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山西長城微光器材股份有限公司

SHANXI CHANGCHENG MICROLIGHT EQUIPMENT CO. LTD.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8286)

CHANGE OF AUDITORS

This announcement is made by Shanxi Changcheng Microlight Equipment Co. Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.50(4) of the GEM Listing Rules of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”).

The Board of Directors (the “**Board**”) announces that the Company and its incumbent auditor, Beijing Xinghua Caplegend CPA Limited (“**Beijing Xinghua**”) has resigned as auditor of the Company with effect from 12 October 2026 as the Company and failed to reach agreement on the proposed audit fees (the “**Proposed Audit Fees**”) for the audit of the Group for the financial year ending 31 December 2026 (the “**2026 Audit**”).

On 16 August 2026, Beijing Xinghua notified the Company that due to (i) increases in professional service costs and (ii) the need to maintain a reasonable recovery rate for the engagement, it proposed an 18% increase in audit fees for the Group’s 2026 audit.

Given the challenging business environment and the Group’s financial performance, the Group has been prudently managing its expenditure and cash flow and proactively reducing its overall operating expenses. The Board is of the view that the scope of the 2026 Audit has not materially changed compared with that for the preceding financial year. The Group’s scale, structure, risk profile and operational complexity remain broadly similar to those of the preceding financial year and accordingly no material increase in audit resources should be required for the 2026 Audit.

Accordingly, the Board invited several reputable professional accounting firms with requisite listed-company audit experience and resources to submit audit service quotations. As at 18 September 2026, the Company had received quotations from two professional accounting firms. Among them, R&T CPA Limited (“**R&T**”) submitted a quotation of RMB470,000.

The Audit Committee of the Company (the “**Audit Committee**”) held a meeting on 12 October 2026. After reviewing the proposed audit fee increase from Beijing Xinghua, the relevant background reasons and the external quotations obtained by the Company, the Audit Committee recommended to the Board that consideration be given to changing the Company’s auditor. Having adopted the recommendation of the Audit Committee, the Board considers that

the appointment of R&T as auditor of the Company is in the overall interests of the Company and its shareholders (the “**Shareholders**”).

The Board further announces that, upon the recommendation of the Audit Committee, the Board has resolved to propose the appointment of R&T as the new auditor of the Company. Such proposed appointment is subject to review and approval at the forthcoming 2026 First Extraordinary General Meeting and shall take effect upon the passing of the relevant resolution at that general meeting.

In assessing the proposed appointment of R&T as auditor of the Company, the Audit Committee considered a number of factors, including but not limited to: (i) R&T’s proposed audit plan for the financial year ending 31 December 2026; (ii) its professional competence, including industry knowledge, audit experience, technical expertise in handling audit engagements for Stock Exchange-listed issuers, and familiarity with the requirements under the GEM Listing Rules, Hong Kong Standards on Auditing and Hong Kong Financial Reporting Standards; (iii) its independence and objectivity; (iv) its market reputation; (v) its resources and quality-control framework; (vi) the agreed audit fee, which the Audit Committee considers reasonable and commensurate with the scope and extent of audit work required, enabling sufficient audit resources to be allocated to perform necessary audit procedures; and (vii) relevant guidance issued by the Accounting and Financial Reporting Council, including the *Guidance Notes on Change of Auditors* and the *Guidelines for Effective Audit Committees – Selection, Appointment and Re-appointment of Auditors*.

Based on the above assessments, the Audit Committee concluded that R&T is independent, competent and capable of performing high-quality audit work, and is qualified and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the proposed change of auditors will maintain audit quality while enhancing the cost-effectiveness of audit services, which is in the overall best interests of the Company and the Shareholders.

The Company will issue further announcements in due course in respect of the appointment of the Group’s new auditor in compliance with the GEM Listing Rules.

By order of the Board
Shanxi Changcheng Microlight Equipment Co. Ltd.
Song Zheng Lai
executive director

Taiyuan City, Shanxi Province, the PRC, 14 October 2026

As at the date of this announcement, the Board comprises seven directors, of which three are executive directors, namely Mr. Song Zhenglai, Mr. Jiao Baoguo and Ms. Wang Lingling; one non-executive directors, namely Mr. Yuan Guoliang; and three independent non-executive directors, namely Mr. Xu Yongfeng, Mr. Wang Weizhong and Mr. Rong Fei.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information

contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at “www.hkexnews.hk” for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at “www.sxccoe.com”.

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