
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker, a licensed dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Ocean Star Technology Group Limited, you should at once hand this circular with the enclosed form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser or transferee.

Ocean Star Technology Group Limited

海納星空科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

**(1) PROPOSED SHARE CONSOLIDATION
AND
(2) PROPOSED CHANGE IN BOARD LOT SIZE
AND
(3) NOTICE OF EXTRAORDINARY GENERAL MEETING**

A notice convening the EGM to be held at 10:30 a.m. on Thursday, 12 November 2026 at Room 1606D&E, 16/F., Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan, Hong Kong is set out on pages EGM-1 to EGM-3 of this circular. A form of proxy for use by the shareholders of the Company at the EGM is published on the website of the Company (www.bodibra.com) and the Stock Exchange's website (www.hkexnews.hk).

Whether or not you intend to attend the EGM, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return the same to the branch share registrar and transfer office of the Company in Hong Kong, Boardroom Share Registrars (HK) Limited at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong as soon as possible but in any event no later than 48 hours before the time appointed for the EGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending or voting in person at the EGM or any adjourned meeting thereof should you so wish, and in such case, the form of proxy previously submitted shall be deemed to be revoked.

This circular will remain on the Stock Exchange website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at www.bodibra.com.

23 October 2026

CHARACTERISTICS OF GEM

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

CONTENTS

	<i>Page</i>
DEFINITIONS	1
EXPECTED TIMETABLE	4
LETTER FROM THE BOARD	6
NOTICE OF EGM	EGM-1

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Announcement”	the announcement of the Company dated 24 September 2026 in relation to, among other things, the Share Consolidation and the Change in Board Lot Size
“Board”	the board of Directors
“Business Day”	a day (other than a Saturday, Sunday and any day on which a tropical cyclone warning no. 8 or above is hoisted or on which a “black” rainstorm warning is hoisted between 9:00 a.m. and 5:00 p.m.) on which licensed banks are generally open for business in Hong Kong throughout their normal business hours
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“Change in Board Lot Size”	the proposed change in board lot size for trading on the Stock Exchange from 2,500 Existing Shares to 10,000 Consolidated Shares upon the Share Consolidation becoming effective
“Company”	Ocean Star Technology Group Limited (海納星空科技集團有限公司), a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on GEM (stock code: 8297)
“Consolidated Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company after the Share Consolidation becoming effective
“Director(s)”	director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened and held at Room 1606D&E, 16/F., Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan, Hong Kong on Thursday, 12 November 2026 at 10:30 a.m., for the purpose of considering and, if thought fit, approving the Share Consolidation

DEFINITIONS

“Existing Share(s)”	issued and unissued ordinary share(s) of HK\$0.01 each in the existing share capital of the Company before the Share Consolidation becoming effective
“GEM”	GEM of the Stock Exchange
“GEM Listing Committee”	has the meaning ascribed thereto under the GEM Listing Rules
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“General Rules of HKSCC”	the terms and conditions regulating the use of HKSCC’s services, as may be amended, supplemented and/or otherwise modified from time to time and where the context so permits, shall include the HKSCC Operational Procedures
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“HKSCC”	Hong Kong Securities Clearing Company Limited
“HKSCC Operational Procedures”	the operational procedures of the HKSCC, containing the practices, procedures and administrative or other requirements relating to the operations and functions of CCASS, as from time to time in force
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Latest Practicable Date”	16 October 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
“Share(s)”	the Existing Share(s) or as the context may require, the Consolidated Share(s)
“Share Consolidation”	the proposed consolidation of every ten (10) Existing Shares in the share capital of the Company into one (1) Consolidated Share in the share capital of the Company
“Shareholder(s)”	holder(s) of the Existing Share(s), or the Consolidated Share(s), as the case may be

DEFINITIONS

“Stock Exchange” The Stock Exchange of Hong Kong Limited

“%” per cent.

EXPECTED TIMETABLE

The expected timetable for the Share Consolidation and the Change in Board Lot Size is set out below. The expected timetable is subject to the results of the EGM and is therefore for indicative purpose only. Any change to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

Event	Date and time
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Despatch date of circular, proxy form with notice of the EGM	on or before Friday, 23 October 2026
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Latest date and time for lodging transfer documents in order to qualify for attending and voting at the EGM	4:30 p.m. on Friday, 6 November 2026
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Closure of the register of members for the entitlements to attend and vote at the EGM	Monday, 9 November 2026 to Thursday, 12 November 2026 (both days inclusive)
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Latest time for lodging proxy forms for the EGM	10:30 a.m. on Tuesday, 10 November 2026
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Date and time of the EGM	10:30 a.m. on Thursday, 12 November 2026
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Publication of the announcement of poll results of the EGM	Thursday, 12 November 2026
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The following events are conditional on the fulfilment of the conditions for the implementation of the Share Consolidation as set out in this circular.

Effective date of the Share Consolidation	Monday, 16 November 2026
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Dealing in the Consolidated Shares commences	9:00 a.m. on Monday, 16 November 2026
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First day of free exchange of existing share certificates for new share certificates for Consolidated Shares	Monday, 16 November 2026
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Original counter for trading in the Existing Shares in board lots of 2,500 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Monday, 16 November 2026
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EXPECTED TIMETABLE

Event	Date and time
Temporary counter for trading in the Consolidated Shares in board lots of 250 Consolidated Shares (in the form of existing share certificates) opens	9:00 a.m. on Monday, 16 November 2026
Original counter for trading in the Consolidated Shares in board lots of 10,000 Consolidated Shares (in the form of new share certificates for the Consolidated Shares) re-opens	9:00 a.m. on Monday, 30 November 2026
Parallel trading in the Consolidated Shares (in the form of new share certificates for the Consolidated Shares and existing share certificates) commences	9:00 a.m. on Monday, 30 November 2026
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares	9:00 a.m. on Monday, 30 November 2026
Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Shares	4:00 p.m. on Friday, 18 December 2026
Temporary counter for trading in the Consolidated Shares in board lots of 250 Consolidated Shares (in the form of existing share certificates) closes	4:10 p.m. on Friday, 18 December 2026
Parallel trading in the Consolidated Shares (in the form of new share certificates for the Consolidated Shares and existing share certificates) ends	4:10 p.m. on Friday, 18 December 2026
Last date and time for free exchange of existing share certificates for new share certificates for the Consolidated Shares	4:30 p.m. on Tuesday, 22 December 2026

All times and dates in this circular refer to Hong Kong local times and dates. The expected timetable set out above is indicative only and may be subject to change. Any changes to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

LETTER FROM THE BOARD

Ocean Star Technology Group Limited

海納星空科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

Executive Directors:

Mr. Jiao Dejun (*Chairman*)

Mr. Hu Yanhui

Mr. Sun Tian

Mr. Xu Xue

Mr. Liu Jiawei

Registered office:

Windward 3

Regatta Office Park

P.O. Box 1350

Grand Cayman KY1-1108

Cayman Islands

Independent Non-executive Directors:

Mr. Tong Zhu

Mr. Hong Sze Lung

Ms. Li Tiejing

Mr. Li Hongwei

*Head office and principal place of
business in Hong Kong:*

Room 1606D&E, 16/F.

Kai Tak Commercial Building

317-319 Des Voeux Road Central

Sheung Wan, Hong Kong

23 October 2026

To the Shareholders

Dear Sir or Madam,

**(1) PROPOSED SHARE CONSOLIDATION
AND
(2) PROPOSED CHANGE IN BOARD LOT SIZE
AND
(3) NOTICE OF EXTRAORDINARY GENERAL MEETING**

INTRODUCTION

Reference is made to the Announcement in relation to, among other things, the Share Consolidation and the Change in Board Lot Size.

Reference is also made to the announcement of the Company dated 16 October 2026 in relation to, among other things, the change of the consolidation ratio of the Share Consolidation and the delay in despatch of this circular (the “**Ratio Change Announcement**”). Pursuant to the Ratio Change Announcement, the basis of the Share Consolidation has been revised such that every ten (10) issued and unissued Existing Shares of HK\$0.01 each will be consolidated into one (1) Consolidated Share of HK\$0.10 each, and the expected timetable in relation to the Share

LETTER FROM THE BOARD

Consolidation and the Change in Board Lot Size has been revised accordingly. The purpose of this circular is to provide you with details of, among other things, the proposed Share Consolidation, the proposed Change in Board Lot Size and a notice convening the EGM.

PROPOSED SHARE CONSOLIDATION

The Board proposes to implement the Share Consolidation on the basis that every ten (10) Existing Shares of HK\$0.01 each will be consolidated into one (1) Consolidated Share of HK\$0.10 each. The Share Consolidation is conditional upon, among other things, the approval of the Shareholders at the EGM.

Effects of the Share Consolidation

As at the Latest Practicable Date, the authorised share capital of the Company is HK\$40,000,000 divided into 4,000,000,000 Existing Shares of par value of HK\$0.01 each, of which 1,552,376,400 Existing Shares have been issued and are fully paid or credited as fully paid. Upon the Share Consolidation becoming effective and assuming that no new Existing Shares will be issued or repurchased from the Latest Practicable Date until the effective date of the Share Consolidation, the authorised share capital of the Company will become HK\$40,000,000 divided into 400,000,000 Consolidated Shares of par value of HK\$0.10 each, of which 155,237,640 Consolidated Shares will be in issue which are fully paid or credited as fully paid.

Upon the Share Consolidation becoming effective, the Consolidated Shares shall rank *pari passu* in all respects with each other.

Other than the relevant expenses to be incurred in relation to the Share Consolidation, the implementation of the Share Consolidation will have no effect on the consolidated net asset value of the Group, nor alter the underlying assets, business operations, management or financial position of the Company or the proportionate interests or rights of the Shareholders, save for any fractional Consolidated Shares to which the Shareholders may otherwise be entitled and the necessary professional expenses for the implementation of the Share Consolidation.

The Board believes that the Share Consolidation will not have any material adverse effect on the financial position of the Group and that on the date the Share Consolidation is to be effected, there are no reasonable grounds for believing that the Company is, or after the Share Consolidation would be, unable to pay its liabilities as they become due. The Share Consolidation will not involve any diminution of any liability in respect of any unpaid capital of the Company or the repayment to the Shareholders of any unpaid capital of the Company nor will it result in any change in the relative rights of the Shareholders.

LETTER FROM THE BOARD

Conditions of the Share Consolidation

The implementation of the Share Consolidation is conditional upon:

- (i) the passing of an ordinary resolution by the Shareholders at the EGM to approve the Share Consolidation;
- (ii) the GEM Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the Consolidated Shares in issue and to be issued upon the Share Consolidation becoming effective; and
- (iii) the compliance with the relevant procedures and requirements under the laws of the Cayman Islands (where applicable) and the obtaining of all necessary approvals from the regulatory authorities or otherwise as may be required in respect of the Share Consolidation, if any.

Subject to the fulfilment of the conditions of the Share Consolidation, the effective date of the Share Consolidation is expected to be on Monday, 16 November 2026, being the second Business Day after the date of the EGM. As at the Latest Practicable Date, none of the above conditions had been fulfilled.

Listing Application

An application will be made by the Company to the GEM Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Consolidated Shares in issue and to be issued upon the Share Consolidation becoming effective.

Subject to the granting of the listing of, and permission to deal in, the Consolidated Shares on the Stock Exchange upon the Share Consolidation becoming effective, as well as compliance with the stock admission requirements of the HKSCC, the Consolidated Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Consolidated Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second settlement day thereafter. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. All necessary arrangements will be made for the Consolidated Shares to be admitted into CCASS established and operated by HKSCC.

None of the Existing Shares are listed or dealt in on any other stock exchange other than the Stock Exchange, and at the time the Share Consolidation becomes effective, the Consolidated Shares in issue will not be listed or dealt in on any stock exchange other than the Stock Exchange, and no such listing or permission to deal is being or is proposed to be sought.

LETTER FROM THE BOARD

Other securities of the Company

As at the Latest Practicable Date, the Company has no outstanding options, warrants or other securities in issue which are convertible into or giving rights to subscribe for, convert or exchange into, any Existing Shares or Consolidated Shares, as the case may be.

PROPOSED CHANGE IN BOARD LOT SIZE

As at the Latest Practicable Date, the Existing Shares in issue are traded on the Stock Exchange in the board lot size of 2,500 Existing Shares. It is proposed that, subject to and conditional upon the Share Consolidation becoming effective, the board lot size for trading on the Stock Exchange be changed from 2,500 Existing Shares to 10,000 Consolidated Shares.

Based on the closing price of HK\$0.026 per Existing Share (equivalent to HK\$0.26 per Consolidated Share) as quoted on the Stock Exchange as at the Latest Practicable Date, the expected market value of each board lot of 10,000 Consolidated Shares, assuming the Share Consolidation had become effective, would be HK\$2,600.

For the avoidance of doubt, the Change in Board Lot Size is conditional upon the Share Consolidation becoming effective but is not subject to the Shareholders' approval. If the Share Consolidation does not become effective, the proposed Change in Board Lot Size will not become effective and the Shares will continue to be traded on the Stock Exchange in board lots of 2,500 Existing Shares.

The Change in Board Lot Size will not result in any change in the relative rights of the Shareholders.

REASONS FOR THE PROPOSED SHARE CONSOLIDATION AND THE PROPOSED CHANGE IN BOARD LOT SIZE

Pursuant to Rule 17.76 of the GEM Listing Rules, where the market price of the securities of an issuer approaches the extremities of HK\$0.01 or HK\$9,995.00, the issuer may be required either to change the trading method or to proceed with a consolidation or splitting of its securities. Further, the "Guide on Trading Arrangements for Selected Types of Corporate Actions" issued by the Hong Kong Exchanges and Clearing Limited on 28 November 2008 and last updated in June 2026 (the "Guide") has further stated that (i) market price of the shares at a level less than HK\$0.10 each will be considered as trading at extremity as referred to under Rule 17.76 of the GEM Listing Rules; (ii) taking into account the minimum transaction costs for a securities trade, the expected value per board lot should be greater than HK\$1,000; and (iii) to adopt one of the eight standardised board lot units, i.e. 1, 50, 100, 500, 1,000, 2,000, 5,000 and 10,000.

LETTER FROM THE BOARD

The Existing Shares have been trading at closing prices below HK\$0.10. Based on the closing price of the Existing Shares of HK\$0.026 as at the Latest Practicable Date, the Existing Shares were trading at board lot value of HK\$65, and the current board lot unit of 2,500 Existing Shares does not meet the above standardised board lot units under the Guide. In view of the prevailing trading prices of the Existing Shares, the Board proposes to implement the Share Consolidation and the Change in Board Lot Size.

The proposed Share Consolidation will reduce the total number of Shares currently in issue. As such, it is expected that the proposed Share Consolidation would bring about a corresponding upward adjustment in the trading price of the Consolidated Shares on the Stock Exchange. As a result, the proposed Share Consolidation would enable the Company to continue to comply with the trading requirements under the Guide. Based on the closing price of HK\$0.026 per Existing Share (equivalent to HK\$0.26 per Consolidated Share) as quoted on the Stock Exchange as at the Latest Practicable Date, the expected market value of each board lot of 10,000 Consolidated Shares, assuming the Share Consolidation had become effective, would be HK\$2,600, which is greater than HK\$1,000 and therefore complies with the requirement as set out in the Guide. The Company has considered alternative consolidation ratios for the Share Consolidation with reference to the historical trading prices and market performance of the Existing Shares. The Board notes that the Existing Shares have been trading at closing prices below HK\$0.10. Having considered, among other things, the historical trading range of the Existing Shares and the requirements under the Guide, the Board is of the view that a lower consolidation ratio (such as 5 into 1) may not result in a sufficiently meaningful increase in the trading price per Share and the value per board lot, and may increase the likelihood that the trading price of the Shares would again approach the low-price extremity as referred to in Rule 17.76 of the GEM Listing Rules and the Guide, which may in turn necessitate a further share consolidation exercise in the foreseeable future and give rise to additional professional fees and administrative expenses as well as further odd lots issues. On the other hand, a higher consolidation ratio may result in a substantial reduction in the number of Shares in issue and a substantial increase in the trading price per Share, which may affect the trading liquidity of the Shares and the flexibility of the Company in conducting future corporate actions and fundraising activities. Taking into account the Placing and the Company's potential fundraising activities and other corporate actions in the coming 12 months as referred to in the paragraph headed "Other Corporate Actions and Fundraising Activities in the Next Twelve Months" below, the Board considers that the proposed consolidation ratio of 10 into 1 strikes an appropriate balance between (i) increasing the trading price per Consolidated Share and the value per board lot so as to address the trading extremity concern under Rule 17.76 of the GEM Listing Rules and the Guide; and (ii) minimising the potential impact of odd lots and fractional Consolidated Shares on the Shareholders and avoiding unnecessary repeated share consolidation exercises. Accordingly, the Board considers that the proposed consolidation ratio of 10 into 1 is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LETTER FROM THE BOARD

Save for the relevant expenses, including but not limited to professional fees and printing charge to be incurred by the Company, the implementation of the Share Consolidation will have no effect on the consolidated net asset value of the Group, nor alter the underlying assets, business operations, management or the financial position of the Company or the proportionate interests of the Shareholders. In view of the above, the Board considers that the Share Consolidation and the Change in Board Lot Size are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

OTHER CORPORATE ACTIONS AND FUNDRAISING ACTIVITIES IN THE NEXT TWELVE MONTHS

As at the Latest Practicable Date, the Company has no intention to carry out other corporate actions, including any further share consolidation, share sub-division or capital reduction, in the next twelve months which may have an effect of undermining or negating the intended purpose of the Share Consolidation and the Change in Board Lot Size.

As disclosed in the announcement of the Company dated 18 September 2026 and the supplemental announcement dated 23 September 2026 (“Placing Announcements”), the Company entered into the conditional placing agreement dated 18 September 2026, pursuant to which the Company conditionally agreed to place, through the placing agent on a best endeavour basis, up to 258,729,400 Shares under the general mandate granted to the Directors by resolution of the Shareholders passed at the annual general meeting of the Company held on 15 October 2025 (the “Placing”).

The Placing was completed on 6 October 2026, pursuant to which an aggregate of 258,729,400 new Shares were successfully placed by the placing agent to not less than six (6) placees at the placing price of HK\$0.041 per placing Share. The gross proceeds and net proceeds from the Placing amounted to approximately HK\$10.61 million and HK\$10.30 million. The net proceeds from the Placing are intended to be used as to (i) approximately HK\$5.15 million (or 50%) to support the working capital requirement of the Group’s principal business; and (ii) approximately HK\$5.15 million (or 50%) for general working capital of the Company. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, all of the placees and, where applicable, their respective ultimate beneficial owner(s), are Independent Third Parties. Details of the Placing and the completion of the Placing are set out in the Placing Announcements and the announcement of the Company dated 6 October 2026 respectively. As at the Latest Practicable Date, the Company does not have any concrete plan to conduct any fundraising activities in the next twelve months. However, the Board cannot rule out the possibility that the Company may conduct further equity fundraising exercises should suitable opportunities arise. The Company will make further announcement(s) in this regard in accordance with the GEM Listing Rules as and when appropriate.

LETTER FROM THE BOARD

OTHER ARRANGEMENTS

Fractional entitlement to Consolidated Shares

Fractional Consolidated Shares arising from the Share Consolidation, if any, will be disregarded and will not be issued to the Shareholders but all such fractional Consolidated Shares will be aggregated and, if possible, sold and retained for the benefit of the Company. Fractional Consolidated Shares will only arise in respect of the entire shareholding of a holder of the Existing Shares regardless of the number of share certificates held by such holder.

Shareholders who are concerned about losing out on any fractional entitlement are recommended to consult their licensed dealer in securities, bank manager, solicitor, professional accountant or other professional adviser and may wish to consider the possibility of buying or selling Existing Shares in a number sufficient to make up an entitlement to receive a whole number of Consolidated Shares.

Arrangement on odd lot trading

In order to facilitate the trading of odd lots, if any, of the Consolidated Shares arising from the Share Consolidation, the Company has appointed uSmart Securities Limited as an agent to provide matching services, on a best effort basis, to those Shareholders who wish to acquire odd lots of the Consolidated Shares to make up a full board lot, or to dispose of their holding of odd lots of the Consolidated Shares, during the period from 9:00 a.m. on Monday, 30 November 2026 to 4:00 p.m. on Friday, 18 December 2026 (both days inclusive). Shareholders who wish to take advantage of this facility should contact the Customer Service Hotline of uSmart Securities Limited at telephone number: +852 25010755 (Mr. Sam Chan) during office hours (i.e. 9:00 a.m. to 5:00 p.m.) of such period.

Holders of odd lots of the Consolidated Shares should note that the matching of the sale and purchase of odd lots of the Consolidated Shares is not guaranteed. Shareholders who are in any doubt about the odd lots matching arrangement are recommended to consult their own professional advisers.

Free exchange of share certificates for Consolidated Shares

Subject to the Share Consolidation becoming effective, which is currently expected to be Monday, 16 November 2026, being the second Business Day immediately after the date of the EGM, the Shareholders may on or after Monday, 16 November 2026 and until Tuesday, 22 December 2026 (both days inclusive), submit their existing share certificates in light blue colour for the Existing Shares to the Company's branch share registrar and transfer office, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F., 148 Electric Road, North Point, Hong Kong for exchange for new share certificates on the basis of every ten (10) Existing Shares for one (1) Consolidated Share without any fractional Consolidated Share in light yellow colour for the Consolidated Shares at the expense of the Company. Thereafter, a fee of HK\$2.50 (or such other

LETTER FROM THE BOARD

amount as may from time to time be allowed by the Stock Exchange) will be payable by the Shareholders to the Company's branch share registrar and transfer office for each share certificate for the Consolidated Shares issued or each share certificate for the Existing Shares submitted for cancellation, whichever is higher.

After 4:10 p.m. on Friday, 18 December 2026, trading will only be in Consolidated Shares which share certificates will be issued in light yellow colour. Existing share certificates in light blue colour for the Existing Shares will cease to be valid for trading, settlement and registration purposes, but will remain valid and effective as documents of title.

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Monday, 9 November 2026 to Thursday, 12 November 2026, both days inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the EGM, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F., 148 Electric Road, North Point, Hong Kong for registration not later than 4:30 p.m. on Friday, 6 November 2026. The record date for determining the entitlement of the Shareholders to attend and vote at the EGM will be Thursday, 12 November 2026.

EGM AND PROXY ARRANGEMENT

The EGM will be convened and held at Room 1606D&E, 16/F., Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan, Hong Kong on Thursday, 12 November 2026 at 10:30 a.m. for the purpose of considering and, if thought fit, approving the Share Consolidation. A notice convening the EGM is set out on pages EGM-1 to EGM-3 of this circular. A form of proxy for use by the Shareholders at the EGM is published on the website of the Company (www.bodibra.com) and the Stock Exchange's website (www.hkexnews.hk).

Whether or not you are able to attend the EGM in person, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return the same to the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F., 148 Electric Road, North Point, Hong Kong as soon as possible but in any event not later than 10:30 a.m. on Tuesday, 10 November 2026. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish, and in such event, the form of proxy previously submitted shall be deemed to be revoked.

Pursuant to Rule 17.47(4) of the GEM Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. As such, the resolution set out in the notice of the EGM will be voted by poll.

LETTER FROM THE BOARD

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, no Shareholder will be required to abstain from voting on the resolution in relation to the Share Consolidation at the EGM.

Shareholders and potential investors should note that the Share Consolidation is conditional upon the satisfaction of the conditions as set out in the paragraph headed “Conditions of the Share Consolidation” in this circular and the Change in Board Lot Size is conditional upon the Share Consolidation becoming effective. Accordingly, the Share Consolidation and the Change in Board Lot Size may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If they are in any doubt, they should consult their professional advisers.

RECOMMENDATION

The Board considers that the proposed Share Consolidation and the proposed Change in Board Lot Size are fair and reasonable and in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the resolution to approve the Share Consolidation to be proposed at the EGM.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
On behalf of the Board
Ocean Star Technology Group Limited
Jiao Dejun
Chairman and Executive Director

NOTICE OF EGM

Ocean Star Technology Group Limited

海納星空科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting (the “EGM”) of Ocean Star Technology Group Limited (the “Company”) will be held at Room 1606D&E, 16/F., Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan, Hong Kong on Thursday, 12 November 2026 at 10:30 a.m. for the purposes of considering and, if thought fit, passing the following resolution as an ordinary resolution of the Company:

ORDINARY RESOLUTION

1. **“THAT** subject to the satisfaction of the conditions set out in the letter from the Board under the heading “Conditions of the Share Consolidation” in the circular of the Company dated 23 October 2026, with effect from the second Business Day immediately following the date on which this resolution is passed:
 - (a) every ten (10) issued and unissued ordinary shares of HK\$0.01 each in the share capital of the Company be and are hereby consolidated into one (1) ordinary share with a par value of HK\$0.10 each (each a “Consolidated Share”) (the “Share Consolidation”), and such Consolidated Shares shall rank *pari passu* in all respects with each other and have the rights and privileges and be subject to the restrictions contained in the memorandum of association and articles of association of the Company;
 - (b) all fractional Consolidated Shares arising from the Share Consolidation, if any, will be disregarded and will not be issued to the shareholders of the Company but all such fractional Consolidated Shares will be aggregated and, if possible, sold and retained for the benefit of the Company in such manner and on such terms as the directors of the Company (the “Directors”) may think fit;
 - (c) immediately following the Share Consolidation, the authorised share capital of the Company be changed from HK\$40,000,000 divided into 4,000,000,000 ordinary shares of a par value of HK\$0.01 each to HK\$40,000,000 divided into 400,000,000 ordinary shares of a par value of HK\$0.10 each; and

NOTICE OF EGM

- (d) any one of the Directors be and is hereby authorised to do all such acts and things, to sign and execute such documents or agreements on behalf of the Company and to do such other things and to take all such actions as he/she considers necessary, appropriate, desirable and expedient for the purposes of implementing and giving effect to or in connection with the Share Consolidation.”

By order of the Board
Ocean Star Technology Group Limited
Jiao Dejun
Chairman and Executive Director

Hong Kong, 23 October 2026

Registered office:

Windward 3
Regatta Office Park
P.O. Box 1350
Grand Cayman KY1-1108
Cayman Islands

*Head office and principal place of
business in Hong Kong:*

Room 1606D&E, 16/F.
Kai Tak Commercial Building
317-319 Des Voeux Road Central
Sheung Wan, Hong Kong

Notes:

1. Any shareholder of the Company entitled to attend and vote at the EGM shall be entitled to appoint another person as his/her proxy to attend and vote instead of him/her. A shareholder of the Company who is the holder of two or more shares may appoint more than one proxy to represent him/her and vote on his/her behalf. A proxy need not be a shareholder of the Company.
2. For the purposes of determining the Shareholders' eligibility to attend and vote at the EGM to be held on Thursday, 12 November 2026, the transfer books and register of members of the Company will be closed from Monday, 9 November 2026 to Thursday, 12 November 2026, both days inclusive, during which no share transfers will be effected. In order to qualify for attending and voting at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F., 148 Electric Road, North Point, Hong Kong for registration no later than 4:30 p.m. on Friday, 6 November 2026.
3. In order to be valid, a form of proxy together with the power of attorney or other authority (if any) under which it is signed or a notorially certified copy thereof, must be deposited at the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited at 2103B, 21/F., 148 Electric Road, North Point, Hong Kong no later than 48 hours before the time appointed for the EGM (or any adjournment thereof).
4. Completion and delivery of a form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the EGM and in such event, the instrument appointing a proxy shall be deemed to be revoked.

NOTICE OF EGM

5. Where there are joint holders of any shares of the Company, any one of such joint holders may vote, either in person or by proxy in respect of such shares as if he/she was solely entitled thereto; but if more than one of such joint holders be present at the EGM whether in person or by proxy, that one of the joint holders so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.
6. A form of proxy for use at the EGM is attached herewith.
7. Any voting at the EGM shall be taken by poll.
8. The form of proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of an officer, attorney or other person authorised to sign the same.

As at the date of this notice, the executive Directors are Mr. Jiao Dejun, Mr. Sun Tian, Mr. Xu Xue, Mr. Hu Yanhui and Mr. Liu Jiawei; and the independent non-executive Directors are Mr. Tong Zhu, Mr. Hong Sze Lung, Ms. Li Tiejing and Mr. Li Hongwei.