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Crypto Flow Technology Limited
加冪科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8198)

VOLUNTARY ANNOUNCEMENT: MEMORANDUM OF UNDERSTANDING IN RELATION TO PROPOSED AI COMPUTING POWER AND AI DATA CENTRE COOPERATION

This announcement is made by the board ("**Board**") of directors ("**Directors**") of Crypto Flow Technology Limited ("**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide shareholders of the Company and potential investors with updated information in relation to the latest business development of the Group.

PROPOSED COOPERATION

The Board is pleased to announce that on 27 October 2026, the Company's wholly-owned subsidiary, Next Flow Technology Limited ("**Next Flow**"), entered into a non-binding memorandum of understanding ("**MOU**") with DC ARK SDN BHD ("**DC ARK**") in relation to the proposed cooperation in artificial intelligence ("**AI**") computing power and AI data centre ("**AIDC**") businesses in Malaysia and such other regions as the parties may agree ("**Intended Cooperation**").

Pursuant to the MOU, the parties intend to explore cooperation in, among others, the following aspects: (i) AI computing power services and cloud computing; (ii) AIDC and related infrastructure; (iii) technical and operational cooperation; (iv) market cooperation, including customer and channel development, introduction of partners and alignment of industry resources; and (v) provision of funding support for the development and construction of the AI computing power services and the AIDC. The parties may explore various forms of cooperation, including project cooperation, joint development, service cooperation, and the establishment of joint ventures or project companies, with specific arrangements to be set out in separate definitive agreement(s).

Save for the provisions regarding confidentiality, term and termination, as well as legal effect and certain general provisions, the MOU is non-binding and does not constitute any legally binding commitment on the parties to proceed with the Intended Cooperation. The entering into of any definitive agreement remains subject to, among other things, the parties' satisfactory assessment and due diligence results, agreement on commercial terms, the obtaining of necessary internal and regulatory approvals, and completion of applicable procedures under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited ("**GEM Listing Rules**") by the Company and the relevant parties.

INFORMATION OF THE PARTIES

Next Flow is a company incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of the Company. It is principally engaged in investment holding.

DC ARK is a company incorporated in Malaysia with limited liability. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) DC ARK is principally engaged in AI application development, software development and information technology ("**IT**") hardware trading; and (ii) each of DC ARK and its ultimate beneficial owners is a party independent of the Company and its connected persons (having the meaning ascribed to it under the GEM Listing Rules).

REASONS FOR THE INTENDED COOPERATION

The Group is principally engaged in (i) the big data centre services providing storage, electricity and related services, (ii) on-chain data analysis platform, (iii) digital asset exchange and over-the-counter services business in Australia, and (iv) money lending business in Hong Kong.

The Board considers that the MOU is in line with the Group's business development strategy and is expected to create synergies with the Group's existing businesses. By combining the capabilities of DC ARK in AI application development, software development and IT hardware trading with the Group's resources and experience in data centre services, the Intended Cooperation provides an opportunity for the Group to:

(i) expand its data centre service offerings into AI computing power services and AIDC-related businesses in Malaysia and other regions, integrating its existing big data centre services with AI computing power deployment to create synergies and broaden its revenue base; and

(ii) capture new business opportunities arising from the growing demand for AI infrastructure and strengthen its industry resources and partner network.

As at the date of this announcement, no definitive agreement in respect of the Intended Cooperation has been entered into. Further announcement(s) in relation to the Intended Cooperation will be made by the Company as and when appropriate in compliance with the GEM Listing Rules.

There is no assurance that the Intended Cooperation referred to in this announcement will materialise or eventually be consummated. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Crypto Flow Technology Limited
Li Hongbin
Chairman

Hong Kong, 27 October 2026

As at the date of this announcement, the executive Directors are Mr. Li Hongbin (Chairman), Dr. Yuan Quan (Chief Executive Officer), Ms. Xiong Jiayan and Mr. Yao Xiaohao; and the independent non-executive Directors are Mr. Sun Yuqiang, Mr. Tong, I Tony and Mr. Niu Jun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company's website at www.cryptoflowhk.com.