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Scorching Dragon Holdings Limited

炙龍控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

(1) ADDITIONAL RESUMPTION GUIDANCE; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Scorching Dragon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated (i) 19 January 2026 in relation to, among others, the guidance for the resumption of trading in the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**RG Announcement**”); (ii) 17 April 2026 and 17 July 2026 in relation to, among others, the quarterly updates on the status of resumption; and (iii) 22 September 2026 in relation to the delayed discovery of the enforcement disposal of the Group’s property (the “**Enforcement Disposal Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the RG Announcement and the Enforcement Disposal Announcement.

ADDITIONAL RESUMPTION GUIDANCE

On 29 September 2026, the Company received a letter from the Stock Exchange. The letter refers to, among others, the Enforcement Disposal Announcement, and sets out the following additional resumption guidance (the “**Additional Resumption Guidance**”) for the Company:

- engage an independent internal control consultant to conduct an independent internal control review and demonstrate that (i) the material deficiencies identified in relation to the trading suspension have been rectified and all necessary remedial measures have been properly implemented; and (ii) the internal controls of the Company are adequate and effective to serve their purposes and enable the Company to comply with the GEM Listing Rules and other legal and regulatory requirements, including but not limited to,

(i) management of indebtedness and monitoring of creditor actions and relevant legal proceedings; (ii) safeguarding and monitoring of material assets; (iii) financial reporting; and (iv) disclosure of inside information.

Taking into account the resumption guidance set out in the RG Announcement and the Additional Resumption Guidance, the resumption guidance for the Company (collectively, the **“Resumption Guidance”**) as at the date of this announcement is as follows:

- (i) demonstrate its compliance with GEM Rule 17.26;
- (ii) re-comply with GEM Rules 5.05(1) and 5.28;
- (iii) inform the market of all material information for the Company’s shareholders and investors to appraise its position; and
- (iv) engage an independent internal control consultant to conduct an independent internal control review and demonstrate that (i) the material deficiencies identified in relation to the trading suspension have been rectified and all necessary remedial measures have been properly implemented; and (ii) the internal controls of the Company are adequate and effective to serve their purposes and enable the Company to comply with the GEM Listing Rules and other legal and regulatory requirements, including but not limited to, (i) management of indebtedness and monitoring of creditor actions and relevant legal proceedings; (ii) safeguarding and monitoring of material assets; (iii) financial reporting; and (iv) disclosure of inside information.

As previously disclosed, the Company has fulfilled resumption guidance (ii) since 16 January 2026.

The Stock Exchange stated that the Company must meet all Resumption Guidance, remedy the substantive issues causing its trading suspension and fully comply with the GEM Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. Whilst the Company may seek the Stock Exchange’s guidance on its resumption plan, the resumption plan is not subject to the Stock Exchange’s prior approval before implementation. The Stock Exchange may modify the Resumption Guidance and/or give further guidance as and when appropriate if the Company’s situation changes.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 20 October 2025 and will remain suspended until further notice pending the fulfilment of the Resumption Guidance.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Scorching Dragon Holdings Limited
Chan Yuen Lung Alfred
Executive Director and Chairman

Hong Kong, 5 October 2026

As at the date of this announcement, the Board comprises Mr. Chan Yuen Lung Alfred and Ms. Tang Po Yee Joey as executive Directors; and Mr. Chow Yik, Mr. Yu Kwan Tseung Alvin and Mr. Tam Tsz Hin as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.8493.hk.