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Hua Xia Water Group Limited
華夏水務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8401)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of Hua Xia Water Group Limited (the "**Company**") will be held at Units 5906–5912, 59/F, The Center, 99 Queen's Road Central, Hong Kong on Monday, 23 November 2026 at 11:30 a.m. for the purpose of considering and, if thought fit, passing, with or without modification, the following resolution as an ordinary resolution of the Company:

ORDINARY RESOLUTION

1. "**THAT** subject to and conditional upon (i) the GEM Listing Committee of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") granting the listing of, and permission to deal in, the Consolidated Shares (as defined below) in issue upon the Share Consolidation (as defined below) becoming effective; and (ii) the compliance with all other relevant procedures and requirements under the applicable laws of the Cayman Islands, the memorandum and articles of association of the Company and the Rules Governing the Listing of Securities on GEM of the Stock Exchange to effect the Share Consolidation, with effect from the Business Day immediately following the date on which this resolution is passed by the shareholders of the Company (the "**Shareholders**") or the date on which the above conditions are fulfilled, whichever is the later:

   (a) every twenty (20) issued and unissued ordinary shares of HK$0.01 each (each an "**Existing Share**") in the share capital of the Company be consolidated into one (1) ordinary share of HK$0.20 each (each a "**Consolidated Share**") (the "**Share Consolidation**"), such that the authorised share capital of the Company be changed from HK$100,000,000 divided into 10,000,000,000 Existing Shares of HK$0.01 each to HK$100,000,000 divided into 500,000,000 Consolidated Shares of HK$0.20 each;

   (b) all fractional entitlements to the Consolidated Shares arising from the Share Consolidation be disregarded and not be allotted or issued to the Shareholders, but be aggregated and, if the aggregated fractions represent one or more whole Consolidated Share(s), such Consolidated Share(s) be sold in the market for the benefit of the Company in such manner and on such terms as the directors of the Company (the "**Directors**") may think fit;

(c) the Consolidated Shares arising from the Share Consolidation shall rank pari passu in all respects with each other and shall have the rights and privileges, and be subject to the restrictions, contained in the memorandum and articles of association of the Company; and

(d) any one or more of the Directors, the registered office provider of the Company and/or the company secretary of the Company be and is/are hereby authorised to do all such acts and things, to execute (as a deed or otherwise) and deliver on behalf of the Company all such documents, and to effect any filing with any relevant authority, as he/she/they may consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Share Consolidation.''

By order of the Board
Hua Xia Water Group Limited
Yam Yuet Hang
Chairman

Hong Kong, 30 October 2026

Registered office:
Maples Corporate Services Limited
PO Box 309
Ugland House
Grand Cayman
KY1-1104
Cayman Islands

Head office and principal place of business in Hong Kong:
Unit 402A, 4/F
Benson Tower
74 Hung To Road
Kwun Tong
Hong Kong

Notes:

1. Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote instead of him/her/it. A proxy need not be a Shareholder.

2. A form of proxy for use at the EGM is enclosed with this circular. In order to be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed, or a certified copy of such power of attorney or authority, must be deposited with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong, not less than 48 hours before the time appointed for the holding of the EGM (i.e. not later than 11:30 a.m. on Saturday, 21 November 2026) or any adjournment thereof.

3. Completion and return of the form of proxy will not preclude a Shareholder from attending and voting in person at the EGM or any adjournment thereof and, in such event, the form of proxy shall be deemed to be revoked.

4. For the purpose of determining the identity of the Shareholders entitled to attend and vote at the EGM, the register of members of the Company will be closed from Wednesday, 18 November 2026 to Monday, 23 November 2026 (both days inclusive), during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the EGM, unregistered holders of Shares should ensure that all transfer documents accompanied by the relevant share certificates are lodged with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong, for registration not later than 4:30 p.m. on Tuesday, 17 November 2026.

5. In the case of joint holders of a Share, any one of such joint holders may vote, either in person or by proxy, in respect of such Share as if he/she/it were solely entitled thereto. If more than one of such joint holders are present at the EGM, whether in person or by proxy, the vote of the senior who tenders a vote shall be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.

6. Pursuant to Rule 17.47(4) of the GEM Listing Rules, any vote of the Shareholders at the EGM or any adjournment thereof will be taken by poll.

7. If a tropical cyclone warning signal no. 8 or above, a black rainstorm warning or an "extreme conditions" announcement is in force in Hong Kong at any time after 9:00 a.m. on the date of the EGM, the EGM will be postponed and the Company will publish an announcement on the respective websites of the Stock Exchange and the Company to notify the Shareholders of the date, time and place of the rescheduled meeting.

As at the date of this notice, the Board comprises five executive Directors, namely Mr. Yam Yuet Hang (Chairman), Ms. Cai Ying (Chief Executive Officer), Mr. Lee Wing Leung Garlos, Ms. Li Qianwen and Mr. Wong Tsz Tuk Alexis; and three independent non-executive Directors, namely Mr. Kwan Chi Hong, Ms. Wang Ting and Mr. Yiu Chun Wing.

This notice, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this notice is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this notice misleading.

This notice will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the website of the Company at http://www.hwaxiawater.com.