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Simplicity Holding Limited
倩碧控股有限公司 *
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8367)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND NON-COMPLIANCE WITH GEM LISTING RULES

The board ("**Board**") of directors ("**Director(s)**") of Simplicity Holding Limited (the "**Company**") announces that Ms. Ip Sin Nam ("**Ms. Ip**") has resigned as an independent non-executive Director of the Company with effect from 30 October 2026.

The resignation of Ms. Ip was because she would like to devote more time to pursue her own business. In accordance with Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**"), Ms. Ip confirmed that she has no disagreement with the Board and there is nothing relating to her resignation that needs to be brought to the attention to the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Ip for her valuable contribution to the Company during her tenure of services.

NON-COMPLIANCE WITH GEM LISTING RULES

Following the resignation of Ms. Ip, the Company does not have at least three independent non-executive Directors under Rule 5.05(1) of the GEM Listing Rules and the audit committee, remuneration committee and nomination committee of the Company does not comprise a minimum of three members under Rule 5.28, 5.34 and 5.36A of the GEM Listing Rules respectively. The Company is endeavouring to identify suitable candidate to meet the requirement under Rule 5.06 and 5.36 of the GEM Listing Rules.

Following the resignation of Ms. Ip taking effect, there will be no female director on the Board and the Nomination Committee. The Company has a single gender board and single gender nomination committee which does not meet the requirement under Rule 17.104 of the GEM Listing Rules and code provision Part 2 B.3.5 of the Corporate Governance Code set out in Appendix C1 of the GEM Listing Rules, respectively.

The Board and the Nomination Committee recognise the importance of gender diversity on the Board and the Nomination Committee and the Company is endeavoring to identify suitable female candidate(s) and aim to appoint at least one female director as soon as practicable and within three months from the effective date of the resignation of Ms. Ip pursuant to Rule 17.104 of the GEM Listing Rules, so as to re-comply with the Company's board diversity policy and the relevant requirements.

By Order of the Board of
Simplicity Holding Limited
Choi Pun Lap
Executive Director and Company Secretary

Hong Kong, 30 October 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Choi Pun Lap, Mr. Leung Wai Tai and Mr. Zhang Qifeng; and the independent non-executive Directors of the Company are Mr. Lo Cheuk Fei Jeffrey and Mr. Cheung Hiu Fung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at http://www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of its publication and posting and will be published and remains on the website of the Company at http://www.simplicityholding.com.

** For identification purpose only*