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## **Hong Kong Entertainment International Holdings Limited**

**港娛國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8291)**

### **RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD AT THE CLOSE OF BUSINESS ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS AND ADJUSTMENT TO THE OUTSTANDING SHARE OPTIONS**

References are made to (i) the prospectus of Hong Kong Entertainment International Holdings Limited (the “**Company**”) dated 15 September 2026 in relation to, among others, the Rights Issue on the basis of three (3) Rights Shares for every one (1) Share (the “**Prospectus**”); and (ii) the announcement of the Company dated 6 October 2026 in relation to the results of valid acceptances of the Rights Shares (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

#### **RESULTS OF THE RIGHTS ISSUE**

As disclosed in the Announcement, as at 4:00 p.m. on Tuesday, 29 September 2026, being the Latest Time for Acceptance, seven valid applications and acceptances under the PAL had been received for a total of 87,120,143 Rights Shares, representing approximately 54% of the Rights Shares available for subscription under the Rights Issue. The remaining 72,879,856 Unsubscribed Rights Shares, representing approximately 46% of the total number of Rights Shares offered under the Rights Issue, were subject to the Compensatory Arrangements.

The Company has, pursuant to Rule 10.31(1)(b) of the GEM Listing Rules, made the Compensatory Arrangements by entering into the Placing Agreement with the Placing Agent pursuant to which the Company appointed the Placing Agent and the Placing Agent agreed to act as the placing agent for the Company to procure, on a best effort basis, to place the Unsubscribed Rights Shares during the Placing Period to independent placees.

The Board wishes to announce that at 4:00 p.m. on Monday, 12 October 2026, being the latest time of placing of the Placing Shares by the Placing Agent, 72,879,856 Unsubscribed Rights Shares were successfully placed to not less than six (6) Placees at the price of HK\$0.20 per Share, which is equal to the Subscription Price, under the Placing. Therefore, there is no Net Gain available for distribution to the No Action Shareholders.

All conditions with respect to the Rights Issue and the Placing as set out in the Prospectus have been fulfilled, the Rights Issue and the Placing became unconditional at 4:00 p.m. on Monday, 12 October 2026.

Based on the results of acceptance of the Rights Issue and the results of the Placing, the Rights Shares to be allotted and issued amounted to 159,999,999 Rights Shares, representing 100% of the total number of Rights Shares available for subscription under the Rights Issue.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the Placees is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder immediately upon completion of the Placing.

## USE OF PROCEEDS

Gross proceeds raised from the Rights Issue amount to approximately HK\$32.0 million. After deducting the relevant expenses incurred in connection with the Rights Issue, the net proceeds are approximately HK\$31.2 million. The Company intends to apply the net proceeds from the Rights Issue as follows:

- (i) approximately HK\$10.0 million for repayment of the Group's bond payables, which are due on 30 November 2026;
- (ii) approximately HK\$15.0 million for repayment of borrowings, which are due on 30 November 2026; and
- (iii) approximately HK\$6.2 million as general working capital of the Group (including but not limited to the payment of rental expenses, salaries, professional fees, and settlement of trade payables).

## EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is set out below:

| Shareholders        | Immediately before<br>completion of the Rights Issue |            | Immediately upon<br>completion of the Rights Issue |            |
|---------------------|------------------------------------------------------|------------|----------------------------------------------------|------------|
|                     | <i>No. of issued<br/>shares</i>                      | <i>%</i>   | <i>No. of issued<br/>shares</i>                    | <i>%</i>   |
| Public shareholders | 53,333,333                                           | 100        | 140,453,476                                        | 65.84      |
| Placees             | —                                                    | —          | 72,879,856                                         | 34.16      |
| Total               | <u>53,333,333</u>                                    | <u>100</u> | <u>213,333,332</u>                                 | <u>100</u> |

## ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

Immediately before completion of the Rights Issue, there are 839,781 outstanding share options under the share option scheme of the Company (the “**Share Option Scheme**”). Pursuant to the terms and conditions of the Share Option Scheme and the GEM Listing Rules, the exercise price and/or the number of Shares to be issued upon exercise of the outstanding share options under the Share Option Scheme will be adjusted immediately after completion of the Rights Issue. As a result of the Rights Issue, the necessary adjustments to be made to the exercise price of, and the number of Shares falling to be issued upon exercise of, the outstanding share options (the “**Share Options Adjustments**”) in accordance with the relevant terms of the Share Option Scheme, Rule 23.03(13) of the GEM Listing Rules, the Supplementary Guidance on GEM Listing Rule 23.03(13) and the Note Immediately After the Rule attached to the Frequently Asked Question No. 072-2020 issued by the Stock Exchange on 6 November 2020 (the “**Stock Exchange Supplementary Guidance**”) are as follows and will take effect from Tuesday, 20 October 2026, being the date on which the fully-paid Rights Shares are allotted and issued:

| Date of grant | Immediately before<br>completion of the Rights Issue                                                |                                     | Immediately after<br>completion of the Rights Issue                                                             |                                                 |
|---------------|-----------------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
|               | Number of<br>Shares to<br>be issued<br>upon full<br>exercise of the<br>outstanding<br>share options | Exercise price<br>per Share<br>HK\$ | Adjusted<br>number of<br>Shares to<br>be issued<br>upon full<br>exercise of the<br>outstanding<br>share options | Adjusted<br>exercise price<br>per Share<br>HK\$ |
| 10 April 2019 | <u>839,781</u>                                                                                      | <u>5.943</u>                        | <u>864,725</u>                                                                                                  | <u>5.772</u>                                    |

Save for the above adjustments, all other terms and conditions of the outstanding share options remain unchanged. Jon Gepsom CPA Limited, the auditor of the Company, has confirmed in writing in respect of the adjustments to the exercise price and the number of outstanding options, stating the Share Options Adjustments are mathematically accurate and in compliance with (i) the terms of the Share Option Scheme; (ii) the requirements set out in Rule 23.03(13) of the GEM Listing Rules; and (iii) the Stock Exchange Supplementary Guidance.

## DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risk to their registered addresses on Tuesday, 20 October 2026. Given the Rights Issue has become unconditional, no monies received in respect of the relevant PALs will be refunded, and no refund cheque will be posted, to any accepting or applying shareholders.

## COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Approval has been granted by the Stock Exchange for the listing of, and permission to deal in, the Rights Shares. Dealings in the fully-paid Rights Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 21 October 2026.

By order of the Board  
**Hong Kong Entertainment International Holdings Limited**  
**Wang Yun**  
*Executive Director*

Hong Kong, 16 October 2026

*As at the date of this announcement, the executive Directors are Mr. Wang Yun and Mr. Zou Yonggang and the independent non-executive Directors are Mr. Wong Sui Chi, Ms. Yin Suying and Mr. Wu Chi King.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting and on the Company’s website at <https://www.irasia.com/listco/hk/hkentertainment/>.*