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POLYFAIR

Polyfair Holdings Limited

寶發控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8532)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE AND (2) NON-COMPLIANCE WITH THE GEM LISTING RULES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Polyfair Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

Ms. Lo Lai Lai Samantha (“**Ms. Lo**”) has tendered her resignation as independent non-executive director, the chairman of the audit committee (“**Audit Committee**”) and a member of each of the remuneration committee (“**Remuneration Committee**”) and nomination committee (“**Nomination Committee**”) with effect from 30 September 2026 due to her other business commitments.

Ms. Lo has confirmed she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The Board would like to express its appreciation to Ms. Lo for her valuable contribution to the Company during their tenure of service.

NON-COMPLIANCE WITH THE GEM LISTING RULES

Following the resignation of Ms. Lo as independent non-executive Director, chairman of audit committee and member of each of remuneration committee and nomination committee of the Company, the Company fails to meet the following requirements:

- (i) the requirement under Rule 5.05(1) of the GEM Listing Rules that the board must include at least three independent non-executive directors;
- (ii) the requirement under Rule 5.28 of the GEM Listing Rules and the terms of reference of the audit committee of the Company that the audit committee must comprise a minimum of three members;
- (iii) the requirement under Rule 5.34 of the GEM Listing Rules that the remuneration committee chaired by an independent non-executive director and comprising a majority of independent non-executive directors; and
- (iv) the requirement that the remuneration committee shall comprise a minimum of three members pursuant to the terms of reference of the remuneration committee of the Company.

In order to comply with the GEM Listing Rules and the terms of reference of the audit committee and the remuneration committee of the Company, the Board is in the process of identifying suitable candidate(s) to fill the vacancies as soon as practicable and, in any event, within three months from 30 September 2026 in accordance with the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board
Polyfair Holdings Limited
Yu Lap On Stephen
Executive Director

Hong Kong, 30 September 2026

As at the date of this announcement, the executive Directors are Mr. Mu Ruifeng, Mr. Yu Lap On Stephen and Mr. Wong Wai Man; and the independent non-executive Director is Ms. Sun Shui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at <https://www.polyfaircurtainwall.com.hk/>.