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FURNIWEB HOLDINGS LIMITED

飛電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8480)

INSIDE INFORMATION

UPDATE ON WINDING-UP PETITION AGAINST CONTROLLING SHAREHOLDER:

UPDATE ON THE HEARING DATE FOR THE APPLICATION FOR JUDICIAL MANAGEMENT ORDER BY CONTROLLING SHAREHOLDER AND THE HEARING DATE FOR THE WINDING-UP PETITION AGAINST CONTROLLING SHAREHOLDER

This announcement is made by Furniweb Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 27 July 2026, 4 August 2026 and 7 September 2026 (the “**Previous Announcements**”) in relation to, among other things, the winding-up petition (the “**Petition**”) presented against PRG Holdings Berhad (the “**Controlling Shareholder**”), the controlling shareholder of the Company, and the application for a judicial management order in respect of the Controlling Shareholder filed by the Controlling Shareholder in the High Court of Malaya in Malaysia (the “**JM Application**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

UPDATE ON THE JM APPLICATION HEARING

As noted in the Previous Announcements, the hearing for the JM Application was fixed for 21 September 2026. The Board wishes to update the shareholders and potential investors of the Company that the hearing did not proceed as scheduled.

Based on announcements published by the Controlling Shareholder on 22 September 2026 and 23 September 2026, the Controlling Shareholder received a Notice of Application on 15 September 2026 filed by five of its shareholders (the "**Proposed Interveners**") seeking to intervene in the JM Application proceedings. On 21 September 2026, the Court gave directions to the parties regarding the intervention application, setting out a timeline for the filing of affidavits in reply and submissions between 12 October 2026 and 9 November 2026. Accordingly, the Court has directed that the hearing of the Proposed Interveners' application be fixed for 18 November 2026 at 11:00 a.m. In the event that the Proposed Interveners' application is dismissed, the High Court shall thereafter proceed with the hearing of the JM Application on the same date.

UPDATE ON THE PETITION

Based on an announcement published by the Controlling Shareholder on 29 September 2026, the hearing of the Petition that was fixed for 28 September 2026 has been vacated, and a case management session has been fixed for 23 November 2026.

CONTINUED MONITORING

The Company will continue to closely monitor the progress of the JM Application and the intervention proceedings, and will assess their potential impact on the Company. The Company will make further announcement to keep its shareholders and potential investors informed of any material developments as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Furniweb Holdings Limited
Dato' Lim Heen Peok
Chairman

Hong Kong, 30 September 2026

As at the date of this announcement, the non-executive directors are Dato' Lim Heen Peok (the chairman), Mr. Ng Tzee Penn and Mr. Andrew Chan Lim-Fai, the executive directors are Er. Kang Boon Lian and Mr. Tan Chuan Dyi, and the independent non-executive directors are Mr. Ho Ming Hon, Dato' Sri Dr. Hou Kok Chung, Dato' Lee Chee Leong and Ms. Tai Lung Hsing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries,

confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

*This announcement will remain on the “**Latest Listed Company Information**” page of The Stock Exchange of Hong Kong Limited website at **www.hkexnews.hk** for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at **www.furniweb.com.my**.*