THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in K W Nelson Interior Design and Contracting Group Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

K W Nelson Interior Design and Contracting Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8411)

PROPOSED DECLARATION AND PAYMENT OF SPECIAL DIVIDEND OUT OF SHARE PREMIUM ACCOUNT AND NOTICE OF EXTRAORDINARY GENERAL MEETING

A notice convening the EGM of K W Nelson Interior Design and Contracting Group Limited to be held at Room A - AI Lab, Brim Lab, 12/F., China Resources Building, 26 Harbour Road, Wan Chai, Hong Kong on Friday, 13 November 2026 at 4:30 p.m. is set out on pages 8 to 9 of this circular. Whether or not you are able to attend the EGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event no later than 48 hours before the time appointed for the holding of the EGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjourned meeting thereof should you so wish.

This circular will remain on the ''Latest Listed Company Information'' page of the website of the Stock Exchange at www.hkexnews.hk for at least seven (7) days from the date of its publication and on the Company's website at www.kwnelson.com.hk.

29 October 2026

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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In this circular, unless the context otherwise requires, the following expressions have the following meanings:

"Articles of Association"	Memorandum and articles of association of the Company (as amended from time to time)
"Board"	the board of Director(s)
"Company"	K W Nelson Interior Design and Contracting Group Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM
"Director(s)"	the director(s) of the Company
"EGM"	the extraordinary general meeting of the Company to be held at Room A - AI Lab, Brim Lab, 12/F., China Resources Building, 26 Harbour Road, Wan Chai, Hong Kong on Friday, 13 November 2026 at 4:30 p.m., the notice of which is set out on pages 8 to 9 of this circular
"GEM"	GEM of the Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Latest Practicable Date"	23 October 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
"Share(s)"	ordinary share(s) of HK$0.01 each in the share capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Share Premium Account"	the share premium account of the Company, the amount standing to the credit of which was approximately HK$33.7 million at the Latest Practicable Date

"Special Dividend"	the proposed special dividend of HK$0.02 per Share as recommended by the Board
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

In case there is any inconsistency between the English version and Chinese version, the English version of this circular shall prevail over the Chinese version.

K W Nelson Interior Design and Contracting Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8411)

Executive Directors:
Mr. Lau King Wai *(Chairman and Chief Executive Officer)*
Ms. Leung May Yan
Mr. Wong Siu Hong Edward

Independent Non-executive Directors:
Mr. Li Wai Kwan
Mr. Li Wai Leung
Ms. So Patsy Ying Chi

Registered office:
Cricket Square
Hutchins Drive
PO Box 2681
Grand Cayman
KY1–1111
Cayman Islands

Principal place of business in Hong Kong:
Room 1703, 17th Floor
Technology Plaza
651 King's Road
Quarry Bay
Hong Kong

29 October 2026

To the Shareholders

Dear Sirs or Madams,

PROPOSED DECLARATION AND PAYMENT OF SPECIAL DIVIDEND OUT OF SHARE PREMIUM ACCOUNT AND NOTICE OF EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

Reference is made to the announcement of the Company dated 23 October 2026 whereby the Company announced that the Board has resolved, to recommend the declaration and payment of the Special Dividend of HK$0.02 per Share out of the Share Premium Account.

The purpose of this circular is to provide you with information regarding the resolution to be proposed at the EGM for the approval of the declaration and payment of the Special Dividend out of the Share Premium Account and to give you the notice of the EGM.

2. PROPOSED DECLARATION AND PAYMENT OF SPECIAL DIVIDEND OUT OF SHARE PREMIUM ACCOUNT

Subject to the approval of the Shareholders, the Board recommends the declaration and payment of the Special Dividend, that is, a special dividend of HK$0.02 per Share, out of the Share Premium Account to Shareholders whose names appear on the register of members of the Company on the record date being, 20 November 2026 to express the gratitude for the support of the shareholders of the Company.

As at the Latest Practicable Date, the Company has 1,000,000,000 Shares in issue. Based on the number of issued Shares as at the Latest Practicable Date, the Special Dividend, if approved, declared and paid, will amount to an aggregate amount of approximately HK$20.0 million. Subject to the fulfillment of the conditions set out in the section headed "*Conditions of the payment of the Special Dividend out of the Share Premium Account*" below, the Special Dividend are intended to be paid out of the Share Premium Account pursuant to Article 134 of the Articles of Association.

As at the Latest Practicable Date, the amount standing to the credit of the Share Premium Account was approximately HK$33.7 million. Following the payment of the Special Dividend, there will be a remaining balance of approximately HK$13.7 million standing to the credit of the Share Premium Account.

Based on the information currently available to the Board, the Special Dividend is not subject to any withholding tax.

(i) Reasons for and Benefits of the payment of the Special Dividend

To enhance capital efficiency, maximise Shareholders' returns and express appreciation for Shareholders' continued support, the Board having considered, among other things, the Company's cash flow and financial position, considers it appropriate to recommend the declaration and payment of the Special Dividend out of the Share Premium Account. Following the payment of the Special Dividend, the Company will remain solvent and maintain sufficient liquidity to meet its daily operations and fulfill its business obligations as and when they fall due. By utilising the Share Premium Account, the Company is able to return capital to investors efficiently while maintaining a flexible corporate structure.

Shareholders should seek professional advice with their own tax advisers regarding the possible tax implications of the payment of the Special Dividend. The Board is not aware of any Shareholders who have waived or agreed to waive any dividend.

(ii) Effect of the Payment of Special Dividend out of Share Premium Account

The Board believes that the payment of the Special Dividend will not have any material adverse effect on the underlying assets, business, operations or financial position of the Group and does not involve any reduction in the authorised or issued share capital of the Company or reduction in the nominal value of the Shares or affect the trading arrangements concerning the Shares. Based on the information available to the Board, the Board is of the view that there are no reasonable grounds for believing that the Company will, immediately following the date on which the Special Dividend is paid, be unable to pay its debts as they fall due in the ordinary course of business.

The Special Dividend entitlement will be calculated based on the total number of Shares held by each Shareholder on the record date, being 20 November 2026. Where the total entitlement of a Shareholder includes a fraction of a cent, the payout will be rounded down to the nearest whole cent. Fractional amounts will be disregarded, and the residual cash balance resulting from such rounding will be retained by the Company.

(iii) Conditions of the payment of the Special Dividend out of the Share Premium Account

The payment of the Special Dividend out of the Share Premium Account is conditional upon the satisfaction of the following conditions:

a) the passing of the ordinary resolution by the Shareholders declaring and approving the payment of the Special Dividend out of the Share Premium Account pursuant to Article 134 of the Articles of Association; and

b) the Directors being satisfied that there are no reasonable grounds for believing that the Company is, immediately following the date on which the Special Dividend are paid, unable to pay its debts as they fall due in the ordinary course of business.

The said conditions cannot be waived. If such conditions are not satisfied, the Special Dividend will not be paid.

Subject to the fulfillment of the above conditions, it is expected that the Special Dividend will be paid on or about Tuesday, 8 December 2026 to those Shareholders whose names appear on the register of members of the on the record date being, 20 November 2026 for determination of entitlements to the Special Dividend.

(iv) EGM and proxy arrangements

The EGM will be held at Room A - AI Lab, Brim Lab, 12/F., China Resources Building, 26 Harbour Road, Wan Chai, Hong Kong on Friday, 13 November 2026 at 4:30 p.m.

At the EGM, an ordinary resolution in respect of the declaration and payment of the Special Dividend will be proposed for the Shareholders' consideration.

The Notice of the EGM is set out on pages 8 to 9 of this circular. The full text of the ordinary resolution to be proposed at the EGM in relation the declaration and payment of the Special Dividend is set out in the Notice.

A form of proxy for the EGM is enclosed with this circular. If you do not intend to be present at the EGM, you are requested to complete the form of proxy and return it to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong in accordance with the instructions printed thereon not less than 48 hours before the time fixed for the EGM (i.e. before Wednesday, 11 November 2026 at 4:30 p.m. (Hong Kong time)). The completion and delivery of a form of proxy will not preclude you from attending and voting at the EGM or any adjournment thereof in person.

(v) GEM Listing Rules Requirement

Pursuant to rule 17.47(4) of the GEM Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, all the resolutions put to the vote at the EGM will be taken by way of poll and the Company will announce the results of the poll in the manner prescribed under rule 17.47(5) of the GEM Listing Rules.

3. CLOSURE OF REGISTER OF MEMBERS

(i) Attendance of the EGM

For the purpose of determining the Shareholder's entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, 10 November 2026 to Friday, 13 November 2026, both days inclusive, during which period no transfer of shares of the Company will be registered. The record date of the entitlement to attend and vote at the EGM will be on Friday, 13 November 2026. In order to qualify to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration not later than 4:30 p.m. on Monday, 9 November 2026.

(ii) Entitlement of the Special Dividend

For the purpose of determining the entitlement to the proposed special dividend payable to Shareholders, the register of members of the Company will be closed from Thursday, 19 November 2026 to Friday, 20 November 2026, both days inclusive, during which period no transfer of shares of the Company will be registered. The record date for the proposed special dividend is on Friday, 20 November 2026. In order to qualify for the proposed special dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F., Far East Finance Centre,16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 18 November 2026.

4. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material aspects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

5. RECOMMENDATION

The Directors believe that the proposed declaration and payment of Special Dividend out of Share Premium Account is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend that all Shareholders vote in favour of such resolution to be proposed at the EGM.

Shareholders and potential investors of the Company should note that possible declaration of Special Dividend is subject to the approval of the Shareholders, the Special Dividend may or may not be approved, declared and/or paid. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and are recommended to consult their professional advisers if they are in any doubt about their position and as to actions that they should take.

Yours faithfully
By Order of the Board
K W Nelson Interior Design and Contracting Group Limited
Lau King Wai
Chairman and Chief Executive Officer

K W Nelson Interior Design and Contracting Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8411)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of K W Nelson Interior Design and Contracting Group Limited (the "**Company**") will be held at Room A - AI Lab, Brim Lab, 12/F., China Resources Building, 26 Harbour Road, Wan Chai, Hong Kong on Friday, 13 November 2026 at 4:30 p.m. for the purpose to consider and, if thought fit, to pass the following ordinary resolution:

"**THAT** the declaration and payment of a special dividend of HK$0.02 per ordinary share of the Company (the "**Share**") out of the share premium account of the Company (the "**Special Dividend**") to shareholders of the Company whose names appear on the register of members of the Company on Friday, 20 November 2026, being the record date fixed by the board (the "**Board**") of directors (the "**Director(s)**") for determining the entitlements to the Special Dividend be and is hereby approved and any one Director be and is hereby authorised to take such action, do such things and executed such further documents as the Director may at his/her absolute discretion consider necessary or desirable for the purpose of or in connection with the implementation of the payment of the Special Dividend."

By order of the Board
K W Nelson Interior Design and Contracting Group Limited
Lau King Wai
Chairman and Chief Executive Officer

Hong Kong, 29 October 2026

Registered office:
Cricket Square
Hutchins Drive
PO Box 2681
Grand Cayman
KY1–1111
Cayman Islands

Principal place of business in Hong Kong:
Room 1703, 17th Floor
Technology Plaza
651 King's Road
Quarry Bay
Hong Kong

Notes:

1. A shareholder of the Company (the "**Shareholder**") entitled to attend and vote at the EGM convened by the above notice is entitled to appoint one or more proxy to attend and, subject to the provisions of the Memorandum and Articles of Association of the Company, to vote on his/her behalf. A proxy need not be a Shareholder. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.

2. In order to be valid, the form of proxy and the power of attorney or other authority (if any), under which it is signed or a certified copy thereof, must be lodged, at the office of the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time for holding the EGM or any adjourned meeting thereof.

3. Completion and return of a form of proxy will not preclude the Shareholders from attending and voting in person at the EGM or any adjournment thereof should they so wish and in such event, the form of proxy shall be deemed to be revoked.

4. Where there are joint registered holders of any Shares, any one of such persons may vote at the EGM, either personally or by proxy, in respect of such Shares as if he were solely entitled thereto; but if more than one of such joint holders be present at the EGM personally or by proxy, that one of the said person as present whose name stands first on the register of members of the Company in respect of such Share shall alone be entitled to vote in respect thereof.

5. For the purpose of determining the Shareholder's entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, 10 November 2026 to Friday, 13 November 2026, both days inclusive, during which period no transfer of shares of the Company will be registered. The record date of the entitlement to attend and vote at the EGM will be on Friday, 13 November 2026. In order to qualify to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration not later than 4:30 p.m. on Monday, 9 November 2026.

6. For the purpose of determining the entitlement to the proposed special dividend payable to Shareholders, the register of members of the Company will be closed from Thursday, 19 November 2026 to Friday, 20 November 2026, both days inclusive, during which period no transfer of shares of the Company will be registered. The record date for the proposed special dividend is on Friday, 20 November 2026. In order to qualify for the proposed special dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F., Far East Finance Centre,16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 18 November 2026.

7. As at the date of this notice, the Board comprises Mr. Lau King Wai, Ms. Leung May Yan and Mr. Wong Siu Hong Edward as the executive Directors, and Mr. Li Wai Kwan, Mr. Li Wai Leung and Ms. So Patsy Ying Chi as the independent non-executive Directors.

8. If Typhoon Signal No. 8 or above, or a "black" rainstorm warning is in effect any time after 7:00 a.m. on the date of the EGM, the meeting will be postponed. The Company will post an announcement on the website of the Company at www.kwnelson.com.hk and on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk to notify Shareholders of the date, time and place of the rescheduled EGM.