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LIT

嬰生命控股有限公司

LIT LIFE HOLDINGS LIMITED

(Continued into Bermuda with limited liability)

(Stock Code: 8079)

UPDATE ON NON-FULFILLMENT OF PROFIT GUARANTEE IN RELATION TO THE ACQUISITION OF SHARES IN PETS SUPERMARKET LIMITED AND UNION RAISE LIMITED

References are made to the announcements of LIT Life Holdings Limited (the "**Company**") dated 8 February 2023, 1 March 2023, 29 March 2023, 12 April 2023, 26 April 2023, 23 May 2023 and 29 May 2026 (the "**Announcements**") and the circular dated 19 April 2023 (the "**Circular**") in relation to, inter alia, the acquisition of Union Raise and Pets Supermarket and the subscription of new shares under Specific Mandate A and Specific Mandate B. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcements.

Each of Union Raise and Pets Supermarket recorded a loss of HK$1.3 million respectively for the year ended 31 March 2024, and a loss of approximately HK$2.8 million respectively for the year ended 31 March 2025. As both Profit Guarantee A and Profit Guarantee B are not met, each of Mr. Cheng and Ms. Li shall pay Shortfall A (as defined in the Circular) and Shortfall B (as defined in the Circular) of HK$4,000,000 to Union Raise and Pets Supermarket respectively.

A. Legal proceedings against Mr. Cheng

On 1 December 2025, the Company filed a statutory demand against Mr. Cheng to enforce the outstanding amounts of HK$3,330,000 under Shortfall A. On 2 April 2026, the Company filed a bankruptcy petition against Mr. Cheng and the Company obtained a bankruptcy order against Mr. Cheng on 2 June 2026.

B. Settlement Agreement with Ms. Li

The Company and Ms. Li have entered into a settlement agreement in relation to the settlement of the remainder of Shortfall B (the "**Settlement Agreement**"), pursuant to which Ms. Li shall settle the remainder of Shortfall B amounting to HK$3,280,000 in 11 monthly installments starting from December 2025.

As at the date of this announcement, the Company has received a total of HK$3,280,000 from Ms. Li under the Settlement Agreement.

By order of the Board
LIT Life Holdings Limited
Tsui Ka Kin, Kevin
Executive Director

Hong Kong, 29 October 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Law Ka Kei, Mr. Tsui Ka Kin, Kevin and Mr. Li Nigel Yiu Kee as executive directors; Ms. Ho Sau Ping Pia, Mr. Pong Chun Yu and Mr. Tsang Wing Yiu as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting and on the Company's website at www.lit-life.com.