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JIMU GROUP LIMITED
積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8187)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Jimu Group Limited (the “**Company**”) dated 23 September 2026 and 14 October 2026 in relation to the placing of up to 30,336,768 new Shares under the General Mandate (the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement have the same meanings defined in the Announcements.

The Board is pleased to announce that all the conditions precedent set out in the Placing Agreement had been fulfilled and completion of the Placing (the “**Completion**”) took place on 23 October 2026 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 30,336,768 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as at the date of this announcement immediately after the Completion, have been successfully placed to no less than six Placees at the Placing Price of HK\$0.55 per Placing Share.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of the Placees and where appropriate, their ultimate beneficial owner(s) is an Independent Third Parties and is not connected with, or is not acting in concert with the Company and its connected persons. None of the Placees has or will become a substantial Shareholder (as defined under the Listing Rules) immediately upon the Completion.

USE OF PROCEEDS

The net proceeds from the Placing, after deduction of all relevant expenses (including but not limited to placing commission, legal expenses and disbursements) amounted to approximately HK\$16.1 million. As disclosed in the Announcement, the Company intends to apply the net proceeds from the Placing as to: (i) approximately HK\$3.0 million (approximately 18.6% of the net proceeds) for the repayment of the aforesaid unsecured loans and/or the related accrued interest; and (ii) approximately HK\$13.1 million (approximately 81.4% of the net proceeds) as general working capital of the Group to support and facilitate the Group's existing business and operating activities including the funding of the Group's ongoing operating expenses, trade and other payables and other general corporate and business needs.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

	Immediately before Completion		Immediately upon Completion and as at the date of this announcement	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Mr. Chow Ngai Fung (Note 1)	28,155,000	18.56	28,155,000	15.47
Modern Innovative Digital Technology Company Limited (Note 2)	16,900,000	11.14	16,900,000	9.28
Mr. Huang Yiyuan (Note 3)	11,970,000	7.89	11,970,000	6.57
Mr. Shum Tsz Yeung (Note 4)	6,750	0.01	6,750	0.01
Public Shareholders				
The Placees	—	—	30,336,768	16.67
Other public Shareholders	94,652,090	62.40	94,652,090	52.00
Total	151,683,840	100.00	182,020,608	100.00

Notes:

1. Mr. Chow Ngai Fung is an executive Director and the Chief Executive Officer of the Company.
2. Based on public information, Modern Innovative Digital Technology Company Limited is a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2322).

3. Mr. Huang Yiyuan is an executive Director of the Company.
4. Mr. Shum Tsz Yeung is a non-executive Director of the Company.
5. Certain percentage figures included in the table above have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By Order of the Board
Jimu Group Limited
Chan Ting Leuk Arthur
Executive Director

Hong Kong, 23 October 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Chan Ting Leuk Arthur, Mr. Chow Ngai Fung (Chief Executive Officer) and Mr. Huang Yiyuan; the non-executive Director of the Company is Mr. Shum Tsz Yeung; and the independent non-executive Directors of the Company are Mr. Choi Ho Yan, Mr. Yiu Yu Hong John and Ms. Chu Wei Ning.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the Company’s website at <http://www.jimugrouphk.com>.