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SANBASE CORPORATION LIMITED

莊 皇 集 團 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8501)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
MAJOR TRANSACTION**

Reference is made to the announcements of Sanbase Corporation Limited (the “**Company**”) dated 16 September 2026 and 8 October 2026 in relation to among others, the entering into of the SPA and the Disposal, and the delay in despatch of the Circular (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Company has obtained a written approval for the Disposal from Madison Square International Investment Limited, the controlling Shareholder of the Company holding 112,500,000 Shares, representing 56.25% of the entire issued share capital of the Company as at the date of the Announcements pursuant to Rule 19.44 of the GEM Listing Rules in lieu of a resolution to be passed at a general meeting of the Company. Accordingly, the Company is exempted from the requirement to convene a Shareholders’ meeting for the purpose of approving the Disposal pursuant to Rule 19.44 of the GEM Listing Rules.

As stated in the Announcements and pursuant to Rule 19.41(a) of the GEM Listing Rules, the Circular containing, among other things, (i) further details of the Disposal; (ii) financial information of the Group; and (iii) any other information required under the GEM Listing Rules, was expected to be despatched to the Shareholders on or before 23 October 2026. As additional time is required for the Company to prepare and finalise the information to be included in the Circular, including but not limited to the statement of indebtedness, the Company has applied for a waiver from strict compliance with the requirements under Rule 19.41(a) of the Listing Rules (the “**Waiver**”). Shareholders and potential investors should note that the Waiver is subject to the approval of the Stock Exchange and the Company will make further announcement in relation to the status and details of the Waiver as and when appropriate.

By order of the Board of
Sanbase Corporation Limited
Wong Sai Chuen

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 23 October 2026

As at the date of this announcement, the Board comprises Mr. Wong Sai Chuen (Chairman and Chief Executive Officer) and Ms. Hui Man Yee, Maggie being the executive Directors; and Mr. Cheung Chi Man, Dennis, Mr. Law Chun Yat and Mr. Siu Chi Wai being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at www.sclhk.com.