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POLYFAIR

Polyfair Holdings Limited

寶發控股有限公司

(IN LIQUIDATION)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8532)

WINDING UP BY THE COURT; APPOINTMENT OF PROVISIONAL LIQUIDATOR; AND SUSPENSION OF TRADING

Reference is made to the announcement of Polyfair Holdings Limited (the “**Company**”) dated 14 May 2026, 30 July 2026, 25 September 2026 and 28 September 2026 in relation to the winding-up petition presented against the Company (together, the “**Announcements**”).

WINDING UP ORDER AGAINST THE COMPANY

On 26 October 2026, the Company was ordered to be wound up by the High Court of Hong Kong in HCCW 333/2026 pursuant to the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong) and the Official Receiver by virtue of her office has become the Provisional Liquidator of the Company.

SUSPENSION OF TRADING

In view of the above, trading in the Company’s shares on the Stock Exchange of Hong Kong was suspended with effect from 11:13 a.m. on 26 October 2026 and will remain suspended until further notice.

The Company will keep the public informed regarding any updates on the development of the liquidation by making further announcements as appropriate.

If the shareholders of the Company have any query about the implications of the winding up order and the suspension of trading above, they should obtain appropriate professional advice.

Lillian Chow

**Official Receiver and Provisional Liquidator of
Polyfair Holdings Limited (In Liquidation)**

Hong Kong, 26 October 2026

On the basis of the information available from the previous announcements made by the Company, immediately before the making of the winding up order against the Company, the executive Directors are Mr. Mu Ruifeng, Mr. Yu Lap On Stephen and Mr. Wong Wai Man; and the independent non-executive Director is Ms. Sun Shui.

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.