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China Hongguang Holdings Limited

中國宏光控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8646)

**VOLUNTARY ANNOUNCEMENT
LATEST BUSINESS DEVELOPMENTS
ESTABLISHMENT OF WUHAN BRANCH BY THE JOINT VENTURE
FOR THE IMPLEMENTATION OF SEMICONDUCTOR TGV GLASS
SUBSTRATE INDUSTRIALISATION BASE**

This announcement is issued by China Hongguang Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to update the Company’s shareholders and potential investors on the Group’s latest business developments in the field of new semiconductor materials.

Reference is made to the announcement issued by the Company on 18 September 2026 in relation to the signing of a joint venture agreement with Dream Buddha Resources Group Co., Ltd. of the US and Dongguan Yanguang Technology Co., Ltd.* (東莞市研光科技有限公司) to jointly establish a joint venture Hongmeng Xincai (Shenzhen) Semiconductor Technology Co., Ltd.* (宏夢芯材(深圳)半導體科技有限公司) (“**Hongmeng Xincai (Shenzhen)**”, the “**Joint Venture**”).

The Board (the “**Board**”) of Directors (the “**Directors**”) of the Company is pleased to announce that, following the completion of the joint venture’s registration in Shenzhen, a Wuhan Branch office of Hongmeng Xincai (Shenzhen) Semiconductor Technology Co., Ltd.* (宏夢芯材(深圳)半導體科技有限公司) (the “**Wuhan Branch**”) officially completed its industrial and commercial registration on 13 October 2026, and obtained its business license, marking the official establishment of the TGV glass substrate industrialization base in Wuhan Optics Valley (the “**Wuhan Base**”).

POSITIONING AND BUSINESS FOCUS OF THE WUHAN BRANCH

The registered address of the Wuhan Branch is Unit 5, 1st–2nd Floors, West Zone, Building 5, Optics Valley Industrial Park, No. 62 Huashiyuan Road, East Lake High-Tech Development Zone (Optics Valley), Wuhan, Hubei Province. As the industrialization production base for the joint venture’s TGV glass substrate project, it will comprehensively undertake core functions including technology R&D, pilot line construction, mass production, and integration with the industrial supply chain in Central China.

The core business of the Wuhan Branch includes: TGV glass substrates, FPC flexible circuit boards, and precision components for optical communications. Its products are geared toward the AI advanced packaging industry chain, providing key glass substrate material solutions for advanced packaging.

APPOINTMENT OF CORE MANAGEMENT TEAM

To accelerate the establishment of the technical team and advance industrialization, the joint venture has officially appointed Professor Hu Bing of Huazhong University of Science and Technology as Technical Director and General Manager of the Wuhan Branch. He will be fully responsible for the technical roadmap, R&D team building, pilot-scale testing, and mass production process development at the Wuhan base. Leveraging the research capabilities of Huazhong University of Science and Technology, he will drive the transition of TGV glass materials from laboratory achievements to industrial implementation.

STRATEGIC CONSIDERATIONS FOR SELECTING WUHAN OPTICS VALLEY

The Board stated that the selection of Wuhan Optics Valley as the industrialization base for TGV glass substrates was primarily based on the following factors:

1. A comprehensive optoelectronics and semiconductor industrial cluster: Optics Valley is a core hub for advanced optoelectronics and semiconductor manufacturing in China, providing a foundation for synergy among upstream and downstream industries;
2. Talent resources from universities: Adjacent to key universities such as Huazhong University of Science and Technology, the area can sustainably supply engineering and research talent in the fields of semiconductor materials and precision manufacturing;
3. Mature supporting supply chain: The Central China region possesses supporting industrial resources such as glass deep processing, precision machining, and surface treatment, which can effectively shorten supply chain response times;
4. Local Industrial Policy Support: The Wuhan East Lake High-Tech Development Zone offers industrial support policies for the fields of new semiconductor materials and advanced packaging, making it suitable for the establishment of pilot production lines for new semiconductor materials and subsequent mass production expansion.

FUTURE WORK PLAN

Following the completion of the Wuhan branch's registration, key tasks for the next phase will include factory renovation, design of the pilot production line, equipment procurement and installation, process validation, and supplier development, with the gradual advancement of TGV glass substrate pilot production and small-batch trial production. The Board will continue to monitor the progress of the Wuhan base's construction and will make timely disclosures when significant progress is achieved.

IMPLICATIONS OF THE GEM LISTING RULES

As one or more of the applicable percentage ratios in respect of the establishment of the Wuhan Branch are less than 5%, the establishment of the Wuhan Branch does not constitute a disclosable transaction of the Company.

The Board hereby reminds the Company's shareholders and potential investors that TGV glass substrates are a new type of semiconductor material, and there are uncertainties regarding technological R&D, industrialization progress and market promotion. The statements in this announcement regarding future business development represent only the Board's current outlook and may not be realized as expected. The shareholders and potential investors of the Company are advised to exercise due caution when dealing in the Company's shares.

By Order of the Board
China Hongguang Holdings Limited
LIN Weishan
Chairwoman and Executive Director

Hong Kong, 15 October 2026

As at the date of this announcement, the Executive Directors are Mr. WEI Jiakun, Ms. LIN Weishan and Ms. LI Wanna; and the Independent Non-Executive Directors are Ms. MAO Shue, Mr. JIA Xiaogang and Mr. WU Yong.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at www.hongguang.hk.

* *For identification purpose only*