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GREAT WORLD COMPANY HOLDINGS LTD

世大控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

(I) COMPLETION OF THE FIRST TRANCHE OF THE SUBSCRIPTION SHARES AND (II) LAPSE OF THE SECOND TRANCHE OF THE SUBSCRIPTION SHARES

Reference is made to the announcements of Great World Company Holdings Ltd (the “Company”) (i) dated 22 June 2026 (the “Announcement”) in relation to the subscription agreement (the “Subscription Agreement”) entered into between the Company and Mr. Hou Yong (the “Subscriber”), pursuant to which the Subscriber has conditionally agreed to subscribe for an aggregate of 32,000,000 new Shares under the General Mandate in two tranches; (ii) dated 21 September 2026 in relation to the extension of the Long Stop Date to 22 October 2026; and (iii) dated 22 September 2026 in relation to the revision of the subscription price for the second tranche of the Subscription (together with the Announcement, the “Announcements”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

(I) COMPLETION OF THE FIRST TRANCHE OF THE SUBSCRIPTION

The Board is pleased to announce that all conditions precedent under the Subscription Agreement in relation to the first tranche of the Subscription have been fulfilled and First Completion took place on 23 June 2026 (the “First Completion Date”). Pursuant to the terms and conditions of the Subscription Agreement, the Company allotted and issued an aggregate of 16,000,000 First Tranche Subscription Shares to the Subscriber at the Subscription Price of HK\$0.075 per Subscription Share on the First Completion Date. The First Tranche Subscription Shares rank *pari passu* in all respects among themselves and with the Shares in issue on the date of allotment and issue.

The 16,000,000 First Tranche Subscription Shares represent (i) approximately 4.82% of the issued share capital of the Company immediately prior to First Completion; and (ii) approximately 4.59% of the issued share capital of the Company as enlarged by the allotment and issue of the First Tranche Subscription Shares immediately after First Completion.

The gross proceeds from the first tranche of the Subscription amount to HK\$1,200,000 and the net proceeds (after deduction of related expenses of the first tranche of the Subscription) amount to approximately HK\$1,195,000. As disclosed in the Announcement, the proceeds are intended to be used for the general working capital of the Group, including but not limited to payment of staff salaries and related personnel costs HK\$403,530, office rent and rates HK\$53,507, Audit fee HK\$380,000, legal and professional fees HK\$41,041, general office expenses and other daily administrative and operating expenses HK\$315,210.

(II) LAPSE OF THE SECOND TRANCHE OF THE SUBSCRIPTION

The Board announces that notwithstanding the extension of the Long Stop Date under the Subscription Agreement to 22 October 2026, as the Subscriber was unable to arrange the necessary funds for the second tranche of the Subscription on or before the Long Stop Date, Second Completion did not take place on or before the Long Stop Date. Accordingly, the portion of the

Subscription Agreement (as amended by the supplemental agreements) relating to the second tranche of the Subscription has lapsed upon the expiry of the Long Stop Date, and the second tranche of the Subscription will not proceed.

Pursuant to the terms of the Subscription Agreement (as supplemented), with effect from the Long Stop Date, all rights, obligations and liabilities of the Company and the Subscriber under the Subscription Agreement in relation to the second tranche of the Subscription have ceased and been released and discharged, and neither party shall have any claim against the other in respect of the second tranche of the Subscription, save for any liability arising from any antecedent breach. For the avoidance of doubt, the first tranche of the Subscription which was completed on the First Completion Date is not affected.

As a result of the lapse of the second tranche of the Subscription, the 16,000,000 second tranche Subscription Shares will not be allotted and issued, and the Company will not receive the proceeds from the second tranche of the Subscription.

The Board considers that the lapse of the second tranche of the Subscription will not have any material adverse impact on the business, operations, and financial position of the Group.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and immediately after First Completion (assuming that there is no change in the issued share capital of the Company from the date of this announcement up to the First Completion Date other than the allotment and issue of the First Tranche Subscription Shares) is set out below:

Shareholders	Immediately before First Completion Number of Shares	Immediately before First Completion Approximate %	Immediately after First Completion Number of Shares	Immediately after First Completion Approximate %
Subscriber	—	—	16,000,000	4.59%
Other public Shareholders	332,269,560	100.00%	332,269,560	95.41%
Total	332,269,560	100.00%	348,269,560	100.00%

Note: The percentage figures are subject to rounding and may not add up to 100%.

GENERAL MANDATE

As disclosed in the Announcement, the Subscription Shares were allotted and issued under the General Mandate. Upon First Completion, the Company has allotted and issued 16,000,000 Shares under the General Mandate. Following the lapse of the second tranche of the Subscription, no further Shares will be allotted and issued pursuant to the Subscription Agreement (as supplemented).

By order of the Board
Great World Company Holdings Ltd
Zhao Xinyan
Chairman

Hong Kong, 22 October 2026

As at the date of this announcement, the Board comprises of (i) three Executive Directors, namely Mr. Zhao Xinyan, Mr. Zhang Yanqiang and Mr. Gu Zhonghai; (ii) three Independent Non-Executive Directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Mr. Jing Baoli.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company

