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Scorching Dragon Holdings Limited

炙龍控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

APPOINTMENT OF INDEPENDENT INTERNAL CONTROL CONSULTANT; AND CONTINUED SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Scorching Dragon Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement dated 5 October 2026 in relation to the additional resumption guidance issued by the Stock Exchange (the “**Announcement**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

As one of the conditions for the resumption of trading in the shares of the Company as stated in the Resumption Guidance, the Stock Exchange requested the Company to engage an independent internal control consultant (the “**Independent Internal Control Consultant**”) to conduct an independent internal control review (the “**Internal Control Review**”).

APPOINTMENT OF INDEPENDENT INTERNAL CONTROL CONSULTANT

On 14 October 2026, the audit committee of the Company (the “**Audit Committee**”) have, for and on behalf of the Company, engaged Taurus Consultancy Limited (“**Taurus**”) as the Independent Internal Control Consultant to conduct an Internal Control Review.

Having considered that, to the best of the knowledge of the Audit Committee and having made reasonable enquiries:

- (i) Taurus is a third party independent of and not connected with the Company and its connected persons. The lead team members do not have any business relationship with the Group that would reasonably be considered to impair its independence in performing the Internal Control Review;

- (ii) Taurus is experienced in conducting internal control reviews for publicly listed companies in Hong Kong;
- (iii) A team comprising of qualified accountants with years of experience is assigned to undertake the Internal Control Review; and
- (iv) Taurus has committed to a pragmatic timetable which aligns with the Company's timetable for fulfilment of the Resumption Guidance.

The Audit Committee concluded that Taurus is independent and possesses the credentials, qualifications, experience and resources to conduct the Internal Control Review.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules to update its Shareholders and potential investors on the material progress and developments regarding the Internal Control Review and the compliance with the Resumption Guidance.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 20 October 2025 and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Scorching Dragon Holdings Limited
Chan Yuen Lung Alfred
Executive Director and Chairman

Hong Kong, 21 October 2026

As at the date of this announcement, the Board comprises Mr. Chan Yuen Lung Alfred and Ms. Tang Po Yee Joey as executive Directors; and Mr. Chow Yik, Mr. Yu Kwan Tseung Alvin and Mr. Tam Tsz Hin as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its publication and on the website of the Company.