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Reach New Holdings Limited

新達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8471)

ANNOUNCEMENT

CHANGE OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement of Reach New Holdings Limited (the “**Company**”) both dated 4 September 2026 in relation to proposed increase in authorised share capital; and proposed rights issue on the basis of three (3) rights shares for every one (1) share held on the record date (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in Announcement.

As disclosed in the Announcement, the Company proposed to appoint Walker Capital Limited (“**Walker Capital**”) as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders as to whether the terms of the Rights Issue are fair and reasonable.

Walker Capital and the Company have mutually agreed to terminate their independent financial adviser agreement with effect from 28 September 2026 as Walker Capital is of the view that their engagement as the Independent Financial Adviser has exceeded its current capacity.

The Board announces that Draco Capital Limited (“**Draco Capital**”), a licensed corporation to carry out Type 6 (Advising on Corporate Finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), is appointed, with effect from 28 September 2026, to act as the Independent Financial Adviser to fill the vacancy following the cessation of Walker Capital as the Independent Financial Adviser. The appointment of Draco Capital as the Independent Financial Adviser has been approved by the Independent Board Committees.

The letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Rights Issue will be included in the Circular.

By Order of the Board
Reach New Holdings Limited
Sha Xuanyi
Chairlady and Executive Director

Hong Kong, 28 September 2026

As at the date of this announcement, the executive Directors are Ms. Sha Xuanyi (Chairlady), Mr. Lam Kai Yuen, Mr. Lam Kai Cheong, and Mr. Li Rongsheng (Chief Executive Officer); the non-executive Director is Mr. Kok Bing Ching; and the independent non-executive Directors are Mr. Liu Mingxiao, Mr. Zhu Honghai and Mr. Lin Kin-Chin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Company Information" page for at least 7 days from the date of its posting and on the website of the Company at www.sthl.com.hk.