also assessing the impact on how information is grouped in the consolidated financial statements. Preliminary assessments indicate the following key impacts:

- The Group will need to reclassify certain income and expense items (e.g., foreign exchange gains/losses) into the new categories, namely investing and financing categories.
- The Group disclosed certain MPMs (e.g., adjusted operating profits and adjusted profit before interest, tax and depreciation) in its results announcements and the annual report. Under HKFRS 18, this will likely require additional disclosure for the MPMs within the notes to the consolidated financial statements.
- The consolidated statement of cash flows will also be impacted, as the operating profit subtotal will be the required starting point for the indirect method.

4. SEGMENT INFORMATION

The Group determines its operating segments based on the reports reviewed by the executive directors, being the chief operating decision maker (the "CODM"), for the purpose of monitoring segment performance and allocating resources between segments that are used to make strategic decisions.

The Group has four operating segments as follows:

Swimwear and garment	–	Manufacturing and trading of swimwear and garment products
E-Commerce and online shopping related and sales of merchandise	–	E-Commerce and provision of online shopping services and sales of merchandise
Money lending	–	Money lending business
Micro-dot code services	–	Micro-dot code anti-counterfeiting and tracing services

The Group's reportable segments are strategic business units that offer different products and services. They are managed separately because each business requires different technology and marketing strategies.

The accounting policies of the operating segments are the same as the Group's accounting policies. Segment profits or losses do not include certain other income and corporate expenses. Segment assets do not include other assets for general administrative use. Segment liabilities do not include other liabilities for general administrative use. This is the measure reported to the Group's management for the purposes of resource allocation and performance assessment.

For the year ended 30 June 2026

	Swimwear and garment <i>HK\$'000</i>	E-Commerce and online shopping related and sales of merchandise <i>HK\$'000</i>	Money lending <i>HK\$'000</i>	Micro-dot code services <i>HK\$'000</i>	Total <i>HK\$'000</i>
<i>Segment revenue:</i>					
Revenue from external customers	<u>12,927</u>	<u>26,860</u>	<u>758</u>	<u>15,289</u>	<u>55,834</u>
<i>Segment results:</i>					
Reportable segment results	(2,011)	(3,591)	38	(42,449)	(48,013)
Unallocated corporate expenses					<u>(4,298)</u>
Consolidated loss before tax					<u><u>(52,311)</u></u>
<i>Other segment information:</i>					
Addition to segment non-current assets	–	–	–	19,572	19,572
Bank interest income	1	–*	103	4	108
Finance costs	(15)	(19)	–	(35)	(69)
Depreciation	(1,116)	–	–	(505)	(1,621)
Amortisation	–	–	–	(945)	(945)
Impairment loss on trade receivables	(968)	(1,289)	–	–	(2,257)
Impairment loss on other receivables	<u>(71)</u>	<u>–</u>	<u>–</u>	<u>(79)</u>	<u>(150)</u>

* Less than HK\$1,000

For the year ended 30 June 2025

	Swimwear and garment <i>HK\$'000</i>	E-Commerce and online shopping related and sales of merchandise <i>HK\$'000</i>	Money lending <i>HK\$'000</i>	Total <i>HK\$'000</i>
<i>Segment revenue:</i>				
Revenue from external customers	<u>19,989</u>	<u>28,858</u>	<u>944</u>	<u>49,791</u>
<i>Segment results:</i>				
Reportable segment results	(3,634)	(2,161)	1,201	(4,594)
Unallocated other income				2
Unallocated corporate expenses				<u>(4,311)</u>
Consolidated loss before tax				<u><u>(8,903)</u></u>
<i>Other segment information:</i>				
Bank interest income	8	–	327	335
Finance costs	(30)	(12)	–	(42)
Depreciation	(1,176)	(322)	–	(1,498)
Reversal of impairment loss on trade receivables	(15)	(178)	–	(193)
Impairment loss on property, plant and equipment	(192)	(116)	–	(308)
Impairment loss on right-of-use assets	(275)	(605)	–	(880)
Written off of trade and other receivables	<u>(460)</u>	<u>–</u>	<u>–</u>	<u><u>(460)</u></u>

As at 30 June 2026

	Swimwear and garment <i>HK\$'000</i>	E-Commerce and online shopping related and sales of merchandise <i>HK\$'000</i>	Money lending <i>HK\$'000</i>	Micro-dot code services <i>HK\$'000</i>	Total <i>HK\$'000</i>
<i>Segment assets:</i>					
Reportable segment assets	4,294	39,622	9,936	65,406	119,258
Unallocated corporate assets					1,044
Consolidated total assets					120,302
<i>Segment liabilities:</i>					
Reportable segment liabilities	24,862	16,442	–	109,174	150,478
Unallocated corporate liabilities					1,416
Consolidated total liabilities					151,894

As at 30 June 2025

	Swimwear and garment <i>HK\$'000</i>	E-Commerce and online shopping related and sales of merchandise <i>HK\$'000</i>	Money lending <i>HK\$'000</i>	Total <i>HK\$'000</i>
<i>Segment asset:</i>				
Reportable segment assets	6,425	28,988	17,838	53,251
Unallocated corporate assets				4,308
Consolidated total assets				57,559
<i>Segment liabilities:</i>				
Reportable segment liabilities	28,425	4,905	–	33,330
Unallocated corporate liabilities				2,493
Consolidated total liabilities				35,823

5. REVENUE

	2026 HK\$'000	2025 HK\$'000
Revenue from contracts with customers within the scope of HKFRS 15:		
Sales of swimwear and garment products	12,927	19,989
Sales of commodities and merchandise	26,860	28,858
Micro-dot code anti-counterfeiting and tracing services	15,289	—
	<u>55,076</u>	<u>48,847</u>
Revenue from other sources:		
Interest income from money lending business	758	944
	<u>55,834</u>	<u>49,791</u>
Timing of revenue recognition		
At a point in time	39,787	48,847
Over time	15,289	—
	<u>55,076</u>	<u>48,847</u>

6. OTHER INCOME AND LOSSES, NET

	2026 HK\$'000	2025 HK\$'000
Reversal of employee benefit obligations	3,153	—
Government grants	504	903
Bank interest income	108	337
Sale of scrap material	8	26
Net foreign exchange (loss)/gain	(81)	379
Sundry income	59	43
	<u>3,751</u>	<u>1,688</u>

7. FINANCE COSTS

	2026 HK\$'000	2025 HK\$'000
Interest on lease liabilities	<u>69</u>	<u>42</u>

8. INCOME TAX EXPENSE

	2026 HK\$'000	2025 HK\$'000
Current tax:		
– PRC Enterprise Income Tax	–	2
– Hong Kong Profit Tax	<u>–</u>	<u>1</u>
	<u>–</u>	<u>3</u>

9. LOSS FOR THE YEAR

The Group's loss for the year are stated after charging/(crediting) the following:

	2026 HK\$'000	2025 HK\$'000
Auditor's remuneration for audit services		
– audit services	450	466
– other services	–	52
Cost of inventories sold (including in cost of sales and service rendered)	47,320	42,106
Research and development expenses	5,740	–
Depreciation of property, plant and equipment	472	541
Amortisation of intangible assets	945	–
Depreciation of right-of-use assets	1,149	957
Expenses related to short-term leases	46	442
Provision for/(reversal of) impairment loss on trade receivables	2,257	(193)
Impairment loss on other receivables	150	–
Impairment loss on property, plant and equipment	–	308
Impairment loss on right-of-use assets	–	880
Written off of trade and other receivables	–	460
Net foreign exchange loss/(gain)	<u>81</u>	<u>(379)</u>

10. DIVIDENDS

No dividend was paid or proposed for ordinary shareholders of the Company during the year ended 30 June 2026, nor has any dividend been proposed since the end of the reporting period (2025: Nil).

11. LOSS PER SHARE

Basic loss per share

The calculation of basic loss per share attributable to owners of the Company is based on the loss for the year attributable to owners of the Company of approximately HK\$51,435,000 (2025: HK\$8,907,000) and the weighted average number of ordinary shares of 819,190,410 (2025: 801,683,560) in issue for the year ended 30 June 2026.

Diluted loss per share

The exercise of the Group's outstanding convertible non-voting preference shares would be anti-dilutive for both years. Diluted loss per share was the same as the basic loss per share for both years.

12. TRADE AND OTHER RECEIVABLES

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Trade receivables from contracts with customers	46,568	36,751
Less: allowance for credit losses	<u>(10,129)</u>	<u>(7,872)</u>
Trade receivables, net of allowance for credit losses	<u>36,439</u>	<u>28,879</u>
Deposits	1,060	611
Less: allowance for credit losses	<u>(154)</u>	<u>—</u>
Deposits, net of allowance for credit losses	<u>906</u>	<u>611</u>
Prepayments	42,760	448
Other receivables	<u>75</u>	<u>79</u>
	<u>80,180</u>	<u>30,017</u>

The aging analysis of trade receivables, based on earlier of the invoice date or revenue recognition date, is as follows:

	2026 HK\$'000	2025 <i>HK\$'000</i>
0 – 30 days	2,250	2,512
31 – 90 days	4,772	2,723
91 – 180 days	6,713	5,783
Over 180 days	<u>32,833</u>	<u>25,733</u>
	<u>46,568</u>	<u>36,751</u>

13. LOAN RECEIVABLES

	2026 HK\$'000	2025 <i>HK\$'000</i>
Fixed rate secured loan receivables within 1 year	10,124	12,624
Less: allowance for credit losses	<u>(1,124)</u>	<u>(1,124)</u>
	<u>9,000</u>	<u>11,500</u>

The interest rate was ranging from 6.0% to 12.0% as at 30 June 2026 (2025: 6.0% to 12.0%).

14. TRADE AND OTHER PAYABLES

	2026 HK\$'000	2025 <i>HK\$'000</i> <i>(Restated)</i>
Trade payables	16,460	4,875
Amount due to a substantial shareholder	–	100
Accrued staff costs	15,943	15,260
Accrued rental expenses	6,179	6,179
Other payables	10,785	2,703
Employee benefit obligation	<u>202</u>	<u>3,396</u>
	<u>49,569</u>	<u>32,513</u>

The aging analysis of trade payables, based on the invoice date or date of receipt of goods, is as follows:

	2026	2025
	HK\$'000	<i>HK\$'000</i> <i>(Restated)</i>
0 – 30 days	3,200	870
31 – 90 days	4,738	3,294
91 – 180 days	6,561	–
Over 180 days	1,961	711
	16,460	4,875

15. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the current year's presentation. As at 30 June 2025, contract liabilities of HK\$705,000 previously included in trade and other payables have been presented as a separate line item, while employee benefit obligations of HK\$3,396,000 previously presented as a separate line item have been included in trade and other payables. Accordingly, the comparative balance of trade and other payables has been reclassified from HK\$29,822,000 to HK\$32,513,000.

The directors considered that the reclassification made to the comparative figures do not have any impact on the Group's consolidated statement of financial position for the year ended 30 June 2025.

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL PERFORMANCE

For the year ended 30 June 2026 (the “Year”), loss attributable to owners of the Company was approximately HK\$51,435,000. Comparing to loss attributable to owners of the Company for year ended 30 June 2025 of approximately HK\$8,907,000, the increase in loss attributable to the owners of the Company was mainly attributable to (i) increase in provision for impairment loss on trade receivables to approximately HK\$2,257,000 (2025: reversal of impairment loss on trade receivables to approximately HK\$193,000); (ii) increase in selling expenses approximately HK\$34,568,000 (2025: HK\$52,000); and (iii) increase in administrative expenses to HK\$27,532,000 (2025: HK\$16,727,000); partially set off by increase in other income HK\$3,751,000 (2025: HK\$1,688,000).

Revenue and Gross Profit

For the Year, the Group’s total revenue and gross profit were approximately HK\$55,834,000 and HK\$8,514,000 respectively, as comparing to approximately HK\$49,791,000 and HK\$7,685,000 respectively for the year ended 30 June 2025.

Details of the increase in total revenue and increase in gross profit are discussed below:

Micro-dot code anti-counterfeiting and tracing services (“Micro-dot code services segment”)

The revenue generated from Micro-dot code services segment for the Year was approximately HK\$15,289,000 (2025: HK\$Nil). Gross profit for the Year was approximately HK\$5,387,000 (2025: HK\$Nil). Gross profit ratio for the Year was 35.24% (2025:N/A).

Manufacturing and trading of high-end swimwear and garment products (“Swimwear and garment segment”)

The revenue generated from Swimwear and garment segment for the Year was approximately HK\$12,927,000 (2025: HK\$19,989,000). Gross profit for the Year was approximately HK\$1,783,000 (2025: HK\$5,949,000). Gross profit ratio for the Year was 13.79% (2025: 29.76%). Decrease in gross profit for the Year was mainly due to decrease in higher profit margin order for swimwear and garment segment, as compared with the corresponding period in 2025. The decrease in revenue was mainly due to the substantial reduction of orders from our largest customer who had been undergoing inventory management during the year. The Company believes that such reduction would be temporary and has been making arrangements with this customer to normalize the level of orders in the coming year.

E-Commerce and online shopping related and sales of merchandise (“E-Commerce and online shopping related and sales of merchandise segment”)

The E-Commerce and online shopping related and sales of merchandise segment mainly represents buying, refurbishing and selling second hand mobile phones and sales of commodities and merchandise through online platforms. The revenue generated from this segment for the Year was approximately HK\$26,860,000 (2025: HK\$28,858,000). Gross profit for the Year was approximately HK\$586,000 (2025: HK\$792,000). Gross profit ratio for the Year was 2.18% (2025: 2.74%). The decrease in gross profit was mainly due to higher purchase costs as a result of the competitive market.

Money lending business (“Money lending segment”)

The revenue generated from Money lending segment for the Year was approximately HK\$758,000 (2025: HK\$944,000). Gross profit for the Year was approximately HK\$758,000 (2025: HK\$944,000). Gross profit ratio for the Year was 100% (2025: 100%).

OPERATIONS

During the Year, the Group maintained an effective cost measures in controlling the cost structure of its operations. Besides, the Group will be extremely prudent in the expansion of its operations in an organic manner. We also believe that it is of the Group’s best interest to explore different sources of income while still maintains an effective and efficient overhead structure for our supporting departments in each of the business segments under operation.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2026, the Group had total assets of approximately HK\$120,302,000 (2025: HK\$57,559,000). As at 30 June 2026, the Group had bank balances and cash of approximately HK\$6,960,000 (2025: HK\$11,883,000). The Group has a current ratio of approximately 1.09 comparing to that of 1.59 as at 30 June 2025. No gearing ratio is presented for the year ended 30 June 2026, as total debts, net of cash and cash equivalents over total equity, resulted in a negative figure (2025: 107%). Net debts is calculated as total liabilities (excluding contract liabilities) less cash and cash equivalents. Total equity represents the equity as shown in the consolidated statement of financial position.

KEY RISKS AND UNCERTAINTIES

Our Group's financial condition, results of operations and business prospects may be affected by a number of risks and uncertainties directly or indirectly pertaining to our Group's businesses. The following are the key risks and uncertainties identified by our Group. There may be other risks and uncertainties in addition to those shown below which are not known to our Group or which may not be material now but could be material in the future:

1. Reliance on a small number of key suppliers

The Group's five largest suppliers, which accounted for 74% (2025: 77%) of the Group's total purchases, There is no assurance that these major suppliers shall continue to provide the goods to us at price acceptable to our Group. In the event that our Group were unable to retain these suppliers, or procure replacement suppliers, our business, results of operations, profitability and liquidity might be adversely affected. However, the Group has established strong business relationship with these major suppliers.

2. Reliance on a small number of key customers

The Group's five largest customers, which accounted for 70% (2025: 94%) of the Group's total revenue. There is no assurance that major customers will continue to conduct business with us. In the event that major customers materially reduce their purchase orders with the Group or cease to conduct business with the Group and the Group fails to obtain a comparable level of purchase orders from new customers, the Group's business, result of operations and financial condition may be adversely affected. Customer satisfaction with our products has a profound effects on our profitability. To provide good quality services to our customers, our Group is in constant communication with our customers and potential customers to uncover and create customer needs and help customers make informed decision.

3. Foreign exchange rate risk

The Group business transactions, assets and liabilities are mainly denominated in Hong Kong dollars, Renminbi and United States dollars, of which the Group's exposure to foreign exchange risk is considered as limited. During the Year, the Group did not carry out any hedging activity against foreign currency risk. Any substantial exchange rate fluctuation of foreign currencies against Renminbi may have a financial impact on the Group. The Group will continue to monitor its foreign exchange position and, if necessary, utilise hedging tools, if available, to manage its foreign currency exposure.

4. Investment risk

Investment risk can be defined as the likelihood of occurrence of losses relative to the expected return on any particular investment. Key concern of investment framework will be balancing risk and return across different investments, and thus risk assessment is a core aspect of the investment decision process. Proper authorisation system has been set up and detailed analysis will be made before approving investments. Regular updates on the progress of the investments of our Group would be submitted to the Board of Directors.

CAPITAL STRUCTURE

A total of 163,907,123 Warrants were issued by the Company to the Shareholders pursuant to the Bonus Warrant Issue, represented by the Warrant certificates, conferring the rights in their registered form to the holders thereof to subscribe in cash for one Warrant Share at an initial subscription price of HK\$0.60 per Warrant Share (subject to adjustment) in respect of each Warrant (the “Subscription Rights”), on 30 March 2027 (the “Expiry Date”). Any Subscription Rights which have not been exercised on the Expiry Date will lapse and the relevant Warrant certificates will cease to be valid for any purpose whatsoever.

As at 30 June 2026, issued and fully paid share capital of the Company included (a) 819,535,615 (2025: 810,535,615) ordinary shares of HK\$0.10 each; (b) 1,083,333,333 convertible non-voting preference shares (“CPS”) (2025: 1,083,333,333) of HK\$0.15 each; and (c) 135,159,788 (2025: 150,926,643) series B convertible non-voting preference shares (“Series B CPS”) of HK\$0.16 each. Pursuant to the terms of the CPS and Series B CPS, the conversion prices of the outstanding CPS and Series B CPS were adjusted from HK\$1.2 and HK\$0.3 per share to HK\$1.121 and HK\$0.2803 per share respectively as a result of the rights issue. The said adjustment took effect on 19 August 2020, being the day next following the Record Date.

HEDGING POLICY

The Group does not have any material exposure to fluctuations in exchange or interest rates. Therefore, no hedging measures have been taken at present.

CREDIT POLICY

The credit terms given to customers are generally based on the financial strengths of individual customers. The maximum credit term granted to customers are up to 180 days.

EMPLOYEES AND REMUNERATION POLICY

As at 30 June 2026, the Group had 80 full time employees compared with that of 88 in the previous financial year. The employee benefits expenses were approximately HK\$13,896,000 (2025: HK\$14,720,000). The Group offers a comprehensive remuneration package and benefits to its full time employees in compliance with the regulations in Hong Kong and the PRC respectively, including medical scheme, provident fund or retirement fund. In addition, the Group adopts a share option scheme for eligible employees (including Directors) and consultants to provide incentives to participants for their contributions and continuing efforts to promote the interests of the Group.

CONTINGENT LIABILITIES

As at 30 June 2026, the Group did not have any material contingent liabilities (2025: Nil).

CHARGE ON ASSETS

As at 30 June 2026, the Group did not have any material charge on assets (2025: Nil).

CHANGE OF NAME

At an extraordinary general meeting of the shareholders of the Company held on 8 August 2025, a special resolution was passed to change the name of the Company. The Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in the Cayman Islands on 11 August 2025, certifying the change of the Company's name from “Luxey International (Holdings) Limited 薈萃國際(控股)有限公司” to “IntelliMark AI International Limited 中微智碼(國際)集團有限公司”。The Registrar of Companies in Hong Kong issued the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company on 2 September 2025, confirming the registration of the Company’s new English and Chinese names of “IntelliMark AI International Limited 中微智碼(國際)集團有限公司” in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

PROSPECT

We expect that the Group's manufacturing and trading of swimwear and garment products segment will remain challenging in the coming year. The Group will continue to adopt costs cutting measures and is well position to capture the business opportunities from the market recovery. The Company is committed to maintaining this segment as the Group's principal business. The Company will continue to deepen its relationships with existing customers and will seek new business opportunities with new customers including domestic customers in China.

For the E-Commerce and online shopping related and sales of merchandise segment, the purchase costs remained at a higher level due to the increasingly competitive market. There was also lower demand for high quality mobile phones. The Group will closely monitor the market challenges and to maintain this segment in healthy operation.

For the money leading business, the Group will continue to maintain and develop the business and to allocate sufficient resources to meet business demands.

For the micro-dot code segment, the Group is optimistic with its prospects and will continue to forge ahead in the coming year.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

There are no purchase, sale or redemption of the Company's listed securities by the Group during the Year.

COMPETING INTERESTS

The Directors are not aware of, as at 30 June 2026, any business or interest of each Director, substantial shareholder and management shareholders (as defined in the GEM Listing Rules) and their respective associates that competes or may compete with the business of the Group and any other conflicts of interest which any such person has or may have with the Group.

AUDIT COMMITTEE

The audit committee has reviewed the Group's audited results for the year.

CODE ON CORPORATE GOVERNANCE PRACTICES

The Board is committed to maintain high standards of corporate governance for the Company. During the year, the Company is in compliance with the Corporate Governance Code (the "CG Code") as set out in Appendix 15 to the GEM Listing Rules.

AUDITOR

The consolidated financial statements for the Year have been audited by McMillan Woods (Hong Kong) CPA Limited. A resolution will be submitted to the Annual General Meeting to re-appoint McMillan Woods (Hong Kong) CPA Limited as auditor of the Company.

CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding securities transactions by Directors on terms no less exacting than the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiry of all Directors, all Directors of the Company have complied with the required standard of dealings and the code of conduct regarding securities transactions by Directors adopted by the Company throughout the Year.

PRELIMINARY ANNOUNCEMENT OF THE RESULTS AGREED BY AUDITOR

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income, and the related notes thereto for the Year as set out in the preliminary announcement have been agreed by the Group's auditor, McMillan Woods (Hong Kong) CPA Limited, to the amounts set out in the Group's draft consolidated financial statements for the Year. The work performed by McMillan Woods (Hong Kong) CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by McMillan Woods (Hong Kong) CPA Limited on the preliminary announcement.

PUBLICATION ON ANNUAL RESULTS AND ANNUAL REPORT

This results announcement of the Group for the Year is available for viewing on the website of the Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk and on the website of the Company at www.intelliMarkAI.com.hk. The annual report will be despatched to the shareholders of the Company and will also be available for viewing at the aforesaid websites in due course.

By Order of the Board of
IntelliMark AI International Limited
Zhang Weihong
Chairman

Hong Kong, 28 September 2026

As at the date of this announcement, the Board comprises three (3) Executive Directors, namely, Mr. Zhang Weihong, Mr. Lau Chun Fat, George and Ms. Chan Hiu Kwan, and three (3) independent non-executive Directors, namely Dr. Lee Chung Mong, John, Mr. Tam Wing Kin and Mr. Fang Xiaolong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.