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LIFE CONCEPTS

Life Concepts Holdings Limited

生活概念控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8056)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE CIRCULAR DATED 4 SEPTEMBER 2026

Reference is made to (i) the circular of Life Concepts Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 4 September 2026 in relation to, among other matters, the proposed re-appointment of the independent auditor of the Company (the “**Circular**”); and (ii) the announcement of the Company dated 30 September 2026 in relation to the poll results of the annual general meeting of the Company held on the same date (the “**AGM**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board hereby provides the following supplemental information concerning the re-appointment of McMillan Woods (Hong Kong) CPA Limited (“**McMillan Woods**”) as the independent auditor of the Company and the basis for determining its remuneration.

RE-APPOINTMENT OF INDEPENDENT AUDITOR

As disclosed in the Circular, the Board, with the recommendation of the Audit Committee, proposed the re-appointment of McMillan Woods as the independent auditor of the Company to hold office from the conclusion of the AGM until the conclusion of the next annual general meeting of the Company, with authority granted to the Board to fix its remuneration. The relevant ordinary resolution was duly passed by the Shareholders at the AGM.

ESTIMATED AUDIT FEE AND BASIS OF DETERMINATION

Following due consideration and arm’s length discussions between the Company and McMillan Woods, the estimated audit fee for the audit of the consolidated financial statements of the Group for the year ending 31 March 2027 has been agreed at approximately HK\$1,000,000 (exclusive of out-of-pocket expenses and disbursements) (the “**Estimated Audit Fee**”).

The Estimated Audit Fee has been determined after taking into account, among other matters: (i) the historical audit fee, including the audit fee of HK\$1,000,000 for the year ended 31 March 2026; (ii) prevailing market rates; (iii) the size, nature and complexity of the Group and its business plans; (iv) the expected audit scope and risk profile; (v) the anticipated audit timetable and workload; and (vi) the composition, seniority, experience and resources of the audit team required for the engagement.

The Estimated Audit Fee has been agreed on the assumptions that there will be no material change in the Group's corporate structure, principal operations, business model, accounting policies or applicable regulatory environment during the year ending 31 March 2027; that the scope and complexity of the audit will not materially deviate from those presently contemplated; and that the Group will provide complete and accurate information, records and assistance on a timely basis as reasonably required for the audit.

The Audit Committee has reviewed the foregoing basis and assumptions and has also taken into account the independence and objectivity of McMillan Woods, its relevant experience, professional competence, resources and familiarity with the Group. The Audit Committee recommended, and the Board considers, that the Estimated Audit Fee is fair and reasonable and the re-appointment of McMillan Woods is in the interests of the Company and the Shareholders as a whole.

Unless there is a material change in the basis or assumptions set out above, the final audit fee is not expected to deviate materially from the Estimated Audit Fee. Should there be any material change that results in a material deviation, the Company will make further disclosure as and when appropriate.

This announcement is supplemental to and should be read in conjunction with the Circular and the poll results announcement dated 30 September 2026. The supplemental information set out above does not alter the poll results of the AGM. Save as disclosed in this announcement, all other information contained in the Circular remains unchanged.

By order of the Board
Life Concepts Holdings Limited
Xu Qiang

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 7 October 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xu Qiang, Ms. Wu Liyu and Mr. Chan Tai Neng; and three independent non-executive Directors, namely Mr. Hui Hung Kwan, Mr. Bian Hongjiang and Mr. Chen Wenrui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and will also be published on the Company's website.