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Ocean Star Technology Group Limited

海納星空科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

uSMART Securities

盈立證券

uSmart Securities Limited

Reference is made to the announcement of Ocean Star Technology Group Limited (the “**Company**”) dated 18 September 2026 and the supplemental announcement of the Company dated 23 September 2026 (the “**Announcements**”) in relation to, among other things, the placing of up to 258,729,400 new Shares under general mandate (the “**Placing**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that the condition set out in the Placing Agreement had been fulfilled and Completion took place on 6 October 2026. An aggregate of 258,729,400 Placing Shares have been successfully placed by the Placing Agent to not less than six (6) Placees at the Placing Price of HK\$0.041 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

The 258,729,400 Placing Shares represent (i) approximately 20.00% of the issued share capital of the Company immediately before Completion; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and, where applicable, their respective ultimate beneficial owner(s), is an Independent Third Party and is not acting in concert (within the meaning ascribed to it in the Codes on Takeovers and Mergers and Share Buy-backs) with the Company and its connected persons; and (ii) save that Ms. Liu Suying (劉素英) (“**Ms. Liu**”), one of the Placees, has become a substantial Shareholder (as defined in the GEM Listing Rules) upon Completion, none of the other Placees has become a substantial Shareholder of the Company immediately upon Completion.

NEW SUBSTANTIAL SHAREHOLDER

Among the total number of Placing Shares that have been successfully placed, 170,730,000 Placing Shares have been placed to Ms. Liu. Immediately after Completion, Ms. Liu holds a total of 170,730,000 Shares, representing approximately 11.00% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares. Accordingly, Ms. Liu has become a substantial Shareholder of the Company immediately after Completion.

Ms. Liu is an Independent Third Party. Ms. Liu has over 40 years of experience in the garment and lingerie industry, with extensive experience in enterprise operations, product development and market expansion. Ms. Liu also has over 10 years of experience in the capital markets, and is a shareholder of Master Trademore Securities Limited (恒富證券有限公司), having completed the acquisition of the equity interest in such securities company with her personal assets and participating in its strategic planning and resources integration.

As disclosed in the Announcements, it was expected that none of the Placees would become a substantial Shareholder immediately after Completion. The Company was subsequently notified by the Placing Agent that Ms. Liu would subscribe for the Placing Shares which would result in her becoming a substantial Shareholder of the Company upon Completion. The Company regards the introduction of Ms. Liu as a new substantial Shareholder as demonstrating confidence in the Group's future prospects. Given Ms. Liu's extensive experience in the garment and lingerie industry, the Board believes that the introduction of Ms. Liu as a substantial Shareholder will be beneficial to the long-term development of the Group.

UPDATE ON USE OF PROCEEDS

The gross proceeds from the Placing amounted to approximately HK\$10.61 million. The net proceeds from the Placing, after deduction of the placing commission, professional fees and all related expenses, amounted to approximately HK\$10.30 million. The net proceeds from the Placing are intended to be used as to (i) approximately HK\$5.15 million (or 50%) to support the working capital requirement of the Group's principal business; and (ii) approximately HK\$5.15 million (or 50%) for general working capital of the Company, in accordance with the intended use of proceeds as disclosed in the Announcements, which remains unchanged.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion is set out below:

Shareholders	Immediately before Completion		Immediately upon Completion	
	No. of Shares	Approximate % (Note 3)	No. of Shares	Approximate % (Note 3)
Substantial Shareholders				
Capital Realm Financial Holdings Group Limited (Note 1)	125,257,500	9.68	125,257,500	8.07
Ms. Liu (Note 2)	–	–	170,730,000	11.00
Public Shareholders				
Other Placees	–	–	87,999,400	5.67
Other public Shareholders	1,168,389,500	90.32	1,168,389,500	75.26
Total	1,293,647,000	100.00	1,552,376,400	100.00

Notes:

1. Capital Realm Financial Holdings Group Limited is a direct shareholder of the Company and the nature of its interest is beneficial owner. According to the information available to the Company, Capital Realm Financial Holdings Group Limited is a company listed on the Main Board of the Stock Exchange (stock code: 204).
2. Ms. Liu is an Independent Third Party and has become a substantial Shareholder of the Company as a result of the Placing.
3. The above percentage figures are subject to rounding. Figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By order of the Board
Ocean Star Technology Group Limited
Jiao Dejun
Chairman and Executive Director

Hong Kong, 6 October 2026

As at the date of this announcement, the executive Directors are Mr. Jiao Dejun, Mr. Sun Tian, Mr. Xu Xue, Mr. Hu Yanhui and Mr. Liu Jiawei; and the independent non-executive Directors are Mr. Tong Zhu, Mr. Hong Sze Lung, Ms. Li Tiejing and Mr. Li Hongwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.bodibra.com.