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Ocean Star Technology Group Limited

海納星空科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

CHANGE OF CONSOLIDATION RATIO AND DELAY IN DESPATCH OF CIRCULAR IN RELATION TO (1) PROPOSED SHARE CONSOLIDATION AND (2) PROPOSED CHANGE IN BOARD LOT SIZE

INTRODUCTION

Reference is made to the announcement of Ocean Star Technology Group Limited (the “**Company**”) dated 24 September 2026 in relation to, among other things, the proposed consolidation of every five (5) issued and unissued Existing Shares of HK\$0.01 each into one (1) Consolidated Share of HK\$0.05 each and the proposed change in board lot size from 2,500 Existing Shares to 10,000 Consolidated Shares (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the announcement of the Company dated 6 October 2026, the placing of 258,729,400 new Shares under the general mandate was completed on 6 October 2026. As at the date of this announcement, a total of 1,552,376,400 Shares are in issue.

CHANGE OF CONSOLIDATION RATIO

As disclosed in the Announcement, the Board proposed to implement the Share Consolidation on the basis that every five (5) issued and unissued Existing Shares of HK\$0.01 each will be consolidated into one (1) Consolidated Share of HK\$0.05 each.

In light of the changes in the market price of the Existing Shares subsequent to the Announcement, the Board now proposes to revise the basis of the Share Consolidation such that every ten (10) issued and unissued Existing Shares of HK\$0.01 each will be consolidated into one (1) Consolidated Share of HK\$0.10 each (the “**Revised Share Consolidation**”). Save for the change in the consolidation ratio as aforesaid, all other terms of the Share Consolidation remain unchanged.

Based on the closing price of 0.026 per Existing Share as quoted on the Stock Exchange as at the date of this announcement, the theoretical closing price of the Consolidated Shares would be 0.26 per Consolidated Share assuming that the Revised Share Consolidation becomes effective. Had the original consolidation ratio of 5 into 1 been adopted, the theoretical closing price of the Consolidated Shares would be 0.13 per Consolidated Share, which approaches the low-price extremity of HK\$0.10 as referred to in Rule 17.76 of the GEM Listing Rules, and the expected market value of each board lot of 10,000 Consolidated Shares would be 1,300, which is close to the threshold of HK\$1,000 under the “Guide on Trading Arrangements for Selected Types of Corporate Actions” issued by Hong Kong Exchanges and Clearing Limited (the “**Guide**”). The Board considers that the Revised Share Consolidation will provide a greater buffer for the trading price of the Consolidated Shares against the low-price extremity and bring the expected market value of each board lot of 10,000 Consolidated Shares to approximately 2,600, being well above HK\$1,000, and therefore better serve the intended purpose of the Share Consolidation and is in the interests of the Company and the Shareholders as a whole.

EFFECTS OF THE REVISED SHARE CONSOLIDATION

As at the date of this announcement, the authorised share capital of the Company is HK\$40,000,000 divided into 4,000,000,000 Existing Shares of par value of HK\$0.01 each, of which 1,552,376,400 Existing Shares have been issued and are fully paid or credited as fully paid. Upon the Revised Share Consolidation becoming effective and assuming that no new Existing Shares will be issued or repurchased from the date of this announcement until the effective date of the Revised Share Consolidation, the authorised share capital of the Company will become HK\$40,000,000 divided into 400,000,000 Consolidated Shares of par value of HK\$0.10 each, of which 155,237,640 Consolidated Shares will be in issue which are fully paid or credited as fully paid.

Save for the change in the consolidation ratio and the corresponding changes in the numbers of authorised and issued shares as disclosed above, all other effects of the Share Consolidation, including the effects on the consolidated net asset value of the Group, the proportionate interests and rights of the Shareholders, and the treatment of fractional entitlements and odd lots, remain unchanged as disclosed in the Announcement.

OTHER ARRANGEMENTS

Upon the Revised Share Consolidation becoming effective, fractional Consolidated Shares arising from the Revised Share Consolidation, if any, will be disregarded and will not be issued to the Shareholders but all such fractional Consolidated Shares will be aggregated and, if possible, sold and retained for the benefit of the Company. Fractional Consolidated Shares will only arise in respect of the entire shareholding of a holder of the Existing Shares regardless of the number of share certificates held by such holder.

The Company has appointed uSmart Securities Limited as an agent to provide matching services, on a best effort basis, to those Shareholders who wish to acquire odd lots of the Consolidated Shares to make up a full board lot, or to dispose of their holding of odd lots of the Consolidated Shares, during the period from 9:00 a.m. on Monday, 30 November 2026 to 4:00 p.m. on Friday, 18 December 2026 (both days inclusive). Shareholders who wish to take advantage of this facility should contact the Customer Service Hotline of uSmart Securities Limited at telephone number: +852 25010755 (Mr. Sam Chan) during office hours (i.e. 9:00 a.m. to 5:00 p.m.) of such period.

Subject to the Revised Share Consolidation becoming effective, the Shareholders may on or after Monday, 16 November 2026 and until Tuesday, 22 December 2026 (both days inclusive), submit their existing share certificates in light blue colour for the Existing Shares to the Company's branch share registrar and transfer office, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F., 148 Electric Road, North Point, Hong Kong for exchange for new share certificates on the basis of every ten (10) Existing Shares for one (1) Consolidated Share without any fractional Consolidated Share in light yellow colour for the Consolidated Shares at the expense of the Company. Thereafter, a fee of HK\$2.50 (or such other amount as may from time to time be allowed by the Stock Exchange) will be payable by the Shareholders to the Company's branch share registrar and transfer office for each share certificate for the Consolidated Shares issued or each share certificate for the Existing Shares submitted for cancellation, whichever is higher.

During the parallel trading period, the temporary counter for trading in the Consolidated Shares (in the form of existing share certificates) will be in board lots of 250 Consolidated Shares, being the equivalent of one existing board lot of 2,500 Existing Shares under the Revised Share Consolidation, in substitution for the board lots of 500 Consolidated Shares as disclosed in the Announcement. For the avoidance of doubt, after 4:10 p.m. on Friday, 18 December 2026, trading will only be in Consolidated Shares in board lots of 10,000 Consolidated Shares (in the form of new share certificates for the Consolidated Shares).

PROPOSED CHANGE IN BOARD LOT SIZE

The proposed Change in Board Lot Size remains unchanged. Subject to and conditional upon the Revised Share Consolidation becoming effective, the board lot size for trading on the Stock Exchange will be changed from 2,500 Existing Shares to 10,000 Consolidated Shares. Based on the closing price of 0.026 per Existing Share (equivalent to the theoretical closing price of 0.26 per Consolidated Share) as quoted on the Stock Exchange as at the date of this announcement, the expected market value of each board lot of 10,000 Consolidated Shares, assuming the Revised Share Consolidation had become effective, would be approximately 2,600, which is greater than HK\$1,000 and complies with the requirement as set out in the Guide.

EGM AND REVISED EXPECTED TIMETABLE

The EGM will be convened and held at Room 1606D&E, 16/F., Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan, Hong Kong on Thursday, 12 November 2026 at 10:30 a.m. for the Shareholders to consider and, if thought fit, approve the Revised Share Consolidation. The record date for determining the entitlement of the Shareholders to attend and vote at the EGM will be Thursday, 12 November 2026.

In view of the change of the consolidation ratio as disclosed above, the expected timetable in relation to the Revised Share Consolidation and the Change in Board Lot Size has been revised as set out below. The expected timetable is subject to the results of the EGM and is therefore for indicative purpose only. Any change to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

Event	Date and time
Despatch date of circular, proxy form with notice of the EGM.	on or before Friday, 23 October 2026
Latest date and time for lodging transfer documents in order to qualify for attending and voting at the EGM	4:30 p.m. on Friday, 6 November 2026
Closure of the register of members for the entitlements to attend and vote at the EGM	Monday, 9 November 2026 to Thursday, 12 November 2026 (both days inclusive)
Latest time for lodging proxy forms for the EGM	10:30 a.m. on Tuesday, 10 November 2026
Date and time of the EGM.	10:30 a.m. on Thursday, 12 November 2026
Publication of the announcement of poll results of the EGM.	Thursday, 12 November 2026
The following events are conditional on the fulfilment of the conditions for the implementation of the Revised Share Consolidation as set out in the Announcement.	
Effective date of the Revised Share Consolidation	Monday, 16 November 2026
Dealing in the Consolidated Shares commences	9:00 a.m. on Monday, 16 November 2026
First day of free exchange of existing share certificates for new share certificates for Consolidated Shares	Monday, 16 November 2026
Original counter for trading in the Existing Shares in board lots of 2,500 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Monday, 16 November 2026
Temporary counter for trading in the Consolidated Shares in board lots of 250 Consolidated Shares (in the form of existing share certificates) opens	9:00 a.m. on Monday, 16 November 2026
Original counter for trading in the Consolidated Shares in board lots of 10,000 Consolidated Shares (in the form of new share certificates for the Consolidated Shares) re-opens	9:00 a.m. on Monday, 30 November 2026

Event	Date and time
Parallel trading in the Consolidated Shares (in the form of new share certificates for the Consolidated Shares and existing share certificates) commences	9:00 a.m. on Monday, 30 November 2026
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares.	9:00 a.m. on Monday, 30 November 2026
Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Shares.	4:00 p.m. on Friday, 18 December 2026
Temporary counter for trading in the Consolidated Shares in board lots of 250 Consolidated Shares (in the form of existing share certificates) closes.	4:10 p.m. on Friday, 18 December 2026
Parallel trading in the Consolidated Shares (in the form of new share certificates for the Consolidated Shares and existing share certificates) ends	4:10 p.m. on Friday, 18 December 2026
Last date and time for free exchange of existing share certificates for new share certificates for the Consolidated Shares	4:30 p.m. on Tuesday, 22 December 2026

All times and dates in this announcement refer to Hong Kong local times and dates.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, further details in relation to the Share Consolidation and the Change in Board Lot Size and a notice convening the EGM, was expected to be despatched to the Shareholders on or before Friday, 16 October 2026. As additional time is required to finalise the contents of the Circular to reflect the change of consolidation ratio as disclosed in this announcement and the revised expected timetable, the expected date of despatch of the Circular will be postponed to a date on or before Friday, 23 October 2026.

GENERAL

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, no Shareholder will be required to abstain from voting on the resolution in relation to the Revised Share Consolidation at the EGM.

Shareholders and potential investors of the Company should note that the Revised Share Consolidation is conditional upon satisfaction of the conditions as set out in the Announcement. Accordingly, the Revised Share Consolidation may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. If they are in any doubt, they should consult their professional advisers.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Announcement”	the announcement of the Company dated 24 September 2026 in relation to, among other things, the Share Consolidation and the Change in Board Lot Size
“Board”	the board of Directors
“Company”	Ocean Star Technology Group Limited, a company incorporated in the Cayman Islands with limited liability whose issued Shares are listed on GEM (stock code: 8297)
“Consolidated Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company after the Revised Share Consolidation becoming effective
“Director(s)”	director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened and held at Room 1606D&E, 16/F., Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan, Hong Kong on Thursday, 12 November 2026 at 10:30 a.m. for the purpose of considering and, if thought fit, approving the Revised Share Consolidation
“Existing Share(s)”	issued and unissued ordinary share(s) of HK\$0.01 each in the existing share capital of the Company before the Revised Share Consolidation becoming effective
“GEM”	GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Share(s)”	the Existing Share(s) or as the context may require, the Consolidated Share(s)
“Shareholder(s)”	holder(s) of the Existing Share(s), or the Consolidated Share(s), as the case may be
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“%”

per cent.

By order of the Board
Ocean Star Technology Group Limited
Jiao Dejun
Chairman and Executive Director

Hong Kong, 16 October 2026

As at the date of this announcement, the executive Directors are Mr. Jiao Dejun, Mr. Sun Tian, Mr. Xu Xue, Mr. Hu Yanhui and Mr. Liu Jiawei; and the independent non-executive Directors are Mr. Tong Zhu, Mr. Hong Sze Lung, Ms. Li Tiejing and Mr. Li Hongwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication and will also be published on the Company’s website at www.bodibra.com.